

५८ वा वार्षिक अहवाल २०१९-२०२०

58th Annual Report 2019-2020



WEAVING THE MINDS OF MANKIND

**KALLAPPA ANNA AWADE ICHALKARANJI
JANATA SAHAKARI BANK LTD.**

MULTISTATE SCHEDULED BANK

माणसांच्या मनांना विणणारी बँक

**कल्लाप्पाणा आवाडे
इचलकरंजी जनता सहकारी बँक लि.**

मल्टीस्टेट शेड्युलड बँक

Audit Class 'A' ■ ऑडीट वर्ग 'अ'



कदम आण्णांनी रचिला पाया

सहकारमहर्षी

कै. दत्ताजीराव कदम

SOCIETY'S E-ORGANIZER

SAHAKAR MAHARSHI

LATE DATTAJIRAO KADAM



प्रेरणास्थान

संस्थापक चेअरमन

श्री. कल्लाप्पाण्णा आवाडे (दादा)

माजी खासदार

OUR INSPIRATION

FOUNDER CHAIRMAN

SHRI. KALLAPPANNA AWADE (DADA)

EX. M. P.



चेअरमन

आमदार श्री. प्रकाशआण्णा आवाडे

CHAIRMAN

SHRI. PRAKASHANNA AWADE

MLA

आऊ



कै. सौ. इंदुमती कल्लाप्पाण्णा आवाडे

पवित्र स्मृतीस
आदरपूर्व श्रद्धांजली

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बैंक)

<p style="text-align: center;">ಕೆ. ಎಚ್. ಆರ್. ಎಂ. ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ (ಕಂಪೌಂಡಿಂಗ್)</p> <p>ಇದರಲ್ಲಿ ವಿವರಿಸಲಾಗಿರುವ ವಿಷಯಗಳನ್ನು ಕುರಿತು, ಕೆ.ಎಚ್.ಆರ್.ಎಂ.ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ (Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,) ಇಚಾಲ್ಕರಾಂಜಿ ವಿಲ್ಲಾ ಹೆಲ್ಡ್ ಓನ್ ಫ್ರೈಡೆ, 11th ಡಿಸೆಂಬರ್ 2020 ರಂದು 11.00 am ಗಳಲ್ಲಿ ವೀಡಿಯೋ ಕಾನ್ಫರೆನ್ಸಿಂಗ್ (VC) / ಇತರ ಆಡಿಯೋ ವಿಶುವಲ್ ಮೀಡಿಯಾ (OAVM) ಮೂಲಕ ನಡೆಯುವುದು. ಈ ಸಭೆಯು COVID-19 ಪಾಂಡೆಮಿಕ್‌ನಿಂದಾಗಿ ನಡೆಯುತ್ತಿರುವುದರಿಂದ, ಇದರಲ್ಲಿ ಭೌತಿಕವಾಗಿ ಹಾಜರಿರಿಸಿಕೊಳ್ಳುವುದು ಅಗತ್ಯವಿಲ್ಲ. ಈ ಸಭೆಯು 'ಶ್ರೀಮಂತ ಗೋವಿಂದರಾಜ್ ಉರ್ ಅಬಾಸಾಹೆಬ್ ಗೋರಪಡೆ ಜಾಗೀರ್ದಾರ್ ಸಾಬ್‌ಗ್ರಾಹಾ, ಇಚಾಲ್ಕರಾಂಜಿ - ಡಿ.ಕೆ.ಟಿ.ಇ. ರಾಜ್‌ವಾಡಾ, ಇಚಾಲ್ಕರಾಂಜಿ-416 115' ಎಂಬ ಸ್ಥಳದಲ್ಲಿ ನಡೆಯುವುದು. ಸದಸ್ಯರನ್ನು ಸಭೆಯಲ್ಲಿ ಭಾಗವಹಿಸಲು ಕೋರಲಾಗಿದೆ.</p>	<p style="text-align: center;">58th Annual General Meeting Notice (Only For Members)</p> <p>This is to inform you that, 58th Annual General Meeting of Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji will be held on Friday, 11th December 2020 at 11.00 am through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as permitted by Central Registrar of Co. Op. Societies, New Delhi vide circular dated 25/08/2020 on account of COVID-19 pandemic, to transact on following agenda. This meeting does not require physical presence of Members at a common venue. The deemed venue for the 58th Annual General Meeting at 'Shri-mant Govindrao urf Aabasaheb Ghorpade Jahagirdar Sabhagraha, Ichalkaranji – D.K.T.E, Rajwada, Ichalkaranji-416 115'. Members are requested to attend the meeting through Video Conferencing.</p>
<p style="text-align: center;">ಸಭೆಯ ವಿಷಯ</p> <ol style="list-style-type: none"> ೧) 28/೦೮/೨೦೧೯ ರಲ್ಲಿ ನಡೆದ 5೦^{ನೇ} ವಾರ್ಷಿಕ ಸಭೆಯ ನಿರ್ಣಯಗಳನ್ನು ಖಚಿತಪಡಿಸುವುದು. ೨) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ, ಸಂಪನ್ಮೂಲ ಮತ್ತು ನಷ್ಟ ಖಾತೆ ಮತ್ತು ಸ್ವಾಧೀನ ಪತ್ರಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೩) 2019-20 ರ ವಾರ್ಷಿಕ ನಿರ್ದೇಶಕರ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೪) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೫) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೬) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೭) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೮) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೯) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೧೦) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೧೧) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೧೨) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೧೩) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. ೧೪) 2019-20 ರ ವಾರ್ಷಿಕ ವರದಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನು ಅಂಗೀಕರಿಸುವುದು. 	<p style="text-align: center;">MEETING AGENDA</p> <ol style="list-style-type: none"> 1) To read and confirm the minutes of the previous 57th Annual General Meeting held on 24/08/2019. 2) To approve & sanction the Annual Report, Balance Sheet and Profit & Loss Account for the year ended 31st March 2020. 3) To approve the appropriation of Net Profit for the year 2019-20 as per the recommendations of Board of Directors. 4) To sanction the expenditures exceeding the budget for 2019-20. 5) To approve the statutory audit compliance report for the year 2018-19. 6) To accept Statutory Auditor's Report for the year 2019-20. 7) To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2020-21. 8) To take note of the loans & advances given to the Board of Directors & their relatives. 9) To appoint Statutory Auditor for the financial year 2020-21 and to authorize the Board of Directors to fix their remuneration. 10) To take note & sanction/approve the loans & advances waived under One Time Settlement Scheme (OTS) and write-off loans & advances as certified by Statutory Auditor. 11) To sanction and approve the expenses utilized/incurred in the financial year 2019-20 through Staff Welfare Fund. 12) To accept and sanction the amendments to Bye-Laws as proposed by Hon'ble Board of Directors. 13) To grant leave for absence of the members of the Bank who have not attended this Annual General Meeting. 14) To consider any other subject matter with the permission of Chair.
<p style="text-align: center;">ಸಭೆಯ ಅಧ್ಯಕ್ಷರ ಹೆಸರು</p> <p>ಸಭೆ : 2020-21 ಸ್ಥಳ : ಕೆ.ಎಚ್.ಆರ್.ಎಂ.ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ ಪ್ರಾಂಶುಪಾಲರು ಕೆ.ಎಚ್.ಆರ್.ಎಂ.ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್</p>	<p style="text-align: center;">By order of the Board of Directors</p> <p>Place : Ichalkaranji Vijay V. Kamat Chief Executive Officer</p> <p>Date : 31st October 2020 Prakash K. Awade Chairman</p>



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

HUMBLE REQUEST TO SHAREHOLDERS

1) For attending Annual General Meeting, members will have to use login ID & Password which will be sent along with this Notice through E-mail. Members who will register their E-mail ID and Mobile no. on Saturday, 05/12/2020, will receive Login ID and Password on Monday, 07/12/2020 through E-mail.

2) A member can attend / join Annual General Meeting by using devices like Desktop / laptop / Smartphone that having internet connectivity.

3) As per guidelines issued by Central Registrar New Delhi, in their circular dated 25/08/2020, process of Audio Visual Meeting will be for 5 days i.e., from 11/12/2020 to 15/12/2020 as mentioned below :

i. On Friday, 11/12/2020, members are requested to login 10 minutes prior to the scheduled time of meeting.

ii. On the first day of meeting i.e., on Friday, 11/12/2020 Firstly the Chairman speech and then presenting items of agenda. Members can send their questions in respect of items of agenda on Friday, 11/12/2020 from 1.00 pm to Saturday, 12/12/2020 till 5.00 pm on **58agm@ijsbank.com** only. Responses to these queries will be sent on respective E-mail ID & will be posted on Website on 13/12/2020 till 7.00 pm.

iii. Members are required to cast their votes on resolutions presented in Annual General Meeting from 9.00 am on Monday, 14/12/2020 to 5.00 pm on Tuesday, 15/12/2020 on same web platform. The results of e-voting will be declared upon completion of counting of votes on the same web platform.

iv. Procedure for e-Voting : Follow the instructions as follows:

a) Open the internet browser and type-**https://www.evoting.nsdl.com** and click on "Shareholder/Member" login button.

b) Enter User ID & Password.

c) After successful login, Home Page of e-Voting will open. Click on e-Voting. Then, click on Active Voting Cycles.

d) Then you have to click on "e-Voting". After you click on "e-Voting" on subjects of agenda, resolutions will be displayed. There you have to cast your vote by clicking appropriate option and click on "Submit" and also "Confirm" when prompted.

e) Upon confirmation, the message "Vote Cast Successfully" will be displayed.

f) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

v. The remote e-Voting module shall be disabled by NSDL for voting after the cut-off time and date. Therefore, please note that members will not be able to cast their vote after the scheduled time.

vi. The authorized person shall declare the results of the e-Voting on next working day upon receipt of the report from scrutinizer and declare along with the report of the scrutinizer on the website of the Bank/NSDL.

4) Central Registrar has issued guidelines vide its, circular dated 25/08/2020 to engage services of expert independent agency for the conduct of Annual General Meeting through VC/ OAVM. Accordingly Bank has engaged services of National Securities Depository Limited (NSDL) as the authorized agency for conducting the e-AGM and providing online voting facility on the resolutions of Annual General Meeting proposed by the Board. If the said

AGM is interrupted due to any unforeseen circumstances viz. technical fallout/ network failure, etc. then the meeting will be continued immediately as soon as the system is restored, on the same web platform.

5) For any technical difficulty regarding login, a member can contact on 1800-222-990 between 10.00 am to 6.00 pm except Second & Fourth Saturday, Sunday & public holidays or can send E-mail at **evoting@nsdl.co.in** on NSDL. This facility has been arranged for the convenience of the members to respond queries / issues regarding login/password only. This agency will not be able to resolve any network issue at the members end. It is further informed that the NSDL agency will not respond to any queries regarding agenda or banking related matters.

