

६२ वा वार्षिक अहवाल २०२३-२०२४  
62nd Annual Report 2023-2024

ऑडिट वर्ग 'अ'  
Audit Class 'A'

# 23 24 ANNUAL REPORT



WEAVING THE MINDS OF MANKIND

**KALLAPPANNA AWADE ICHALKARANJI  
JANATA SAHAKARI BANK LTD.**

MULTISTATE SCHEDULED BANK

माणसांच्या मनांना विणणारी बँक

**कल्लाप्पाण्णा आवाडे इचलकरंजी  
जनता सहकारी बँक लि.**

मल्टीस्टेट शेड्युल्ड बँक





बोरगाव शाखा उद्घाटनप्रसंगी बँकेचे संस्थापक चेअरमन मा. कल्लापप्पाप्पा आवाडे (दादा), सोबत चेअरमन श्री. स्वप्निल आवाडे, व्हा. चेअरमन श्री. संजयकुमार अनिगोल, बी.ओ.एम. चेअरमन श्री. चंद्रकांत चौगुले, जि. प. सदस्य श्री. राहुल आवाडे, बँकेचे मुख्य कार्यकारी अधिकारी श्री. संजय शिरगावे, संचालक मंडळातील सर्व सदस्य आणि उपस्थित सभासद, ग्राहक.

Founder Chairman Hon'ble Shri. Kallappanna Awade (Dada) along with Chairman Shri. Swapnil Awade Vice Chairman Shri. Sanjaykumar Anigol, B.O.M. Chairman Shri. Chandrakant Chougule, Z. P. Member Shri. Rahul Awade, CEO Shri. Sanjay Shirgave, Directors, Members & Customers were present on the occasion of inauguration of Borgach Branch.



प्रसूर शाखेच्या उद्घाटन प्रसंगी उपस्थित बँकेचे संस्थापक चेअरमन मा. श्री. कल्लापप्पाप्पा आवाडे (दादा), बँकेचे चेअरमन मा. श्री. स्वप्निल आवाडे, सोबत इचलकरंजीच्या माजी नगराध्यक्षा मा. सौ. किशोरीताई आवाडे, महाराष्ट्र राज्य सहकारी बँक फेडरेशनच्या उपाध्यक्षा मा. सौ. वैशालीताई आवाडे, व्हा. चेअरमन श्री. संजयकुमार अनिगोल, बी.ओ.एम. चेअरमन श्री. चंद्रकांत चौगुले, बँकेचे मुख्य कार्यकारी अधिकारी श्री. संजय शिरगावे, जनरल मॅनेजर श्री. किरण पाटील, दिपक पाटील, सर्व संचालक व ग्राहक.

Founder Chairman Hon'ble Shri. Kallappanna Awade (Dada), Hon'ble Chairman Shri. Swapnil Awade with Ichalkaranji Municipal Corporation Ex. Mayor Hon'ble Sou. Kishoritai Awade, Maharashtra State Co-operative Bank Federation Vice President Hon'ble Sou. Vaishalitalai Awade, Vice Chairman Shri. Sanjaykumar Anigol, B.O.M. Chairman Shri. Chandrakant Chougule, C.E.O. Shri. Sanjay Shirgave, General Manager Shri. Kiran Patil, Dipak Patil, Directors, Members & Customer were present on the Occasion.





सहकार संस्थांचे संस्थापक

सहकारमहर्षी

**कै. दत्ताजीराव कदम**

SOCIETY'S E-ORGANIZER

SAHAKAR MAHARSHI

**LATE DATTAJIRAO KADAM**



प्रेरणास्थान

**श्री. कल्लाप्पाण्णा आवाडे (दादा)**

माजी आमदार

OUR INSPIRATION

**SHRI. KALLAPPANNA AWADE (DADA)**

EX. M. P.



खंबीर मार्गदर्शक

**आमदार श्री. प्रकाशआण्णा आवाडे**

RESOLUTE DIRECTOR

**SHRI. PRAKASHANNA AWADE**

MLA



महाराष्ट्र चेंबर ऑफ कॉमर्स, इंडस्ट्रिज आणि अग्रिकल्चर यांची कार्यकारिणी मंडळाची सभा बँकेच्या सभागृहामध्ये संपन्न झाली.  
स्थापसंगी मार्गदर्शन करताना बँकेचे चेअरमन मा. श्री. स्वप्निल आवाडे.

Chairman Shri. Swapnil Awade delivering his speech in front of Executive Board Members of  
Maharashtra Chamber of Commerce, Industries & Agriculture.



महाराष्ट्र राज्य सहकारी बँक फेडरेशन, मुंबई व आपली बँक यांच्या संयुक्त विद्यमाने कोल्हापूर व सांगली जिल्ह्यातील सहकारी बँकेच्या  
संचालकांसाठी प्रशिक्षण शिबिर आयोजित करण्यात आले. स्थापसंगी मार्गदर्शन करताना प्रमुख वक्ते  
मा. श्री. शरद गंगल, चेअरमन-ठाणे जनता सहकारी बँक लि., संपूर्ण बसलेले विविध बँकांचे पदाधिकारी व संचालक.

Training Programme arranged for Directors of Co-operative banks in Kolhapur & Sangli district by  
the Maharashtra State Co-operative bank federation, Mumbai & our bank jointly.  
On that occasion keynote speaker Hon'ble Shri. Sharad Gangal - Chairman, Thane Janata Sahi Bank  
delivering his speech in front of Directors of various bank.

भावपूर्ण श्रद्धांजली



बँकेच्या संचालिका

**सौ. प्रेमलता रविंद्र पाटील**





Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,**

( Multi - State Scheduled Bank )

६२ व्या वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांसाठी)	62 <sup>nd</sup> Annual General Meeting Notice (Only For Members)
<p>बँकेच्या सर्व सभासदांना कळविणेत येते की, कल्लाप्याणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी या बँकेची सन २०२३-२४ या आर्थिक वर्षाची ६२ वी वार्षिक सर्वसाधारण सभा <b>गुरुवार दि. २७ जून २०२४</b> इ. रोजी दुपारी ठीक ३.०० वा <b>श्रीमंत ना. बा. घोरपडे नाटयगृह, इचलकरंजी</b> येथे खालील विषयांचा विचार करणेसाठी बोलाविणेत आली आहे. तरी सभेस वेळेवर उपस्थित रहावे ही नम्र विनंती.</p>	<p>All the members of the bank are hereby informed that, 62<sup>nd</sup> Annual General Meeting of Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji for the year 2023-24 will be held on <b>Thursday 27<sup>th</sup> June 2024</b> at <b>3.00 p.m.</b> at <b>Shrimant N. B. Ghorpade Natyagruha, Ichalkaranji</b> to consider the following subjects. The members are requested to attend the meeting in time</p>
सभेपूढील विषय	MEETING AGENDA
<p>१) दि. २७/०६/२०२३ इ. रोजी झालेल्या ६१ व्या वार्षिक सर्वसाधारण सभेचा व दि. २०/१०/२०२३ इ. रोजी झालेल्या विशेष सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.</p> <p>२) दि. ३१ मार्च २०२४ अखेरचा अहवाल, नफा तोटा पत्रक व ताळेबंदपत्रक स्विकारणे व मंजूरी देणे.</p> <p>३) सन २०२३-२४ सालची निव्वळ नफा विभागणी मा. संचालक मंडळाचे शिफारशीप्रमाणे मंजूर करणे.</p> <p>४) सन २०२३-२४ सालात बजेटपेक्षा जादा झालेल्या खर्चास मंजूरी देणे.</p> <p>५) मा. वैधानिक लेखापरीक्षक यांच्या सन २०२२-२३ सालाकरीताच्या दोष दुरुस्ती अहवालास मान्यता देणे.</p> <p>६) मा. वैधानिक लेखापरीक्षक यांचा सन २०२३-२४ सालचा ऑडिट रिपोर्ट स्विकारणे.</p> <p>७) सन २०२४-२५ सालाकरीता मा. संचालक मंडळाचे शिफारशीप्रमाणे खर्चाचे बजेट मंजूर करणे.</p> <p>८) बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.</p> <p>९) भारतीय रिझर्व्ह बँकेच्या मान्यतेने सन २०२४-२५ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षकांची नेमणूक करणे आणि त्यांचे मानधन ठरविणेचा अधिकार संचालक मंडळास देणे.</p> <p>१०) एक रक्कमी कर्ज परतफेड योजनेअंतर्गत माफी देणेत आलेल्या कर्जाची नोंद घेवून त्यास मंजूरी देणे. तसेच मा. वैधानिक लेखापरीक्षक यांनी प्रमाणित केलेल्या निर्लेखित कर्जास मंजूरी देणे.</p> <p>११) संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्विकारणे व मंजूरी देणे.</p> <p>१२) या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या गैरहजेरीस मान्यता देणे.</p> <p>१३) मा. अध्यक्ष यांच्या अनुज्ञेने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.</p>	<p>1) To read and confirm the minutes of the previous 61<sup>st</sup> Annual General Meeting held on 27/06/2023 and Special General Meeting held on 20/10/2023.</p> <p>2) To approve &amp; sanction the Annual Report, Balance Sheet and Profit &amp; Loss Account for the year ended 31<sup>st</sup> March 2024.</p> <p>3) To approve the appropriation of Net Profit for the year 2023-24 as per the recommendations of Board of Directors.</p> <p>4) To sanction the expenditures exceeding the budget for the year 2023-24.</p> <p>5) To approve the statutory audit compliance report for the year 2022-23.</p> <p>6) To accept Statutory Auditor's Report for the year 2023-24.</p> <p>7) To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2024-25.</p> <p>8) To take note of the loans &amp; advances given to the Board of Directors &amp; their relatives.</p> <p>9) To authorize board of directors to appoint Statutory Auditors &amp; fix their remuneration for the financial year 2024-25 subject to approval from the Reserve Bank of India.</p> <p>10) To note &amp; approve the loans &amp; advances waived under One Time Settlement (OTS) as well as to approve the written-off loans and advances as is certified by Statutory Auditor.</p> <p>11) To accept and sanction the amendments to Bye-Laws as proposed by Hon'ble Board of Directors.</p> <p>12) To grant leave for absence of the members of the Bank who have not attended this Annual General Meeting.</p> <p>13) To consider any other subject matter with the permission of Chair.</p>
संचालक मंडळाच्या आदेशावरून	By order of the Board of Directors
<p>स्थळ : इचलकरंजी दि : ३१ मे २०२४</p> <p>श्री. संजय बा. शिरगावे श्री.स्वप्निल प्र. आवाडे</p> <p>मुख्य कार्यकारी अधिकारी चेअरमन</p>	<p>Place : Ichalkaranji Date : 31<sup>st</sup> May 2024</p> <p>Mr. Sanjay B. Shirgave Mr. Swapnil P. Awade</p> <p>Chief Executive Officer Chairman</p>
टीप : गणसंख्येच्या अभावी तहकुब झालेली सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर भरेल, त्यावेळी गणसंख्येची आवश्यकता असणार नाही.	Note-The adjourned meeting due to want of quorum will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## सभासदांना नम्र विनंती

- आपला पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
- आपण जर आपले शेअर सर्टिफिकेट अद्याप घेतले नसेल, तर कृपया बँकेतून घेवून जावे. जर ते घेतले आहे परंतु आपणाकडून हरवले असेल तर आपण इंडेमनिटी बॉन्ड लिहून देऊन नवीन शेअर सर्टिफिकेट घेवून जावे.
- बँकेच्या पोटनियमानुसार प्रत्येक सभासदास शेअरबाबत वारस (नॉमिनी) म्हणून सुचविण्याचा अधिकार आहे. आपण वारसाचे नांव सुचविले नसल्यास, त्याबाबतचा अर्ज बँकेकडे सत्वर भरून देणेविषयी विनंती आहे.
- ज्या सभासदांनी ओळखपत्रासाठी अद्याप फोटो आणून दिलेले नाहीत, त्यांनी ४ सें.मी.X५ सें.मी. आयडेंटिटी साईजचे दोन फोटो लवकरात-लवकर बँकेकडे समक्ष देवून आपले ओळखपत्र घेणेची व्यवस्था करावी, ही विनंती.
- सन २०२३-२०२४ चा वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक बँकेच्या वेबसाईट [www.ijsbank.com](http://www.ijsbank.com) वर प्रसिध्द करण्यात आला आहे.
- सभासदांना वार्षिक अहवालाची प्रत बँकेच्या प्रधान कार्यालय, इचलकरंजी व नजीकच्या शाखेमध्ये उपलब्ध करून देण्यात आली आहे.
- सभासदांना अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी काही माहिती पाहिजे असल्यास ती त्यांना बँकेच्या प्रधान कार्यालयामध्ये कार्यालयीन वेळेत मिळू शकेल. त्याचप्रमाणे सभासदांना सभेमध्ये अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी काही प्रश्न विचारायचे असल्यास त्यांनी ते प्रश्न दिनांक २०/०६/२०२४ चे आत ऑफिसकडे लेखी पाठवावेत, म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
- ज्या सभासदांनी ५३ वे डिव्हिडंड २०२०-२१ ता. ३१/०३/२०२१ चे अद्याप घेतले नसेल तर ते पोटनियम क्र.४८(३) अन्वये रिझर्व्ह फंडास वर्ग करण्यात येणार आहे. तरी त्यांनी डिव्हिडंड ता. ३१/१२/२०२४ अखेर घेणेची व्यवस्था करावी, न घेतलेस वर नमूद केले तारखेनंतर ते मिळू शकणार नाही.
- सभासदांची लाभांश रक्कम सेव्हिंग खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हिंग/चालू खाती उघडलेली नाहीत अशा सभासदांनी आपली सेव्हिंग/चालू खाती उघडून घ्यावीत.
- रिझर्व्ह बँक ऑफ इंडिया यांचे सूचनेप्रमाणे, बँकेचे सर्व ग्राहक, खातेदार व सभासद यांनी आपला ग्राहक ओळखा (KYC) ची पूर्तता करणे सक्तीची आहे. ज्या खातेदारांनी याची पूर्तता केलेली नाही, त्यांनी संबंधित शाखेशी संपर्क साधून (KYC) बाबतची अद्ययावत कागदपत्रे सादर करावीत.
- सभासदांनी वार्षिक सभेला येताना आपले सभासद ओळखपत्र आणावे.

## HUMBLE REQUEST TO SHAREHOLDERS

- Change in your address may please be informed to the bank immediately at respective Branches.
- If you have not taken your share certificate, please take it from the bank. If your Share Certificate is lost or misplaced, please obtain new certificate by giving indemnity bond to the bank.
- According to Bye-Laws of the bank, every shareholder has a right to appoint a nominee for the share. If you have not nominated the name, please make an application in this regard.
- The members who have not yet given photographs for identity card, they are requested to give two copies of the identity size of 4cm X 5cm immediately & obtain the identity card.
- The Annual Report for the financial year 2023-24 consisting of Profit and Loss Accounts & Balance Sheet are displayed on Bank's website [www.ijsbank.com](http://www.ijsbank.com).
- A copy of the Annual Report of the bank has made available at the Head Office, Ichalkaranji as well as nearest branches to the members of the bank.
- The members who want any information regarding the annual report, Balance Sheet & Profit-Loss A/c., they may receive the information in the Head office of the bank during office hours. And the members who wish to ask any question regarding the Annual Report, Balance Sheet & Profit-Loss A/c., in the meeting, they should send their questions in writing to the office before Date.20/06/2024 so as to keep the information ready.
- The Members who have not yet taken 53<sup>rd</sup> Dividend for the year 2020-21 ended on 31/03/2021 should take it before the date 31/12/2024. As per Bye-Laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date.
- Dividend amount will be directly credited to member's current/savings account. Those members who are not having there Saving/Current account should open the account.
- As per the RBI guidelines, it is mandatory to submit the Know Your Customer (KYC) documents of all the customers, accountholders and members of the bank and as such I request you all to contact with the concerned branch and submit the latest KYC documents at the earliest possible.
- Bring your identity card, while coming to the meeting.

इचलकरंजी महानगरपालिका हद्दीतील सर्व सभासदांनी आपला नवीन वॉर्ड नंबर व घर नंबर त्वरीत नजिकच्या शाखेस कळवावा  
All the Members residing in the area of Ichalkaranji Municipal Corporation are requested to convey their revised Ward No. and house No. to the nearest branches.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## संचालक मंडळ (सन २०२३ ते २०२८)

श्री. स्वप्निल प्रकाश आवाडे	चेअरमन	उद्योजक
सीए. श्री. संजयकुमार शेषाप्पा अनिगोळ	व्हा. चेअरमन	चार्टर्ड अकौंटंट
सीए. श्री. चंद्रकांत भाऊसाहेब चौगुले	संचालक	चार्टर्ड अकौंटंट
श्री. बंडोपंत ईश्वरा लाड	संचालक	उद्योजक
श्री. महेश सदाशिव सातपुते	संचालक	उद्योजक
श्री. सुभाष बापूसो जाधव	संचालक	उद्योजक
श्री. शैलेश शंकरराव गोरे	संचालक	नोकरी
श्री. शहाजहान गुलाबहूसेन शिरगांवे	संचालक	उद्योजक
श्री. व्दारकाधिश लक्ष्मीनारायण सारडा	संचालक	उद्योजक
श्री. बाळकृष्ण तातोबा पोवळे	संचालक	उद्योजक
श्री. श्रीशैल शंकरराव किर्तुरे	संचालक	उद्योजक
श्री. रमेश बापू पाटील	संचालक	कॉन्ट्रक्टर
श्री. अविनाश गुलचंद कांबळे (अनुसुचित जाती/जमाती)	संचालक	शेतकरी
श्री. सचिन किरण केस्ते	संचालक	शेतकरी
श्री. तात्यासो सुरेंद्र अथणे	संचालक	उद्योजक
श्री. बाबूराव दत्तू पाटील	संचालक	उद्योजक
कै. सौ. प्रेमलता रविंद्र पाटील (महिला प्रतिनिधी)	संचालिका	गृहिणी (दि. २०/०३/२०२४ पर्यंत)
श्रीमती आक्काताई अशोक आरगे (महिला प्रतिनिधी)	संचालिका	गृहिणी
सीए. श्री. मनोहर गोपाळ जोशी	तज्ञ संचालक	चार्टर्ड अकौंटंट
अॅड. श्री. सारंग सुरेश जोशी	तज्ञ संचालक	वकील
श्री. संजय बाळासो शिरगावे	मुख्य कार्यकारी अधिकारी	M.A(Eco), CAIIB, GDC&A, PGDFA,

### व्यवस्थापकीय संचालक मंडळ

सीए. श्री. चंद्रकांत भाऊसाहेब चौगुले	चेअरमन	चार्टर्ड अकौंटंट
सीए. श्री. संजयकुमार शेषाप्पा अनिगोळ	संचालक	चार्टर्ड अकौंटंट
श्री. श्रीशैल शंकरराव किर्तुरे	संचालक	बी.ए
अॅड. श्री. योगेश रामगोंडा पाटील	संचालक	बी.कॉम, एलएलबी
श्री. राजू शंकर चव्हाण	संचालक	एम.ए
श्री. सचिन रमेश देवरुखकर	संचालक	बी.कॉम





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## कार्यपालक (Executive)

श्री. किरण मलगोंडा पाटील	सरव्यवस्थापक	M.Com, MBA, ADUCB, CAIIB.
श्री. दिपक वसंत पाटील	सरव्यवस्थापक	B.A, GDC&A, ADUCB.
श्री. जावेद निजाम कुरणे	सहा.सरव्यवस्थापक	B.Com, GDC&A.
श्री. फिरोज महंमद मेंदगी	सहा.सरव्यवस्थापक	B.Sc, ADUCB, CAIIB, Dip. in Comp. Pros.
श्री. संतोष रावसाहेब तेरदाळे	सहा.सरव्यवस्थापक	B.E, ADUCB
कु. सुप्रिया जयप्रकाश पाटील	सहा.सरव्यवस्थापक	M.Com, M.Phil, ADUCB, CAIIB,
श्री. आण्णासो मलगोंडा नेलें	मुख्य प्रबंधक	DEE, Dip. in Indian Secu., ADUCB.
श्री. नासीर बाबासो सर्जेखान	मुख्य प्रबंधक	B.Com, MBA, ADUCB, JAIIB.
श्री. चंद्रकांत बाबासो पाटील	मुख्य प्रबंधक	M.Com, GDC&A, ADUCB, JAIIB,
श्री. अभिजित अरविंद मोहिते	मुख्य प्रबंधक	B.Com, CFA, CAIIB, Certified Treasury Professional (CTP)
श्री. श्रीनिवास विश्वनाथ गोंदकर	मुख्य प्रबंधक	M.Com, CAIIB, CA, CS
श्री. संतोष राजाराम सावंत	मुख्य प्रबंधक	B.A.
श्री. चंद्रशेखर मलगोंडा पाटील	मुख्य प्रबंधक	M.Com, M.Phil, GDC&A
श्री. विशाल देवाप्पा मगदूम	प्रबंधक	B.Com, MBA, DBM, LLB, CAIIB, ADUCB

श्री. राम. व्ही. मुदगल, अॅडव्होकेट	कायदे सल्लागार
श्री. एम. वाय. सहस्त्रबुध्दे, अॅडव्होकेट	कायदे सल्लागार
श्री. स्वानंद एम्. कुलकर्णी, अॅडव्होकेट	कायदे सल्लागार
श्री. पी. डी. लाटकर, चार्टर्ड अकौंटंट	टॅक्स ऑडिटर



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## सन्माननीय सभासद बंधू-भगिनिनो :

बँकेच्या ६२ व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले मनःपूर्वक हार्दिक स्वागत करतो.

दि. ३१/३/२०२४ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरिक्षण अहवाल, ताळेबंद/नफा-तोटा पत्रक या सभेपुढे ठेवत आहे.

बँकांची वाढती व्याप्ती व स्पर्धा, ठेवीतील व्याज दरामधील चढाओढ तसेच तांत्रिक सुविधांमुळे बँकींग क्षेत्रामध्ये प्रचंड स्पर्धा निर्माण झालेली आहे. इतकेच नव्हे तर, अर्थव्यवस्थेमध्ये अनेक प्रकारचे चढ-उतार असून सुध्दा, बँकेने या आर्थिक वर्षामध्ये रु. ४२०० कोटी पेक्षा अधिक एकूण व्यवसाय करून, गत वर्षीपेक्षा या वर्षी व्यावसायिक वृद्धी करण्यामध्ये बँकेस यश प्राप्त झालेले आहे.

आदरणीय मा. श्री कल्लाप्पाणा आवाडे (दादा) यांच्या कुशल व कार्यक्षम नेतृत्वाखाली स्थापित झालेल्या व आमदार श्री प्रकाश आवाडे यांच्या मार्गदर्शनासाठी कार्यरत असलेल्या या बँकेने, ४६ शाखांच्या माध्यमातून, संपूर्ण महाराष्ट्र व कर्नाटक राज्यामध्ये केलेला कार्यविस्तार प्रशंसनीय व अभिमानास्पद आहे. अनेक नुतन अद्ययावत तांत्रिक सुविधांच्या व स्पर्धेच्या युगात, बँक एक नामांकीत व अग्रगण्य मल्टी-स्टेट शेड्युल्ड बँक म्हणून लोकाभिमुख झालेली आहे. बँकेच्या या प्रगतीमध्ये बँकेचे असंख्य ग्राहक, आजी-माजी संचालक, अधिकारी तसेच कर्जदार, सभासद व हितचिंतक यांचा सिंहाचा वाटा आहे.

## जागतिक व देशाची सद्य स्थितीतील अर्थव्यवस्था :

सन २०२३-२४ मध्ये उत्पादन क्षेत्रामध्ये उल्लेखनीय वाढ झाली. सेवा आणि वित्तीय क्षेत्रातही वाढ झाली आहे. घरांच्या मागणीमुळे रिअल इस्टेटमध्ये वाढ झाली. त्यामुळे आर्थिक वर्ष २०२३-२४ मध्ये भारतीय अर्थव्यवस्थेमध्ये ८.२०% नी वाढ झालेली आहे. गत वर्षीपेक्षा या वर्षामध्ये महागाईच्या दरामध्ये घट झालेली असली तरीही, विशेषतः भाजीपाल्याच्या किंमतीत वाढ झाल्यामुळे अन्नधान्य महागाईच्या दरामध्ये वाढ झालेली आहे. या आर्थिक वर्षाच्या सुरुवातीस महागाईचा दर (CPI) ५.६६% होता तो मार्चअखेर ४.८५% पर्यंत आला आहे, म्हणजे महागाई दर कमी झालेला आहे. आर्थिक वर्ष २०२४-२५ सालात, भारतीय रिझर्व्ह बँकेने महागाईचा दर ४.५०% राहणेचा अंदाज वर्तवला आहे.