6) If within half an hour after the scheduled time for the meeting (i.e., upto 11.30am), the quorum is not formed, the meeting shall stand adjourned; this adjourned meeting shall be held at 11.40 am on the same day & venue through Video Conferencing / Other Audio Visual Means. The adjourned meeting will not require any separate notice or quorum. The counting of the quorum will be done on the basis of number of member logged in at the scheduled time of the meeting through the official platform so provided by the bank for this Annual General Meeting.

7) Institutional / Corporate Members (i.e. other than Individuals / HUF) are required to send a scanned copy (PDF/JPEG Format) of its Board or Governing body Resolution / authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-Voting. The said Resolution / Authorization shall be sent to the **58agm@ijsbank.com** before 27/11/2020.

8) No member shall be permitted to vote by proxy.

9) Shareholders who are members of the Bank as on 31st March 2020 are eligible to cast their vote through remote e-voting system.

10) The Annual Report for the financial year 2019-20 consisting of Profit and Loss Accounts, Balance Sheet & the amendments to the bye-laws are displayed on Bank's website **www.ijsbank.com**.

11) The copy of the Annual Report (Ahwal) will be made available at branches of the bank on Thursday, 17/11/2020 onwards.

12) If any member desires to have information in connection with any subject of agenda, he/she is requested to address a letter to Secretarial Department (HO), Ichalkaranji or sent an E-mail ID **58agm@ijsbank.com** only on or before Wednesday, 02/12/2020, so that the required information may be presented at the Annual General Meeting.

13) Please inform any change in name, address or nomination to Bank's Share Department at Janata Bank Bhavan, Main Road, Ichalkaranji 416 115.

14) The Members who have not yet taken 49th Dividend for the year 2016-17 ended on 31/03/2017 should take it before the date 31/12/2020. As per Bye-Laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date.

15) If you have not received Share Certificate, the same may be collected from the Branch from which the share application was submitted.

All the Members residing in the area of Ichalkaranji Municipal Corporation are requested to convey their revised Ward No. and house No. to the nearest branches.

कल्लाप्पाण्णा आवाडै इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बैंक)



श्री.प्रताप लाल पाण्डेय नाग - निरुद्ध

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Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

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ଗାନ୍ଧୀ-ମହତାବୀ, ମାୟୁ ମହାପାତ୍ରଙ୍କ ଦ୍ଵାରା ରାଜ୍ୟର ସମସ୍ତ
 ଗାନ୍ଧୀ କେନ୍ଦ୍ର, ସାଥରେ ସମସ୍ତ ବିଭାଗର ମହତାବୀ ଗାନ୍ଧୀ କେନ୍ଦ୍ରକୁ
 ପରିଚାଳିତ କରିବାକୁ ନିର୍ଦ୍ଦେଶ ଦିଆଯାଇଛି। ଏହି କେନ୍ଦ୍ରରୁ
 ପ୍ରାୟ ୨୫.୮୦ କୋଟି ଟଙ୍କା ଆୟ ହେଉଥିବା ବେଳେ
 ତାହାକୁ ମଧ୍ୟ ପରିଚାଳନା କରିବାକୁ ନିର୍ଦ୍ଦେଶ ଦିଆଯାଇଛି।

ಸಿಬ್ಬಂದಿಗಳ ಆರೋಗ್ಯ, ಒಳಗಡೆಯಿಂದ ಆರೋಗ್ಯದ
 ಒಮ್ಮ-ಎಲ್ಲಾ ಮೂಲಕ ಒಂದು ರೀತಿಯಲ್ಲಿ ಒಂದು ರೀತಿಯಲ್ಲಿ
 ಒಂದು ರೀತಿಯಲ್ಲಿ ಒಂದು ರೀತಿಯಲ್ಲಿ Moratorium period ಒಂದು
 ರೀತಿಯಲ್ಲಿ ಒಂದು ರೀತಿಯಲ್ಲಿ ಒಂದು ರೀತಿಯಲ್ಲಿ ಒಂದು ರೀತಿಯಲ್ಲಿ
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ಸಿಎಂಎಂಐಎಂ ಎಂಜಿ ೨೬೦೨೦೬ ಫಿಆರ್ ಆಂ ಪೂ
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कल्लाप्पाण्णा आवाडै इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बैंक)

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A diagram of a 5-bit shift register. It consists of five rectangular cells arranged horizontally. Below the first and fourth cells are the numbers 5 and 2, respectively. To the right of the entire register is a vertical ellipsis (three dots).

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Diagram illustrating a 1D lattice with 12 sites. Sites 1, 3, 5, 7, 9, 11, and 12 are occupied by particles. Site 12 is labeled with a subscript 5. Sites 2, 4, 6, 8, and 10 are empty.

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Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

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Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

Dear Shareholders,

It gives me great pleasure to welcome you all for 58th Annual General Meeting of our Bank. I take this opportunity to place before this august gathering the results of the recently concluded financial year ended on 31st March 2020 along with Audit Report, Balance Sheet and Profit & Loss Accounts for its approval.

At the fag end of the financial year 2019-20, the entire world and our country witnessed destructive pandemic called "Covona Virus or COVID-19". Especially, developed countries like America and European Countries came to grinding halt. India too was put under nation-wide lockdown and this pandemic is still doing havoc world over. India recorded death toll of about 1,00,000 citizens including residents of our city. I sincerely condole the death of our well wishers, shareholders, customers and people world over who succumbed their lives to this lethal Corona Virus.

Adding to this grief, our most revered personality, who was closely associated with the bank right from the day one, namely Late Indumati Awade (Wife of Founder Chairman Hon'ble Kallappa Anna Awade (Dada) as well as my beloved mother), passed away on 25th July 2020 due to old age. She was popularly known in and around Ichalkaranji as "Aau". I offer our Shradhanjali on behalf of bank family on this occasion and state that we will always surely cherish her preaching and memory in our hearts.

In 1963, our bank was established by our beloved leader, Ex-MP and Founder Chairman Hon'ble Shri Kallappa Anna Awade (Dada). During last five decades and odd, the bank has made dazzling progress and expanded its area of operation in Maharashtra as well as adjacent state of Karnataka. Apart from securing a Multi-State Scheduled status and being known as one of the leading Co-operative Bank, it has left no stone unturned in adopting the modern technology to enable to dispense the modern banking facilities. I am proud to inform you that your Bank has succeeded in crossing the business-mix of Rs. 3462 Crores with kind support and cooperation of all the Shareholders, Borrowers, Depositors and Customers of the Bank.

ECONOMIC SCENARIO

During the Current financial year, Indian economy faced several economic and external crises during the year 2019-20 due to protective trade policies, geographical uncertainties, slow down and COVID-19 pandemic spread in many of the countries. The outbreak of the corona virus pandemic has clouded the growth outlook. The nationwide lockdown is likely to hit consumption of non-essential items and weigh on activity in the services like tourism, aviation and hospitality. As per the RBI report, it is hard to assess the depth and breadth of the pandemic as it spreads and to precisely estimate how long it will take to return to normal levels.

Decline in GDP, enhanced unemployment due

to COVID-19, decline in the rate of industrial production and inflation and lack of expected growth in business has affected on the profitability and capital of the bank. Consequently, the non-performing assets of the bank are increased to a large extent.

With a view to providing a greater measure of protection to depositors in banks the Deposit Insurance & Credit Corporation, a wholly owned subsidiary of the Reserve Bank of India, has raised the limit of Insurance cover for depositors in insured banks from the present level of Rs. 1 lakh to Rs. 5 lakh per depositor with the approval of Government of India. Our bank has made available this insurance facility as such the confidence of general public will be multiplied on the bank.

In order to strengthen the cooperative banking sector as a whole, RBI has been issued certain measures. Also to have transparent and emerge as a strong management, the concept of **BoM** has been constituted. Amendment, in this regard, has been put before the meeting which may be sanctioned unanimously.

The whole banking sector has been going through a crucial circumstances due to COVID-19 pandemic. As such, the Government has been taking initiatives to improve the economic portfolio. Development in the economy will become a boon to all the banking sphere.

PERFORMANCES/ HIGHLIGHTS FOR THE YEAR 2019-20

The progress of the bank during the year 2019-20, in nutshell, is as under: Financial Position

(₹ in Crores)

| Sr No | Particulars | 31/03/2019 | 31/03/2020 |
|-------|--|------------|------------|
| 1 | Members (Nos) | 65613 | 67275 |
| 2 | Paid up capital | 54.17 | 58.61 |
| 3 | Total Reserves | 158.36 | 152.68 |
| 4 | Own funds | 212.53 | 211.29 |
| 5 | Deposits | 2081.02 | 2214.72 |
| 6 | Loans & Advances | 1380.58 | 1425.83 |
| 7 | Total Business | 3461.61 | 3640.55 |
| 8 | Working Capital | 2525.71 | 2779.23 |
| 9 | Gross Profit | 24.27 | 15.94 |
| 10 | Net Profit | 10.62 | 7.71 |
| 11 | Per Employee Business | 6.24 | 6.46 |
| 12 | Credit Deposit Ratio | 66.34% | 64.38% |
| 13 | Capital to Risk Adequacy Ratio (CRAR%) | 11.22% | 11.05% |

CAPITAL AND RESERVES :

(A) On 31st March 2020 the paid up share capital of the bank is Rs. 58.61 Crores

(B) The capital risk adequacy ratio (CRAR) of the bank, as on 31/03/2020 is 11.05% as against benchmark of 9%.

As per the bye-laws No. 13(f), it is required to hold the minimum shares of Rs. 2500/- (Rs. Two Thousand Five Hundred only) by all the members of the bank. We, therefore, request you all to comply with by holding the shares of Rs. 2,500/- which will help the bank to enhance





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युलड बँक)

the share capital of the bank.

DEPOSITS:

The growth in deposit was 6.42% registering the total deposit of Rs. 2214.72 crores. During the year 2019-20, bank has strongly initiated to accept the retail deposits instead of high value depositors which have resulted to enhance the overall deposit portfolio upto satisfied level.

Bank has succeeded to enhance CASA deposits by 9% compared to last year. During last year, the deposits were Rs. 458 crores which has reached upto Rs. 497 crores this year. Bank has emphasized on enhancing the CASA deposits for which novel schemes are implemented. I request all the customers to take advantage of the same.

ADVANCES :

During this year, bank could not increase the credit portfolio upto expected level due to COVID-19 pandemic, flood, lack of new business constitution and development as well as inflation etc. The growth in advances was 3.27% registering the total advances of Rs.1425.83 Crores.

Due to COVID-19 and consequent lock down, moratorium period of six months has been announced by the Government so as to empower the businesses. Bank has made available this facility to all the customers of the bank. Also bank has decided to give 20% additional loan facility to the industrialists.