समाधानकारक नैऋत्य मान्सून होईल असा अंदाज हवामान खात्याने वर्तविलेला असून, त्याचा फायदा कृषी क्षेत्राला होईल व भारतीय अर्थव्यवस्थेला चालना मिळणेस मदत होईल.

भारतीय अर्थव्यवस्थेला चालना देणेसाठी या आर्थिक वर्षात रेपो दर हा स्थिर ठेवलेला आहे. सन २०२३-२४ सालामध्ये बँकींग क्षेत्रात व्याज दर जादा राहिले आहेत. या वर्षात कर्जाचे वाढीचा दर २०% व ठेव वाढीचा दर १४% राहिलेला आहे. ठेवीवरील व्याज दराच्या स्पर्धेमुळे २०२४-२५ मध्ये बँकांचे मार्जिन कमी होण्याची शक्यता आहे. सन २०२३-२४ सालात सर्वच बँकांचे एनपीएचे प्रमाण कमी झालेले आहे.

## बँकेचा आर्थिक आढावा

आर्थिक वर्ष २०२३-२४ अखेरची आर्थिक स्थिती खालीलप्रमाणे:

(रु. कोटीत)

तपशिल	३१.०३.२०२३	३१.०३.२०२४
सभासद संख्या	७३४०७	७५१२३
भागभांडवल	६७.३७	७०.८४
निधी	२३७.३३	३०३.८६
स्वनिधी	३०४.७०	३७४.७०
ठेवी	२४०२.४०	२५५३.३३
कर्जे	१५८१.९५	१६८५.२३
एकूण व्यवसाय	३९८४.३५	४२३८.५७
खेळते भांडवल	२९२८.४८	३१६४.८६
ढोबळ नफा	५२.६६	५२.७२
निव्वळ नफा	१३.३५	१४.१६
प्रति सेवक व्यवसाय	७.६३	७.९५
कर्जाचे ठेवीशी शेकडा प्रमाण	६५.८५%	६६.००%
सीआरएआर (CRAR) प्रमाण	१२.९९%	१३.२५%

## भांडवल व स्वनिधी :

३१ मार्च २०२४ अखेर बँकेचे वसूल भागभांडवल रु. ७०.८४ कोटी आहे. गंगाजळी व इतर निधी रु. ३०३.८६ कोटी आहेत. मागील वर्षापेक्षा यावर्षी भागभांडवलामध्ये ५.१५% ने वाढ झाली आहे. भारतीय रिझर्व्ह बँकेच्या सुधारित परिपत्रकानुसार, बँकांनी त्यांचे भांडवल पर्याप्तता प्रमाण हे किमान १०% राखणे आवश्यक असल्याचे सूचित केले असून, मार्च २०२४ अखेर बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) १३.२५% इतके आहे.

## ठेवी :

बँकेच्या एकूण ठेवी रु. २४०२.४० कोटीवरून रु. २५५३.३३ कोटी इतक्या झालेल्या आहेत. मागील वर्षाच्या तुलनेत ठेवीमध्ये



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

रु. १५०.९३ कोटी इतकी वाढ झालेली आहे. गत वर्षाप्रमाणे या वर्षीही भांडवली बाजारामधील पैशांचा ओघ वाढल्यामुळे तसेच बँकींग व्यवस्थेतील उणे तरलतेमुळे (Negative Liquidity) कर्जाच्या तुलनेत ठेवीमध्ये अपेक्षित वाढ होत नव्हती. परिणामी, बँकांमध्ये ठेव संकलन करण्यामध्ये तीव्र स्पर्धा निर्माण झाली, पर्यायाने ठेवीचे व्याज दरामध्ये वाढ करणे बँकांना अपरिहार्य झाले.

बँकेने कमी व्याजाच्या ठेवीवर म्हणजेच CASA ठेवींचे प्रमाण वाढविण्यासाठी बँक प्रयत्नशील आहे. याकरिता बँकेकडून अनेक योजना राबविण्यात आल्या असून, त्यास चांगला प्रतिसाद आहे. मार्च २०२४ अखेर CASA ठेवी रु. ६४७.६९ कोटी इतक्या आहेत.

## कर्जवाटप :

मागील वर्षाच्या तुलनेत अर्थव्यवस्थेला चालना मिळाल्याने उद्योग व व्यापार यांना चालना मिळालेली आहे. मागील वर्षाच्या तुलनेत कर्ज वाटपामध्ये रु. १०३.२८ कोटीनी वाढ झालेली आहे. मागील वर्षात एकूण येणे कर्जे रु. १५८९.९५ कोटी होती, त्यामध्ये वाढ होवून ती रु. १६८५.२३ कोटी झालेली आहेत.

ग्राहकांना रास्त व्याज दराने कर्ज पुरवठा होणेकरिता बँकेने अनेक आकर्षक कर्ज योजनांचा अवलंब केलेला आहे. बँकेने मोठ्या कर्जांऐवजी लहान कर्ज पुरवठा करणेचे धोरण ठेवलेले आहे. त्याचा चांगला प्रतिसाद मिळत आहे. भारत व राज्य सरकारच्या अनेक कर्ज योजना बँकेने सुरू केलेल्या आहेत जसे की, प्रधानमंत्री रोजगार निर्मिती योजना (PMEGP) आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ अंतर्गत मराठा समाजातील उद्योजकांना कर्जे, ओबीसी समाजासाठी वैयक्तिक कर्ज व्याज परतावा योजना, संत काशिबा गुख युवा आर्थिक विकास महामंडळामार्फत गुख समाजातील उद्योजकांना कर्ज योजना, जगदज्योती महात्मा बसवेश्वर आर्थिक विकास महामंडळामार्फत वीरशैव-लिंगायत समाजातील उद्योजकांसाठी कर्ज योजना, बळीराजाला आर्थिकदृष्ट्या सक्षम करण्यासाठी शेतकऱ्यांना विविध कर्ज योजना, वसंतराव नाईक विमुक्त जाती व भटक्या जमाती विकास महामंडळामार्फत इतर मागास बहुजन कल्याणासाठी कर्ज योजना, सोने तारण कर्ज योजना अशा प्रकारच्या विविध समाजासाठी अनेक कर्ज योजनांचा पुरवठा करून, रिटेल कर्ज पुरवठा करणेसाठी बँक प्रयत्नशील आहे. या सर्व कर्ज योजनांचा विविध घटकांनी लाभ घ्यावा अशी विनंती आहे.

दि. ३१ मार्च २०२४ अखेर येणे कर्जाची कारणपरत्वे माहिती

खालीलप्रमाणे आहे.

(रु.कोटीत)

अ.नं.	तपशिल	कर्जदार संख्या	येणेबाकी
१.	शेती व शेती पूरक	३९६	४६.८१
२.	लघुउद्योग	२३४२	६७४.२१
३.	व्यापार	११६१	१९४.८८
४.	स्वयंरोजगार	९१	६.१६
५.	घरबांधणी	२७७१	२७५.४२
६.	वाहतूक	३२९	११.९८
७.	शिक्षण	७८	३.८९
८.	घरगुती कारण, समारंभ इ.	६६५१	१८०.४०
९.	इतर	१९०७	२९१.४८
	<b>एकूण</b>	<b>१५७२६</b>	<b>१६८५.२३</b>

एकूण येणे कर्जांपैकी, अग्रक्रम क्षेत्रासाठी व दुर्बल घटकांसाठीचे निकष पूर्ण केले आहेत. अग्रक्रम क्षेत्रास दिलेल्या कर्जाची सरासरी येणे रु. १०६३.०३ कोटी असून, त्याचे एकूण कर्जांशी शेकडा प्रमाण ६९.७७% इतके आहे आणि दुर्बल घटकांना दिलेल्या सरासरी कर्जाची येणेबाकी रु. २२७.५७ कोटी इतकी आहे व त्याचे येणे कर्जांशी प्रमाण १४.९४% इतके आहे. रिझर्व्ह बँकेच्या नियमाप्रमाणे मार्च २०२४ साली हे प्रमाण अनुक्रमे ६०% व ११.५०% इतके असणे आवश्यक आहे. बँकेने त्याची पूर्तता केलेली आहे.

## एनपीए :

आर्थिक वर्षात वसुलीबाबत अनेक कठोर पावले उचलून, एनपीएचे प्रमाण कमी करणेचा प्रयत्न केलेला आहे. दि. ३१ मार्च २०२३ अखेर बँकेचा एनपीए रु. १५१.४९ कोटी असून, मार्च २०२४ मध्ये बँकेने रु. ३६.८० कोटी इतक्या रकमेची वसूली केलेली आहे. एकूण अनुत्पादीत कर्ज रक्कम रु. १३७.६६ कोटी आहे. ढोबळ व निव्वळ अनुत्पादीत कर्जाचे प्रमाण ८.१७% व २.०२% इतके राहिलेले आहे. सन २०२४-२५ सालाकरिता निव्वळ एनपीएचे प्रमाण ०% ठेवणेचे उद्दीष्ट बँकेने ठरविलेले आहे. प्रोव्हीजन कव्हर रेशोमध्ये (PCR) १८.११% नी वाढ झालेली असून, सध्या तो ७६.७९% इतका झाला आहे.

बँकेची थकबाकी वसुली सिक्युरिटायझेशन, आरबिट्रेशन व अन्य कायदेशीर मार्गाने सुरू आहे. चालू आर्थिक वर्षामध्ये एनपीए





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वसुलीसाठी बँकेने जोरदार प्रयत्न चालू ठेवले आहेत. सर्व थकीत कर्जदार बंधू भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून बँकेस सहकार्य करावे. तसेच कर्जाची वेळेत परतफेड केली आहे त्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो व येथून पुढेही सर्व कर्जदारांकडून अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

## गुंतवणूक :

अहवाल सालात रिझर्व्ह बँकेच्या नियमाप्रमाणे, बँकेने इतर बँकांमध्ये केलेली गुंतवणूक, SLR व Non-SLR गुंतवणूकीचे प्रमाण योग्य प्रमाणात राखले आहे. आर्थिक वर्षात SLR व Non-SLR मध्ये रु. ५३१.७० कोटी इतकी गुंतवणूक केलेली आहे. वाढत्या व्याज दराच्या पार्श्वभूमीवर, गुंतवणूकीवरील तरतूद (Depreciation) कमी राखण्यासाठी प्राधान्य देणेत आले आहे. याकरिता अल्प मुदतीच्या कर्ज रोख्यांमध्ये गुंतवणूक करणेत आली.

अहवाल सालात सरकारी रोख्यावरील परतावा ७.२४% इतका मिळालेला आहे. सरकारी कर्जरोखे ट्रेडिंग करून रु. ०.३४ कोटीचा नफा मिळालेला आहे व म्युच्युअल फंडाच्या विक्रीतून रु. ०.२१ कोटी इतका नफा मिळालेला आहे.

## उत्पन्न, खर्च व नफा :

अहवाल सालामधील उत्पन्न व खर्चाचा तपशिल खालीलप्रमाणे आहे.

(रु.कोटीत)

तपशिल	२०२२-२३	२०२३-२४
<b>अ) एकूण उत्पन्न</b>	<b>२२४.६६</b>	<b>२४२.५२</b>
१) मिळालेले व्याज	२०८.७५	२२९.२८
२) इतर उत्पन्न	१५.९१	१३.२४
<b>ब) एकूण खर्च</b>	<b>२११.३१</b>	<b>२२८.३६</b>
१) दिलेले व्याज	१२१.१९	१३८.३१
२) व्यवस्थापन खर्च	२५.१५	२५.७९
३) इतर खर्च	२५.६७	२५.७१
४) तरतूदी	३९.३०	३८.५५
<b>क) निव्वळ नफा</b>	<b>१३.३५</b>	<b>१४.१६</b>

## नफा विभागणी :

अहवाल सालात एकूण उत्पन्न रु. २४२.५२ कोटी मिळाले असून, एकूण खर्च रु. १८९.८१ कोटी झाला आहे, खर्च वजा जाता रु. ५२.७१ कोटी इतका ढोबळ नफा झाला आहे. रिझर्व्ह बँक, बहुराज्यीय व आयकर यदयात- र्गत करावी लागणारी रु. ३८.५५ कोटीच्या तरतूदी वजा जाता निव्वळ नफा रु. १४.१६ कोटी इतका झाला आहे.

निव्वळ नफ्याच्या विभागणीसाठी मा.संचालक मंडळाने खालीलप्रमाणे शिफारस केली आहे. त्यास आपण मंजूरी देणे विषयी विनंती आहे.

(रु.लाखात)

१)	मागील वर्षाचा नफा	२.००
२)	चालू वर्षाचा नफा	१४१६.४५
	<b>एकूण नफा</b>	<b>१४१८.४५</b>
<b>अ.नं.</b>	<b>नफा विभागणी खालील तपशिलाप्रमाणे</b>	<b>रक्कम</b>
१.	गंगाजळी (निव्वळ नफ्याचे २५% पेक्षा कमी नाही)	३५६.००
२.	आकस्मित निधी (निव्वळ नफ्याचे १०% पेक्षा कमी नाही)	१४५.००
३.	शैक्षणिक निधी (निव्वळ नफ्याचे १% पेक्षा कमी नाही)	१४.१६
४.	पुनर्वसन, पुनर्रचना आणि विकास निधी	१४.१६
५.	सेवक सानुग्रह अनुदान	१४५.००
६.	सभासदांना लाभांश (तरतूद १०% प्रमाणे जनरल सभेचे मंजूरीने )	६८८.००
७.	इमारत निधी	२५.००
८.	गुंतवणूक चढ-उतार निधी	१०.००
९.	जनरल रिझर्व्हज्	२०.००
	<b>एकूण</b>	<b>१४१७.३२</b>
८.	<b>शिल्लक नफा</b>	<b>१.१३</b>

वरीलप्रमाणे नफा विभागणीनंतर शिल्लक नफा रु. १.१३ लाख इतका राहिलेला असून, तो शिल्लक नफा इमारत निधीस वर्ग करणेत यावा अशी संचालक मंडळाची शिफारस आहे.

## तंत्रज्ञान :

आपल्या बँकेने बँकेच्या सुरुवातीपासूनच तंत्रज्ञान वृद्धी व नवीन उपयुक्त तंत्रज्ञानात गुंतवणूक केलेली आहे. बँकींग क्षेत्रातील सध्याची स्पर्धा व आव्हाने लक्षात घेता, ग्राहकांना अद्यावत तंत्रज्ञानाचा अधिकाधिक वापर, वैविध्यपूर्ण व नाविन्यपूर्ण डिजिटल सेवा पुरविणे शक्य झाले आहे. नवीन तंत्रज्ञानाने आर्थिक व्यवहार अधिक स्वस्त व वेगाने होत आहेत. बँकेने सर्व सुविधा ग्राहकांना उपलब्ध करून दिलेल्या आहेत, त्यांचा वापरही मोठ्या प्रमाणात होत आहे.

बँकेने, मोबाईल बँकींग, पॉईंट ऑफ सेल (PoS), E-Commerce, स्वतःचा QR Code, QR Payments, UPI Payment System व BHIM ॲप या सेवा दिलेल्या आहेत. सर्व खातेदार/सभासद या सेवेस चांगला प्रतिसाद देत आहेत. त्यामुळे



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

डिजीटल व्यवहारांच्या संख्येत मोठ्या प्रमाणात वाढ झालेली आहे. अनेक शाखांमध्ये ऑटो पासबुक प्रिंटर, कॅश डिपॉझीट मशिन, चेक डिपॉझीट मशिन इ. अत्याधुनिक सुविधा निर्माण केलेल्या आहेत. बँकेचे स्वतःचे आएसओ (ISO), २७००१-२०१३ नामांकीत डेटा सेंटर, जयसिंगपूर येथे आहे. अद्ययावत तंत्रज्ञानाचा फायदा बँकेचे ग्राहक व खातेदारांना होणार आहे.

## सायबर सिक्युरिटी :

तंत्रज्ञान व डिजीटल साधने या माध्यमातून होणाऱ्या व्यवहारामध्ये खूप मोठ्या प्रमाणात वाढ झालेली आहे. यामुळे बँक व ग्राहक यांच्या आर्थिक व्यवहाराच्या सुरक्षेच्या दृष्टीने सायबर सिक्युरिटी हा कळीचा व काळजी घेणेचा मुद्दा बनला आहे. याबाबत रिझर्व्ह बँकेकडून वेळोवेळी जारी करणेत आलेल्या परिपत्रकानुसार, सायबर सिक्युरिटीची पूर्तता करणेत आलेली आहे.

बँकेने सायबर सिक्युरिटीसाठी SD-WAN टेक्नॉलॉजी अमलात आणली असून Next Generation Fire Wall व Web Application चाही वापर करणेत आला आहे. तसेच बाहेरील सायबर अटॅक/श्रेटस् मॉनिटरिंगसाठी बँकेने CSOC (Cyber Security Operation Center) हे भाडे तत्वावर घेतले असून, सदर SOC द्वारे लॉग मॉनिटरिंग हे २४ X ७ केले जाते. त्याचप्रमाणे PIM/PAM सोल्युशन Antiphishing, Antirogue Application & Dark Web Monitoring इ. प्रकारच्या टूल्सची अंमलबजावणी बँकेने केलेली आहे. तसेच डेटा सेंटरमधील सर्व्हर व शाखांमधील डेस्कटॉपचे सिक्युरिटी पॅचेसही सॉफ्टवेअर टूलद्वारे अपडेट केली जातात.

सायबर सिक्युरिटी या माध्यमातील धोके व त्यातून निर्माण होणारे दुष्परिणाम टाळण्यासाठी बँकेने ग्राहकांच्यामध्ये जागृती करणे, बँक सेवकांना व संचालक मंडळ यांना वेगवेगळे प्रशिक्षण/माहिती देण्याचे उपक्रम राबविण्यात आलेले आहेत.

## परकीय चलन विनिमय व्यवसाय :

रिझर्व्ह बँकेकडून परकीय चलनातील व्यवहार करणेसाठी आपल्या बँकेस एडी-२ चा परवाना मिळालेला असून त्यास चांगला प्रतिसाद मिळत आहे. परकीय चलनाच्या व्यवहाराच्या माध्यमातून देवाणघेवाण करणेसाठी बँकेच्या सर्व ग्राहकांना त्यांचे उद्योग व्यवसायासाठी परदेशी व्यवहार, शिक्षण इ. कामाकरिता परदेशी व्यवहार करणेची सुविधा उपलब्ध होत आहे. परदेशी व्यवहार-

राकरिता लागणारी लेटर ऑफ क्रेडीट व बँक गॅरंटी या सुविधा खातेदार व ग्राहकांना उपलब्ध करून दिलेल्या आहेत. तसेच परदेशी शातून रक्कम आपल्या खातेदारांना पाठविणेची सुविधा उपलब्ध करून दिलेली आहे. तरी या सुविधांचा लाभ सर्व सभासद व खातेदारांनी घ्यावा अशी नम्र विनंती आहे.

## शाखा व बँकेचे कार्यक्षेत्र व इतर सेवा :

महाराष्ट्र राज्यात ४० व कर्नाटक राज्यामध्ये ६ अशा एकूण ४६ शाखा कार्यरत आहेत. दि. ०८.०१.२०२४ इ. रोजी कर्नाटक राज्यातील बोरगाव येथे व दि. ०७.०२.२०२४ इ. रोजी महाराष्ट्र राज्यातील सांगली जिल्ह्यामध्ये पलूस या ठिकाणी अशा दोन नवीन शाखांचा शुभारंभ बँकेने केलेला आहे. १५ ऑन-साईट एटीएम व २ ऑफ-साईट एटीएम अशी एकूण १७ एटीएम सेंटर्स कार्यरत असून बँकेच्या अनेक ग्राहकांना आधुनिक बँकांच्या सर्व सुविधा उपलब्ध करून दिलेल्या आहेत. चालू वर्षी नवीन शाखा सुरु करणेचा बँकेचा मानस आहे.

हूपरी येथील जवाहर सहकारी बँकेचा आपल्या बँकेमध्ये विलीनीकरणाचा आलेला प्रस्ताव भारतीय रिझर्व्ह बँकेकडे सादर केलेला असून, या प्रस्तावास रिझर्व्ह बँकेची मान्यता मिळताच, चालू आर्थिक वर्षात आपल्या बँकेच्या शाखा सुरु करीत आहोत.

## जोखीम व्यवस्थापन (Risk Management) :

व्यवसाय वृद्धी होण्याकरीता व्यवसायामध्ये असणाऱ्या अनेक नवनवीन जोखीमांना सामोरे जाणे अपरिहार्य असते. जोखीम हे बँकींग व्यवसायाचे अविभाज्य अंग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्वाचे ठरते. बँकींग व्यवसायात प्रामुख्याने क्रेडीट रиск, मार्केट रиск व ऑपरेशनल रиск या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखीमा अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. बँकेचा व्यवसाय लक्षात घेऊन बँकेचे संचालक मंडळ जोखीम व्यवस्थापन धोरणाचा वेळोवेळी आढावा घेत असते.

## कंप्लायन्स फंक्शन (Compliance Functions) :

कार्पोरेट गव्हर्नन्सच्या एकूणच संरचनेचा भाग म्हणून व नियामकांच्या मार्गदर्शक तत्वाप्रमाणे अनुपालन विभाग (Compliance Department) महत्वाची भूमिका बजावतो. भारतीय रिझर्व्ह बँकेच्या परिपत्रक क्र. DoS.CO.PPG/SEC.04/11.01.005/2022-23



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

दिनांक १९.०९.२०२२ अन्वये टियर-३ व ४ श्रेणी अंतर्गत नागरी सहकारी बँकांसाठी अनुपालन विभाग (Compliance Department) अनिवार्य केला आहे.

उपरोक्त परिस्थिती विचारात घेवून आणि कंप्लायन्सची जोखीम व्यवस्थापित करण्यासाठी, आपल्या बँकेने दि. ०१ जुलै २०२३ पासून चिफ कंप्लायन्स ऑफिसर Chief Compliance Officer (CCO)) यांच्या नेतृत्वाखाली एक स्वतंत्र कंप्लायन्स विभागाची स्थापना केलेली आहे. सदर विभागांतर्गत जोखीम विषयक सहाय्य करणे, सल्ला देणे, जोखीम ओळखणे व त्याचे मुल्यांकन करणे, अहवालाची पुर्तता करणे, नोडल ऑफिसर म्हणून कार्य करणे इ. बाबींचा समावेश करण्यात आला आहे.

या विभागामुळे बँकेशी निगडीत सर्व विषयांच्या कंप्लायन्सबाबत सर्व नियमांचे पालन केल्यामुळे बँकेस सक्षमता प्राप्त होण्यास अधिक मदत होणार आहे.

## रिझर्व्ह बँक ऑफ इंडियाची तपासणी :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२३ अखेर वैधानिक तपासणी झालेली असून त्यांनी केलेल्या सूचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर, बँकींग सुपरविजन, मुंबई प्रादेशिक ऑफिस, मध्यवर्ती कार्यालय व बँकींग रेग्युलेशन यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

## शासकीय लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांनी सन २०२३-२४ सालाकरीता नेमणूक केलेले शासकीय लेखापरिक्षण एम.आर.पी.आर.एस. अँड असोशिएट्स, चार्टर्ड अकौंटंट्स, सातारा यांनी चालू वर्षाचे लेखापरिक्षण केले असून, त्यांनी केलेल्या सूचना व मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

आर्थिक वर्ष २०२४-२५ सालाकरिता शासकीय लेखापरिक्षण नियुक्ती भारतीय रिझर्व्ह बँकेच्या परवानगीने करणे आवश्यक असल्याचे सूचित केलेले असल्यामुळे, तसा प्रस्ताव आपल्या बँकेने रिझर्व्ह बँकेकडे सादर केलेला असून, भारतीय रिझर्व्ह बँकेकडून मंजूरी देणेत आलेल्या व बँकेच्या संचालक मंडळाने शिफारस केलेल्या फर्मची नियुक्ती केली जाईल. याबाबतचा ठराव या सभेपुढे ठेवणेत आलेला असून या ठरावास आपण मंजूरी द्यावी ही नम्र विनंती.

## संचालक मंडळ :

बँकेच्या प्रगतीमध्ये व एकूण कामकाजामध्ये मला

संचालक मंडळाचे अतिशय उपयुक्त व सतत सहकार्य, प्रोत्साहन व साथ लाभली आहे. त्याबद्दल मी त्यांचा आभारी आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २५ सभा झाल्या आहेत. तर इतर समित्यांच्या एकूण ६६ सभा झालेल्या आहेत. सदर सर्व सभांना संचालक हजर राहून कामकाजात भाग घेतला व सल्ला, सूचना, मार्गदर्शन केले त्याबद्दल मी त्यांचा आभारी आहे.

## व्यवस्थापकीय संचालक मंडळ (Board of Management):

रिझर्व्ह बँकेच्या दि. ३१/१२/२०१९ च्या मार्गदर्शक तत्वानुसार, बँकेने व्यवस्थापकीय संचालक मंडळ (Board of Management) ची स्थापना केली असून, या मंडळात एकूण ६ सदस्य आहेत, यापैकी ३ सदस्य संचालक मंडळातील असून अनुक्रमे संचालक - सीए श्री. चंद्रकांत चौगुले, व्हा.चेअरमन-सीए श्री. संजयकुमार अनिगोळ, संचालक- श्री. श्रीशैल शंकरराव कित्तुरे हे असून उर्वरीत ३ सदस्य हे बाहेरून स्विकृत केलेले असून अनुक्रमे अॅड. श्री. योगेश पाटील, श्री. राजू शंकर चव्हाण व श्री. सचिन रमेश देवरुखकर हे आहेत. सदर स्विकृत सदस्य हे कायदा, बँकींग व विविध उद्योग क्षेत्रातील असून चार्टर्ड अकौंटंट श्री. चंद्रकांत चौगुले हे व्यवस्थापकीय मंडळाचे चेअरमन आहेत. हे व्यवस्थापकीय संचालक मंडळ वेळोवेळी बँकेस सतत सहकार्य व प्रोत्साहन देत आहे. त्याबद्दल मी त्यांचा ही आभारी आहे.

## सेवक वर्ग :

बँकेच्या प्रगतीत व कार्यात महत्वाचा वाटा सेवकांचा आहे. बँकेने, सेवकांच्या आवश्यक सोई, प्रशिक्षण व संरक्षण अशा बाबींकडे नेहमीच आत्मीयतेने लक्ष दिले आहे. तसेच सेवकांच्या सुरक्षिततेसाठी बँकेने आरोग्य, नैसर्गिक व अपघाती मृत्यूसाठी विमा संरक्षणाचा लाभही दिलेला आहे.

सर्वच सेवकांना अहवाल वर्षात बँकेच्या प्रशिक्षण केंद्रामध्ये प्रशिक्षण दिलेले आहे, या व्यतिरिक्त बाहेरील आवश्यक व महत्वाचे प्रशिक्षणासंबंधी कार्यक्रम त्यांना देण्यात आले आहेत. त्यामध्ये प्रामुख्याने कॉलेज ऑफ अॅग्रिकल्चर-पुणे, वैकुंठमेहता-पुणे, महाराष्ट्र अर्बन बँक फेडरेशन, NAFCUB, विठ्ठलराव गाडगीळ प्रशिक्षण केंद्र, पुणे, कोल्हापूर व पुणे बँक असोशिएशन इ. ठिकाणी प्रशिक्षण देणेत आलेले आहे.

## ऋणनिर्देश -

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रध्दांजली.





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

## आभार व भेटी :

बँकेच्या दैनंदिन कामकाजामध्ये, प्रगतीमध्ये वेळोवेळी ज्या व्यक्ती, ठेवीदार, कर्जदार व संस्थांचे सहकार्य मिळाले त्यांचा ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो. आपल्या संस्थेचे संस्थापक चेअरमन, आपले आदरणीय नेते व मार्गदर्शक माजी खासदार श्री. कल्लाप्पाण्णा आवाडे (दादा) यांच्या नेतृत्वामुळे ही बँक महाराष्ट्राबरोबरच कर्नाटक राज्यात दिमाखात उभी आहे.

तसेच या संस्थेचा कायापालट करण्यासाठी, नाविन्याचा ध्यास घेवून, नवीन आशा, नवी दिशा देण्यासाठी आमदार श्री प्रकाश आवाडे (आण्णा) यांचे अनमोल मार्गदर्शन लाभले आहे. बँक मोठी करण्यासाठी व सर्वसामान्य जनतेला बँकेच्या नुतन संकल्पनांचा लाभ घेता येण्यासाठी ते नेहमीच अग्रभागी असतात. त्यामुळे त्यांचेही आभार मानने माझे आद्य कर्तव्य आहे.

नॅफकब-नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्याचे सहकार आयुक्त व केंद्रीय निबंधक, नवी दिल्ली यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच नॅशनल फेडरेशन ऑफ अर्बन को.ऑप.बँक, दि महाराष्ट्र राज्य सहकारी बँक लि., मुंबई, कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक लि., इतर जिल्हा मध्यवर्ती सहकारी बँक, स्टेट बँक ऑफ इंडिया, इतर राष्ट्रीयकृत बँका, व्यापारी, खासगी बँका, स्मॉल फायनान्स बँका व परिसरा-तील सर्व सहकारी संस्था, ट्रस्ट, नगरपालिका यांनीही वेळोवेळी केलेल्या सहकार्याबद्दल मी मनःपूर्वक सर्वांचे आभार मानतो.

दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन व असोसिएशन, कोल्हापूर व पुणे, सहकार भारती महाराष्ट्र प्रदेश तसेच जिल्हा नागरी सहकारी बँक्स असोसिएशन यांनी केलेल्या मार्गदर्शनाबद्दल व दिलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेच्या प्रगतीची घोडदौड चालूच आहे. त्या दृष्टीने काम काज चांगल्या प्रकारे बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व, लौकीक कायम राखण्यात मला बँकेचे व्हा. चेअरमन चार्टर्ड अकौंटंट श्री संजयकुमार अनिगोळ, BOM चेअरमन सीए श्री चंद्रकांत चौगुले व इतर सर्व संचालक बँकेच्या कामामध्ये लक्ष घालून बहुमोल मदत करीत आहेत. बँकेच्या प्रगतीत बँकेचे सभासद, ठेवीदार, विविध संस्था व हितचिंतक यांचा फार मोठा वाटा आहे, त्यांचे बँकेवरील प्रेम, श्रद्धा व जिवाळा यामुळे बँक दिवसेंदिवस द्रुतगतीने प्रगती

करीत आहे. या सर्वांनी संस्थेबद्दलचा जिवाळा व लोभ कायम ठेवून वृद्धीगत केला त्याबद्दल मी त्यांचा ऋणी आहे.

बँकेचे मुख्य कार्यकारी अधिकारी श्री संजय शिरगावे, जनरल मॅनेजर किरण पाटील व दिपक पाटील, सर्व असि. जनरल मॅनेजर्स, चिफ मॅनेजर्स, मॅनेजर्स, सर्व क्लस्टर प्रमुख, शाखा व्यवस्थापक, सर्व अधिकारी व सेवक वर्ग आणि कर्मचारी म हासंघाचे पदाधिकारी यांनी बँकेची कामे वेळोवेळी कर्तव्यदक्षतेने, व्यवस्थितपणे व सेवावृत्तीने पार पाडून बँकेच्या प्रगतीत सिंहा-चा वाटा उचललेला आहे, त्याचा मला व माझ्या सहकाऱ्यांना अभिमान आहे. या सर्वांना माझे हार्दिक धन्यवाद...।

पुन्हा एक वेळ आपणा सर्वांचे तसेच विविध वृत्तपत्रांचे पत्रकार, अनेक ज्ञात-अज्ञात व्यक्ती व संस्थांनी वेळो-वेळी प्रत्यक्ष व अप्रत्यक्ष केलेल्या सहकार्याबद्दल मी आभार व्यक्त करून संचालक मंडळाचे वतीने ६२ वा वार्षिक अहवाल, ताळेबंद, नफा-तोटा, इत्यादी हिशोबपत्रके आपल्या मंजूरीसाठी सादर करीत आहे, त्यास आपण मंजूरी द्यावी ही विनंती.

“जय हिंद, जय सहकार”

इचलकरंजी.

दि.३१ मे २०२४

आपला नम्र,

श्री.स्वप्निल प्रकाश आवाडे

चेअरमन

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता  
सहकारी बँक लि.



Bank Weaving the minds of mankind

# Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

Dear Shareholders,

It gives me great pleasure to welcome you all on the occasion of 62<sup>nd</sup> Annual General Meeting of your Bank. I take this opportunity to place before you this august gathering the results of the recently concluded financial year ended on 31<sup>st</sup> March 2024 along with Audit Report, Balance Sheet and Profit & Loss Accounts for its approval.

The increasing scope and competition of banks, rivalry in interest rates on deposits and technological facilities have created a stiff competition in the banking sector. However, despite various ups and downs in the economy, bank has been successful in growing its total business more than Rs. 4200 crores during this year

Under the stewardship of Founder Chairman Hon'ble Shri Kallappanna Awade (Dada), and Hon'ble MLA Shri Prakash Awade, the bank has made dazzling progress and expanded its area of operation in Maharashtra as well as adjacent state of Karnataka with its 46 branches. Apart from securing a Multi-State Scheduled status and being known as one of the leading Co-operative Bank, it has left no stone unturned in adopting the modern technology to enable to dispense the modern banking facilities. I am proud to inform you that your Bank has succeeded achieving the target with kind support and cooperation of all the Shareholders, Borrowers, Depositors and Customers of the Bank.

## ECONOMIC SCENARIO

Financial year 2023-24 was a year of growth in which the manufacturing sector grew at a double-digit pace. The services and financial sector also witnessed an accelerated growth. The demand for housing augmented growth in the real estate sector. Thereby, the Indian Economy has grown by 8.20%. Although the inflation rate has declined in these years compared to the previous year, the food inflation rate has increased, especially due to the increase in the prices of vegetable. F.Y. 2023-24 started with CPI at 5.66% and it ended up at 4.66%. RBI has projected CPI at 4.50%. The forecast of normal south-west monsoon will support agricultural activities which will help to boost the Indian Economy.

In order to boost the Indian Economy, RBI kept Repo Rate unchanged during this financial year. Overall credit growth of Banks remained at 20% in F.Y. 2023-24. However, the deposits grew by only 14% during the same period. However, NPA of all the UCBs has decreased during the F.Y.

## PERFORMANCES/ HIGHLIGHTS FOR THE YEAR 2023-24

The progress of the bank during the year 2023-24, in nutshell, is as under:

(₹ in Crores)

Sr No	Particulars	31/03/2023	31/03/2024
1	Members (Nos)	73407	75123
2	Paid up capital	67.37	70.84
3	Total Reserves	237.33	303.86
4	Own funds	304.70	374.70
5	Deposits	2402.40	2553.33
6	Loans & Advances	1581.95	1685.23
7	Total Business	3984.35	4238.57
8	Working Capital	2928.48	3164.86
9	Gross Profit	52.66	52.72
10	Net Profit	13.35	14.16
11	Per Employee Business	7.63	7.95
12	Credit Deposit Ratio	65.85%	66.00%
13	Capital to Risk Adequacy Ratio (CRAR%)	12.99%	13.25%

## CAPITAL AND RESERVES :

- (A) On 31<sup>st</sup> March 2024 the paid up share capital of the bank is Rs.70.84 Crores which is increased by 5.15%.
- (B) The reserve fund and other reserves position is Rs.303.86 Crores.
- (C) The capital risk adequacy ratio (CRAR) of the bank, as on 31/03/2024 is 13.25%.

## DEPOSITS:

The growth of deposit of your bank is registered as Rs. 150.93 Crores from Rs. 2402.40 Crores to Rs. 2553.33 crores compared to last year. Due to flow of funds towards the capital market as well as the banking system liquidity registered as negative since second half of the FY 2023-24, deposits were not increasing compared to loans and advances. As a result, banking sector faced stiff competition in mobilizing the deposits. Therefore, bank compelled to enhance its deposit rates.

Bank has been putting hard efforts to enhance CASA deposits. In order to enhance the CASA deposits, bank has adopted various schemes for which overwhelming response is getting from all levels. The CASA deposits were Rs. 647.69 crores at the end of March 2024.

## ADVANCES :

Industry and trade have been boosted due to some improvement in the economy as compared to the previous year. The loans and advances have been increased by Rs. 103.28 Crores as compared to last year. During the last year, the total outstanding loan was Rs. 1581.95 crores which has increased to by Rs. 1685.23 crores.

The bank has adopted many new loan schemes to provide loans to customers at fair and reasonable rates.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

The bank has a policy of providing small loans instead of large loans. In response to this, many loan schemes of Central and State Governments have been launched by the bank, such as Pradhan Mantri Rozgar Nirman Yojana (PMEGP), loans to entrepreneurs for Maratha Community under Annasaheb Patil Arthik Magas Vikas Mahamandal, Personal loan interest repayment scheme for OBC community, Loan scheme for OBC community through Sant Kashiba Gurav Yuva Aarthik Vikas Mahamandal, Loan scheme for Veerashaiva community entrepreneurs through Jagadjyoti Mahatma Basaveshwar Arthik Vikas Mahamandal, Various loan schemes for farmers to financially empower, Loan scheme for Other Backward Bahujan welfare through Vasantrao Naik Vimukt Jati and Bhatkya Jamati Vikas Mahamandal, Gold Loan scheme, Housing Scheme, Vehicle Loan Scheme etc. By offering several loan schemes, the bank is always keen to provide retail loans. We request you to take advantage of these loan schemes so as to cater to the needs and exigencies.

## SECTOR WISE OUTSTANDING OF LOANS AND ADVANCES AS ON 31.03.2024

(₹ in Crores)

Sr No.	Purpose of Loan	No. of Borrowers	outstanding
1	Agri and agri allied	396	46.81
2	Small Scale Industries	2342	674.21
3	Traders	1161	194.88
4	Professional & Self employed	91	6.16
5	Housing	2771	275.42
6	Transport	329	11.98
7	Education	78	3.89
8	Ceremonies & Household purpose	6651	180.40
9	Others	1907	291.48
<b>Total</b>		<b>15726</b>	<b>1685.23</b>

We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs. 1063.03 Crores, which constitutes 69.77% of total advances. Rs.227.57 Crores consists of weaker section as 14.94% against total advances. The bank is always ahead in lending to priority sector and weaker section. As per the RBI norms, bank requires to maintain the ratio as 60% & 11.50% which has been maintained by your bank.

### NPA :

During the financial year, bank has been taken stringent action for recovery so as to reduce the NPA. The gross NPA is of Rs. 151.49 Crores as on 31.03.2023. Out of this NPA, bank has recovered the amount of Rs. 36.80 crores during March 2024. The total NPA amount is

Rs. 137.66 crores. The percentage of gross NPA is 8.17% and Net NPA percentage is 2.02%. Compared to last year, Provision Coverage Ratio is 76.79% which is increased by 18.11%.

The recovery of the NPA accounts is being done through SECURITIZATION & Arbitration Act and allied legal action and as such it is expected to recover upto satisfied level in future. The bank has taken continuous monitoring of the borrowal accounts and speedy recovery action plans in time.

I request all the borrowers to help the bank by repaying the dues in time so as to enhance the financial position of the bank in future. Also I am grateful to those borrowers who have helped the bank in repaying the dues within time.

### INVESTMENTS :

Bank has maintained RBI norms pertaining to Govt. securities, other investments, SLR & Non-SLR investment. During this financial year, bank has invested Rs. 531.70 crores in SLR & Non-SLR. In order to avoid investment depreciation & considering inverse yield curve, bank has especially invested in short term securities which will be beneficial once RBI start rate cuts. In case of increase in interest rate, bank will invest in high cost return. As such, the return of investment portfolio is 7.24%. Bank has earned profit of Rs. 0.34 crores by trading Govt. securities in the G-Sec. market as well as Rs. 0.21 crores have earned through Govt. Debenture trading.

### INCOME, EXPENDITURE AND PROFIT :

The details of the Income, Expenditure & Profit during the year 2023.24 is as under:

(₹ in Crores)

Particulars	31/03/2023	31/03/2024
<b>A] Total Income</b>	<b>224.66</b>	<b>242.52</b>
1. Interest Income	208.75	229.28
2. Non-Interest Income	15.91	13.24
<b>B] Total Expenditure</b>	<b>211.31</b>	<b>228.36</b>
1 Interest Paid	121.19	138.31
2. Administration expenses	25.15	25.79
3. Other expenses	25.67	25.71
4. Provision	39.30	38.55
<b>C] Net Profit</b>	<b>13.35</b>	<b>14.16</b>

### PROFIT APPROPRIATION :

The bank has earned total income of Rs. 242.52 Crores and incurred total expenditure of Rs. 189.81 Crores, with gross profit of Rs. 52.71 Crores during this year. After making necessary provisions of Rs. 38.55 Crores, the bank has declared net profit of Rs. 14.16 Crores. The board has





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## Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

recommended the appropriation of net profit as follows for your necessary approval and sanction.

(₹ in Lakh)

1	Last year's profit	2.00
2	Current year's profit	1416.45
	<b>Total Profit</b>	<b>1418.45</b>
1	Statutory Reserve (Not less than 25%) of Net Profit	356.00
2	Contingent fund (Not less than 10%) of net profit	145.00
3	Educational fund (Not less than 1%) of net profit	14.16
4	Rehabilitation, Reconstruction & Development Fund	14.16
5	Staff Ex-gratia	145.00
6	Dividend (10% as per the approval of AGM)	688.00
7	Building Funds	25.00
8	Investment fluctuation reserves	10.00
9	General Reserves	20.00
	<b>Total</b>	<b>1417.32</b>
10	<b>Remaining profit</b>	<b>1.13</b>

The Board of Directors of the bank recommended to transfer the remaining profit of Rs. 1.13 lakhs to the Building Fund.

### TECHNOLOGY DEVELOPMENT :

With an aim to provide the digital services to the customers, your bank has been investing in technology to improve customer experience and strengthening internal process. Initiatives such as UPI, Own QR payments, Payment Gateway Services are some of the results of leveraging technology. Customer of your bank has been taking advantage of all these technological facilities to a great extent.

Bank has rendered the technological services like Mobile Banking, Point of Sale (PoS), E-Commerce, Own QR Payments, UPI Payment System & BHIM App for which bank has been getting overwhelming responses from the customers of the bank. As a result, the digital technology is increasing day-by-day. In many of the branches, the services like Auto Passbook Printers, Cash Deposit Machine, Cheque Deposit Machine etc. have been started. Bank has its own ISO 27001:2013 data center at Jaysingpur. All the

customers will definitely get benefitted of all the technological services offered by the bank.

### CYBER SECURITY

The banking transactions are being increased to a largest extent due to technological upgradation and digital payment system. Due to this, with an aim to safeguard the banking transactions of the customers, cyber security has become a key issue. In this regard, in accordance with the RBI guidelines and circulars from time to time, cyber security has been fulfilled by the bank.

The Bank has strengthened its overall IT infrastructure by adopting SDWAN, Next Generation Firewall & Web Application Firewall system. In order to control over outside cyber attack/threats bank has taken Cyber Security Operation Center (CSOC) on rental basis by which log monitoring has been done 24x7 successfully. Moreover, bank has implemented the tools like PIM/PAM Solution Antiphishing, Anti-rogue Application & Dark Web Monitoring etc.

Bank has also held various cyber security awareness campaigns throughout the year for its customers, employees as well as Board with a view to safeguard the interest of Bank and its customers.

### FOREIGN EXCHANGE BUSINESS (AD-II LICENSE) :

Reserve Bank of India has issued AD-II license to your bank to make foreign transactions and bank has got overwhelming response for this facility. Customers of the bank can utilize this facility of foreign currency for their foreign business transactions, education etc. The facilities like Letter of Credit as well as Bank Guarantee have been made available by the bank so as to facilitate overseas trades. We, therefore, request you all to take advantage of this facility so as to cater to the needs of your business and allied financial needs.

### BRANCHES, AREA OF OPERATION & ALLIED SERVICES :

Bank has been in operation with 46 branches. In Maharashtra State 40 branches and in Karnataka State 6 branches are



माणसांच्या मनांना विणणारी बँक

## कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

functioning. Bank has opened its 45th branch at Borgaon, Karnataka State on 8th January 2024 and 46th branch is opened at Palus, Dist. Sangli on 7th February 2024. 15 On-site ATMS & 2 Off-site ATMs are functioning as well as all the bank is abreast in rendering the latest technology to its customers as is provided by the Commercial & Nationalized banks. Bank has decided to open new branches during the current year.

Bank has submitted merger proposal of Jawahar Sahakari Bank Ltd., Hupari with KAIJS Bank to RBI. After sanctioning the said merger proposal by RBI, bank will open its new branches.

### RISK MANAGEMENT :

In order to enhance the overall business, it is very imperative to take calculated risks in business. Risk is inherent in banking business and sound risk management is conclusive to the accomplishment. The major risks that bank faces are credit risk, market risk (which includes liquidity risk and price risk) and operational risk. Your Bank has developed and implemented comprehensive Risk Management Policy covering all the risks, for proper identification, measurement, monitoring and mitigation of the risk, throughout the Bank.

Your Bank has put in place a set of best practices in risk management appropriate to the size and business and the same are reviewed from time to time by the Board of Directors.

### COMPLIANCE FUNCTION :

As a part of overall structure for Corporate Governance, the Compliance Function plays a pivotal role in view of emphasis laid by the Regulators. RBI, Vide its Circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 Dt. 19.09.2022 has made it mandatory for all the UCBs under Tier-III & Tier-IV category to establish a Compliance Department.

In view of the above and to manage compliance risk, your bank has established an independent compliance function headed by Chief Compliance Officer (CCO) w.e.f. 1st July 2023. The scope of compliance department include assisting, supporting, advising and monitoring

and evaluate the risks, compliance of annual report, to act as a Nodal Officer etc. Presently, your bank is at an evolving stage and it will be further strengthened in the near future to attain your Bank's expected objective.

### RBI INSPECTION :

RBI inspection has been completed for the year ended 31st March 2023 and we are really thankful to RBI's Chief General Manager, Banking Supervision, Mumbai Regional Office, Central Office & Banking Regulation for their valuable guidance from time to time.

### STATUTORY AUDIT :

M/s. M.R.P.R.S. & Associates, Chartered Accountants, Satara, being Statutory Auditor for the year under review has completed the audit. We are thankful for their guidance and suggestion.

As per the RBI guidelines, bank should make appointment of the Statutory Auditor with prior approval of RBI for the FY 2024-25. Accordingly, bank has been submitted a proposal in this regard to RBI and the recruitment of Statutory Auditor will be made as per the recommendation of RBI with the approval of Board of Directors of the bank. A resolution has put before this AGM for which your sanctioning is highly requested.

### BOARD OF DIRECTORS :

I am extremely and deeply expressing my gratitude to Board of Directors who helped me in excelling the performance of the Bank at all the time.

During the year under report 25 Board meetings and 66 Committee meetings were conducted and attended wholeheartedly by almost majority of the Directors.

### BOARD OF MANAGEMENT :

As per the guidelines issued by RBI on 31.12.2019, your bank has constituted Board of Management having six members. Out of them, three members i.e. CA Mr. Chandrakant Chougule, Vice Chairman CA Mr. Sanjaykumar Anigol, Director Mr. Shrishail Shankarrao Kitture are from the existing Board members and remaining three i.e. Adv. Mr. Yogesh Patil, Mr. Raju Shankar Chavan & Sachin Ramesh



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## Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

Devrukhkar are from outside. The members appointed from outside are specialists in different fields as Law, Banking and various Industries. The Director of the Bank - CA Mr. Chandrakant Chougule is the Chairman of the BOM.

### EMPLOYEES OF THE BANK :

All the employees of the bank play a pivotal role in the progress of the bank by rendering wholehearted services to the customers of the bank with the knowledge of modern technology. Considering the safety of the life of employees, your bank has opened Health, Life as well as Accidental policy in favour of employees so as to safeguard their lives in the days to come.