RBI, vide its circular dtd. 13th March 2020, has directed UCBs to increase the component of their small ticket sized advances (upto Rs. 25 lakhs) of their aggregated loan and advances by March 2024. Your bank has already initiated steps in this direction. The sector wise outstanding of loans and advances as on 31.03.2020 are as under ..

SECTOR WISE OUTSTANDING OF LOANS AND ADVANCES AS ON 31.03.2020 (₹ in Crores)

| Sr No | Purpose of Loan | No. of Borrowers | out-standing |
|-------|--------------------------------|------------------|----------------|
| 1 | Agri and agri allied | 142 | 20.08 |
| 2 | Small Scale Industries | 2494 | 603.21 |
| 3 | Traders | 499 | 174.41 |
| 4 | Professional & Self employed | 226 | 14.22 |
| 5 | Housing | 2061 | 146.82 |
| 6 | Transport | 304 | 9.02 |
| 7 | Education | 87 | 5.86 |
| 8 | Ceremonies & Household purpose | 5945 | 111.02 |
| 9 | Others | 2618 | 341.19 |
| | Total | 14376 | 1425.83 |

We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs. 748.46 Crores, which constitutes 54.21% of total advances. Rs. 258.08 Crores consists of weaker section as 18.69% against total advances. The bank is always ahead in lending to priority sector and weaker section.

As per the RBI circular dtd. 04.09.2020, target for Priority Sector Lending has been set as 75% of total ANBC

and 12% for Weaker sectors for the Co-Operative Banking sector; the said targets has to fulfill upto March 2024. Bank has taken aggressive steps so as to achieve these targets.

NPA :

The whole business sphere has thoroughly affected due to COVID-19 pandemic and announcement of lock down, deterioration in GDP, Flood in Kolhapur & Sangli Districts, economic recession etc. As a result, the NPA of every bank has been increased to a large extent. As on 31st March 2020, the gross NPA is of Rs. 128.09 Crores. The percentage of gross NPA is 8.88% and Net NPA percentage is 6.30%.

The recovery of the NPA accounts is being done through SECURITIZATION & Arbitration Act and as such it is expected to recover upto satisfied level in future. The bank has taken continuous monitoring of the borrowal accounts and speedy recovery action plans in time.

I request all the borrowers to help the bank by repaying the dues in time so as to enhance the financial position of the bank in future. Also I am grateful to those borrowers who have helped the bank in repaying the dues within time.

INVESTMENTS :

Bank has maintained RBI norms pertaining to Govt. securities, Other investments, SLR & Non-SLR investment. During the financial year, SLR & Non-SLR investment increased by Rs. 73.85 crores, increasing rate is 19.62%. Taking advantage of yield volatility, your bank churned good portfolio return. As per the RBI guidelines and norms regarding SLR investment, your bank has invested more funds in Govt. Securities and with the help of NDS OM set-up, bank has earned profit of Rs. 1.53 crores by trading Govt. securities in the G-Sec. market. As well as, Bank has earned profit of Rs. 3.46 crores through the sale of Mutual Fund.

INCOME, EXPENDITURE AND PROFIT :

The details of the Income, Expenditure & Profit during the year 2019.20 is as under :

(₹ in Crores)

| Particulars | 31/03/2019 | 31/03/2020 |
|-----------------------------|---------------|---------------|
| A] Total Income | 199.27 | 226.30 |
| 1. Interest Income | 177.81 | 196.67 |
| 2. Non-Interest Income | 21.46 | 29.63 |
| B] Total Expenditure | 188.65 | 218.59 |
| 1 Interest Paid | 125.97 | 149.61 |
| 2. Administration expenses | 23.43 | 22.06 |
| 3. Other expenses | 25.61 | 38.69 |
| 4. Provision | 13.64 | 8.23 |
| C] Net Profit | 10.62 | 7.71 |





Bank Weaving the minds of mankind

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(Multi - State Scheduled Bank)

PROFIT APPROPRIATION :

The bank has earned total income of Rs. 226.30 Crores and incurred total expenditure of Rs.218.59 Crores, with gross profit of Rs. 15.94 Crores during this year. After making necessary provisions of Rs. 8.23 Crores, the bank has declared net profit of Rs. 7.71 Crores. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.

The total Net Profit is Rs. 7,71.16 lakhs
(₹ in Lakhs)

| Sr No | Particulars | Amount |
|-------|---|----------------|
| 1 | Statutory Reserve (Not less than 25%) of Net Profit | 1,93.00 |
| 2 | Contingent fund (Not less than 10%) of net profit | 78.00 |
| 3 | Educational fund (Not less than 1%) of net profit | 7.71 |
| 4 | Staff Ex-gratia | 1,27.00 |
| 5 | Bad & Doubtful Debt Reserves | 3,65.00 |
| | TOTAL | 7,70.71 |

The remaining balance of Rs. 0.45 lacs is recommended to be transferred to Bad & Doubtful Debts Reserve (BDDR).

DIVIDEND :

Since many years, bank has been paying 10% dividend to the members of the bank. However, recently RBI, vide its circular dt. 14.07.2020 has been directed to all the Nationalized, Commercial, Private and Co-operative banks for not to pay the dividend for the year 2019-20 from their profits with an aim to safeguard the capital of the bank till further instructions.

TECHNOLOGY DEVELOPMENT :

Indian banking is passing through ordeal especially in the post-globalization era and a number of modern banking services are being rendered to the customers. Under such circumstances, bank has been taking strenuous efforts to confront the challenges of new era with due sincerity and diligence for rendering latest technological services to the customers of the bank.

As such, various technological facilities like Mobile Banking, Point of Sale, SMS Banking, RuPay Platinum Card, Merchant Payment, UPI Payment System & BHIM App etc. have been provided by the bank to the customers and all the customers are getting benefitted from these services positively. Also add on facilities like passbook printers, cash and cheque deposit machines etc. are also provided by the bank. Bank is having its own well equipped Data Center at Jaysingpur and many banks are taking its advantage on

sharing basis. I request all the customer of the bank to take advantage of all these facilities to a great extent.

FOREIGN EXCHANGE BUSINESS (AD-II LICENSE) :

Reserve Bank of India has given AD-II license to your bank to make foreign transactions and the transactions are being made during current year 2019-20. Customers of the bank can utilize this facility of foreign currency for their foreign business transactions, education etc. We, therefore, request you all to take advantage of this facility so as to cater to the needs of your business and education.

RBI INSPECTION :

RBI inspection has been completed for the year ended 31st March 2019 and we are really thankful to Hon'ble Mr. Niraj Nigam-CGM, Smt. Rena Banarji & Smt. Uma Shankar-CGM, Mr. R.R. Sinha & Mr. Rajesh Gupta-GM from RBI for their valuable guidance from time to time.

STATUTORY AUDIT :

M/s. Gogate & Company, Chartered Accountants, Pune, being Statutory Auditor for the year under review has completed the audit. We are thankful for their guidance and suggestion. I request with recommendation to appoint M/s. Gogate & Company, Chartered Accountants, Pune as a Statutory Auditor together with their emoluments for the year 2020-21 and a resolution No. 9 in this regard has been put before the Annual General Meeting for your approval. I request all the members to give your approval for the same.

CORPORATE SOCIAL RESPONSIBILITY :

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organizations as our commitments. Bank is actively associated with socially relevant environmental issues. Your Bank has donated an amount of Rs. 4.56 Lakhs to the educational, social and religious institutions during the financial year 2019.20

BRANCHES, AREA OF OPERATION & ALLIED SERVICES :

Bank has been in operation in Maharashtra State with 40 branches and in Karnataka State 4 branches are in operation. 26 On-site ATMS & 3 Off-site ATMs are functioning as well as all the bank is abreast in rendering the latest technology to its customers as is provided by the Commercial & Nationalized banks.

In order to safeguard the lives of general public and to provide the insurance services to the customers of the bank, bank has tied up with Life Insurance Corporation Ltd., (LIC) & Exide Life Insurance Company for Life Insurance and Bajaj Allianz, Future Generali & Oriental Insurance so as to provide insurance facilities to the customers of the bank and thereby safeguard and secure their valuable lives. I appeal to the members to get the benefit of all the schemes.





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेष्ठ्युल्ल बँक)

RISK MANAGEMENT :

In order to enhance the overall business, it is very imperative to take calculated risks in business. Risk is inherent in banking business and sound risk management is conclusive to the accomplishment. The major risks that bank faces are credit risk, market risk (which includes liquidity risk and price risk) and operational risk. Your Bank has developed and implemented comprehensive Risk Management Policy covering all the risks, for proper identification, measurement, monitoring and mitigation of the risk, throughout the Bank.

Your Bank has put in place a set of best practices in risk management appropriate to the size and business and the same are reviewed from time to time by the Board of Directors.

BOARD OF DIRECTORS :

I am extremely and deeply expressing my gratitude to Board of Directors who helped me in excelling the performance of the Bank at all the time.

During the year under report 26 Board meetings and 46 Committee meetings were conducted and attended wholeheartedly by almost majority of the Directors.

EMPLOYEES OF THE BANK :

All the employees of the bank play a pivotal role in the progress of the bank by rendering wholehearted services to the customers of the bank with the knowledge of modern technology.

During the financial year, bank has imparted various trainings to the employees of the bank from its own internal training centre as well as outside training institutes like College of Agriculture-Pune, Vaikunthmehta-Pune, Vitthalrao Gadgil Training Centre, various banks associations etc.

OBITUARY :

We deeply mourn the death of Members, Customers, Employees and their relatives, great dignitaries of the country and well-wishers of the bank who passed away during the year under report.

ACKNOWLEDGEMENT :

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Hon'ble Kallappa Anna Awade (Dada), Ex-MP and Founder Chairman of the bank by which assiduous effort, the bank has emerged as one of the successful Co-Operative bank in the Co-Operative banking sphere.

I am thankful to the organizations like Jawahar Shetkari Sah. Sakhar Karkhana Ltd., Hupari, DKTE Society-Ichalkaranji, Ichalkaranji Co-op. Spinning Mills Ltd.,-Ichalkaranji, Navmaharashtra Co-op. Spinning Mills Ltd., - Sajani, Indira Gandhi Mahila Sah. Soot Girani, Kallappa Anna Awade Co-op. Textile Park, Yashwant Co-op. Processors Ltd.,-Ichalkaranji, the sugar factories, spinning mills, Chairmen & Vice Chairmen of other

Cooperative Banks in the area of operation for their consistent support and cooperation.

I also express my thanks to Reserve Bank of India, (Urban Banks Department), Registrars of Cooperative Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD and other Private Sector Banks, Textile Commissioners, NAFCUB, MSC BANK, KDC BANK, Other DCC Banks, State Bank of India, other nationalized & nationalized banks, private banks, small finance banks and all other cooperative banks spread in and around the area, trust, corporation etc. for their kind support and cooperation from time to time.