During the financial year, bank has imparted various trainings to the employees of the bank from its own internal training centre as well as outside training institutes like College of Agriculture-Pune, Vaikunthmehta-Pune, Vitthalrao Gadgil Training Centre, NAFCUB, Maharashtra Urban Banks Federation & Association and other banks associations etc.

### OBITUARY :

We deeply mourn the death of members of the Bank, customers, staff and well-wishers who passed away during the year under report.

### ACKNOWLEDGEMENT :

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Hon'ble Kallappa Anna Awade (Dada), Ex-MP and Founder Chairman of the bank by which assiduous effort, the bank has emerged as one of the successful cooperative bank in the cooperative banking sphere in Maharashtra & Karnataka.

We are also thankful to MLA Mr. Prakash Awade (Anna) for his kind support in the progress of the bank by whom bank could make tremendous progress during these years.

I also express my thanks to Reserve Bank of India, Registrars of Cooperative Societies, Central Registrar and RCS,

Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD, Textile Commissioners, NAFCUB, MSC BANK, KDC BANK, Other DCC Banks, State Bank of India, other nationalized banks, private banks, small finance banks and all other cooperative banks spread in and around the area, trust, corporation etc. for their kind support and cooperation from time to time.

I am also thankful of The Maharashtra Co-op. Banks Association & Federations, Kolhapur & Pune, Sahakar Bharti Maharashtra Pradesh and District Urban Sah. Banks Association for their kind support and guidance from time to time.

My thanks go to Vice Chairman, CA Shri Sanjaykumar Anigol, BOM Chairman CA Shri Chandrakant Chougule and all other Directors for their kind support and cooperation in the banking activities. Also I am thankful to all the members, depositors, various organizations and well-wishers of this bank who have extended their support and cooperation from time to time.

I am also thankful to CEO Mr. Sanjay Shirgave, General Manager Mr. Kiran Patil & Dipak Patil, all Asst. General Managers, Chief Managers, Managers, Branch Cluster Heads, Branch Managers and all other staff members who have given their best for the upliftment of the bank from time to time.

Once again I express my gratitude to the journalists of different dailies as well as the known and unknown personalities who have extended their kind support and cooperation in the development of the bank and put before you the 62nd Annual Report of your Bank along with the Audited Statements of Accounts for the year ended 31st March 2024 for which your kind sanction and approval is requested.

**Ichalkaranji**

**Date : 31<sup>st</sup> May 2024**

For Kallappa Anna Awade  
Ichalkarnaji Janata Sah. Bank Ltd.,

**Shri. Swapnil P. Awade**  
Chairman





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## \* INDEPENDENT AUDITOR'S REPORT \*

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To  
The Members of  
**Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd**  
**Ichalkaranji**  
Dist- Kolhapur  
Report on the Financial Statements  
**Opinion**

1. We have audited the accompanying financial statements of the 'Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji' which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 46 branches audited by us (by visit at branches as well as from centralized platform) are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31<sup>st</sup> March 2024;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Basis for opinion**

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the consolidated Financial Statements and Auditor's Report Thereon**

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other

information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

### **Management's Responsibilities for the Financial Statements**

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

### **Auditor's Responsibility**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

## Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002

8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) The information and explanations required and obtained by us have been found to be satisfactory;

(c) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;

(d) No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;

(e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

(f) The Balance Sheet, Profit and Loss Account and the cash flow

statement dealt with by this report are in agreement with the books of account and the returns;

9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:

a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;

b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;

c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.

10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;

b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.

c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 12199.21 lakhs and loss assets of Rs 226.51 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 7589.96 lakhs against doubtful assets and provision of Rs 226.51 lakhs against loss assets

d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 630.36 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.

e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR

f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M/s M R P R S and Associates  
Chartered Accountants  
FRN112705W

Sd/-

CA. Satyajirao C. Bhosale  
Partner (M. No.132863)

UDIN - 24132863BKAGBU7171

Date: 27<sup>th</sup> May 2024

Place: Ichalkaranji



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## \* परिशिष्ट अ \*

## \* Annexure A \*

<b>संस्थेचे नांव</b> :	कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (मल्टीस्टेट शेड्युल्ड बँक)	<b>Name of Bank</b> :	Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)
<b>मुख्य कार्यालय</b> :	जनता बँक भवन, पो.बॉ.नं.६४,मेन रोड, इचलकरंजी-४१६११५ जि.कोल्हापूर (महा.)	<b>Head Office</b> :	Janata Bank Bhavan, P.B.No.64 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)
<b>नोंदणी दिनांक</b> :	एमएससीएस/सीआर/४३७/२०११, दि.१५.०९.२०११	<b>Date of Registration</b> :	MSCS/CR/437/2011, Date-15.09.2011
<b>रिझर्व्ह बँक परवाना</b> :	अ.सी.डी./एम.एच./२९७/पी/२७.०४.१९८२	<b>RBI Licence</b> :	ACD/MH/297/P /27.04.1982
<b>कार्यक्षेत्र</b> :	महाराष्ट्र, कर्नाटक व गोवा राज्याच्या मुलकी हद्दी इतकी राहिल.	<b>Area of Operation</b> :	Whole Revenue area of Maharashtra Karanataka & Goa State

३१ मार्च २०२४ अखेर	On 31st March 2024	(₹ in lakh)
१. मुख्य कार्यालयासह एकूण शाखा	1. No. of Branches including H.O.	47
२. सभासद नियमित नामधारी	2. Member Regular Nominal	75123 3379
३. वसुल भाग भांडवल	3. Paid up Capital	70,84.18
४. राखीव व इतर निधी	4. Total Reserves & Other Funds	303,85.73
५. भांडवल जोखीम पर्याप्ता प्रमाण	5. (CRAR )	13.25%
६. ठेवी	6. Deposit	2553,33.41
सेव्हिंग्ज	Saving	420,15.80
चालू	Current	227,53.13
मुदत	Fixed	1905,64.48
७. कर्जे	7. Advances	1685,23.25
तारणी कर्जे	Secured	1631,50.10
विनातारणी कर्जे	Unsecured	53,73.15
अग्रक्रम क्षेत्र%	Priority Sector %	69.77 %
दुर्बल घटक%	Weaker Section %	14.94 %
८. बाहेरील कर्जे	8. Borrowings	35,00.00
९. गुंतवणुक	9. Investments	531,69.80
१०. थकबाकीचे प्रमाण%	10. Overdues %	10.83 %
११. ऑडीट वर्ग	11. Audit classification	'A'.
१२. नफा	12. Profit for the Year	14,16.46
१३. एकूण सेवक	13. Total Staff	533
१४. खेळते भांडवल	14. Working Capital	3164,85.77





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**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****BALANCE SHEET AS ON 31st MARCH 2024**

CAPITAL & LIABILITIES	भांडवल व देणी	SCHEDULE No.	31.03.2024 ₹ Ps.	31.03.2023 ₹ Ps.
Capital	खपलेले भाग भांडवल	1	70,84,17,900.00	67,37,08,050.00
Reserve Fund and Other Reserves	गंगाजळी व इतर निधी	2	303,85,73,303.71	237,32,56,418.88
Principal/Subsidiary State Partnership Fund A/C	प्राधान्यपूर्वक सरकारी भागिदारी खाती		-	-
Deposits & Other Accounts	ठेवी	3	2553,33,41,096.98	2402,39,67,701.07
Borrowings	घेतलेली कर्जे	4	35,00,00,000.00	35,00,00,000.00
Bills For Collection being bills receivable as per contra	वसुलीचे बिले		-	-
Securities Receivable as Per Contra	सिक्युरिटीज रिसिव्हबल (कान्ट्रा)			
i. Repo	रेपो		-	-
ii. Reverse Repo	रिव्हर्स रेपो		-	-
Branch Adjustment	शाखा मिळवणी		6,79,656.29	-
Overdue interest Reserve on Loans & advance (As per Contra)	थकलेल्या व्याजाबद्दल निधी		160,54,89,689.59	141,67,13,892.36
Interest Payable	देणे व्याज		487,93,495.85	445,87,734.50
Other Liabilities	इतर देणी	5	22,14,35,555.90	26,88,70,528.49
Profit & Loss	नफा तोटा	6	14,18,45,866.24	13,36,60,416.83
<b>TOTAL</b>			<b>3164,85,76,564.56</b>	<b>2928,47,64,742.13</b>
<b>Contingent liabilities</b>	संभाव्य देणी व जबाबदाऱ्या	7	3720,80,176.86	2858,53,683.22

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Balance Sheet.

As per Our Audit Report of Even Date  
For M R P R S AND ASSOCIATES  
Chartered Accountants  
Sd/-  
M R P R S AND ASSOCIATES  
Partner  
FRN-112705W  
Membership no.132863  
UDIN NO: 24132863BKAGBU7171  
Date : 27/05/2024  
Place : Ichalkaranaji

**K.M.Patil**  
General Manager

**S.B.Shirgave**  
Chief Executive Officer



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

दि. ३१/०३/२०२४ अखेरचे ताळेबंद पत्रक

ASSETS & DEBTORS	जिंदगी व येणी	SCHEDULE No.	31.03.2024 ₹ Ps.	31.03.2023 ₹ Ps.
Cash	रोख	8	139,35,64,614.63	122,06,41,769.44
Balances with Banks	इतर बँकातील शिल्लक	9	368,86,45,300.18	369,62,09,616.23
Money at Call & Short Notice	मागणी व अल्प सुचना ठेवी		135,00,00,000.00	135,00,00,000.00
Investments	गुंतवणूक	10	531,69,80,447.00	462,67,61,305.00
Investment out of the Principal/ Subsidiary State Partnership Fund Account	प्राधान्यपूर्वक सरकारी भागीदारी खाती		-	-
Advances	कर्जे	11	1685,23,25,190.12	1581,95,33,839.15
Interest Receivable	येणे व्याज	12	180,77,97,083.59	158,60,34,565.36
Billing Recievable Being Bills For Collection as per Contra	वसुलीची बिले		-	-
Securities Receivable as Per Contra	सिक्युरिटीज रिसिहबल (कॉन्ट्रा)		-	-
i. Repo	रेपो		-	-
ii. Reverse Repo	रिव्हर्स रेपो		-	-
Branch Adjustment	शाखा मिळवणी		-	2,76,836.45
Fixed Assets	इमारत जागा	13	86,72,27,680.04	57,93,71,041.04
Other Assets	इतर येणी	14	35,32,32,209.00	32,04,24,901.46
Non Banking Assets Acquired in Satisfaction of Claims	कर्ज वसुलीसाठी ताब्यात घेतलेली मालमत्ता		1,88,04,040.00	8,55,10,868.00
Profit and Loss	नफा तोटा		-	-
TOTAL			3164,85,76,564.56	2928,47,64,742.13

**CA Shri. Sanjaykumar S. Anigol**  
Vice Chairman

CA Shri C. B. Chougule  
Shri S.B. Jadhav  
Shri D.L. Sarada  
Shri R.B. Patil  
Shri T.S.Athane  
Smt A.A. Arage

Shri B.I. Lad  
Shri S.S. Gore  
Shri B.T. Povale  
Shri A.G. Kamble  
Shri B.D. Patil  
CA.Shri M.G. Joshi

**Shri. Swapnil P.Awade**  
Chairman

Shri M.S. Satpute  
Shri S.G. Shirgave  
Shri S.S. Kitture  
Shri S.K. Keste  
Adv.Shri S.S. Joshi



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

EXPENDITURES	खर्च	SCHEDULE No.	31.03.2024 ₹ Ps.	31.03.2023 ₹ Ps.
Interest on deposits, borrowing etc,	ठेवी व कर्जावरील व्याज	15	138,30,64,157.20	121,19,30,295.67
Salaries and Allowances, Provident Fund	नोकर पगार, भत्ते व प्रॉव्हि. फंड कॉन्ट्रीब्यु इ.		25,78,54,941.00	25,14,98,747.84
Directors' and local committee members' fees and allowances	संचालक मंडळ भत्ते		10,50,552.00	11,69,009.00
Rent,Taxes,Insurance,Light etc.	भाडे, कर, विमा व दिवाबत्ती		8,56,55,778.91	8,68,11,241.48
Law Charges	कायदेशीर सल्लागार फी		-	1,15,000.00
Postage, Telegram and Telephone charges	टपाल व टेलिफोन		34,64,768.57	35,05,808.16
Auditor's fees	ऑडिटरस फी		43,58,000.00	39,37,883.00
Depreciation on and repair to property	मालमत्तेची दुरुस्ती व झीज		5,19,16,564.44	5,11,76,823.37
Stationery , Printing, & Advertisement, etc	स्टेशनरी, छपाई व जाहिरात		71,81,590.42	1,11,14,950.53
Loss from sale of or dealing with non-banking assets	नेहमीच्या बँकिंग मालमत्तेव्यतिरिक्त मालमत्तेच्या विक्री व्यवहारातील तोट		57,61,169.00	43,26,280.00
Bad Debts Written Off	बुडित संशयित व कर्जे निर्लेखित		-	2,51,010.00
Other Expenditures	इतर खर्च	16	9,77,29,471.17	9,41,83,397.67
Provisions	केलेल्या तरतूदी	17	30,26,33,310.00	31,60,48,443.00
Income-Tax Expenses i. Current Tax	आयकर तरतूद		8,29,00,000.00	7,70,00,000.00
Net Profit carried to Balance Sheet i. Net Profit / (Loss) of the Year	वर्ष अखेरचा निव्वळ नफा		14,16,45,866.24	13,35,05,997.83
<b>TOTAL</b>			<b>242,52,16,168.95</b>	<b>224,65,74,887.55</b>

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Profit & Loss.

As per Our Audit Report of Even Date  
For M R P R S AND ASSOCIATES  
Chartered Accountants

Sd/-  
M R P R S AND ASSOCIATES  
Partner  
FRN-112705W  
Membership no.132863  
UDIN NO: 24132863BKAGBU7171  
Date : 27/05/2024  
Place : Ichalkaranaji

**K.M.Patil**  
General Manager

**S.B.Shirgave**  
Chief Executive Officer





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

दि. ३१/०३/२०२४ अखेर नफा-तोटा पत्रक

INCOME	प्राप्ती	SCHEDULE No.	31.03.2024 ₹ Ps.	31.03.2023 ₹ Ps.
Interest & Discount	व्याज जमा व कसर	18	229,28,00,331.47	208,74,90,135.15
Commission Exchanges and Brokerage	कमिशन, हुंडणावळ व दलाली		49,23,148.99	28,93,198.32
Subsidies and donations	सबसिडीज व देणगी		-	-
Income from non-banking assets and profit from sale of or dealing with such assets	नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त अशा अन्य व्यवहारा पासून मिळकत व त्यांचे विक्री वा इतर व्यवहारापासून फायदे		-	-
Profit on Sale of Securities (Net)	गुंतवणुकीवरील नफा (निव्वळ)		54,62,565.91	1,18,51,505.54
Other Receipts	इतर जमा	19	8,81,41,503.58	9,09,64,678.54
Deferred Tax Asset	डेफर्ड टॅक्स असेट		3,26,46,140.00	4,99,86,860.00
Recovery In Earlier of Written off Bad Debts Recovered	निलेखित बुडीत कर्जातील वसुली		12,42,479.00	19,37,500.00
Bad and Doubtful Debt Written Back	बुडीत व संशयित कर्ज निधीतील परतावा		-	2,51,010.00
Excess Standard COVID-19 Reserve Written Back	कोव्हिड-१९ तरतुद निधीतील परतावा		-	12,00,000.00
TOTAL			242,52,16,168.95	224,65,74,887.55

## Directors

**CA Shri. Sanjaykumar S. Anigol**  
Vice Chairman

**Shri. Swapnil P. Awade**  
Chairman

CA Shri C. B. Chougule  
Shri S.B. Jadhav  
Shri D.L. Sarada  
Shri R.B. Patil  
Shri T.S. Athane  
Smt A.A. Arage

Shri B.I. Lad  
Shri S.S. Gore  
Shri B.T. Povale  
Shri A.G. Kamble  
Shri B.D. Patil  
CA. Shri M.G. Joshi

Shri M.S. Satpute  
Shri S.G. Shirgave  
Shri S.S. Kitture  
Shri S.K. Keste  
Adv. Shri S.S. Joshi



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )**

<b>SCHEDULES</b>				31.03.2024	31.03.2023
<b>SCHEDULE - 1 CAPITAL (भाग भांडवल)</b>					
Particulars	₹	Ps.	₹	Ps.	
<b>I. Authorized Capital</b>	<b>750,000,000.00</b>		<b>75,00,00,000.00</b>		
Authorized Capital (1,50,00,000 "A" Class shares of Rs 50/- each) (Previous year 1,50,00,000 Shares)	75,00,00,000.00		75,00,00,000.00		
<b>II. Subscribed Capital</b>	<b>70,84,17,900.00</b>		<b>67,37,08,050.00</b>		
1,41,68,358 Shares of Rs. 50/- each (Previous year 1,34,74,161 shares of Rs 50/- each)	70,84,17,900.00		67,37,08,050.00		
<b>III. Amount Called up</b>	<b>70,84,17,900.00</b>		<b>67,37,08,050.00</b>		
1,41,68,358 Shares of Rs. 50/- each (Previous year 1,34,74,161 shares of Rs 50/- each)	70,84,17,900.00		67,37,08,050.00		
<b>of the above held by</b>					
a) Individual	55,57,95,200.00		59,13,22,050.00		
b) Co-Operative Institutions	-		-		
c) State Government	-		-		
d) Others	15,26,22,700.00		8,23,86,000.00		
<b>TOTAL</b>	<b>70,84,17,900.00</b>		<b>67,37,08,050.00</b>		
<b>SCHEDULE - 2 RESERVE AND SURPLUS (राखीव व इतर निधी)</b>					
Particulars	₹	Ps.	₹	Ps.	
i. Statutory Reserves	55,40,94,121.02		52,04,04,141.02		
ii. Agricultural (Credit Stabilization Fund)	-		-		
iii. Building Fund	11,25,73,695.98		10,75,73,695.98		
iv. Dividend Equalization Fund	91,21,180.04		91,21,180.04		
v. Special Bad Debts Reserve	-		-		
vi. Bad and Doubtful Debts Reserve	109,18,42,305.87		88,89,16,889.04		
vii. Investment Depreciation Reserve	50,00,000.00		50,00,000.00		
viii. Investment Fluctuation Reserve	4,57,65,500.00		4,07,65,500.00		
<b>ix OTHER FUNDS AND RESERVES</b>	<b>122,01,76,500.80</b>		<b>80,14,75,012.80</b>		
a) Resolution Framework 2.0	10,00,00,000.00		10,00,00,000.00		
b) Special Reserve U/S 63 [C] Of MSCS Act 2002	13,05,00,000.00		11,71,00,000.00		
c) Charity Fund	2,33,913.00		2,33,913.00		
d) Ceremonial Reserve	7,31,459.00		7,31,459.00		
e) Bonus Equalization Fund	40,00,000.00		40,00,000.00		
f) Staff Welfare Fund	58,776.52		58,776.52		
g) Social Welfare Fund	1,304.28		1,304.28		
h) Building Revaluation Reserve	28,49,31,582.00		12,93,92,753.00		
i) Land Revaluation Reserve	32,42,45,555.00		17,64,82,896.00		
j) Contingent Provision Against Standard Assets	5,44,43,000.00		5,24,43,000.00		
k) General Provision For Loss	35,895.00		35,895.00		
l) Special Reserve Under Income Tax Act 1961	9,94,82,000.00		8,44,82,000.00		
m) ARC SR Depreciation Reserve	17,02,00,000.00		8,52,00,000.00		
n) Provision for Restructured Advances	5,13,13,016.00		5,13,13,016.00		
<b>TOTAL</b>	<b>303,85,73,303.71</b>		<b>237,32,56,418.88</b>		

<b>SCHEDULES</b>				31.03.2024	31.03.2023
<b>SCHEDULE - 3 DEPOSITS AND OTHERS ACCOUNTS (ठेकी)</b>					
Particulars	₹	Ps.	₹	Ps.	
<b>A. I. Fixed Deposits</b>	<b>19,05,64,47,716.77</b>		<b>17,51,56,10,545.36</b>		
(i) Individuals*	13,42,15,01,363.80		12,34,54,51,147.39		
(ii) Central Co-op. banks	-		-		
(ii) Other Societies	5,63,49,46,352.97		5,17,01,59,397.97		
<b>II. Savings Bank Deposits</b>	<b>4,20,15,79,777.95</b>		<b>4,32,96,74,302.12</b>		
(i) Individuals*	4,11,59,21,803.95		4,22,38,30,485.99		
(ii) Central Co-op. Banks	-		-		
(iii) Other Societies	8,56,57,974.00		10,58,43,816.13		
<b>III. Current Deposits</b>	<b>2,27,53,13,602.26</b>		<b>2,17,86,82,853.59</b>		
(i) Individuals*	2,15,13,58,600.11		2,08,17,60,319.43		
(ii) Central Co-op. Banks	-		-		
(iii) Other Societies	12,39,55,002.15		9,69,22,534.16		
<b>IV. Money at call and short notice</b>	<b>-</b>		<b>-</b>		
*Under the item "Individuals" deposits to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.					
<b>TOTAL</b>	<b>2553,33,41,096.98</b>		<b>2402,39,67,701.07</b>		
<b>SCHEDULE - 4 BORROWINGS (घेतलेली कर्जे)</b>					
Particulars	₹	Ps.	₹	Ps.	
<b>I. From the Reserve Bank of India / State / Central Co-op Bank</b>	<b>-</b>		<b>-</b>		
<b>A) Short - Term Loans, Cash Credits and Overdrafts of which Secured Against</b>					
a) Government and Other Approved Securities	-		-		
b) Other Tangible Securities	-		-		
<b>B) Medium - Term Loans of which secured against-</b>					
a) Government and Other Approved Securities	-		-		
b) Other Tangible Securities	-		-		
<b>C) Long -Term Loans of which secured against-</b>					
a) Government and Other Approved Securities	-		-		
b) Other Tangible Securities	-		-		
<b>II. From the State Bank of India</b>	<b>-</b>		<b>-</b>		
<b>III. From the State Government</b>	<b>-</b>		<b>-</b>		
<b>IV. Loans from other sources (source and securities to be specified)</b>	<b>35,00,00,000.00</b>		<b>35,00,00,000.00</b>		
a) RBI Repo (LAF)	-		-		
b) Repo Borrowings	-		-		
c) Repo Borrowing under TREPS (TRIPARTY)	-		-		
d) Foreign Currency Borrowing from Banks	-		-		
e) Long Term (Subordinated) Deposits	35,00,00,000.00		35,00,00,000.00		
<b>TOTAL</b>	<b>35,00,00,000.00</b>		<b>35,00,00,000.00</b>		



माणसांच्या मनांना विणणारी बँक

**कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,**

(मल्टीस्टेट शेड्युलड बँक)