I am also thankful of The Maharashtra Co-op. Bank Federation, Mumbai, District Urban Sah. Banks Association, Kolhapur & Pune for their kind support and guidance from time to time.

My thanks go to Vice Chairman, CA Shri Chandrakant Chougule, Ex-Chairman Mr. Ashok Soundattikar & Vice Chairman Mr. Babaso Patil, Director- Swapnil Awade and all other Directors for their kind support and cooperation in the banking activities. Also I am thankful to all the members, depositors, various organizations and well-wishers of this bank who have extended their support and Co-Operation from time to time.

I am also thankful to all Executives viz. Mr. Vijay Kamat (Chief Executive Officer), Mr. Sanjay Satpute(GM), Mr. Sanjay Shirgave (GM), Mr. Kiran Patil (DGM), Asst. General Manager Mr. Deepak Patil, Chief Managers, Managers, Branch Cluster Heads, Branch Managers and all other staff members who have given their best for the upliftment of the bank from time to time.

Once again I express my gratitude to the journalists of different dailies as well as the known and unknown personalities who have extended their kind support and cooperation in the development of the bank and put before you the 58th Annual Report of your Bank along with the Audited Statements of Accounts for the year ended 31st March 2020 for which your kind sanction and approval is requested.

Ichalkaranji.,

Date : 31st October 2020

For Kallappa Anna Awade
Ichalkarnaji Janata Sah. Bank Ltd.,

Shri. Prakash K. Awade
Chairman



Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

* INDEPENDENT AUDITOR'S REPORT *

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-Op Societies Act 2002 and Rule 27 of Multi State Co-Op Societies Rules 2002)

To
The Members,
Kallappanna Awade Ichalkaranji Janata Sahakari Bank
Ltd., Ichalkaranji (Dist- Kolhapur).

Report on the Financial Statements

1. We have audited the accompanying financial statements of the '**Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji**' which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 38 branches audited by us (by visit at branches as well as from centralized platform) and returns of branches audited by concurrent auditors of respective branches are incorporated in these financial statements. As informed to us by the management, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The audit of branches was selected considering the impact of Covid-19. The 38 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 90.47 percent of advances, 93.17 percent of deposits, 90.35 percent of interest income and 92.9 percent of interest expenses.

2. Due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/local administration during the period of our audit, we could not travel to all the Branches and carry out the audit processes physically at the respective offices. Wherever physical access was not possible, necessary records/ reports/ documents/ certificates were made available to us by the Bank through digital medium, emails and remote access to CBS. To this extent, the audit process was carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and reporting for the current period.

Management's Responsibility for the Financial Statements

3. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act 1949 (AACS), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Cooperative Societies, the Multi

State Co - operative Societies Act, 2002, the Multi State Co - operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of Financial Statement

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट श्रेड्युल्ड बँक)

up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion

5. Subject to our comments and observation contained in Audit Memorandum (HO report and LFAR) enclosed herewith, in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Multi State Co-op. Societies Act 2002 and the Multi State Co-operative Societies Rules, 2002 (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2020;
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

7. As required by Section 73(4) of the Multi State Co-op. Societies Act 2002 and subject to our comments and observations contained in the Audit Report and LFAR of even date, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory subject to comments in our report;

(b) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches subject to comments in our report;

(c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

(d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;

(e) The reports on the accounts of the branches audited by us have been properly dealt with in preparing this report;

(f) The accounting standards adopted by the bank are consistent with those laid down by accounting principles

generally adopted in India so far as applicable to Banks;

(g) In our opinion and according to the information given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank subject to comments in our report;

8. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across following instances which need to be reported under Rule 27 (3) of Multi State Co-operative Societies Rules 2002;

a. During the course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;

b. During the course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development subject to comments in our report.

c. Advances categorized as doubtful assets were of Rs 6495.53 lakhs and loss assets of Rs 227.31 lakhs as per prudential norms are considered as doubtful of recovery. The monies due to the Bank appeared to be bad or doubtful of recovery against which a provision of Rs. 3175.56 Lakhs is made in the books of accounts.

d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 550.90 lakhs which were sanctioned against FDR/ Immovable Property/ Other security. The overdue in these accounts were Rs 9.81 lakhs. These accounts were fully secured and standard.

e. During the course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR.

f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M/S Gogate & Company

Chartered Accountants

Sd/-

CA U.V.Gogate

Partner

FRN with ICAI -124144W

Membership no.109574

UDIN NO: 20109574AAAAAU4161

Date : 21/10/2020

Place : Ichalkaranaji





Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

* अक्षरिका *

* Annexure A *

बँकचे नाव : कलपप्पा अवादे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (महाराष्ट्र)

मुख्यालय : बँक भवन, प.ब.नं. 64, मुख्य रस्ता, इचलकरंजी - 416115, कोल्हापूर (मह.)

बँकचे पत्ता : ए.ए.ए.ए./प.ब.नं. 64/२००८, कोल्हापूर, महाराष्ट्र

संस्थापना : १९८२/१९८३/२००८.०८.२२

रजिस्ट्रार : कोल्हापूर, महाराष्ट्र

कार्यक्षेत्र : महाराष्ट्र, कर्नाटक, गोवा राज्यांचे पूर्ण क्षेत्र

Name of Bank : Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)

Head Office : Janata Bank Bhavan, P.B.No.64 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)

Date of Registration : MSCS/CR/437/2011, Date-15.09.2011

RBI Licence : ACD/MH/297/P /27.04.1982

Area of Operation : Whole Revenue area of Maharashtra Karanataka & Goa State

| ३० मार्च २०२० पर | On 31st March 2020 | (₹ in lakh) |
|--------------------------|-----------------------------------|-------------|
| १. बँक शाखांची संख्या | 1. No. of Branches including H.O. | 45 |
| २. सामान्य सदस्य | 2. Member Regular | 67275 |
| ३. नाममात्र सदस्य | Nominal | 3480 |
| ४. भुगतान केलेला मूलधन | 3. Paid up Capital | 58,61.42 |
| ५. एकूण रजिस्टर्ड निधी | 4. Total Reserves & Other Funds | 152,67.56 |
| ६. (CRAR) | 5. (CRAR) | 11.05% |
| ७. जमा | 6. Deposit | 2214,71.89 |
| जमा | Saving | 311,03.02 |
| चालू | Current | 185,73.04 |
| स्थिर | Fixed | 1717,95.83 |
| ८. ऋण | 7. Advances | 1425,82.67 |
| सुरक्षित ऋण | Secured | 1376,42.19 |
| असुरक्षित ऋण | Unsecured | 49,40.48 |
| प्राथमिक क्षेत्र % | Priority Sector % | 54.21% |
| कुटुंबाच्या क्षेत्राचा % | Weaker Section % | 18.69% |
| ९. उधार | 8. Borrowings | 31,29.00 |
| १०. गुंतवणुकी | 9. Investments | 450,24.60 |
| ११. गुंतवणुकीचे गुणवत्ता | 10. Overdues % | 5.53% |
| १२. ऑडिट वर्गीकरण | 11. Audit classification | "A" |
| १३. वर्षाचा फायदा | 12. Profit for the Year | 7,71.16 |
| १४. एकूण कर्मचारी | 13. Total Staff | 563 |
| १५. कार्यवाहीची मर्यादा | 14. Working Capital | 2779,23.42 |





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

BALANCE SHEET AS ON 31.03.2020

(₹ in Lakh)

| CAPITAL & LIABILITIES | मालमाल | SCHEDULE No. | As on 31.03.2020 | As on 31.03.2019 |
|--|--------|--------------|------------------|------------------|
| Capital | मालमाल | 1 | 58,61.42 | 54,16.91 |
| Reserve Fund and Surplus | मालमाल | 2 | 160,38.72 | 168,98.13 |
| Deposits | मालमाल | 3 | 2214,71.89 | 2081,02.38 |
| Borrowings | मालमाल | 4 | 31,29.00 | 17,29.00 |
| Other Liabilities & Provisions | मालमाल | 5 | 314,33.15 | 204,37.71 |
| TOTAL | | | 2779,34.18 | 2525,84.13 |
| ASSETS | मालमाल | | | |
| Cash and Balances with RBI | मालमाल | 6 | 103,96.71 | 108,76.45 |
| Balances with Banks and Money at Call & Short Notices | मालमाल | 7 | 402,04.64 | 377,62.24 |
| Investments | मालमाल | 8 | 450,24.60 | 376,39.78 |
| Advances | मालमाल | 9 | 1425,82.67 | 1380,58.48 |
| Fixed Assets | मालमाल | 10 | 53,83.76 | 54,55.21 |
| Other Assets | मालमाल | 11 | 343,41.80 | 227,91.97 |
| TOTAL | | | 2779,34.18 | 2525,84.13 |
| CONTINGENT LIABILITIES | मालमाल | 12 | 30,11.33 | 24,52.56 |
| Significant Accounting policies and notes to the Financial Statement. | मालमाल | 18 & 19 | | |
| The Schedules referred to the above are integral part of the Consolidated Balance Sheet. | मालमाल | | | |

As per Our Audit Report of Even Date
For M/s Gogate & Company
Chartered Accountants
Sd/-
CA U.V.Gogate
Partner
FRN with ICAI -124144W
Membership no.109574
UDIN NO: 20109574AAAAAU4161
Date : 21/10/2020
Place : Ichalkaranaji

S.B.Shirgave
General Manager
(Investment & Accounts)

V.V.Kamat
Chief Executive Officer

CA C.B. Chougule
Vice-Chairman

P.K. Awade
Chairman

Dr. Shri. A. B. Soundatkar
Shri. S. P. Awade
Shri. S. B. Jadhav
CA Shri. M. G. Joshi-Banking Expert Director
CA Shri. S. S. Anigol-Banking Expert Director

Shri. B. P. Patil
Shri. S. R. Zanwar
Shri. B. I. Lad
Shri. S. S. Gore
Shri. A. G. Kamble
Mrs. A. A. Aarage

Shri. R. R. Patil
Shri. S. A. Tehalani
Shri. M. S. Satpute
Shri. S. K. Keste
Mrs. S. S. Jadhav
Mrs. P. R. Patil





(Multi - State Scheduled Bank)

(₹ in Lakh)

Shri. R. R. Patil
Shri. S. A. Tehalani
Shri. M. S. Satpute
Shri. S. K. Keste
Mrs. S. S. Jadhav
Mrs. P. R. Patil