SCHEDULES				31.03.2024	31.03.2023
SCHEDULE - 5 OTHERS LIABILITIES (इतर देणी)					
Particulars	₹	Ps.	₹	Ps.	
i) Bills Payable	4,06,94,661.80		5,15,14,397.77		
ii) Unclaimed Dividend	66,75,999.00		39,15,817.00		
iii) Suspense	3,24,77,882.17		8,90,31,120.39		
iv) Provision for Taxation	8,29,00,000.00		7,70,00,000.00		
v) Other Payable/ Sundries	5,86,87,012.93		4,74,09,193.33		
<b>TOTAL</b>	<b>22,14,35,555.90</b>		<b>26,88,70,528.49</b>		
SCHEDULE - 6 PROFIT & LOSS (नफा-तोटा)					
Particulars	₹	Ps.	₹	Ps.	
<b>Profit as per last Balance Sheet</b>	<b>13,36,60,416.83</b>		<b>13,40,17,836.80</b>		
Less: Appropriations of profit for the year 2022-23					
Reserve Fund	3,34,00,000.00		2,91,00,000.00		
Reserve For Unforeseen	1,34,00,000.00		1,17,00,000.00		
Lossess as per MSCS Act					
Investment Fluctuation Reserve	50,00,000.00		-		
Building Fund	50,00,000.00		-		
Education fund	13,35,000.00		11,63,000.00		
Dividend	5,82,00,000.00		4,92,45,581.00		
Ex-gratia to Employees	1,42,00,000.00		1,23,00,000.00		
Bad And Doubtful Debt Reserve	29,25,416.83		3,03,54,836.80		
	<b>13,34,60,416.83</b>		<b>13,38,63,417.80</b>		
Balance Profit after appropriation	2,00,000.00		1,54,419.00		
Add : Profit for the year as per Profit & Loss Account	<b>14,16,45,866.24</b>		<b>13,35,05,997.83</b>		
<b>TOTAL</b>	<b>14,18,45,866.24</b>		<b>13,36,60,416.83</b>		
SCHEDULE 7 – CONTINGENT LIABILITIES (संभाव्य देणी व जबाबदाऱ्या)					
Particulars	₹	Ps.	₹	Ps.	
i) Letters of Credit (LC)	14,28,30,576.00		55,01,337.00		
ii) Guarantees (BG)	12,69,16,687.00		18,79,12,030.00		
iii) Forward Sale/Purchase Contracts	-		-		
iv) Unclaimed Liabilities under DEAF Scheme	10,23,32,913.86		9,24,40,316.22		
<b>TOTAL</b>	<b>37,20,80,176.86</b>		<b>28,58,53,683.22</b>		
SCHEDULE 8 – CASH (रोख शिल्लक)					
Particulars	₹	Ps.	₹	Ps.	
i) Cash In hand	22,29,43,808.00		16,80,14,819.00		
ii) Cash with Reserve Bank of India	108,78,07,374.39		105,03,91,646.90		
iii) Cash with State Bank of India	12,51,611.01		3,91,562.96		
iv) Cash with State Co-operative Banks	18,23,996.52		1,02,963.90		
v) Cash with Central Co-operative Banks	7,97,37,824.71		17,40,776.68		
<b>TOTAL</b>	<b>139,35,64,614.63</b>		<b>122,06,41,769.44</b>		

SCHEDULES				31.03.2024	31.03.2023
SCHEDULE 9 – BALANCE WITH OTHER BANKS (इतर बँकातील शिल्लक)					
Particulars	₹	Ps.	₹	Ps.	
i) Current Deposits (including deposit with nationalize banks, commercial banks and other co-operative banks)	16,02,59,339.18		15,51,50,546.23		
ii) Savings Bank Deposits	-		-		
iii) Fixed Deposits	352,83,85,961.00		354,10,59,070.00		
<b>TOTAL</b>	<b>368,86,45,300.18</b>		<b>369,62,09,616.23</b>		
SCHEDULE - 10 INVESTMENTS (गुंतवणुक)					
Particulars	₹	Ps.	₹	Ps.	
i)a) In Central and State Government Securities (at book value) Face Value - Rs.41947.70 lakh (P.Y.Rs. 42333.30 lakh) Market Value- Rs. 41734.00 lakh (P.Y.Rs. 41811.33 lakh) (Including Rs.6002.62 Lakh pledged for treasury operations) (P.Y. Rs.6002.62 Lakh pledged for treasury operations)	419,61,49,799.00		369,98,67,944.00		
b) Reserve Fund Investments In Central / State Govt. Securities Face Value - Rs.5789.40 lakh (P.Y.Rs.5289.40 lakh) Market Value - Rs.5778.46 lakh (P.Y.Rs. 5287.45 lakh)	57,78,45,848.00		52,77,71,461.00		
c) Members' Welfare Fund Investments	-		-		
ii) Other trustee Securities	-		-		
iii) Shares in Co-operative Institutions	25,00,500.00		25,00,500.00		
iv) Other Investments (to be Specified)					
a. Bonds issued by public sector units	20,00,00,000.00		10,00,00,000.00		
b. Bonds issued by other institutions	7,09,59,500.00		2,18,92,900.00		
c. ARC Security Receipts	26,95,24,800.00		27,47,28,500.00		
<b>TOTAL</b>	<b>531,69,80,447.00</b>		<b>462,67,61,305.00</b>		
SCHEDULE - 11 ADVANCES (कर्जे)					
Particulars	₹	Ps.	₹	Ps.	
<b>I) Short Term Loans, Cash Credit, Overdrafts &amp; Bills Discounted</b>	<b>537,64,06,513.53</b>		<b>523,09,25,103.22</b>		
<b>i. Of which secured against :</b>					
a) Government & Other approved Securities	20,07,119.44		26,53,427.48		
b) Other Tangible Securities	529,96,71,745.67		513,34,51,392.90		
<b>ii. Unsecured Loans</b>	<b>7,47,27,648.42</b>		<b>9,48,20,282.84</b>		
Of the Advances, amount due from individuals	523,61,65,214.91		507,75,10,856.40		
Of the Advances, amount Overdue	31,81,41,030.42		26,17,27,209.55		
Considered Bad & Doubtful of Recovery	47,30,93,657.52		50,52,41,807.43		
<b>II) Medium Term Loans</b>	<b>122,68,71,020.37</b>		<b>136,95,42,641.80</b>		
<b>i. Of which secured against :</b>					
a) Government & Other approved Securities	-		-		
b) Other Tangible Securities	91,68,92,662.28		107,67,14,077.71		
<b>ii. Unsecured Loans</b>	<b>30,99,78,358.09</b>		<b>29,28,28,564.09</b>		



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )**

SCHEDULES		31.03.2024	31.03.2023	SCHEDULES		31.03.2024	31.03.2023
Particulars	₹ Ps.	₹ Ps.	₹ Ps.	Particulars	₹ Ps.	₹ Ps.	₹ Ps.
Of the Advances, amount due from individuals*	119,71,93,763.37	133,20,16,645.80		<b>Less: Depreciation</b>			
Of the Advances, amount Overdue	31,00,62,874.18	33,22,18,403.99		Depreciation upto last year	22,61,84,247.00	20,05,19,727.00	
Considered Bad & Doubtful of Recovery	12,86,13,443.13	18,47,77,358.13		Depreciation for current year	1,01,58,793.00	1,12,87,549.00	
<b>III) Long Term Loans</b>	<b>1024,90,47,656.22</b>	<b>921,90,66,094.13</b>		Depreciation on Revalued Amount	1,41,94,841.00	1,43,76,972.00	
<b>i. Of which secured against :</b>				Depreciation on sales	-	-	
a) Government & Other ap proved Securities	-	-		(b)	<b>25,05,37,881.00</b>	<b>22,61,84,248.00</b>	
b) Other Tangible Securities	1009,64,38,524.22	903,89,26,124.12		<b>Total (a-b)</b>	<b>37,63,60,715.00</b>	<b>23,09,80,679.00</b>	
<b>ii. Unsecured Loans</b>	<b>15,26,09,132.00</b>	<b>18,01,39,970.01</b>		<b>iii) FURNITURE &amp; FIXTURE</b>			
Of the Advances, amount due from individuals*	1018,94,08,219.22	915,50,46,657.13		Cost as on 1.4.2023	14,29,68,703.00	13,73,31,226.00	
Of the Advances, amount Overdue	119,60,78,133.57	112,78,34,657.14		Add: Additions during the year	1,54,74,874.00	75,58,384.00	
Considered Bad & Doubtful of Recovery	77,48,57,553.31	82,49,28,634.47		Less : Sold during the year	1,06,476.00	19,20,907.00	
*Under the item "individuals" advances to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act,1949.				(a)	<b>15,83,37,101.00</b>	<b>14,29,68,703.00</b>	
<b>TOTAL (I+II+III)</b>	<b>1685,23,25,190.12</b>	<b>1581,95,33,839.15</b>		Less : Depreciation upto last year	6,26,30,972.00	5,39,97,839.00	
<b>SCHEDULE 12 – INTEREST RECEIVABLE (रेणे व्याज)</b>				Depreciation for current year	86,08,738.00	86,33,133.00	
Particulars	₹ Ps.	₹ Ps.		Depreciation on sales	-	-	
i. Interest Receivable On Investments	10,75,34,770.00	8,56,11,314.00		(b)	<b>7,12,39,710.00</b>	<b>6,26,30,972.00</b>	
ii. Interest Receivable On Fixed Deposit	4,32,59,135.00	3,88,05,748.00		<b>Total (a-b)</b>	<b>8,70,97,391.00</b>	<b>8,03,37,731.00</b>	
iii. Interest Receivable On Regular Loan ( Staff)	5,12,82,325.00	4,46,72,447.00		<b>iv) PLANT &amp; MACHINERY</b>			
iv. Interest Receivable On Overdue Loan	1,60,54,89,689.59	141,67,13,892.36		Cost as on 1.4.2023	5,42,49,045.00	5,06,21,700.00	
v. RBI Revers Repo Interest Receivable	2,31,164.00	2,31,164.00		Add: Additions during the year	29,09,821.00	38,82,079.00	
<b>TOTAL</b>	<b>180,77,97,083.59</b>	<b>158,60,34,565.36</b>		Less : Sold during the year	13,34,611.00	2,54,734.00	
<b>SCHEDULE 13 – FIXED ASSETS (इमारत, जागा, फर्निचर, फिक्चर व इतर)</b>				(a)	<b>5,58,24,255.00</b>	<b>5,42,49,045.00</b>	
Particulars	₹ Ps.	₹ Ps.		Less : Depreciation upto last year	3,33,77,205.00	2,91,70,894.00	
<b>i) LEASEHOLD LAND</b>				Depreciation for current year	40,88,033.00	42,06,311.00	
Cost as on 1.4.2023	96,98,097.00	96,98,097.00		Depreciation on sales	-	-	
Add : Revaluation	32,42,45,555.00	17,64,82,896.00		(b)	<b>3,74,65,238.00</b>	<b>3,33,77,205.00</b>	
(a)	<b>33,39,43,652.00</b>	<b>18,61,80,993.00</b>		<b>Total (a-b)</b>	<b>1,83,59,017.00</b>	<b>2,08,71,840.00</b>	
<b>Less: Amortisation</b>				<b>v) COMPUTERS AND SOFTWARES</b>			
Amortisation upto last year	-	-		Cost as on 1.4.2023	25,02,94,133.04	23,47,94,658.04	
Amortisation for current year	-	-		Add: Additions during the year	1,51,47,300.00	1,59,95,279.00	
Amortisation on Revalued Amount	-	-		Less : Sold during the year	4,37,045.00	4,95,804.00	
(b)	-	-		(a)	<b>26,50,04,388.04</b>	<b>25,02,94,133.04</b>	
<b>Total (a-b)</b>	<b>33,39,43,652.00</b>	<b>18,61,80,993.00</b>		Less : Depreciation upto last year	21,14,09,218.00	19,03,92,101.00	
<b>ii) PREMISES (including freehold land)</b>				Depreciation for current year	2,44,50,947.00	2,10,17,117.00	
Cost as on 1.4.2023	32,77,72,174.00	32,77,72,174.00		Depreciation on sales	-	-	
Add: Revaluation	29,91,26,422.00	12,93,92,753.00		(b)	<b>23,58,60,165.00</b>	<b>21,14,09,218.00</b>	
Add : Additions during the year	-	-		<b>Total (a-b)</b>	<b>2,91,44,223.04</b>	<b>3,88,84,915.04</b>	
Less: Sales/ Adjustment during the year	-	-		<b>vi) MOTOR CARS</b>			
(a)	<b>62,68,98,596.00</b>	<b>45,71,64,927.00</b>		Cost as on 1.4.2023	1,47,17,922.00	1,43,91,022.00	
				Add : Additions during the year	91,309.00	22,60,419.00	
				Less : Sold during the year	3,501.00	19,33,519.00	
				(a)	<b>1,48,05,730.00</b>	<b>1,47,17,922.00</b>	
				Less : Depreciation upto last year	91,63,949.00	82,12,815.00	
				Depreciation for current year	8,35,798.00	9,51,134.00	
				Depreciation on sales	-	-	
				(b)	<b>99,99,747.00</b>	<b>91,63,949.00</b>	
				<b>Total (a-b)</b>	<b>48,05,983.00</b>	<b>55,53,973.00</b>	
				<b>vii) DEAD STOCK</b>			
				Cost as on 1.4.2023	3,81,91,716.49	3,58,02,568.49	
				Add: Additions during the year	26,87,950.00	27,42,957.00	
				Less : Sold during the year	4.00	3,53,809.00	
				(a)	<b>4,08,79,662.49</b>	<b>3,81,91,716.49</b>	
				Less : Depreciation upto last year	2,16,31,207.49	1,98,68,363.49	
				Depreciation for current year	17,32,024.00	17,62,844.00	
				Depreciation on sales	-	-	
				(b)	<b>2,33,63,231.49</b>	<b>2,16,31,207.49</b>	
				<b>Total (a-b)</b>	<b>1,75,16,431.00</b>	<b>1,65,60,509.00</b>	
				<b>viii) LIBRARY BOOKS</b>			
				Cost as on 1.4.2023	1,28,362.00	1,28,362.00	
				Add: Additions during the year	-	-	
				Less : Sold during the year	-	-	
				(a)	<b>1,28,362.00</b>	<b>1,28,362.00</b>	
				Less : Depreciation upto last year	1,27,961.00	1,27,733.00	
				Depreciation for current year	133.00	228.00	
				Depreciation on sales	-	-	
				(b)	<b>1,28,094.00</b>	<b>1,27,961.00</b>	
				<b>Total (a-b)</b>	<b>268.00</b>	<b>401.00</b>	
<b>TOTAL (i to viii)</b>	<b>86,72,27,680.04</b>	<b>57,93,71,041.04</b>					





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

SCHEDULES				31.03.2024	31.03.2023
SCHEDULE - 14 OTHER ASSETS (इतर येणी)					
Particulars	₹	Ps.	₹	Ps.	
a) Prepaid Expenses	33,44,311.00		32,85,231.00		
b) Electric And Other Deposits for Services	75,27,759.00		76,41,499.00		
c) Stock Of Stationary	37,86,705.23		32,66,201.57		
d) Advances For Capital And Revenue Expences	97,07,932.00		77,96,270.00		
e) Computer Peripherals Spares Stock	3,13,037.74		3,29,734.14		
f) Pan Card Coupons	-		71,906.00		
g) Insurance Commission Receivable	11,94,778.44		6,09,060.00		
h) TDS Receivable	26,63,573.00		6,07,826.87		
i) Income Tax Advance	8,05,00,000.00		8,65,00,000.00		
j) Income Tax Receivable	-		-		
k) Deferred Tax Asset	22,69,95,100.45		19,43,48,960.45		
l) TDS Receivable on GST	8,371.61		28,073.88		
m) NPCI Receivable & Mobile Banking Settlement	23,58,514.70		29,47,937.37		
n) CCIL Deposit	1,05,00,000.00		1,05,00,000.00		
o) Input CGST	5,47,042.13		16,69,863.64		
p) Input SGST	5,47,041.87		7,17,021.29		
q) Input IGST	3,80,858.16		1,05,316.25		
r) Input Cgst RCM	1.00		-		
s) Input Sgst RCM	1.00		-		
t) Central Input Gst	6,10,952.00		-		
u) Unified Payment Interface (UPI)	22,32,958.67		-		
x) Electronic Cash Ledger (With GST)	13,271.00		-		
<b>TOTAL</b>	<b>35,32,32,209.00</b>		<b>32,04,24,901.46</b>		
SCHEDULE 15 – INTEREST ON DEPOSITS ETC. (हेवीवरील व्याज)					
Particulars	₹	Ps.	₹	Ps.	
a) Interest On Deposit	1,35,30,65,467.20		117,40,98,727.67		
b) Interest On Long Term (Subordinate) Deposits (LTD)	2,99,93,144.00		2,99,93,144.00		
c) Interest On Service Tax	5,546.00		1,154.00		
d) Interest On LAF Borrowing / TREPS Repo	-		78,37,270.00		
<b>TOTAL</b>	<b>1,38,30,64,157.20</b>		<b>121,19,30,295.67</b>		
SCHEDULE 16 – OTHER EXPENDITURE (इतर खर्च)					
Particulars	₹	Ps.	₹	Ps.	
a) i) Travelling Expenditure	33,36,193.63		32,49,614.64		
ii) Director Travelling	14,76,133.39		21,49,134.62		
b) Office Expenses	41,81,501.08		37,38,557.85		
c) Annual Meeting Expenses	27,03,984.00		13,70,091.00		
d) Ceremonies	26,27,767.74		32,95,415.58		
e) Subscription	8,67,500.00		8,86,316.00		
f) Lift & Other Machinery Maintenance	18,29,088.13		15,04,477.62		
g) Pigmy Agent Commission	31,91,404.00		31,21,899.00		
h) Decretal Exp.	81,92,448.46		46,79,110.52		
i) Petrol & Diesel	12,13,815.00		18,68,617.00		
j) Consultancy Fee	11,16,650.00		10,74,753.00		
k) Loss From Sale of Dead Stock	16,47,560.00		34,50,389.20		
l) Amortization of Premium on Investments	13,63,394.00		10,99,860.00		
m) AMC Paid for Software	91,20,179.87		78,56,078.42		
n) Cleaning And Sweeping Charges	16,71,593.00		15,38,370.61		
o) Computer Maintenance	26,30,624.84		20,01,143.02		
p) Security Expenses	25,89,533.00		39,68,938.00		
q) AMC Paid For Hardware	17,83,727.75		26,68,561.30		
r) Connectivity Lease Rent (BSNL)	69,13,736.36		63,34,137.95		
SCHEDULE 17 – PROVISIONS (केलेल्या तरतुदी)					
Particulars	₹	Ps.	₹	Ps.	
a) Bad and Doubtful Debts Reserve Provision	20,00,00,000.00		21,00,00,000.00		
b) Provision against Standard Assets	20,00,000.00		3,00,000.00		
c) Provision for Restructured Advances	-		85,00,000.00		
d) Short Provision for Income Tax	6,33,310.00		8,48,443.00		
e) Special Reserve under Income Tax (u/s 36)	1,50,00,00.00		1,69,00,000.00		
f) Depreciation on ARC Security Receipts	8,50,00,000.00		7,95,00,000.00		
<b>TOTAL</b>	<b>30,26,33,310.00</b>		<b>31,60,48,443.00</b>		
SCHEDULE 18 – INTEREST AND DISCOUNT (व्याज जमा व कटसर)					
Particulars	₹	Ps.	₹	Ps.	
a) Interest on Loan	164,05,79,248.61		151,12,47,450.80		
b) Interest on Investment	33,50,91,774.76		30,12,50,961.96		
c) Interest on Deposits With Banks	26,98,23,733.50		21,18,99,639.44		
d) Interest on CALL Deposit	-		6,07,190.00		
e) Interest on TRI PARTY Reverse Repo	1,36,03,663.60		85,47,344.95		
f) Interest Received on LAF Lending	3,37,01,911.00		5,39,37,548.00		
<b>TOTAL</b>	<b>229,28,00,331.47</b>		<b>208,74,90,135.15</b>		
SCHEDULE 19 – OTHER RECEIPTS (इतर जमा)					
Particulars	₹	Ps.	₹	Ps.	
a) Dividend on Shares	2,50,000.00		2,50,000.00		
b) Loan Processing Charges	3,30,77,978.90		3,29,42,530.00		
c) Locker Rent Received	45,57,647.36		45,53,549.00		
d) Insurance Commission	1,49,77,733.80		98,54,529.66		
e) Bank Guarantee Fee	18,91,334.00		27,10,218.86		
f) Profit From Sale of Dead Stock	4,13,700.00		2,95,743.00		
g) NFS POS / ATM / Mobile Banking / IMPS Charges	65,35,369.36		57,72,380.74		
h) Interest On Income Tax Refund	4,72,450.00		16,65,500.00		
i) Miscellaneous	2,59,65,290.16		3,29,20,227.28		
<b>TOTAL</b>	<b>8,81,41,503.58</b>		<b>9,09,64,678.54</b>		



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024****( ₹ in lakh )**

Particulars	31.03.2024	31.03.2024	31.03.2023	31.03.2023
<b>Cash Flow from Operating Activities</b>				
<b>Net Profit as per Profit and Loss A/c</b>		<b>14,16.46</b>		<b>13,35.06</b>
Profit for Previous year		<b>2.00</b>		<b>1.55</b>
Add : Depreciation	4,98.74		4,78.58	
Loss on sale of Dead Stock	16.48		34.50	
Profit on sale of Dead Stock	(4.14)		(2.96)	
<b>Working Capital Adjustments</b>				
(Increase)/Decrease in Investments	(69,02.19)		14,09.98	
(Increase)/Decrease in Loans and Advances	(103,27.91)		(84,66.26)	
(Increase)/Decrease in Interest Receivable	(22,17.63)		(31,03.48)	
(Increase)/Decrease in Other Assets	(3,25.27)		107,47.90	
(Increase)/Decrease in Non Banking Assets	6,67.07		1,92.16	
(Increase)/Decrease in Head Office Balance	(1,26.32)		(31.90)	
Increase/(Decrease) in Deposit from Customers	150,93.73		111,97.08	
Increase/(Decrease) in Interest Payable	42.06		(1,65.06)	
Increase/(Decrease) in Other Liabilities	(6,60.10)		(112,10.01)	
Increase/(Decrease) in Head Office Balance	1,35.89		(6,37.01)	
Increase/(Decrease) in Overdue Interest Provision	18,87.76		28,63.30	
Increase/(Decrease) in Reserve and Other Funds	30,20.96	<b>7,99.12</b>	30,66.32	<b>63,73.14</b>
<b>Cash Generated from Operating Activities</b>		<b>22,17.58</b>		<b>77,09.75</b>
<b>Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	(3,63.11)		(3,55.94)	
Increase in Borrowings	-		(14,04.00)	
Sale of Fixed Assets	6.48		49.59	
<b>Cash Generated from Investing Activities</b>		<b>(3,56.63)</b>		<b>(17,10.35)</b>
<b>Cash Flow from Financing Activities</b>				
Share Capital Issued	3,47.10		4,29.39	
Dividend Paid	(5,54.45)		(4,90.01)	
Acquisition of Non-banking assets	-		-	
<b>Cash Generated from Financing Activities</b>		<b>(2,07.35)</b>		<b>(60.62)</b>
<b>Net Increase in cash and Cash Equivalents</b>		<b>16,53.59</b>		<b>59,38.78</b>
<b>Cash and Cash Equivalents at the beginning of Year</b>		<b>627,73.53</b>		<b>568,34.75</b>
<b>Cash and Cash Equivalents at the end of Year</b>		<b>644,27.12</b>		<b>627,73.53</b>
<b>Cash and Cash Equivalents</b>				
Cash in Hand and Bank Balance	155,38.25		137,57.93	
Balance with Other Banks	488,88.87		490,15.60	

For M R P R S AND ASSOCIATES  
Chartered Accountants**DIRECTORS****CA Shri. Sanjaykumar S. Anigol****Shri. Swapnil P. Awade**

Vice Chairman

Chairman

**K.M. Patil****S.B. Shirgave**

General Manager

Chief Executive Officer

Sd/-

M R P R S AND ASSOCIATES

Partner

FRN-112705W

Membership no.132863

UDIN NO: 24132863BKAGBU7171

Date : 27/05/2024

Place : Ichalkaranaji

CA Shri C. B. Chougule

Shri S.B. Jadhav

Shri D.L. Sarada

Shri R.B. Patil

Shri T.S. Athane

Smt A.A. Arage

Shri B.I. Lad

Shri S.S. Gore

Shri B.T. Povale

Shri A.G. Kamble

Shri B.D. Patil

CA. Shri M.G. Joshi

Shri M.S. Satpute

Shri S.G. Shirgave

Shri S.S. Kitture

Shri S.K. Keste

Adv. Shri S.S. Joshi



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

## NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31st MARCH 2024

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. Background

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No. MSCS/CR/437/2011. The Bank is governed by the Banking Regulation Act 1949 (AACS) and The Multi State Co-operative Societies Act 2002

#### 2. Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) and the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards issued by ICAI and current practices prevailing in the Co-op. Banks in India except otherwise stated.

#### 3. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods

#### Principal Accounting Policies

##### 4. 1. Revenue Recognition

- i Income and expenditure are accounted on

accrual basis, except otherwise stated.

- ii. Interest/ Discount income is recognised in the Profit and Loss Account as it accrues except:  
(a) income from Non-Performing Assets (NPAs), comprising of advances and investments, which is recognised upon realisation, as per the prudential norms prescribed by RBI, (b) overdue interest on investments.
- iii Commission income on the bank guarantees, Exchange & Locker rent is recognized as income on realization basis.
- iv Profit or Loss on sale of investments in AFS category is recognised in the Profit and Loss Account.
- v Dividend income is recognised when the right to receive the dividend is established.
- vi Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.
- vii The sale of NPA is accounted as per guidelines prescribed by RBI:

When the Bank sells its financial assets to Reconstruction Company (RC), the same is removed from the books.