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

Schedules to the Financial Statements

(₹ in Lakh)

| SCHEDULES | 31.03.2020 | 31.03.2019 | SCHEDULES | 31.03.2020 | 31.03.2019 |
|---|-----------------|-----------------|--|-----------------|-----------------|
| SCHEDULE - I CAPITAL | | | | | |
| Particulars | Amount | Amount | Particulars | Amount | Amount |
| Authorised Share Capital
(1,50,00,000 "A" Class shares of Rs.50/- each) | 75,00.00 | 75,00.00 | VIII.Ceremonial Reserve | 7.31 | 7.31 |
| | 75,00.00 | 75,00.00 | Opening Balance | 7.31 | 7.31 |
| Issued & Paid Up | | | Additions during the year | ----- | ----- |
| Share of Rs.50/- each fully paid up | | | Deductions during the year | ----- | ----- |
| 1)Individual (66,072) (Last Yr: 64,553) | 49,28.43 | 44,92.92 | IX.Bonus Equalization Fund | 40.00 | 40.00 |
| 2) Co-op Institutions/ State Govt. | ----- | ----- | Opening Balance | 40.00 | 40.00 |
| 3) Others (1,203) (Last Yr: 1,060) | 9,32.99 | 9,23.99 | Additions during the year | ----- | ----- |
| | | | Deductions during the year | ----- | ----- |
| TOTAL | 58,61.42 | 54,16.91 | X.Staff Welfare Fund | 0.59 | 1.59 |
| SCHEDULE - II RESERVE AND SURPLUS | | | Opening Balance | 1.59 | 1.09 |
| Particulars | Amount | Amount | Additions during the year | 1.00 | 3.00 |
| I Statutory Reserve | 43,99.09 | 41,27.44 | Deductions during the year | (2.00) | (2.50) |
| Opening Balance | 41,27.44 | 38,59.08 | XI. Social Welfare Fund | 0.01 | 0.01 |
| Additions during the year | 2,71.66 | 2,68.35 | Opening Balance | 0.01 | 0.01 |
| Deductions during the year | ----- | ----- | Additions during the year | ----- | ----- |
| II. Building Fund | 10,75.74 | 10,75.74 | Deductions during the year | ----- | ----- |
| Opening Balance | 10,75.74 | 10,75.74 | XII. Investment Depreciation Reserve | 5.35 | 5.35 |
| Additions during the year | ----- | ----- | Opening Balance | 5.35 | 5.35 |
| Deductions during the year | ----- | ----- | Additions during the year | ----- | ----- |
| III. Dividend Equalization Fund | 91.21 | 91.21 | Deductions during the year | ----- | ----- |
| Opening Balance | 91.21 | 91.21 | XIII. Building Revaluation Reserve | 17,74.93 | 19,72.15 |
| Additions during the year | ----- | ----- | Opening Balance | 19,72.15 | 21,91.28 |
| Deductions during the year | ----- | ----- | Additions during the year | ----- | ----- |
| IV. Bad and Doubtful Debts Reserve | 38,07.89 | 46,52.51 | Deductions during the year | (1,97.21) | (2,19.13) |
| Opening Balance | 46,52.51 | 44,73.58 | XIV. Land Revaluation Reserve | 17,64.83 | 17,64.83 |
| Additions during the year | 7,80.42 | 7,01.93 | Opening Balance | 17,64.83 | 17,64.83 |
| Deductions during the year | (16,25.04) | (5,23.00) | Additions during the year | ----- | ----- |
| V. Investment Fluctuation Reserve | 4,07.66 | 4,07.66 | Deductions during the year | ----- | ----- |
| Opening Balance | 4,07.66 | 3,82.66 | XV. Contingent Provision Against | 5,01.43 | 5,01.43 |
| Additions during the year | ----- | 25.00 | Standard Assets | | |
| Deductions during the year | ----- | ----- | Opening Balance | 5,01.43 | 4,46.43 |
| VI. Special Reserve U/S 63 [C] Of | 8,61.00 | 7,54.00 | Additions during the year | ----- | 55.00 |
| MSCS Act 2002 | | | Deductions during the year | ----- | ----- |
| Opening Balance | 7,54.00 | 6,48.00 | XVI. General Provision For Loss Reserve | 0.36 | 0.36 |
| Additions during the year | 1,07.00 | 1,06.00 | Opening Balance | 0.36 | 0.36 |
| Deductions during the year | ----- | ----- | Additions during the year | ----- | ----- |
| VII.Chatity Fund | 2.34 | 2.34 | Deductions during the year | ----- | ----- |
| Opening Balance | 2.34 | 2.34 | | | |
| Additions during the year | ----- | ----- | | | |
| Deductions during the year | ----- | ----- | | | |





Bank Weaving the minds of mankind

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

Schedules to the Financial Statements

(₹ in Lakh)

| SCHEDULES | 31.03.2020 | 31.03.2019 | SCHEDULES | 31.03.2020 | 31.03.2019 |
|---|-------------------|-------------------|---|------------------|------------------|
| | | | SCHEDULE 4 - BORROWINGS | | |
| Particulars | Amount | Amount | Particulars | Amount | Amount |
| XVII. Standard Covid-19 Reserve | 6.00 | ----- | I. Borrowing in India | 31,29.00 | 17,29.00 |
| Opening Balance | ----- | ----- | (i) Reserve Bank of India | 14,00.00 | ----- |
| Additions during the year | 6.00 | ----- | (ii) Other Banks | ----- | ----- |
| Deductions during the year | ----- | ----- | (iii) Other institutions and agencies | ----- | ----- |
| XVIII. Special Reserve Under Income Tax Act 1961 | 4,31.82 | 4,31.82 | (iv) Others Long Term (Subordinated) deposits (LTD) | 17,29.00 | 17,29.00 |
| Opening Balance | 4,31.82 | 3,35.82 | II. Borrowings outside India | ----- | ----- |
| Additions during the year | ----- | 96.00 | TOTAL (I & II) | 31,29.00 | 17,29.00 |
| Deductions during the year | ----- | ----- | Secured borrowings included in I and II above Rs 1400 Lacs (Last Year Rs NIL) | | |
| XIX. Non Performing Investment Reserve | 90.00 | ----- | SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS | | |
| Opening Balance | ----- | ----- | Particulars | Amount | Amount |
| Additions during the year | 90.00 | ----- | I Bills payable | 2,30.47 | 3,29.73 |
| Deductions during the year | ----- | ----- | II Inter-office adjustments (Net) | 34.02 | ----- |
| XX. Balance in Profit and Loss Account | 7,71.16 | 10,62.39 | III Interests accrued | 4,65.90 | 4,92.73 |
| | | | IV Others (including Provisions) | 307,02.76 | 196,15.25 |
| TOTAL | 160,38.72 | 168,98.13 | TOTAL | 314,33.15 | 204,37.71 |
| SCHEDULE 3 - DEPOSITS | | | SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA | | |
| Particulars | Amount | Amount | Particulars | Amount | Amount |
| A. I. Demand Deposits | 185,73.04 | 157,92.88 | I Cash in hand | 22,35.90 | 24,20.66 |
| (i) From Banks | 3,79.51 | 9,57.09 | (Including foreign currency notes) | | |
| (ii) From Others | 181,93.53 | 148,35.79 | II Balance with Reserve Bank of India | | |
| II. Savings Bank Deposits | 311,03.02 | 299,84.94 | i in Current Account | 81,60.81 | 84,55.79 |
| III. Term Deposits | 1717,95.83 | 1623,24.56 | ii in other Accounts | ----- | ----- |
| (i) From Banks | ----- | 300.00 | TOTAL | 103,96.71 | 108,76.45 |
| (ii) From others | 1717,95.83 | 1620,24.56 | SCHEDULE 7 - BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICES | | |
| Total : (I, II, III) | 2214,71.89 | 2081,02.38 | Particulars | Amount | Amount |
| B. (i) Deposits of branches in India | 2214,71.89 | 2081,02.38 | I. In India | | |
| (ii) Deposits of branches outside India | ----- | ----- | i Balances with banks | 160,04.64 | 252,62.24 |
| TOTAL (i & ii) | 2214,71.89 | 2081,02.38 | a.In Current Accounts | 27,06.43 | 35,40.82 |
| | | | b.In Other Deposit Accounts | 132,98.21 | 217,21.42 |
| | | | ii Money at call and short notice | 242,00.00 | 125,00.00 |
| | | | a.With banks | - | - |
| | | | b.With other institutions (RBI LAF) | 242,00.00 | 125,00.00 |
| | | | TOTAL | 402,04.64 | 377,62.24 |
| | | | II. Outside India | | |
| | | | i in Current Accounts | ----- | ----- |
| | | | ii in Other Deposit Accounts | ----- | ----- |
| | | | iii Money at call and short notices | ----- | ----- |
| | | | TOTAL (i, ii & iii) | ----- | ----- |
| | | | GRAND TOTAL (I & II) | 402,04.64 | 377,62.24 |



माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

(₹ in Lakh)

| SCHEDULES | 31.03.2020 | 31.03.2019 |
|---|-------------------|-------------------|
| SCHEDULE 8 - INVESTMENTS | | |
| Particulars | Amount | Amount |
| I. Investments in India in | | |
| i Government Securities | 400,96.61 | 367,15.24 |
| ii Other approved securities | ----- | ----- |
| iii Shares | 25.07 | 25.12 |
| iv Debentures and Bonds | 8,99.42 | 8,99.42 |
| v Subsidiaries and/or Joint Ventures | ----- | ----- |
| vi Others (SRs issued by ARCs) | 40,03.50 | ----- |
| TOTAL | 450,24.60 | 376,39.78 |
| II. Investments outside in India in | | |
| i Government Securities (Including Local authorities) | ----- | ----- |
| ii Subsidiaries and/or Joint Ventures | ----- | ----- |
| iii Other Investments (to be specified) | ----- | ----- |
| TOTAL | ----- | ----- |
| GRAND TOTAL (I & II) | 450,24.60 | 376,39.78 |
| SCHEDULE 9 - ADVANCES | | |
| Particulars | Amount | Amount |
| A. (i) Bills purchased and discounted | ----- | 9.35 |
| (ii) Cash credits, overdrafts and loans repayable on demand | 420,41.35 | 445,64.17 |
| (iii) Term Loans | 1005,41.32 | 934,84.96 |
| TOTAL | 1425,82.67 | 1380,58.48 |
| B. (i) Secured by tangible assets | 1376,42.19 | 1337,99.72 |
| (ii) Covered by Bank/Government Guarantees | ----- | ----- |
| (iii) Unsecured | 49,40.48 | 42,58.76 |
| TOTAL | 1425,82.67 | 1380,58.48 |
| C.I. Advances in India | | |
| (i) Priority Sectors | 748,45.70 | 698,99.32 |
| (ii) Public Sector | ----- | ----- |
| (iii) Banks | ----- | ----- |
| (iv) Others | 677,36.97 | 681,59.16 |
| TOTAL | 1425,82.67 | 1380,58.48 |
| C.II. Advances Outside India | | |
| (i) Due From Banks | ----- | ----- |
| (ii) Due From other | ----- | ----- |
| (a) Bills purchased and discounted | ----- | ----- |
| (b) Syndicated loans | ----- | ----- |
| (c) Others | ----- | ----- |
| TOTAL | ----- | ----- |
| Grand Total: (C.I. & C.II) | 1425,82.67 | 1380,58.48 |

| SCHEDULES | 31.03.2020 | 31.03.2019 |
|---|------------------|------------------|
| SCHEDULE 10 - FIXED ASSETS | | |
| Particulars | Amount | Amount |
| A. Premises (Including Land) | | |
| Gross Block | | |
| At cost on 31st March of the preceding year | 56,96.10 | 56,96.10 |
| Additions during the year (CAPITAL W.I.P IN BUILDING) | 2,45.93 | ----- |
| Deductions during the year | ----- | ----- |
| TOTAL | 59,42.03 | 56,96.10 |
| DEPRECIATION | | |
| As at 31st March of the preceding year | 12,50.95 | 9,63.90 |
| Charge for the year | 2,58.33 | 2,87.05 |
| On deductions during the year | ----- | ----- |
| TOTAL | 15,09.28 | 12,50.95 |
| Net block (A) | 44,32.75 | 44,45.15 |
| B. Other Fixed Assets (including furniture and Fixtures) | | |
| Gross block | | |
| At Cost on 31st March of the preceding year | 33,56.84 | 32,12.71 |
| Additions during the year | 2,49.53 | 1,47.41 |
| Deductions during the year | (94.62) | (3.28) |
| TOTAL | 35,11.75 | 33,56.84 |
| Depreciation | | |
| As at 31st March of the preceding year | 23,46.78 | 21,13.89 |
| Charge for the year | 2,13.96 | 2,32.89 |
| On deductions during the year | ----- | ----- |
| TOTAL | 25,60.74 | 23,46.78 |
| Net block (B) | 9,51.01 | 10,10.06 |
| C. Net Block (C=A+B) | 53,83.76 | 54,55.21 |
| SCHEDULE 11 - OTHER ASSETS | | |
| Particulars | Amount | Amount |
| I Inter-office adjustment (net) | - | 4.93 |
| II Interest accrued | 80,52.92 | 83,15.53 |
| III Tax paid in advance/tax deducted at source(TDS) | 5,89.78 | 6,34.30 |
| IV Stationery and Stamps | 37.31 | 33.86 |
| V Non-banking assets acquired in satisfaction of claims | 10,47.27 | 10,47.27 |
| VI Others | 246,14.52 | 127,56.08 |
| TOTAL | 343,41.80 | 227,91.97 |



Bank Weaving the minds of mankind

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

(Multi - State Scheduled Bank)

Schedules to the Financial Statements

(₹ in Lakh)

| SCHEDULES | 31.03.2020 | 31.03.2019 |
|-----------|------------|------------|
|-----------|------------|------------|

SCHEDULE 12 - CONTINGENT LIABILITIES

| Particulars | Amount | Amount |
|--|-----------------|-----------------|
| I Claims against the bank not acknowledged as debts | ---- | ---- |
| II Liability for partly paid investments | ---- | ---- |
| III Liability on account of outstanding forward exchange contracts | ---- | ---- |
| IV Guarantees given on behalf of constituents | | |
| (a) In India | 14,43.93 | 13,09.66 |
| (b) Outside India | ---- | ---- |
| V Acceptances, endorsements and other obligations | 14,15.88 | 10,16.93 |
| VI Other items for which the bank is contingently liable(DEAF) | 1,51.52 | 1,25.97 |
| TOTAL | 30,11.33 | 24,52.56 |

SCHEDULE 13 - INTEREST EARNED

| Particulars | Amount | Amount |
|--|------------------|------------------|
| I Interest/discount on advance/bills | 145,67.34 | 134,10.22 |
| II Income on investments | 48,87.47 | 40,31.94 |
| III Interest on balances with Reserve Bank of India and other inter-bank funds | ---- | ---- |
| IV Others | 2,12.45 | 3,38.49 |
| TOTAL | 196,67.26 | 177,80.65 |

SCHEDULE 14 - OTHER INCOME

| Particulars | Amount | Amount |
|---|-----------------|-----------------|
| I Commission, exchange and brokerage | 65.92 | 69.17 |
| II Profit on sale of investments | 1,56.44 | 49.18 |
| Less : Loss on sale of investments | (3.09) | (4.39) |
| III Profit on revaluation of investments | ---- | ---- |
| Less : Loss on revaluation of investments | ---- | ---- |
| IV Profit on sale of land, buildings and other assets | 9.15 | 3.72 |
| Less : Loss on sale of land, buildings and other assets | (18.57) | (2.43) |
| V Profit on exchange transactions | 0.07 | ---- |
| Less : Loss on exchange transactions | ---- | ---- |
| VI Income earned by way of dividends etc. from subsidiaries / companies and/or joint ventures abroad/in India | 2.50 | 2.40 |
| VII BDDR written back | ---- | 5,23.00 |
| VIII BDDR written back on sale of Loan Asset to ARCs | 16,25.04 | ---- |
| VIII Miscellaneous Income | 11,25.53 | 15,05.88 |
| TOTAL | 29,62.99 | 21,46.53 |

Note : Under Items II to IV loss figures may be shown in brackets.

| SCHEDULES | 31.03.2020 | 31.03.2019 |
|-----------|------------|------------|
|-----------|------------|------------|

SCHEDULE 15 - INTEREST EXPENDED

| Particulars | Amount | Amount |
|--|------------------|------------------|
| I Interest on deposits | 147,73.62 | 124,15.29 |
| II Interest on Reserve Bank of India / Inter-bank borrowings | 4.88 | 0.02 |
| III Others | 1,82.35 | 1,81.83 |
| TOTAL | 149,60.85 | 125,97.14 |

SCHEDULE 16 - OPERATING EXPENSES

| Particulars | Amount | Amount |
|---|-----------------|-----------------|
| I Payments to and provisions for employees | 22,06.31 | 23,43.10 |
| II Rent, taxes and lighting | 5,32.27 | 5,35.26 |
| III Printing and stationery | 39.98 | 42.71 |
| IV Advertisement and publicity | 23.15 | 24.00 |
| V Depreciation on bank's property | 2,75.08 | 3,00.81 |
| VI Director's fees, allowances and expenses | 8.68 | 10.43 |
| VII Auditors' fees and expenses (Including branch auditors) | 39.22 | 33.18 |
| VIII Law charges | ---- | 2.44 |
| IX Postages, Telegrams & Telephones, etc. | 37.15 | 41.46 |
| X Repairs and maintenance | 32.96 | 35.43 |
| XI Insurance | 2,24.34 | 1,95.94 |
| XII Other expenditure | 7,92.07 | 8,15.67 |
| XIII Bad Debts written Off | ---- | 5,23.00 |
| XIV Deferred Tax Liability | 1,10.12 | ---- |
| XIII Loss on sale of Loan Assets to ARCs | 17,54.01 | ---- |
| TOTAL | 60,75.34 | 49,03.43 |

SCHEDULE 17 - PROVISIONS AND CONTINGENCIES

| Particulars | Amount | Amount |
|--|----------------|-----------------|
| I Bad and Doubtful Debts Reserve Provision (BDDR) | 7,25.00 | 6,00.00 |
| II Provision against Standard Assets | ---- | 55.00 |
| III Depreciation provided for Shifting of Investment | ---- | 15.60 |
| IV Provision for Income Tax | ---- | 5,97.62 |
| V Short Provision for income Tax A.Y.2019-20 | 1.90 | ---- |
| VI Special Reserve under Income Tax | ---- | 96.00 |
| VII Provision for Non Performing Investment | 90.00 | ---- |
| VIII Provision For Standard Account (COVID-19) | 6.00 | ---- |
| TOTAL | 8,22.90 | 13,64.22 |



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Notes forming part of Balance Sheet as at March 31, 2020 and Profit and Loss Account for the year ended March 31, 2020

18] SIGNIFICANT ACCOUNTING POLICIES

1. Background

Kallappa Awade Ichalkaranji Janata Sahakari Bank Ltd. was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-Operative Bank' from 15.09.2011 vide Registration No. MSCS/CR/437/2011. The Bank is governed by the Banking Regulation Act 1949 (AACS) and The Multi State Co-operative Societies Act 2002.

2. Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) and the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards issued by ICAI and current practices prevailing in the Co-op. Banks in India except otherwise stated.

3. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

4. Principal Accounting Policies

(1) Revenue Recognition

- i Income and expenditure are accounted on accrual basis, except otherwise stated.
- ii Interest/ Discount income is recognised in the Profit and Loss Account as it accrues except:

(i) income from Non-Performing Assets (NPAs), comprising of advances and investments, which is recognised upon realisation, as per the prudential norms prescribed by RBI (ii) overdue interest on investments.

- iii Commission income on the bank guarantees, Exchange & Locker rent is recognized as income on realization basis.
- iv Profit or Loss on sale of investments in AFS category is recognised in the Profit and Loss Account.
- v Dividend income is recognised when the right to receive the dividend is established.
- vi Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.
- vii The sale of NPA is accounted as per guidelines prescribed by RBI:
When the Bank sells its financial assets to Reconstruction Company (RC), the same is removed from the books.
If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.

5. Advances

- i. Advances are classified into Standard, Sub-Standard, doubtful & Loss Assets in accordance with the guidelines issued by the Reserve Bank of India.
- ii. NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:
 - (a) Sub-standard: A loan asset that has remained non- performing for a period less than or equal to 12 months. (b) Doubtful: A loan asset that has remained in the non performing category for a period of more than 12 months. (c) Loss: A loan asset where loss has been identified but the amount has not been fully written off.
- iii. In addition to the specific provision on NPAs, general provisions are also made for standard



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assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs

| Sub classification of standard assets | Provision norms as % to outstanding amount |
|---------------------------------------|--|
| Direct Agri Advance | 0.25 |
| SME Advance | 0.25 |
| CRE Advances (RH) | 0.75 |
| CRE Advances (Other) | 1.00 |
| Standard- Covid 19 | 5.00 |
| Other Std Assets | 0.40 |

iv. Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines

| Asset Classification | Provision norms as % to outstanding amount | |
|-----------------------|--|----------------|
| Sub Standard Asset | 10% | |
| Doubtful Asset | Secured Portion | Unsec. Portion |
| Up to one year | 20% | 100% |
| One to three years | 30% | 100% |
| More than three years | 100% | 100% |
| Loss Asset | 100% | |

- v. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 2 of the Balance Sheet under the head "Reserves and Surplus" and are not considered for arriving at the Net NPAs.
- vi. The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.
- vii. The unrealized interest in respect of cash credit/overdraft accounts interest recovery has been

deferred by transferring to separate accounts "Funded Interest Loan for CC/Overdraft" a/cs.

viii. Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.

ix. In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

6. Investment

The transactions in all securities are recorded on "Settlement Date".