If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.

##### 5. Advances

- i Advances are classified into Standard, Sub-Standard, and Doubtful & Loss Assets in accordance with the extant guidelines issued by the Reserve Bank of India from time to time. Bank has applied an on-going assets classification in accordance with IRAC Norms prescribed by RBI.
- ii NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:  
(a) Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 12 months (b) Doubtful: A loan asset that has remained in the non performing category for a period of more than 12 months. (c) Loss: A loan asset where loss has been identified but the



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

amount has not been fully written off.

- iii. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs

Sub classification of standard assets	Provision norms as % to outstanding amount
Direct Agri Advance	0.25
SME Advance	0.25
CRE Advances (RH)	0.75
CRE Advances (Other)	1.00
Other Standard Assets	0.40
Loan against FD	0.00

- iv. Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines

Asset Classification	Provision norms as % to outstanding amount	
Sub Standard Asset	10%	
Doubtful Asset	Secured Portion	Unsec. Portion
Up to one year	20%	100%
One to three years	30%	100%
More than three years	100%	100%
Loss Asset	100%	

- v In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 2 of the Balance Sheet under the head "Reserves and Surplus" and are not considered for arriving at the Net NPAs.
- vi The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.
- vii. The unrealized interest in respect of cash credit/ overdraft accounts interest recovery has been

deferred by transferring to separate accounts "Funded Interest Loan for CC/Overdraft" a/cs.

- viii Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.

- ix In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances. During the current FY 2023-24 bank has not made any additional provision for restructured advances under Resolution Framework-1.

- x In case of restructured accounts due to Covid-19 Resolution Framework 2.0 related stress of Individuals and Small business loan bank has made provision of Rs. 1000 Lakhs at the rate of 10% of outstanding balances as per RBI guidelines dated 05.05.2021.

## 6. Investment

The transactions in all securities are recorded on "Settlement Date".

### (1) Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio). (As on 31.03.2024, bank does not held any investment under HFT category). '.
- iii Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

### (2) Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.





### (3) Valuation of Investments

- i 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity. These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss account. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.
- ii 'Available for Sale' - Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 6.2 above) is charged to the Profit and Loss Account. Net appreciation, if any is ignored.
- iii In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by PDAI jointly with FBIL for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL.
- iv Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.
- v Treasury bills are valued at carrying cost.
- vi Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.
- vii 100% provision has been provided on investment in shares of Co-operative Institutions if dividend has not been received.
- viii In case of sale of NPA (financial asset) to Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR. SRs issued by an ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the ARC, is reckoned for valuation of such investments.
- ix Investment in Security Receipts (SRs) issued by

Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. There after these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognised in the profit and loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank Of India on transfer of Loan Exposure vide Circular no. RBI/DOR/2021-22/86 DOR.STR. REC.51/21.04.048/2021-22 dated 24.09.2021 as amended from time to time.

- (4) Accounting for Repo/ Reverse Repo transactions (other than transactions under the Liquidity Adjustment Facility (LAF) with RBI):
  - i The securities sold and purchased under Repo (LTRO) / Reverse Repo are accounted as Collateralized lending and borrowing transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenues are accounted as interest expenditure/ income, as the case may be. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is Shown under money at call and short Notice in Balance Sheet.
  - ii Interest expended/ earned on Securities purchased/ sold under Repo & LAF with RBI is accounted for as expenditure/ revenue.
- (5) Broken period interest on investments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition, if any is charged to profit and loss account.
- (6) Transfers from/ to HTM category from to AFS category are done at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to profit and loss account and appreciation, if any, is ignored.
- (7) The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.



Bank Weaving the minds of mankind

## Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

### 7. Fixed Assets & Depreciation

#### i Revaluation of Assets

a. As per RBI guidelines No-RBI/2023-24/51-DOR. CRE.REC.No.27/07.10.002/2023-24 dt.25th July 2023 bank has revalued the properties. During the F.Y. 2023-24, the properties of the bank have been revalued at Rs 73,46,58,000/- (i.e Land at Rs 33,39,43,651/- & Buildings at Rs 40,07,14,349/-) and there is appreciation in value of Rs 31,74,96,329/- (i.e Land at Rs 14,77,62,659/- & Buildings at Rs 16,97,33,670/-). An amount equal to Rs 14,77,62,659/- and Rs 16,97,33,670/- to the extent of such upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve" respectively. Premises are stated at aggregate of revalued amounts as at 31st March 2024 and additions during the financial year at historical cost. The difference between revalued amount and historical cost as at 31st March 2024 is shown as revaluation reserve. The proportionate depreciation on account of revaluation is debited to Revaluation Reserve Account".

b. The Effective Date of revaluation is 05/03/2024, the date on which effects of revaluation are incorporated into the books of accounts.

c. Two Independent Valuers were appointed as per RBI Guidelines.

d. All the items of Land and Building have been valued at Fair Market Value.

e. The appreciation in value of Rs 31,74,96,329/- (i.e Land at Rs 14,77,62,659/- & Buildings at Rs 16,97,33,670/-). An amount equal to Rs 14,77,62,659/- and Rs 16,97,33,670/- to the extent of such upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve" respectively. Revaluation do not have any effect on or restrictions on the distribution of profit to the shareholders.

ii Fixed Assets are carried at cost less accumulated depreciation/ Amortisation.

iii Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.

iv Bank is following Gross Block Method from financial year 2011-12.

v Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method (SLM) as per RBI guidelines.

vi Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

vii. Rates of Depreciation are as under:

Description of Asset	Method of charging	Depreciation Rate every year
Premises	WDV	10%
Plant & Machinery	WDV	15%
Dead Stock	WDV	10%
Vehicles	WDV	15%
Furniture and Fixtures	WDV	10%
Library Books	WDV	40%
Computer and related Machinery	SLM	33.33%
Solar System	WDV	40%

There are no changes in rates of Depreciation.

viii In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year

ix Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-

### 8. Goods & Service Tax (GST) :

Goods and service tax w. e. f. 01/07/2017 is being collected extra from customers and deposited to the credit of Govt after taking ITC of inward supplies made as per provisions laid down in CGST Act 2017 and the GST rules.

### 9. Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of assets (AS 28) issued by the ICAI is required.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## 10. Employee Benefits

### i Provident Fund

Retirement benefit in the form of provident fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

### ii Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

### iii Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with LIC, which covers the employees who have

not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

iv **Ex-Gratia** of previous year is appropriated from the profit for the year 2022-23 as per the provisions of MSCS Act 2002 and it was paid during year 2023-24.

## 11. Taxes on Income

### i Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert opinion, if any.

### ii Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods.

Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## 12. Segment Reporting

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, and reported as Treasury, wholesale, retail banking & other banking. As per the internal business reporting system and the guidelines prescribed by

## 13. INTANGIBLE ASSETS (AS-26):

Details of Computer software expenses in accordance with AS-26 on Intangible Assets issued by ICAI are as under:

Computer software : (₹ in Lakh)

Particulars	31.03.2024	31.03.2023
Gross Block Opening Balance	26.95	24.38
Add: Additions during the year	8.04	20.11
<b>Total</b>	<b>34.99</b>	<b>34.49</b>
Less: Depreciation	(15.97)	(17.54)
<b>WDV</b>	<b>19.02</b>	<b>26.95</b>

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

## 14. Provisions, Contingent Liabilities and Contingent Assets

i. In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

ii. Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

iii. Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations

## 15. Special Reserves -

'Reserves and Surplus' include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank has no intention to make withdrawal from the Special Reserve.

16. Dividend remained unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund every year.

17. The deposits for utilities such as electric deposit/ water deposit are expensed out in the year of payment.





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## 18. NOTES TO THE FINANCIAL STATEMENT

### 1.0 AS 5 – “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

During the year, there were no material prior period income / expenditure items. There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2024 as compared to those followed in the previous financial year 2022-23

### 2.0 AS 15- Employee Benefits

#### a.(As per LIC of India calculation)

(₹ in Lakh)

Sr No.	Particulars	2023-24		2022-23	
		Group Gratuity	Group Leave Encashment	Group Gratuity	Group Leave Encashment
(i)	Discount Rate	7.25%	7.25%	7.25%	7.25%
(ii)	Expected Return on Plan Assets	7.00%	7.00%	7.00%	7.50%
(iii)	<b>Changes in present value of obligations (PVO)</b>				
	PVO at the beginning (Ref Note-1)	14,16.99	10,99.22	13,35.56	9,36.36
	Interest Cost	1,02.73	79.69	93.49	66.02
	Current Service Cost	78.08	95.54	75.34	92.05
	Benefits paid	(1,52.03)	(1,19.21)	(1,77.07)	(1,32.81)
	Actuarial (gain)/loss on obligations	( 26.71)	(82.37)	89.67	1,37.60
	PVO at the End	14,19.06	10,72.87	14,16.99	10,99.22
(iv)	<b>Changes in fair value of Plan Assets (FVPA)</b>				
	FVPA at the beginning	15,20.19	11,79.16	14,31.88	11,51.82
	Expected Return on Plan Assets	1,16.40	92.76	1,03.20	79.94
	Contributions	78.08	95.54	1,62.18	80.21
	Benefits Paid	(1,52.03)	(1,19.21)	(1,77.07)	(1,32.81)
	Actuarial gain/(loss) on plan assets	-	-	-	-
	FVPA at the end	15,62.64	12,48.25	15,20.19	11,79.16
(v)	<b>Amount recognised in Balance Sheet</b>				
	Present Value of obligations	14,19.06	10,72.87	14,16.99	10,99.22
	Fair Value of Plan Assets	15,62.64	12,48.25	15,20.19	11,79.16
	Assets/(Liability)	1,43.58	1,75.38	1,03.20	79.94
(vi)	<b>Expenses recognised in Profit and Loss account</b>				
	Current Service Cost	78.08	95.54	75.34	92.05
	Interest Cost	1,02.73	79.69	93.49	66.02
	Expected Return on Plan Assets	(11,56.90)	(92.76)	(1,03.20)	(79.94)
	Net Actuarial (gain)/loss	(26.71)	(82.37)	89.67	1,37.60
	Expenses recognised	37.70	0.10	46.54	2,15.73

b. In the current year, Rs. 98,04,031/- (PY Rs 89, 49,412/-) was paid towards Group Leave Encashment and Rs. 81,56,001/- (PY Rs. 172,63,864/-) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

c. Bank has contributed towards provident fund Rs. 1,08,93,131/- (PY Rs. 1,08,01,837/-)



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## 3.0 AS 17- Segment Reporting

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows:-

(₹ in lakh)

Particulars	Forex	Treasury Operation	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Segment Revenue	-	65,76.84	54,67.76	109,56.94	12,50.62	242,52.16
	-	(58,80.94)	(41,17.82)	(110,21.75)	(14,45.23)	(224,65.75)
Segment Result	-	48,12.75	42,35.05	84,86.68	14,45.89	189,80.3
	-	(45,57.76)	(30,92.58)	(82,77.58)	(12,72.29)	(172,00.20)
Unallocated Expenses						30,26.33
						(31,60.48)
Operating Profit						22,45.46
						(20,88.84)
Income Tax (including Deferred Tax)						8,29.00
						(7,70.00)
Net Profit						14,16.46
						(13,35.06)
Other Information:						
Segment Assets	-	10,35,82.27	561,01.18	11,24,22.07	252,26.64	29,73,32.16
	-	(965,43.25)	(430,27.65)	(11,51,67.69)	(3,43,81.90)	(28,91,20.49)
Unallocated Assets						191,53.60
						(37,27.16)
Total Assets						31,64,85.77
						(29,28,47.65)
Segment Liabilities	-	983,83.35	644,05.80	12,90,63.83	219,88.90	31,38,41.88
	-	(919,45.99)	(484,23.23)	(12,96,09.48)	(199,21.38)	(28,99,00.07)
Unallocated Liabilities						26,43.88
						(29,47.57)
Total Liabilities						31,64,85.77
						(29,28,47.65)

(Previous year figures were indicated in bracket )

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

## 4.0 AS 18- Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr S. B. Shirgave, Chief Executive Officer of Bank. Since this person belongs to Category of Chief Executive Officer, in terms of Reserve

Bank of India dated 29.03.2003, no further details need to be disclosed.

## 5.0 AS 19- Operating Lease

Lease payments for assets taken on operating lease are recognised in the profit and loss a/c over lease term in accordance with AS-19 "Leases" issued by ICAI.

### Operating Lease comprises leasing of office premises (AS 19):

	(₹ in lakh)	
Future lease rental payable as at the end of the year/period:	31/03/2024	31/03/2023
- Not later than one year	2,77.62	2,67.80
- Later than one year and not later than five years	7,84.35	8,49.40
- Later than five years	3,11.69	4,94.27
Total of minimum lease payments realization in the Profit and Loss account for the year/period.	2,92.90	3,12.87
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	-	-
Sub-lease payments realization in the Profit and Loss account for the year	-	-

## 6.0 Earnings Per Share (AS - 20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.
- The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

Particulars	31/03/2024	31/03/2023
Net Profit After Tax- Rs Lakhs	14,16.46	13,35.06
Weighted Average No. of Shares	1,37.93	1,29.59
Basic and Diluted EPS- Rs	10.26	10.30



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****7.0 AS 22- Accounting for Taxes on income (₹ in lakh)**

Sr No.	Particulars	FY 2023-24	FY 2022-23
<b>A</b>	<b>Deferred Tax Asset</b>		
i	Provision for BDDR	19,64.97	17,42.21
ii	Provision for Standard Assets	1,37.03	1,31.99
iii	Difference in WDV	37.49	30.22
iv	Provision for Restructured Accounts Covid-19	3,80.85	2,51.70
	<b>Sub-Total (A)</b>	<b>25,20.34</b>	<b>21,56.12</b>
<b>B</b>	<b>Deferred Tax Liability</b>		
i	Special Reserve under income Tax Act	2,50.40	2,12.64
	<b>Sub-Total (B)</b>	<b>2,50.40</b>	<b>2,12.64</b>
<b>C</b>	<b>Closing Net Deferred Tax Asset</b>	<b>22,69.94</b>	<b>19,43.48</b>
<b>D</b>	<b>Less: Opening Balance of DTA (Net)</b>	<b>19,43.48</b>	<b>14,43.62</b>
<b>E</b>	<b>DTA/(DTL) Recognised during the year (C-D)</b>	<b>3,26.46</b>	<b>4,99.86</b>

Note: Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization

**8.0 AS 29- "Provisions, Contingent Liabilities and Contingent Assets"****8.1 Provisions recognised in Profit and Loss Account:****(₹ in lakh)**

Provision Debited to P&L A/C	FY 2023-24	FY 2022-23
i) Provisions for NPI	-	-
ii) Bad & Doubtful Debts Reserve	20,00.00	21,00.00
iii) Provision against Standard Assets	20.00	3.00
iv) Provision for Restructured Assets	-	85.00
v) Special Reserve under Income Tax Act	1,50.00	1,69.00
vi) Short Provision for Income tax	6.33	8.48
vii) Investment Depreciation Reserve	-	-
viii) Provision for Standards Account (Covid-19)	-	-
ix) Provision for Income tax	8,29.00	7,70.00
x) Provision for Resolution Framework 2.0	-	-
xi) ARCs Security Receipt Depreciation Reserve	8,50.00	7,95.00
<b>Total</b>	<b>3855.33</b>	<b>39,30.48</b>

**8.2 Contingent Liabilities****8.2.1 Contingent Liabilities on account of Bank**

Guarantees Rs.26,97,47,263/- and Letter of Credit is 10,23,32,913.86/-.

**8.2.2** In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the amount transferred to the Depositor Education and Awareness Fund as per details below:

**(₹ in lakh)**

Particulars	FY 2023-24	FY 2022-23
Opening balance of amount transferred to DEAF	9,24.40	8,56.81
Add: Amounts transferred to DEAF during the year	1,20.96	77.98
Less: Amounts reimbursed by DEAF towards claims	22.03	10.39
<b>Closing Balance of amounts transferred to DEAF</b>	<b>10,23.33</b>	<b>9,24.40</b>

**8.2.3** There are no claims against bank which can be acknowledged as debt. Therefore, no contingent liability is disclosed.

**9.0 Revaluation of Premises:**

Details of revaluation reserve are as follows:

**(₹ in lakh)**

Sr No.	Particulars	Land	Building	Total
A	Revaluation Reserve b/f	17,64.83	12,93.92	30,58.75
B	Upward Revaluation in FY 2023-24	14,77.63	16,97.34	31,74.96
C	Depreciation debited to Revaluation Reserve	0.00	141.94	141.94
D	Balance of Revaluation Reserve c/f (A + B - C)	32,42.46	28,49.32	60,91.77

Note- During the F.Y. 2023-24, the properties of the bank have been revalued at Rs 73,46,58,000/- (i.e. Land at Rs 33,39,43,651/- & Buildings at Rs 40,07,14,349/-) and there is appreciation in value of Rs 31,74,96,329/- (i.e. Land at Rs 14,77,62,659/- & Buildings at Rs 16,97,33,670/-). An amount equal to Rs 14,77,62,659/- and Rs 16,97,33,670/- to the extent of such upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve" respectively.





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

**10.0** Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.

**11.0** The income for Bancassurance business for the period FY 2023-2024 is follows:

(₹ in lakh)

Nature of income	2023-2024	2022-2023
1. From Selling Life Insurance policies	62.88	58.97
2. From Selling Non-Life Insurance policies	65.57	26.50
3. From Selling Health Insurance policies	20.97	12.53
<b>Total</b>	<b>1,49.42</b>	<b>98.00</b>

## 12.0 Borrowings

### 12.1 Overdraft with other banks:

Bank has been sanctioned OD facility against pledge of Term Deposit from KDCC Bank (S.L. Rs 68.40 lakhs) and BDCC Bank (S.L. Rs 55.88 lakhs) as on 31.03.2024. Bank has not availed overdraft during the year. The outstanding amount as on 31.03.2024 was Nil.

### 12.2 Long Term (Subordinated) Deposits:

In accordance with approval granted by RBI vide its letter no. DOS.Mumbai.SED.SSM-2/533/12.04.122/2020-21 Dated Oct 13, 2020 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no. R-11017/41/2012-L&M dated Jan 15, 2021, during the year 2021-22 the bank has raised Rs.35 Crores by way of Long Term (Subordinated) Deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose.

## 13.0 Other Liabilities – Miscellaneous

'Miscellaneous' as grouped under Other Liabilities includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, provision for interest funding, other provisions etc

## 14.0 Investment

14.1 During the year, Bank has not shifted securities from HTM category to AFS category. Income from sale of securities comprised of Rs 33.94 Lakhs (Previous year Rs 97.33 Lakhs) on sale of securities under AFS category.

14.2 Balance in repo account is classified under "Borrowings" (Liability side) and balance in Reverse Repo account is classified under "Money at Call, Short Notice and LAF Reverse Repo Investment" (Asset Side) as on 31.03.2024

balance is Nil. Bank has invested in RBIs SDF on 31.03.2024 of Rs. 13500.00 Lakhs.

14.3 As per RBI circular No.UBD.BPD.(SCB).Cir No.1/16.27.000/2014-15 dated Oct 29, 2014, Liquidity Adjustment Facility (LAF) has been extended to Schedule Urban Co-operative Banks. Accordingly, bank has made lending/ borrowing in Repo/ LAF during the year. As on 31.03.2024, Repo (LTRO) borrowing was Nil (previous year Repo borrowing Rs. Nil). As on 31.03.2024 lending under LAF was NIL (Previous year LAF lending was Rs. Nil).

14.4 During year 2023-24, bank earned profit on sale of mutual funds of Rs. 20.68 Lakhs (PY Rs. 21.18 Lakhs).

## 15.0 Foreign Exchange Transactions

RBI has issued AD II license to the bank vide letter dated 05.12.2018 which is valid up to validity of banking license issued by RBI. During the current FY total turn-overs in foreign transaction is Rs. 54.46 lakhs and bank has earned total commission and exchange margin of Rs.0.35 Lakhs.

## 16.0 Non-Banking assets

During the F.Y. 2023-24, the bank has not acquired the non-banking assets. As on 31.03.2024, the non-banking assets stood at Rs 188.04 lakhs (previous year balance Rs 855.10 lakhs). The NBA are reduced during 2023-24 as bank has sold the NBA of Rs.667.06 Lakhs. Bank has to sale the NBA at the loss of Rs.57.61 lakhs.

## 17.0 Internal Audit

Concurrent audit of 5 big branches conducted on monthly basis and Quarterly audit of 38 branches and Head Office is carried by Chartered Accountants appointed by the bank and internal audit of remaining 3 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-2024 & bank has received all the reports.

## 18.0 Technical Write offs

Bank as written of 69 Loan accounts having outstanding balance of Rs. 107.14 Lakhs (Principal Amt Rs. 33.16 & Interest of Rs.10713,897.34) during the year 2023-24.

## 19.0 One Time Settlement (OTS) / Compromise Settlement

The bank has settled 39 accounts under OTS out of which 35 accounts have been closed and 4 accounts are under process. Bank has not waived any amount in principal.

Bank has not settled any loan account under compromise settlement.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## 20.0 Income Tax Provision

The Bank has made provision for Income Tax of Rs 829 Lakhs for the year 2023-24.

## 21.0 Penalties for Disclosure

In the year 2023-24 RBI has not imposed any penalty on the bank.

## 22.0 DISCLOSURES AS PER RBI GUIDELINES

(Disclosure Required to be change as per Cir Dated 30.08.2021 revised as per RBI Circular RBI/DOR/2021-22/83 DOR.