(1) Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i. Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii. Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio). (As on 31.3.2020, bank does not held any investment under HFT category).
- iii. 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

(2) Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.

(3) Valuation of Investments

- i. Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity. These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and Loss account. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.



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ii. 'Available for Sale' - Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 6.2 above) is charged to the Profit and Loss Account. Net appreciation, if any is ignored.

iii. In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by PDAI jointly with FBIL for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL.

iv. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

v. Treasury bills are valued at carrying cost.

vi. Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

vii. 100% provision has been provided on investment in shares of Co-operative Institutions if dividend has not been received.

viii. In case of sale of NPA (financial asset) to Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR. SRs issued by an ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the ARC, is reckoned for valuation of such investments. However for first six months from date of sale of loans to ARC, the valuation of SRs is taken at face value.

(4) Accounting for Repo/ Reverse Repo transactions (other than transactions under the Liquidity

Adjustment Facility (LAF) with RBI:

- The securities sold and purchased under Repo (LTRO) / Reverse Repo are accounted as Collateralized lending and borrowing transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenues are accounted as interest expenditure/ income, as the case may be. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is classified under Schedule 7 (Balance with Banks and Money at call & short notice).
- Interest expended/ earned on Securities purchased/ sold under Repo & LAF with RBI is accounted for as expenditure/ revenue.

(5) Broken period interest on investments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition, if any, is charged to profit and loss account.

(6) Transfers from/ to HTM category from/ to AFS category are done at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to profit and loss account and appreciation, if any, is ignored.

(7) The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

7.Fixed Assets & Depreciation

- Fixed Assets are carried at cost less accumulated depreciation/ amortisation.
- Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s)



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incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.

- iii. During the FY 2017-18, the properties of the bank have been revalued and upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve". Premises are stated at aggregate of revalued amounts as at 31st March 2020 and additions during the financial year at historical cost. The proportionate depreciation on account of revaluation is debited to "Revaluation Reserve Account".
- iv. Bank is following Gross Block Method from financial year 2011-12.
- v. Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method as per RBI guidelines.
- vi. Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

Vii. Rates of Depreciation are as under:

| Description of Asset | Method of charging | Depreciation Rate every year |
|--------------------------------|--------------------|------------------------------|
| Premises | WDV | 10% |
| Plant & Machinery | WDV | 15% |
| Dead Stock | WDV | 10% |
| Vehicles | WDV | 15% |
| Furniture and Fixtures | WDV | 10% |
| Library Books | WDV | 40% |
| Computer and related Machinery | SLM | 33.33% |
| Solar System | WDV | 40% |

There are no changes in rates of Depreciation.

- viii. In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- ix. Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-.

8. Goods & Service Tax (GST) :

Goods and service tax w. e. f. 01/07/2017 is being collected extra from customers and deposited to the credit of Govt after taking ITC of inward supplies made as per provisions laid down in CGST Act 2017 and the GST rules.

9. Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of assets (AS 28) issued by the ICAI is required.

10. Employee Benefits

i Provident Fund

Retirement benefit in the form of provident fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

ii Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

iii Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain



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unutilized period at the time of retirement. The Bank has taken Insurance policy for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

- iv Ex-Gratia of previous year is appropriated from the profit for the year 2018-19 as per the provisions of MSCS Act 2002 and it is paid during year 2019-20.

11. Taxes on Income

i. Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert opinion, if any.

ii. Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods.

Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

12. Segment Reporting

The classification of exposures to the respective segments conforms to the guidelines issued by RBI, Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the different risk and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. The bank operates in the following segments:

i Treasury

The treasury segment primarily consists of Profit and Loss of treasury operation.

ii Other Banking Operation

Includes all other operations not covered under Treasury Operation.

iii Geographic Segment

Since the bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

13. Provisions, Contingent Liabilities and Contingent Assets

- i. In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

- ii. Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements. Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



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iii. Guarantees given on behalf of constituents, acceptances, endorsements and other obligations.

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfill its financial or performance obligations.

14. Special Reserves

'Reserves and Surplus' include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank has no intention to make withdrawal from the Special Reserve.

15. Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund every year.

16. The deposits for utilities such as electric deposit/ water deposit are expensed out in the year of payment.

19 NOTES TO THE FINANCIAL STATEMENT

1.0 AS 5 – “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

During the year, there were no material prior period income / expenditure items. There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2020 as compared to those followed in the previous financial year 2018-19.

2.0 AS 15- Employee Benefits

a. (As per LIC of India calculation)

(₹ in Lakh)

| Sr No. | Particulars | Group Gratuity | Group Leave Encashment |
|--------|---|----------------|------------------------|
| (i) | Discount Rate | 7.25% | 7.25% |
| (ii) | Expected Return on Plan Assets | 7.75% | 8.25% |
| (iii) | Salary Escalation Rate | 0.00% | 0.00% |
| (iv) | Changes in present value of obligations (PVO) | | |
| | PVO at the beginning | 12,59.41 | 9,46.32 |
| | Interest Cost | 94.46 | 75.71 |
| | Current Service Cost | 62.76 | 63.61 |
| | Benefits paid | (1,58.85) | (95.41) |
| | Actuarial (gain)/loss on obligations | 1.12 | (49.09) |
| | PVO at the End | 12,79.08 | 9,41.13 |
| (v) | Changes in fair value of Plan Assets (FVPA) | | |
| | FVPA at the beginning | 12,74.09 | 10,34.03 |
| | Expected Return on Plan Assets | 88.09 | 73.79 |
| | Contributions | 72.49 | 62.92 |
| | Benefits Paid | (1,58.85) | (95.41) |
| | Actuarial gain/(loss) on plan assets | Nil | Nil |
| | FVPA at the end | 12,75.82 | 10,75.33 |
| (vi) | Amount recognised in Balance Sheet | | |
| | Present Value of obligations | 12,79.08 | 9,41.13 |
| | Fair Value of Plan Assets | 12,75.82 | 10,75.33 |
| | Assets/(Liability) | (3.26) | 1,34.22 |
| (vii) | Expenses recognised in Profit and Loss account | | |
| | Current Service Cost | 62.76 | 63.61 |
| | Interest Cost | 94.46 | 75.71 |
| | Expected Return on Plan Assets | (88.09) | (73.79) |
| | Net Actuarial (gain)/loss | 1.12 | (49.09) |
| | Expenses recognised | 70.24 | 16.43 |

b. In the current year, Rs 76,53,841.00 (PY Rs. 1,32,76,580.90) was paid towards Group Leave Encashment and Rs. 79,80,002.00 (PY Rs. 1,74,72,445.44) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

c. Bank has contributed towards provident fund Rs.1,07,43,072.00 (PY Rs.1,06,72,900.00).



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3.0 AS 17- Segment Reporting

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows

(₹ in lakh)

| Sr. No | Particulars | 2019-20 | | | 2018-19 | | |
|--------|----------------------------|--------------------|-------------------------|------------|--------------------|-------------------------|------------|
| | | Treasury Operation | Other Banking Operation | Total | Treasury Operation | Other Banking Operation | Total |
| A | Segment Revenue | 55,99.66 | 170,30.59 | 226,30.26 | 50,22.05 | 149,07.56 | 199,29.61 |
| B | Segment Cost | 50,58.91 | 159,77.29 | 210,36.20 | 41,80.03 | 134,47.63 | 176,27.66 |
| C | Result/ Op. Profit | 5,40.76 | 10,53.30 | 15,94.06 | 8,42.02 | 14,59.93 | 23,01.95 |
| | Unallocated Expenses | | | - | - | - | - |
| | Less- Prov & Contingencies | (90.00) | (7,31.00) | (8,21.00) | (15.60) | (7,51.00) | (7,66.60) |
| | Profit before Tax | | | 7,73.06 | | | 15,35.35 |
| | Pro. For Income Tax | | | - | | | (5,97.03) |
| | Deferred Tax | | | - | | | 1,24.66 |
| | Exceptional Item | | | (1.90) | | | (0.59) |
| | Net Profit after Tax | | | 7,71.16 | | | 10,62.39 |
| D | Other Information | | | | | | 0 |
| | Segment Assets | 1066,87.43 | 1572,44.13 | 2639,31.56 | 728,58.90 | 1519,76.69 | 2248,35.59 |
| | Unallocated Assets | | | 140,02.62 | | | 277,48.54 |
| | Total Assets | | | 2779,34.18 | | | 2525,84.13 |
| | Segment Liabilities | 1052,95.62 | 1701,97.50 | 2754,93.12 | 728,47.95 | 1664,83.82 | 2393,31.77 |
| | Unallocated Liabilities | | | 24,41.06 | | | 132,52.36 |
| | Total Liabilities | | | 2779,34.18 | | | 2525,84.13 |

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

4.0 AS 18- Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr V. V. Kamat, Chief Executive Officer of Bank. Since this person belongs to Category of Chief Executive Officer, in terms of Reserve Bank of India dated 29.03.2003, no further details need to be disclosed.

5.0 AS 19- Operating Lease

The Bank has entered in to lease agreements with various parties. The total of future minimum lease payments under non-cancellable operating leases is as under:

| | |
|---|-----------|
| i) Not Later than one-year | Nil |
| ii) Later than one year but not later than five years | Nil |
| iii) Later than five years | Rs.6000/- |



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6. AS 22- Accounting for Taxes on income (₹ in lakh)

| Sr No. | Particulars | FY 2019-20 | FY 2018-19 |
|----------|---|------------------|-----------------|
| A | Deferred Tax Asset | | |
| i | Provision for BDDR | 10,42.11 | 11,85.01 |
| ii | Provision for Standard Assets | 1,75.22 | 1,75.22 |
| iii | Provision for Standard Assets Covid-19 | 2.10 | ----- |
| iv | Difference in WDV | 41.35 | 10.67 |
| | Sub-Total (A) | 12,60.78 | 13,70.90 |
| B | Deferred Tax Liability | | |
| i | Special Reserve under income Tax Act | 1,50.89 | 1,50.89 |
| | Sub-Total (B) | 1,50.89 | 1,50.89 |
| C | Closing Net Deferred Tax Asset (A-B) | 11,09.89 | 12,20.21 |
| D | Less: Opening Balance of DTA (Net) | 12,20.01 | 10,95.35 |
| E | DTA/(DTL) Recognised during the year (C-D) | (1,10.12) | 1,24.66 |

Note: Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.