### 1.Regulatory Capital

#### a) Composition of Regulatory Capital

(₹ in Lakh)

Sr.No.	Particulars	2023-24	2022-23
i)	Paid up share capital and reserves (net of deductions, if any)	48,14.23	47,93.59
ii)	Other Tier 1 capital	122,63.88	102,71.29
iii)	Tier 1 capital (i + ii)	170,78.11	150,64.88
iv)	Tier 2 capital	25,78.76	32,01.89
v)	Total capital (Tier 1+Tier 2)	196,56.87	182,66.77
vi)	Total Risk Weighted Assets (RWAs)	1483,88.95	1406,00.39
vii)	Paid-up share capital and reserves as percentage of RWAs	11.51%	10.71%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.51%	10.71%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.74%	2.28%
x)	Capital to Risk Weighted Adequacy Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.25%	12.99%
xi)	Amount of paid-up equity capital raised during the year	3,47.10	4,29.38
xii)	Amount of non-equity Tier 1 capital raised during the year,	Nil	Nil
xiii)	Amount of Tier 2 capital raised during the year	Nil	Nil

### 2. Asset liability management

#### a) Maturity pattern of certain items of assets and liabilities

As on 31/03/2024

(₹ in Lakh)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 28 days	Over 28 days & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	81,77.65	47,90.22	35,88.71	43,10.42	307,82.60	299,58.83	327,84.06	83,483.28	282,17.00	292,40.63	2553,33.41
Advances	134,27.08	26,50.79	26,19.27	29,03.52	85,32.60	71,43.91	52,56.23	516,04.16	161,31.14	447,46.90	1550,15.59
Investments	0.00	0.00	0.00	500.01	5,00.06	0.00	29,96.25	99,32.28	392,16.19	25.01	531,69.80
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,00.00	0.00	0.00	35,00.00



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

As on 31/03/2023

(₹ in Lakh)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 28 days	Over 28 days & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	69,19.60	53,75.10	44,85.03	133,08.24	183,20.91	169,19.25	274,88.31	930,52.95	269,56.48	274,13.82	2402,39.68
Advances	129,07.69	26,42.89	26,97.91	28,11.52	95,20.96	56,13.70	43,69.46	536,37.79	219,22.18	274,32.73	1435,56.82
Investments	0.00	14,96.36	0.00	0.00	5,00.02	5,00.05	14,65.63	80,06.82	173,16.51	169,82.22	462,67.61
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,22.18	119,23.59	146,45.77

## 3. Investments

### a) Composition of Investment Portfolio i) As on 31.03.2024

(₹ in Lakh)

	Investments in India							Investment outside India				Total Investment
	Government Securities	Other Ap-proved Securities	Shares	Deben-tures & Bonds	Subsidiarie and/or Joint Ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiarie and/or Joint Ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	477,39.96	-	-	-	-	-	-	-	-	-	-	47739.96
Less: Provision for NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	477,39.96											47739.96
<b>Available for Sale</b>												
Gross		-	25.01	2709.60		2695.25						5429.86
Less: Provision for depre-ciation And NPI			0.01	15.15		1702.00						1717.16
Net	0.00	-	2500	2694.45	-	993.25	-	-	-	-	-	3712.70
<b>Held For Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depre-ciation And NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investment</b>	477,39.96		25.01	2709.60		2695.25						53169.82
Less: Provision for NPI												
Less: Provision for depre-ciation And NPI	-	-	0.01	15.15	-	1702.00	-	-	-	-	-	1717.16
<b>Net</b>	477,39.96	-	25.00	2694.45	-	993.25	-	-	-	-	-	51452.66



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# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

ii) As on 31.03.2023

(₹ in Lakh)

	Investments in India							Investment outside India				Total Investment
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiary and/or Joint Ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiary and/or Joint Ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	41276.20	-	-	-	-	-	41276.20	-	-	-	-	41276.20
Less: Provision for non-performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	41276.20	-	-	-	-	-	41276.20	-	-	-	-	41276.20
<b>Available for Sale</b>												
Gross	1000.20	-	25.01	1218.93	-	2747.29	4991.42	-	-	-	-	4991.42
Less: Provision for depreciation And NPI	-	-	0.01	21.01	-	852.00	873.02	-	-	-	-	873.02
Net	1000.20	-	25.00	1197.92	-	1895.29	4118.40	-	-	-	-	4118.40
<b>Held For Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation And NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investment</b>	42276.40	-	25.01	1218.93	-	2747.29	46267.62	-	-	-	-	46267.62
Less: Provision for non performing Investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation And NPI	-	-	0.01	21.01	-	852.00	873.02	-	-	-	-	873.02
<b>Net</b>	<b>42276.40</b>	<b>-</b>	<b>25.00</b>	<b>1197.92</b>	<b>-</b>	<b>1895.29</b>	<b>45394.60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45394.60</b>





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in Lakh)

Particulars	31/03/2024	31/03/2023
i) Movement of provisions held towards depreciation on investments (Including SRs)		
a) Opening balance	902.00	107.00
b) Add: Provisions made during the year	850.00	795.00
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	1752.00	902.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	407.66	407.66
b) Add: Amount transferred during the year	50.00	-
c) Less: Drawdown	-	-
d) Closing balance	457.66	407.66
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	8.43%	8.16%

## c) Non-SLR investment portfolio

### i) Non-performing non-SLR investments

(₹ in Lakh)

Sr. no.	Particulars	2023-24	2022-23
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-



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**Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****ii) Issuer composition of non-SLR investments****(₹ in Lakh)**

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23
a)	PSUs	500.00	-								
b)	FIs	1500.00	1000.00								
c)	Banks										
d)	Private Corporates	709.60	218.93								
e)	Subsidiaries/ Joint Ventures										
f)	Others	2695.25	2747.29							25.01	25.01
	<b>Total</b>	<b>5404.85</b>	<b>3966.22</b>							<b>25.01</b>	<b>25.01</b>
g)	Provision held towards depreciation	1717.15	873.01							0.01	0.01

**d) Repo transactions (in face value terms)/ TREPS****i) As on 31.03.2024****(₹ in Lakh)**

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	507.77	9679.45	2652.36	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

**ii) As on 31.03.2023****(₹ in Lakh)**

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	1324.40	1324.40	1236.25	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	4313.20	13069.20	2661.69	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## 4. Asset quality

### a) i) Classification of advances and provision held on 31.03.2024

(₹ in Lakh)

	Standard	Non-Performing				
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	143045.86	3225.88	11696.75	226.84	15149.48	158195.34
Add: Additions during the year					2296.72	
Less: Reductions during the year*					3680.55	
Closing balance	154757.60	1339.93	12199.21	226.51	13765.65	168523.25
*Reductions in Gross NPAs due to:						
i) Up gradation					729.76	
ii) Recoveries (excluding recoveries from upgraded accounts)					2950.79	
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above						
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	524.43	1258.20	7404.13	226.84	8889.17	9413.60
Add: Fresh provisions made during the year					2029.25	2049.25
Less: Excess provision reversed/ Write-off loans					347.60	347.60
Closing balance of provisions held	544.43	2754.35	7589.96	226.51	*10570.82	11115.25
*(As on 31.03.2024 total BDDR Provision is RS.10918.42 which includes Rs.29.25 additional BDDR made from Profit appropriation during 2023-24 and earlier year BDDR from Appropriation RS. 318.35 Lakh i.e. total Rs. 347.60 Lakh, BDDR amount has been not considered for calculation of Net NPA for FY 2023-24.)						
<b>Net NPAs</b>						
Opening Balance					6260.31	
Add: Fresh additions during the year					-	
Less: Reductions during the year					3065.48	
Closing Balance					3194.83	3194.83
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year (Give reasons)						
Closing balance of floating provisions						
*The floating provision held by bank could not be apportioned over various categories in NPA						
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						602.02
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						(12.42)
Closing balance						589.60



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## ii) Classification of advances and provision held on 31.03.2023

(₹ in Lakh)

	Standard	Non-Performing				
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	1356,37.27	19,11.91	119,52.80	2,27.09	140,91.80	14,97,29.08
Add: Additions during the year					47,34.35	
Less: Reductions during the year*					36,76.68	
Closing balance	1430,45.86	32,25.88	116,96.76	2,26.84	151,49.48	1581,95.34
*Reductions in Gross NPAs due to:						
i) Up gradation					6,34.39	
ii) Recoveries (excluding recoveries from upgraded accounts)					30,42.29	
iii) Technical/ Prudential Write-offs					-	
iv) Write-offs other than those under (iii) above					-	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	5,21.43	2,05.03	60,56.01	2,27.09	64,88.13	70,09.56
Add: Fresh provisions made during the year					24,04.04	
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	5,24.43	1,258.20	74,04.13	2,26.84	88,89.17	94,13.60
<b>Net NPAs</b>						
Opening Balance					76,03.67	
Add: Fresh additions during the year					-	
Less: Reductions during the year					13,43.36	
Closing Balance					62,60.31	62,60.31
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year (Give reasons)						
Closing balance of floating provisions						
*The floating provision held by bank could not be apportioned over various categories in NPA						
<b>Technical write-offs and the recoveries made there on</b>						
Opening balance of Technical/ Prudential written-off accounts						6,18.39
Add: Technical/ Prudential write-offs during the year						3.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						19.37
Closing balance						6,02.02





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

Ratios (%)	31/03/2024	31/03/2023
Gross NPA to Gross Advances	8.17%	9.58%
Net NPA to Net Advances	2.02%	4.19%
Provision coverage ratio	76.79%	58.68%

## b) Sector-wise Advances and Gross NPAs

(₹ in Lakh)

		31-03-2024			31-03-2023		
	Sector*	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	5125.31	755.98	14.75%	4731.17	643.69	13.61%
b)	Advances to industries sector eligible as priority	53036.32	1848.21	3.48%	52150.31	2337.32	4.48%
	b.i) Textile	30774.76	1346.92	4.38%	31506.12	1590.71	5.05%
c)	Services	29280.51	889.04	3.03%	27364.62	733.51	2.68%
d)	Personal loans	21608.17	768.56	3.56%	18545.98	1036.00	5.59%
	Subtotal (i)	109050.31	4261.79	3.90%	102792.08	4750.52	4.62%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	136.10	57.45	42.21%	84.29%	-	0.00%
b)	Industry	6566.55	4383.55	66.75%	6973.30	3961.71	56.81%
	b.i) Textile	3717.88	2893.69	77.83%	4,886.28	3311.51	67.77%
c)	Services	14012.72	3335.90	23.80%	14993.91	4483.88	29.90%
d)	Personal Loans	38757.57	1726.96	4.45%	33351.76	1953.37	5.86%
	Subtotal (ii)	59472.94	9503.86	15.98%	55403.26	10398.96	18.77%
	Total (i + ii)	168523.25	13765.65	8.17%	158195.34	15149.48	9.58%

## c) Overseas Assets, NPAs and revenue

Bank does not having overseas assets, NPAs and Revenue during previous year and Current year.



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# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## d) Details of accounts subjected to restructuring

(₹ in Lakh)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Standard	Number of borrowers					1		1		1	1
	Gross Amount					931.00		163.37		931.00	163.37
	Provision held					20.79		2.26		20.79	2.26
Sub Standard	Number of borrowers										
	Gross Amount										
	Provision held										
Doubtful	Number of borrowers										
	Gross Amount										
	Provision held										
Total	Number of borrowers					1		1		1	1
	Gross Amount					931.00		163.37		931.00	163.37
	Provision held					20.79		2.26		20.79	2.26

## e) Divergence in asset classification and provisioning

(₹ in Lakh)

Sr.	Particulars	Amount
1	Gross NPAs as on March 31, 2023 as reported by the bank	15149.48
2	Gross NPAs as on March 31, 2023 as assessed by Reserve Bank of India	16053.48
3	Divergence in Gross NPAs (2-1)	904.00
4	Net NPAs as on March 31, 2023 as reported by the bank	6260.31
5	Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India	7467.31
6	Divergence in Net NPAs (5-4)	1207.00
7	Provisions for NPAs as on March 31, 2023 as reported by the bank	8889.17
8	Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India	8586.17
9	Divergence in provisioning (8-7) (pls see Note)*	Nil
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2023	5265.54
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2023	1335.06
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2023 after considering the divergence in provisioning	1335.06

\*Note: The divergence being negative, it is reported as Nil.

## f) Fraud accounts

Particulars	2023-24	2022-23
Number of frauds reported	Nil	Nil
Amount involved in fraud ( Lakh)	--	--
Amount of provision made for such frauds ( Lakh)	--	--
Amount of Unamortised provision debited from 'other reserves' as at the end of the year ( Lakh)	--	--

(Note- The number of frauds reported in earlier years and outstanding as on 31/03/2024, were 8 accounts having amount involved of Rs 305.65 lakhs)



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## g) Disclosure of transfer of loan exposure :

i) Details of stressed loan (NPA) transferred during the year :

(₹ in Lakh)

Particulars	To ARC		To permitted transferees		To transferees (Please Specify)	
	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23
No. of accounts (Borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenure of the loans transferred	-	-	-	-	-	-
Net Book Value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional Consideration realised in respect of accounts transferred in earlier year	-	-	-	-	-	-

## h) Disclosure under Resolution Framework for COVID-19-related Stress

i) For the half year ended 30<sup>th</sup> Sept 2023

(₹ in Lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at 31st March 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30 <sup>th</sup> Sept 2023
Personal Loans	1664.95	185.66	-	69.89	1409.40
Corporate persons	1601.11	-	-	68.75	1532.36
Of which MSMEs	7903.94	30.93	-	529.05	7343.96
Others	1950.19	-	-	50.05	1900.14
<b>Total</b>	<b>13120.19</b>	<b>216.59</b>	<b>-</b>	<b>717.74</b>	<b>12185.86</b>

ii) For the half year ended 31<sup>st</sup> March 2024

(₹ in Lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at 30th Sept 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31 <sup>st</sup> March 2024
Personal Loans	1409.40	13.34	-	88.64	1307.42
Corporate persons	1532.36	-	-	165.15	1367.21
Of which MSMEs	7343.96	0.72	-	638.11	6705.13
Others	1900.14	-	-	473.04	1427.10
<b>Total</b>	<b>12185.86</b>	<b>14.06</b>	<b>-</b>	<b>1364.94</b>	<b>10806.86</b>



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**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****5 Exposures****(₹ in Lakh)**

<b>a) Exposure to Real Estate Sector</b>		
<b>Category</b>	<b>31/03/2024</b>	<b>31/03/2023</b>
<b>i) Direct exposure</b>		
<b>a) Residential Mortgages:-</b> Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	25725.43	21,386.21
a) Priority Sector- Individual Housing	(19437.39)	(168,44.87)
b) Non Priority- Individual housing	(6292.04)	(4541.34)
<b>b) Commercial Real Estate :-</b> Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	12,565.61	9,526.55
<b>c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures</b>		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<b>ii). Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
<b>Total Exposure to Real Estate Sector</b>	<b>38291.04</b>	<b>30912.76</b>

**b) Exposure to Capital Market – Nil (Previous year - Nil)****c) Risk category wise country exposure - Nil.****d) Unsecured advances**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Total unsecured advances of the bank	5333.58	5677.89
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

**e) Factoring exposure - Nil.****f) Un-hedged foreign currency exposure – Nil.****6. Concentration of deposits, advances, exposures and NPAs****a) Concentration of deposits**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Total deposits of the twenty largest depositors	38382.71	31404.06
Percentage of deposits of twenty largest depositors to total deposits of the bank	15.03%	13.07%

**b) Concentration of Advances**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Total advances to the twenty largest borrowers	21106.90	21684.79
Percentage of advances to twenty largest borrowers to total advances of the bank	12.33%	13.54%

**c) Concentration of Exposure**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Total exposure to the twenty largest borrowers/customers	23186.32	23774.13
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	13.54%	14.85%





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## d) Concentration of NPA

(₹ in Lakh)

Particulars	2023-24	2022-23
Total Exposure to the top twenty NPA accounts	8671.13	8557.31
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	62.99%	56.49%

## 7. Derivatives

Bank does not have entered into any transactions in derivatives in current & previous financial year.

## 8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

Sr. No.	Particulars	2023-24	2022-23
i)	Opening balance of amounts transferred to DEA Fund	924.40	856.81
ii)	Add: Amounts transferred to DEA Fund during the year	120.95	77.98
iii)	Less: Amounts reimbursed by DEA Fund towards claims	22.03	10.39
iv)	Closing balance of amounts transferred to DEA Fund	1023.32	924.40

## 9. Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	2023-24	2022-23
<b>Complaints received by the bank from its customers</b>			
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	36	38
3	Number of complaints disposed during the year	36	38
3.1	Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year	Nil	Nil
<b>Maintainable complaints received by the bank from Office of Ombudsman</b>			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	08	04
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	08	04
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30days
1	2	3	4	5	6
<b>Current Year 2023-2024</b>					
<b>Ground-1</b> ATM/ Debit Cards/ Mobile/ Electronic Banking	Nil	20 (20)	Nil	Nil	Nil
<b>Ground-2</b> Loans and advances	Nil	09 (01)	800%	Nil	Nil
<b>Ground-3</b> Account opening/ difficulty in operation of accounts	Nil	03 (05)	-40%	Nil	Nil
<b>Ground-4</b> Cheques/ drafts/ bills / issuance/ acceptance of small Denomination notes and coins	Nil	Nil	Nil	Nil	Nil
<b>Ground-5</b> Pension and facilities for senior citizens / Staff behavior/ Facilities for customers visiting the branch	Nil	Nil (03)	-100%	Nil	Nil
<b>Others</b>	Nil	04 (09)	-55.55%	Nil	Nil
<b>Total</b>	Nil	36 (38)	-0.76%	Nil	Nil

Figures in bracket ( ) pertain to last year 2022-23

## 10.Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

## 11.Other Disclosures- General

### a) Business Ratios

Particular	2023-24	2022-23
i. Interest Income as a percentage to Working Funds	8.60%	8.37%
ii. Non-interest income as a percentage to Working Funds	0.37%	0.42%
iii. Cost of Deposits	5.85%	5.37%
iv. Net Interest Margin	3.71%	3.87%
v. Operating Profit as a percentage to Working Funds	1.87%	1.92%
vi. Return on Assets	0.53%	0.54%
vii.Business (deposits plus advances) per employee (Rs in Lakh)	795.23	761.83
viii. Profit per employee (Rs in Lakh)	2.66	2.55



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

## b) Bancassurance business

(₹ in Lakh)

Particulars	2023-24	2022-23
Commission from selling life and non life insurance policies	149.92	98.00

## c) Marketing and Distribution

Particulars	2023-24	2022-23
Commission from MF; ASBA; Demat	-	-

## d) Disclosure regarding Priority sector lending certificates

Particulars	2023-24	2022-23
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

## e) Provisions and contingencies

Provision debited to Profit and Loss Account	2023-24	2022-23
i. Provisions for NPI	-	-
ii. Bad & Doubtful Debits Reserve	2000.00	2100.00
iii. Provision against Standard Assets	20.00	3.00
iv. Provision for Restructured Assets	-	85.00
v. Special Reserve under Income Tax Act	150.00	169.00
vi. Short Provision for Income tax	6.33	8.48
vii. Investment Depreciation Reserve	-	-
viii. Provision for Standards Account (Covid-19)	-	-
ix. Provision for Income tax	829.00	770.00
x. Provision for Resolution Framework 2.0	-	-
xi. ARCs Security Receipt Depreciation Reserve	850.00	795.00

## f) Payment of DICGC Insurance Premium

Sr. No.	Particulars	2023-24	2022-23
i.	Payment of DICGC Insurance Premium	285.72	272.82
ii.	Arrears in payment of DICGC premium	-	-



Bank Weaving the minds of mankind

# Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## g) Disclosure of facilities granted to directors and their relatives

(₹ in Lakh)

Sr No	Particulars	2023-24	2022-23
<b>a.</b>	<b>Fund-based</b>		
i	Outstanding at the beginning of the year	648.59	320.81
ii	Additions during the year	30.21	571.77
iii	Recovery during the year	136.77	243.99
iv	Outstanding at the end of the year (Including Interest)	542.03	648.59
<b>b.</b>	<b>Non-fund based (Guarantees, L/Cs etc.)</b>		
i	Outstanding at the beginning of the year	88.33	-
ii	Additions during the year	-	88.33
iii	Recovery during the year	-	-
iv	Outstanding at the end of the year (Including Interest)	88.33	88.33
	<b>Total</b>	<b>630.36</b>	<b>736.92</b>

## 12. Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009).

The bank has not undertaken any transaction during the Financial Year 2023-24 & previous Financial year.

## 13. Previous Year Figures:-

The bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

For M R P R S AND ASSOCIATES  
Chartered Accountants

Sd/-  
CA S.C.Bhosale  
Partner  
FRN-112705W  
Membership no.132863

UDIN NO: 24132863BKAGBU7171  
Date : 27<sup>th</sup> May 2024  
Place : Ichalkaranaji

For  
Kallappanna Awade Ichalkaranji Janata  
Sahakari Bank Ltd., Ichalkaranji  
(Multi-State Scheduled Bank)

Shri. S.B.Shirgave  
Chief Executive Officer





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
01	1 (ii)	<p><b>1) <u>NAME, REGISTERED OFFICE AND AREA OF OPERATION</u></b></p> <p>(ii) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at Ward No.12, H.No.1, Janata Bank Bhavan, Main Road, Ichalkaranji – 416 115, Tal. Hatkanangale, Dist. Kolhapur, State Maharashtra. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.</p>	<p><b>1) <u>NAME, REGISTERED OFFICE AND AREA OF OPERATION</u></b></p> <p>(ii) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at Ward No.12, H.No.1, Janata Bank Bhavan, Main Road, Ichalkaranji – 416 115, Tal. Hatkanangale, Dist. Kolhapur, State Maharashtra. The e-mail address of the bank shall be kaijsbho@ijsbank.com. Any change in address and e-mail address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the MSCS Act, 2002.</p>	The provision is proposed to be made according to Section 10 (2)(a) of MSCS Act, 2002 with Rule 3(1) and Rule 8 of MSCS Rules, 2002 to bring the bye-laws in line with the provisions of amended Act.
02	2 (c)	<p><b>2) <u>DEFINITION</u></b></p> <p>(c) “Central Registrar” means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act;</p>	<p><b>2) <u>DEFINITION</u></b></p> <p>(c)“Central Registrar” means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;</p>	The provision is proposed to be made according to Section 3(d) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
03	2 (r)	<p><b>2) <u>DEFINITION</u></b></p> <p>(r) “Co-operative Year” means the period from 1st of April to 31st March;</p>	<p><b>2) <u>DEFINITION</u></b></p> <p>(r)“Financial Year” means the period from 1st of April to 31st March;</p>	The provision is proposed to be made according to Section 3(ka) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
04	2 (w)	<p><b>2) <u>DEFINITION</u></b></p> <p>(w) New Insertion</p>	<p><b>2) <u>DEFINITION</u></b></p> <p>(w)“Authority” means the Co-operative Election Authority established under sub-section (1) of section 45 of the act.</p>	The provision is proposed to be made according to Section 3(aa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
05	2 (x)	<p><b>2) <u>DEFINITION</u></b></p> <p>(x) New Insertion</p>	<p><b>2) <u>DEFINITION</u></b></p> <p>(x)“Co-operative Ombudsman” means the Ombudsman appointed by the Central Government under section 85-A of the Act;</p>	The provision is proposed to be made under Section 3 (fa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act..



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
06	2 (y)	<b>2) DEFINITION</b>  (y) <u>New Insertion</u>	<b>2) DEFINITION</b>  (y) "Notifications" means a notification published in the Official Gazette and the expression "notified" with its cognate meanings and grammatical variations shall be construed accordingly.	The provision is proposed to be made under Section 3(s) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
07	2 (z)	<b>2) DEFINITION</b>  (z) New Insertion	<b>2) DEFINITION</b>  (z) "Federal Co-operative" means a federation of Co-operative Societies registered under the Act and whose membership is available only to a Co-operative Society or a Multi-State Co-operative Society.	The provision is proposed to be made to bring the definition under Section 3(k) inserted vide Multi-State Co-operative Societies Act, 2002
08	4 (iv)	<b>4) MEMBERSHIP</b>  iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the acts and rules.	<b>4) MEMBERSHIP</b>  iv) No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the acts and rules i) has availed such Minimum Level of Products or Services as specified in the Bye-Laws or (ii) has acquired such interest in the Bank, as may be specified in the Bye-laws.	Amendment is proposed to include all the restrictions as are prescribed under S. 28 of the amended Act.
09	9 (d)	<b>9) DISQUALIFICATIONS OF MEMBERSHIP</b>  d) he has not availed any of the services of the bank like deposits, advances or taken any other product for Rs 1000 for two consecutive years	<b>9) DISQUALIFICATIONS OF MEMBERSHIP</b>  (d) he has not availed any of the services of the bank like deposits, advances or taken any other product for Rs 1000 for previous two consecutive years before the publication of voters list for the elections of the Board of Directors.	The provision is proposed to be made according to Section 29(b) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
10	9 (e)	<b>9) DISQUALIFICATIONS OF MEMBERSHIP</b>  (e) NEW INSERTION	<b>9) DISQUALIFICATIONS OF MEMBERSHIP</b>  (e) he has made any default in payment of any amount to be paid to the Bank.	The provision is proposed to be made according to Section 29(d) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of Act.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
11	11	<b>11) <u>WITHDRAWAL FROM MEMBERSHIP</u></b>  Any member of the Bank may withdraw and resign from membership of the Bank by surrendering all shares held by member only after 5 years by giving at least one month's notice in writing in such form and with such fees as prescribed by the Board. The Board shall not give approval to withdrawal, resignation or transfer of shares while such member is indebted, either directly as a borrower or indirectly as a guarantor to the Bank. During any co-op year the aggregate withdrawals shall not exceed 10% of the total paid up share capital as on 31st March of the preceding year.	<b>11) <u>WITHDRAWAL FROM MEMBERSHIP</u></b>  Any member of the Bank may withdraw and resign from membership of the Bank by surrendering all shares held by member only after 5 years by giving at least one month's notice in writing in such form and with such fees as prescribed by the Board. The Board shall not give approval to withdrawal, resignation or transfer of shares while such member is indebted, either directly as a borrower or indirectly as a guarantor to the Bank. During any Financial Year the aggregate withdrawals shall not exceed 10% of the total paid up share capital as on 31st March of the preceding year.	Amendment is proposed to ensure that the deletion of the Co-operative Year" in the Act and introduction of "Financial Year" is incorporated in our bye-laws.
12	12 (ii)	<b>12. <u>TERMINATION/EXPULSION OF MEMBERSHIP</u></b>  ii) No member of the Bank who has been expelled under sub sec. (i) shall be eligible for re-admission as a member of the Bank, for a period of one year from the date of such expulsion.	<b>12. <u>TERMINATION/EXPULSION OF MEMBERSHIP</u></b>  (ii) No Member of the Bank who has been expelled under Sub-section (1) shall be eligible for re-admission as a Member of the Bank, for a period of three years from the date of such expulsion.	The provision is proposed to be made according to Section 30(2) to bring the bye-laws in line with the provisions of amended Act.
13	23 (xv) (b)	<b>23) <u>CAPITAL AND FUNDS</u></b>  (xv) The bank may issue. (b) Unsecured debentures or bonds or other like securities by way of public issue or private placement OR	<b>23) <u>CAPITAL AND FUNDS</u></b>  (xv) The bank may issue. (b) Unsecured debentures or bonds including perpetual debt instrument or other like securities by way of public issue or private placement OR	The provision is proposed to be made In consonance with RBI circular No. DOR.CAP. REC 11/ 09. 18.20/2023-24 dt. 20.04.2023.
14	24	<b>24) <u>MAXIMUM BORROWING LIMIT</u></b>  The Bank shall be eligible to receive deposits and loans from members and others provided that total amount of deposits and loans received during any Financial Year shall not exceed 10 times of its paid up share capital plus accumulated reserves minus accumulated losses, if any	<b>24) <u>MAXIMUM BORROWING LIMIT</u></b>  The total amount of deposits and loans received during any financial year shall not exceed such multiples as may be determined by the Central Government of the sum of subscribed share capital and accumulated reserves minus the accumulated losses.	The provision is proposed to be made according to Section 67(1) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
15	31 (A)	<p><b>31) BOARD OF DIRECTORS</b></p> <p>(A)The Board of Directors of the Bank shall consist of total twenty members excluding co-opted directors; The candidates for the seats or board of directors shall be elected in the following manners:</p> <p>(i) Fifteen directors shall be elected from the constituency of ordinary members residing in the area of Ichalkaranji Municipal Council.</p> <p>(ii) Two directors will be elected amongst the ordinary members residing in the area of whole of Maharashtra excluding the area of Ichalkaranji Municipal Council.</p> <p>(iii)One director will be elected amongst the ordinary members residing in the area of, outside Maharashtra State and within the area of operation.</p> <p>*Out of fifteen elected directors one seat shall be elected from the scheduled castes or scheduled tribes and two seats from women members under (i) above.</p> <p>(iv) One seat shall be reserved for permanent employee of the bank. (*Deleted as per Certificate of Registration of Amendment dated 14th Day of Nov. 2013]</p> <p>(v) Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.</p> <p>(vi) In addition to elected directors, Bank may co-opt Two (2) Directors, having experience (at middle / senior management level) in the field of banking, management, finance, law or specialization in any other field relating to objects and activities undertaken by the Bank as per the RBI guidelines issued from time to time such as Chartered Accountant/ICWA/CS/CAIIB/MBA (Banking/Finance),Law Graduate or Faculty in banking field having a experience in the middle/senior/top level management for minimum 10 years. However, such co-opted directors shall not be entitled to vote at the meeting of the Board of Directors or shall not be entitled to be elected as chairperson or vice chairperson. The period of Co-opted Directors shall be co-terminus with the Board of Directors.</p>	<p><b>31) BOARD OF DIRECTORS</b></p> <p>A) The Board of Directors of the Bank shall consist of total Sixteen members excluding co-opted directors; The candidates for the seats or board of directors shall be elected in the following manners:</p> <p>(i) Twelve directors shall be elected from the constituency of ordinary members residing in the area of Ichalkaranji Municipal Corporation</p> <p>(ii)Two directors will be elected amongst the ordinary members residing in the area of whole of Maharashtra excluding the area of Ichalkaranji Municipal Corporation.</p> <p>(iii) One director will be elected amongst the ordinary members residing in the area of, outside Maharashtra State and within the area of operation.</p> <p>*Out of above (i),(ii) &amp; (iii) elected directors' one seat shall be elected from the scheduled castes or scheduled tribes and two seats from women members under (i),(ii) &amp; (iii) above.</p> <p>(iv) Chief Executive Officer of the Bank shall be the Ex-officio member of the Board of Directors.</p> <p>(v) In addition to elected directors, Bank may co-opt Two (2) Directors, having experience (at middle / senior management level) in the field of banking, management, finance, law or specialization in any other field relating to objects and activities undertaken by the Bank as per the RBI guidelines issued from time to time such as Chartered Accountant/ICWA/CS/CAIIB/MBA (Banking/Finance),Law Graduate or Faculty in banking field having a experience in the middle/senior/top level management for minimum 10 years. However, such co-opted directors shall not be entitled to vote at the meeting of the Board of Directors or shall not be entitled to be elected as chairperson or vice chairperson. The period of Co-opted Directors shall be co-terminus with the Board of Directors.</p>	<p>Bank proposes to reduce the number of directors from 20 elected directors to 16 elected directors for the reason that the bank will be able to manage the affairs of the bank more efficiently with a lesser number of directors. Further, as per RBI guidelines, at least 50% of directors need to possess requisite qualifications. Thus to achieve the same in days to come, it would be easy to comply with the expectations of the Reserve Bank with a lesser number of directors.</p>





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
16	31 (A) (vii)	<p><b>31) BOARD OF DIRECTORS</b></p> <p>A) The Board of Directors of the Bank shall consist of total twenty members excluding co-opted directors;</p> <p>The candidates for the seats or board of directors shall be elected in the following manners:</p> <p>(vii) If any vacancy arises in the elected board of directors, it shall be filled by election if not kept vacant</p>	<p><b>31) BOARD OF DIRECTORS</b></p> <p>A) The Board of Directors of the Bank shall consist of total twenty members excluding co-opted directors;</p> <p>The candidates for the seats or board of directors shall be elected in the following manners:</p> <p>(vii) The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.</p> <p>Any person, who gets filled in the casual vacancy as aforesaid shall hold office for the remainder of the period of the members of the Board in whose place, such member has been filled.</p>	<p>The provision is proposed to be made according to Section 45(J)(5) of MSCS Act, 2002 and Rule No. 19(Y) of the amended rules to bring the bye-laws in line with the provisions of amended Act.</p>
17	31 (B) (i)	<p><b>31)(B) ELECTION OF THE MEMBER OF THE BOARD</b></p> <p>(i) The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.</p>	<p><b>(31)(B) ELECTION OF THE MEMBER OF THE BOARD</b></p> <p>(i) The Chairperson and the Chief Executive of the bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank.</p>	<p>The provision is proposed to be made according to section 45(J)(8) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.</p>



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
18	31 (B) (vi)	<b>31)(B) <u>ELECTION OF THE MEMBER OF THE BOARD</u></b>  vi) NEW INSERTION	<b>(31)(B) <u>ELECTION OF THE MEMBER OF THE BOARD</u></b>  (vi) The bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter.	The provision is proposed to be made according to section 45 (J)(6) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act..
19	31 (C) (a)	<b>31. <u>BOARD OF DIRECTORS</u></b>  <b>(C) <u>ELIGIBILITY FOR ELECTION AS DIRECTOR</u></b>  A share holder member shall be eligible to be elected as director if :  (a) he is a share holder member of the Bank at least twelve months prior to the date of election. He is having Term Deposit of minimum Rs.50,000/- and Shares of minimum Rs.50,000/-, both at least twelve months prior to the date of election. Provided further that the member of the board shall keep such share capital of minimum Rs.50,000/- and Term Deposit of minimum Rs.50,000/- continuously during his tenure as member of board;	<b>31. <u>BOARD OF DIRECTORS</u></b>  <b>(C) <u>ELIGIBILITY FOR ELECTION AS DIRECTOR</u></b>  A share holder member shall be eligible to be elected as director if :  (a) he is a share holder member of the Bank at least twenty-four months prior to the date of election. He is having Term Deposit of minimum Rs.2,00,000/- and Shares of minimum Rs.1,50,000/-, both at least twelve months prior to the date of election. Provided further that the member of the board shall keep such Term Deposit of minimum Rs.2,00,000/- and Shares of minimum Rs.1,50,000/- continuously during his tenure as member of board;	This provision is to be made with a view that the member who is really and effectually interested in the working, wellbeing and financial stability of bank should be eligible to contest election. Further, the bank proposed to extend the period of membership eligible for director from 12 months to 24 months for the reason that his association with the bank should not be merely for the purpose of election, but he should be associated with bank for reasonable period
20	31 (C) (j)	<b>31) (C) <u>ELIGIBILITY FOR ELECTION AS DIRECTOR</u></b>  A share holder member shall be eligible to be elected as director if :  (j) NEW INSERTION	<b>(31) (C) <u>ELIGIBILITY FOR ELECTION AS DIRECTOR</u></b>  A share holder member shall be eligible to be elected as director if :  (j) he or his guarantor has not taken the benefit of satisfaction of his loan either as a borrower or guarantor under One Time Settlement (OTS) Scheme or Write off of the bank at any point of time	This provision is proposed to be made with a view that a proposed candidate for the membership of Board of Directors should not be defaulter and should be eligible according to the principle of Co-operative movement and wellbeing of the society.
21	31 (D) (1) (a)	<b>31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member:  (a) has been adjudged by a competent court to be insolvent or of unsound mind.	<b>(31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member:  (a) has been adjudged by a competent Court to be insolvent or has been a director of an insolvent company or of unsound mind.	Amendment is proposed to bring the bye-laws in line with the insertions made in S.43 (1)(a) of the amended Act.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
22	31 (D) (1) (h)	<b>31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member:  (h) Is a person against whom any amount due under a decree, decision, award or order is pending recovery under any Act.	<b>(31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member: (h) Is a person against whom any amount due under a decree, decision, award or order is pending recovery under any Act or under any other act specified in the Third Schedule of the Act.	Amendment is proposed to bring the bye-laws in line with the insertions made in S.43(1) (h) of the amended Act.
23	31 (D) (1) (k)	<b>31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member:  (k) Is disqualified for being a member under Section 29 of the Act.	<b>(31) (D) <u>DISQUALIFICATIONS FOR BEING A MEMBER OF BOARD</u></b>  (1) No member of the bank shall be eligible for being chosen as, or for being, a member of the Board, if such member: (k) Is disqualified for being a member under Section 29, S. 41(7) or S. 43(1) of the Act or ceases to be a member of the Bank as per the Act.	Amendment is proposed to bring the bye-laws in line with the insertions made in S.41(7)& 43(1) of the amended Act.
24	32 (iii)	<b>32) <u>MEETINGS OF THE BOARD OF DIRECTORS</u></b>  (iii) The meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice Chairman and in the absence of both Chairman & Vice Chairman, the Directors present in the Meeting shall elect a Chairman for the meeting from among themselves;	<b>32) <u>MEETINGS OF THE BOARD OF DIRECTORS</u></b>  (iii) The Chief Executive Officer shall convene the meetings of the board at the instance of the Chairman of the bank; Provided that where such Chairman fails to direct the Chief Executive Officer to convene the meeting of the board at least once in every month, such Chief Executive Officer shall convene the meeting on the basis of requisition of the Vice-Chairman or any other Member of the board Provided further that notwithstanding anything contained in the first proviso, the Chief Executive Officer may also convene the meeting on the basis of requisition from at least fifty per cent of Members of the board  (a) The Chairman, if for any reason, is unable to attend a meeting of the board, the Vice-Chairman and in the absence of both, any other Member of the board chosen by the Members of the board present from amongst themselves at the meeting, shall preside over the meeting.	The provision is proposed to be made according to section 50 of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
25	32 (v)	32) <u>MEETINGS OF THE BOARD OF DIRECTORS</u>  (v) The quorum for the meeting of the Board of Directors shall be 1/3rd of its total strength.	32) <u>MEETINGS OF THE BOARD OF DIRECTORS</u>  v) The quorum for the meeting of the Board of Directors shall be 1/3rd of its total number of elected directors.	The provision is proposed to be made according to section 50(4) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act
26	34 (xlii)	34) <u>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS.</u>  (xlii) Recruitment of the staff	34) <u>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS.</u>  (xlii) The recruitment of employees will be done in terms of the eligibility criteria in respect of education, experience and others, as per the recruitment policies/rules/ procedures laid down by the bank on recruitment, which are duly approved and reviewed by the Board of Directors of the Bank from time to time.	The provision is proposed to be made according to section 49(2)(e) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
27	34 (li)	34) <u>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS.</u> (li) NEW INSERTION	34) <u>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS.</u> (li) To elect the Chairman and Vice-Chairman of the Bank from amongst the elected members of the Board in accordance with the directions of the Authority.	The provision is proposed to be made according to section 49(2)(aa) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
28	36	36) <u>COMMITTEES – EXECUTIVE/ SUB-COMMITTEES</u> The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye-Law No. 34 to an Executive Committee. The composition of other Committees/ Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time.	36) <u>COMMITTEES – EXECUTIVE/ SUB-COMMITTEES</u> a) The Board of Directors may constitute an Executive Committee and other Committees/ Sub-Committees as may be considered necessary. Provided that b) The Board shall constitute— (i) an Audit and Ethics Committee; (ii) a Committee on prevention of sexual harassment at workplace (iii) Any other committees formed by the Board of Directors from time to time. (iv) The Executive Committee, the Audit and Ethics Committee, the Committee on prevention of sexual harassment at workplace and any other committee formed by the Board of Directors shall perform the functions, quorum, days of notice etc. as are assigned to them by the Board from time to time.	The provision is proposed to be made according to Section 53(1) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of MSCS Act.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
29	39 (A)	<b>39) CHIEF EXECUTIVE OFFICER</b> (A) The Chief Executive Officer of the Bank shall be appointed by the Board with approval of the Reserve bank of India and shall aid and assist the Board of Directors and also ex-officio of Board member in its functions. He shall be member of all the committees, Sub-Committees, BoM and Sub-Groups of the Board of Directors as may be constituted. The qualification for CEO shall be as prescribed by RBI from time to time.	<b>39) CHIEF EXECUTIVE OFFICER</b> (A) The Chief Executive Officer of the Bank shall be appointed by the Board with approval of the Reserve bank of India and under Sec. 51 of MSCS Act. He shall aid and assist the Board of Directors and also ex-officio member of Board in its functions. He shall be member of all the committees, Sub-Committees, BoM and Sub-Groups of the Board of Directors as may be constituted. The qualification for CEO shall be as prescribed by RBI from time to time.	Amendment is proposed to bring the bye-laws in line with the modifications made in S.51(1-A)(a) of the amended Act
30	40 (xix)	<b>40) POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER</b> Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Shall have the following powers, functions and responsibilities: (xix) To present the draft annual report and financial statements for the approval of the Board;	<b>40) POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER</b> Subject to overall control and general supervision of the Board of Directors, the Managing Director/Chief Executive Shall have the following powers, functions and responsibilities: (xix) To present the draft annual report and financial statements for the approval of the Board within forty-five days of the closure of the financial year or as may be prescribed from time to time.	Amendment is proposed to bring the bye-laws in line with the modifications made in S.52(J) of the amended Act
31	44 (ii)	<b>44) DISTRIBUTION OF PROFIT</b> Subject to the provisions of the Act and Rules framed thereunder, the net profits of a Multi-state Co-operative Bank shall be distributed by the General Body as follows: (ii) Credit one per cent of its net profit to the Co-operative education fund maintained by the National Co-operative Union of India;	<b>44) DISTRIBUTION OF PROFIT</b> Subject to the provisions of the Act and Rules framed thereunder, the net profits of a Multi-state Co-operative Bank shall be distributed by the General Body as follows: (ii) Credit one per cent of its net profit to the Co-operative education fund maintained by the Central Government.	The provision is proposed to be made according to Section 63(1)(b) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
32	48(i)	<b>48) DIVIDEND</b> (i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.	<b>48) DIVIDEND</b> (i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the Financial Year to which the dividend relates.	Amendment is proposed to ensure that the deletion of "Co-operative Year" in the Act and introduction of "Financial Year" is incorporated in our Bye-laws.





Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Amendments in Bye-Laws - 2024

Sr. No	Bye Law No.	PRESENT WORDING	WORDING AFTER AMENDMENT	REASON FOR AMENDMENT
33	50 (iii)	<b>50) <u>AUDIT</u></b>  iii) NEW INSERTION	<b>50) <u>AUDIT</u></b>  (iii) The Bank may fill any casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act. Where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar and approved by RBI.	The provision is proposed to be made according to Section 70(7)(a) of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act.
34	51	<b>51) <u>SETTLEMENT OF DISPUTES</u></b>  All the disputes shall be referred to Arbitration in accordance with the provisions of the Multi-state Co-operative Societies Act and Rules.	<b>51) <u>SETTLEMENT OF DISPUTES</u></b>  All the disputes shall be settled in accordance with provisions of the Act, Rules and Bye-laws.	Amendment is proposed to provide under the Bye-laws for settlement of complaints as may be filed with Co-operative Ombudsman under newly inserted S. 85A of the amended Act.
35	53 (c)	<b>53) <u>MISCELLANEOUS</u></b>  (c) NEW INSERTION	<b>53) <u>MISCELLANEOUS</u></b>  (c) The Bank comply with the directions of the Co-operative Ombudsman as appointed under Section 85-A of the MSCS Act and Rules.	The provision is proposed to be made according to Section 85-A of MSCS Act, 2002 to bring the bye-laws in line with the provisions of amended Act and Rules.
36	57	<b>57) <u>FILING OF RETURNS</u></b>  Every year, within six months of the closure of the accounting year, the bank shall file the returns with the Central Registrar as per section 120 of the Act.	<b>57) <u>FILING OF RETURNS</u></b>  The filing of returns of the Central Registrar shall be as per the Provisions of S. 120 of the Act. The bank shall also file the returns in the electronic form and file such documents, applications etc. as per the Provisions of S. 120A of the Act.	Amendment is proposed to bring the Bye-laws in line with newly inserted S. 120A of the amended Act & Rules.
37	58	<b>58) <u>RIGHT TO INFORMATION</u></b>  Any member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his/ her own business transaction as a member.	<b>58) <u>RIGHT TO INFORMATION</u></b>  The Bank shall designate a Co-operative Information Officer and information shall be provided by him as per the provisions of the Act & Rule.	The provision is proposed to be made according to Section 106(1) of MSCS Act to bring the bye-laws in line with the provisions of amended Act.

संचालक मंडळ  
BOARD OF DIRECTORS



सीए श्री. संजयकुमार अनीगोल  
व्हाईस चेअरमन  
CA Shri. Sanjaykumar Anigol  
Vice Chairman



श्री. स्वप्निल प्रकाश आवाडे  
चेअरमन  
Shri. Swapnil Awade  
Chairman



सीए श्री. चंद्रकांत चौगुले  
CA Shri. Chandrakant Chougule



श्री. महेश सातपुते  
Shri. Mahesh Satpute



श्री. बंडोपंत लाड  
Shri. Bandopant Lad



श्री. शैलेश गोरे  
Shri. Shailesh Gore



श्री. सुभाष जाधव  
Shri. Subhash Jadhav



श्री. अविनाश कांबळे  
Shri. Avinash Kamble



श्री. रमेश पाटील  
Shri. Ramesh Pail



श्री. श्रीशैल किंतुरे  
Shri. Shrishail Kitture

## संचालक मंडळ ■ BOARD OF DIRECTORS



श्री. बाळकृष्ण पोवळे  
Shri. Balkrishna Pevale



श्री. द्वारकाधिश सारडा  
Shri. Dwarkadish Sarda



श्री. शहाजहान शिंगावे  
Shri. Shahjahan Shingave



श्री. बाबुराव पाटील  
Shri. Baburav Patil



श्री. तात्यासा अथाने  
Shri. Tatyasa Athane



श्री. सचिन केस्ले  
Shri. Sachin Kesle



कै. प्रेमलता पाटील  
Late. Premata Patil  
२९/०३/२०२४ पर्यंत



श्रीमती आक्काताई आरणे  
Smt. Akkatai Arage



सीए श्री. मनोहर जोशी  
CA Shri. Manohar Joshi  
रतन संचालक - Expert Director



श्री. सारंग जोशी  
Shri. Sarang Joshi  
रतन संचालक - Expert Director

## व्यवस्थापकीय मंडळ (बाह्य सदस्य) BOARD OF MANAGEMENT (External Member)



श्री. योगेश पाटील  
Shri. Yogesh Patil



श्री. राजू चव्हाण  
Shri. Raju Chavan



श्री. सचिन देवराजकर  
Shri. Sachin Devrajkar

## वरिष्ठ कार्यकारी अधिकारी SENIOR EXECUTIVE



श्री. संजय शिंगावे  
(मुख्य कार्यकारी अधिकारी)  
Shri. Sanjay Shingave  
C. E. O.



श्री. किरण पाटील  
(जनरल मॅनेजर)  
Shri. Kiran Patil  
General Manager



श्री. दिपक पाटील  
(जनरल मॅनेजर)  
Shri. Dipak Patil  
General Manager



Year	Date	Member	Share Capital	Reserve	Deposit	Loan	Working Capital	Net Profit	No. of Branches
1	30/06/1963	1295	169600	1295	569000	312000	890000	2183	1
6	30/06/1968	2048	378550	183220	2729705	1579107	3645468	46550	1
11	30/06/1973	2458	498700	599963	14282097	8105918	16793472	95156	1
16	30/06/1978	4358	1228700	2143041	33542736	19188743	42950794	359547	4
21	30/06/1983	6777	2207050	6204903	86795446	51836035	254858934	669768	4
26	30/06/1988	10264	5122350	10922566	221953968	141558557	254858934	498839	8
31	31/03/1993	12782	10056900	50791268	519830032	344702873	634204487	6442332	9
36	31/03/1998	14579	23646050	170837802	1411078118	855423224	1734122463	19815801	17
37	31/03/1999	14856	26843500	190667918	1858853908	1003053385	2257701835	23887427	19
38	31/03/2000	15247	32406900	207503612	2341018460	1420069804	2770254693	19150824	23
39	31/03/2001	15827	37302300	223279804	2832988399	1922001374	3350628885	24017965	23
40	31/03/2002	16184	40382200	277607073	3292843895	2080564896	3949923942	38957725	23
41	31/03/2003	16815	43734700	339209227	3875169517	2325150855	4702818536	40553580	23
42	31/03/2004	17605	48847750	391847920	4552413691	2587400564	5429409088	20000631	26
43	31/03/2005	18614	55634100	410763755	4970915760	2733867621	5828481867	15786594	26
44	31/03/2006	20010	65931250	507683475	5289530492	3128017507	6288775628	18182675	26
45	31/03/2007	20688	74240200	521694679	5414269616	3157116251	6350843803	10742823	26
46	31/03/2008	24921	86017500	533952211	5648818257	3229924730	6664754537	17936749	27
47	31/03/2009	30680	104510860	541605964	6383250066	3738449643	7389481844	18038852	27
48	31/03/2010	35508	133264900	556514059	7188022848	4199396295	8375427028	31996690	27
49	31/03/2011	41158	164287100	582183798	8033288348	5246776993	9662808870	50501580	33
50	31/03/2012	45563	200540400	826577050	9271433493	6343083654	11497776336	72415669	35
51	31/03/2013	49269	237106900	858058242	11006925567	7327234283	13143473911	82553422	38
52	31/03/2014	53767	287091950	906975498	12825892634	8722167486	15284664758	90423938	39
53	31/03/2015	58194	326592000	1002829870	13973408435	9455923888	16555943318	100816392	43
54	31/03/2016	60535	377299450	1081274717	15558564100	10835616237	18187238221	102226042	44
55	31/03/2017	61843	417265400	1179684128	17450702563	12025781610	20124519140	104125374	44
56	31/03/2018	63429	474978550	1532508307	18945082873	13084181379	22843558245	105062288	44
57	31/03/2019	66613	541691400	1583574475	20810237913	13805847982	25257123675	106238824	44
58	31/03/2020	67275	586142200	1526756449	22147188649	14258266588	27792342607	77115717	44
59	31/03/2021	69144	612695450	1729175801	22903313120	15315523681	27721787956	114221484	44
60	31/03/2022	70251	630769150	1956533968	22904259311	14972907538	28803867825	116265356	44
61	31/03/2023	73407	673708050	2373256419	24023967701	15819533839	29284764742	133505998	44
62	31/03/2024	75123	708417900	3036573304	25533341097	16852325190	31648576565	141645866	46

## To

From 1990 to 1994, the number of people in the United States who were employed in the health care industry grew by 1.5 million, or 10 percent. The number of people in the health care industry who were employed in the health care industry grew by 1.5 million, or 10 percent.

Chairman

MULTISTATE SCHEDULED BANK

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0230 2429300

www.iisbank.com



GSTIN : ZA6AAAD11M1ZK (Karnataka)