7.0 AS 29- "Provisions, Contingent Liabilities and Coningent Assets"

7.1 Provisions recognised in Profit and Loss Account:

(₹ in lakh)

| Break up | FY 2019-20 | FY 2018-19 |
|---|----------------|-----------------|
| Provision for Tax- Current Tax | ----- | 5,97.62 |
| Provision for Tax- Prior period | 1.90 | ----- |
| BDDR Provision | 7,25.00 | 6,00.00 |
| Contingent Prov. ag Std Asset | ----- | 55.00 |
| Provision for Shifting of Investment | ----- | 15.60 |
| Special Reserve as per Income Tax Act | ----- | 96.00 |
| Provision for Non-Performing Investment | 90.00 | ----- |
| Provision for Standard Asset under Covid-19 | 6.00 | ----- |
| Total | 8,22.90 | 13,64.22 |

7.1.1 Provision for Non performing Investment: -

During the current FY 2019-20 due to non-realisation of interest on Bonds invested in DHFL, bank has classified the same as a "Non-Performing Investment." Bank has provided Rs.90 Lakhs (10% provision) on investment in DHFL Bonds under Non SLR category. RBI has also issued instructions vide letter dt 2.7.2020.

7.2 Contingent Liabilities

7.2.1 Contingent Liabilities on account of Bank Guarantees and Letter of Credit is Rs.14,43,92,631/- and Rs.14,15,87,772/- respectively.

7.2.2 In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" for mulated by RBI, till 31st March, 2020, the Bank has identified and transferred to the Depositor Education and Awareness Fund as per details below:

(₹ in lakh)

| Particulars | 2019-20 | 2018-19 |
|---|----------------|----------------|
| Opening balance of amount transferred to DEAF | 1,25.97 | 1,17.69 |
| Add: Amounts transferred to DEAF during the year | 26.11 | 10.75 |
| Less: Amounts reimbursed by DEAF towards claims | 0.56 | 2.47 |
| Closing Balance of amounts transferred to DEAF | 1,51.52 | 1,25.97 |

No claim is pending from RBI as on 31/03/2020.

7.2.3 There are no claims against bank which can be acknowledged as debt. Therefore, no contingent liability is disclosed.

8.0 Revaluation of Premises:

Details of revaluation reserve are as follows:

(₹ in lakh)

| Sr No. | Particulars | Land | Building | Total |
|----------|---|-----------------|-----------------|-----------------|
| A | Revaluation Reserve b/f | 17,64.83 | 19,72.15 | 37,36.98 |
| B | Upward Revaluation in FY 2019-20 | ----- | ----- | ----- |
| C | Depreciation debited to Revaluation Reserve | ----- | 1,97.21 | 1,97.21 |
| D | Balance of Revaluation Reserve c/f (A + B - C) | 17,64.83 | 17,74.93 | 35,39.77 |



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(मल्टीस्टेट शेड्युल्ड बँक)

9.0 Supplier/Service providers covered under Micro, Small and Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprise or of interest payments due to delays in such payments, could not be given.

10.0 Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.

11.0 The income for Bancassurance business for the period FY 2019-20 is follows:

(₹ in lakh)

| Sr No. | Nature of Income | Amount |
|--------|--|--------------|
| 1 | From Selling Life Insurance Policies | 30.97 |
| 2 | From Selling Non-Life Insurance Policies | 27.56 |
| | Total | 58.53 |

12.0 Borrowings

12.1 Overdraft with other banks:

Bank has been sanctioned OD facility against pledge of Term Deposit from Kolhapur DCC Bank Ltd (S.L Rs 5720 lakhs) and from Satara DCC Bank Ltd (SL. Rs 4500 lakhs). Bank has not availed overdraft during the year. The outstanding amount as on 31.3.2020 was Nil.

12.2 Long Term (Subordinated) Deposits:

In accordance with approval granted by RBI vide its letter No. UBD/MRO/BSSI/5885/12.07.079/2013-14 dated Feb 6, 2014 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter No.R-11017/41/2012-L&M dated March 24, 2014, during the year 2014-15 the bank has raised Rs.17.29 Crores by way of Long Term (Subordinated) Deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose. For the year ended 31.3.2020, the outstanding balance in LTD was not taken as Tier II capital for calculation in CRAR.

12.3 Long Term Repo Borrowing (LTRO):

During year 2019-20, Bank has borrowed from RBI against Government securities to the extent of Rs.1400.00 Lakh for three years (Present O/s Rs. 1400.00 lakh; PY- Rs Nil)

13.0 Other Liabilities – Miscellaneous

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, provision for interest funding, other provisions etc.

14.0 Investment

14.1 During the year, Bank has shifted securities from HTM category to AFS category and vice versa. In the first quarter of 2019-2020, the bank had transferred securities having Book Value of Rs 1445.02 Lakhs from HTM to AFS category (Previous year Rs 500.15Lakhs). There being appreciation on shifting of securities, same has been ignored as per RBI guidelines. Income from sale of securities comprised of Rs 153.35 Lakhs (Previous year Rs 44.79 Lakhs) on sale of securities under AFS category.

14.2 Balance in repo account is classified under "Borrowings" (Liability side) and balance in Reverse Repo account is classified under "Money at Call, Short Notice and LAF Reverse Repo Investment" (Asset Side).

14.3 As per RBI circular No.UBD.BPD. (SCB).Cir No.1/16.27.000/2014-15 dated Oct 29, 2014, Liquidity Adjustment Facility (LAF) has been extended to Schedule Urban Co-operative Banks. Accordingly, bank has started lending/ borrowing in Repo/ LAF during the year. As on 31.03.2020, Repo (LTRO) borrowing was Rs. 1400.00 Lakhs (previous year Repo borrowing Nil). The lending under LAF was Rs 24200 lakhs (Previous year LAF lending was Rs. 12500 Lakhs).



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15.0 Foreign Exchange Transactions

RBI has issued AD II license to the bank vide letter dated 05.12.2018 which valid up to validity of banking license issued by RBI. During the current FY 2019-20 total turnover in foreign transaction is Rs 27.16 lakhs and bank has earned total commission and exchange margin of Rs.0.11 Lakhs.

16.0 Non-Banking assets

During the F.Y. 2019-20, the bank has not acquired the non-banking assets. As on 31.03.2020, the non-banking assets stood at Rs 10,47.27 lakhs (previous year balance Rs. 10,47.27 Lakhs).

17.0 Internal Audit

Concurrent audit of 9 big branches conducted on monthly basis and Quarterly audit of 30 branches and Head Office is carried by Chartered Accountants appointed by the bank and internal audit of remaining 5 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-2020 & bank has received all the reports.

18.0 Technical Write offs

Bank has not written off any loan account during the year 2019-20.

19.0 One Time Settlement (OTS) / Compromise Settlement

Bank has settled six accounts of one borrower under OTS. The principal outstanding was Rs 2,68.44 lakhs and Interest outstanding was Rs 4,65.75 lakhs. The bank has settled the account for Rs 3,50 lakhs.

Bank has not settled any loan account under compromise settlement.

20.0 Income Tax Provision

The Bank has not made provision for Income Tax for the year 2019-20 in view of loss on sale of loan assets to ARC of Rs 17,54.01 lakhs and non-taxability of BDDR written back of Rs 16,25.04 lakhs in respect of loan assets sold to ARC. Bank has obtained expert opinion on the said taxation issues. Considering the expert opinion, bank has taken decision not to provide for income tax for the year 2019-20.

21.0 Penalties for Disclosure

In the year 2019-20, RBI has not imposed any penalty on the bank.

22.0 COVID-19

The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and companies, including the Bank, have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended from time to time across the country to contain the spread of the virus. The extent to which the COVID-19 pandemic will impact the Bank's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated 27.3.2020, 17.4.2020, 15.5.2020 and 23.5.2020, the Bank would be granting a moratorium of three months (further extended by another three months) on the payment of all instalments and / or interest, as applicable, falling due between 1.3.2020 and 31.5.2020 (further extended till 31.8.2020) to all eligible borrowers classified as Standard, even if overdue, as on 29.2.2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). Bank has made provision at the rate of 5% (of Rs.6 lakhs) on standard in default assets to whom moratorium benefit and asset classification benefit was extended.



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

(₹ in lakh)

| Particulars | 31.03.2020 | 31.03.2020 | 31.03.2019 | 31.03.2019 |
|---|-------------|------------------|------------|------------------|
| Cash Flow from Operating Activities | | | | |
| Net Profit as per Profit and Loss A/c | | 7,71.16 | | 10,62.39 |
| Add : Depreciation | 2,75.08 | | 3,00.81 | |
| Loss on sale of Dead Stock | 18.57 | | 2.43 | |
| Profit on sale of Dead Stock | (9.15) | | (3.72) | |
| Working Capital Adjustments | | | | |
| (Increase)/Decrease in Investments | (73,84.82) | | (25,44.08) | |
| (Increase)/Decrease in Loans and Advances | (45,24.19) | | (72,16.67) | |
| (Increase)/Decrease in Interest Receivable | 2,62.61 | | 20.31 | |
| (Increase)/Decrease in Other Assets | (118,19.51) | | (51,74.13) | |
| Increase/(Decrease) in Deposit from Customers | 133,69.51 | | 186,51.49 | |
| Increase/(Decrease) in Interest Payable | (26.83) | | 50.22 | |
| Increase/(Decrease) in Other Liabilities | 111,72.05 | | 42,67.77 | |
| Increase/(Decrease) in Head Office Balance | 38.95 | | (10.28) | |
| Increase/(Decrease) in Overdue Interest Provision | (3,19.05) | | (1,49.08) | |
| Increase/(Decrease) in Reserve and Others Funds | (7,98.84) | 2,54.38 | 2,33.38 | 84,28.46 |
| Cash Generated from Operating Activities | | 10,25.53 | | 94,90.85 |
| Cash Flow from Investing Activities | | | | |
| Purchase of Fixed Assets | (5,04.87) | | (1,46.12) | |
| Increase in Borrowings | 14,00.00 | | - | |
| Sale of Fixed Assets | 94.62 | | 3.28 | |
| Cash Generated from Investing Activities | | 9,89.74 | | (1,42.84) |
| Cash Flow from Financing Activities | | | | |
| Share Capital Issued | 4,44.51 | | 6,67.13 | |
| Dividend Paid | (4,97.13) | | (4,23.24) | |
| Acquisition of Non-banking assets | --- | | --- | |
| Cash Generated from Financing Activities | | (52.62) | | 2,43.89 |
| Net Increase in cash and Cash Equivalents | | 19,62.66 | | 95,91.90 |
| Cash and Cash Equivalents at the beginning of Year | | 487,23.69 | | 391,31.79 |
| Cash and Cash Equivalents at the end of Year | | 506,86.35 | | 487,23.69 |
| Cash and Cash Equivalents | | | | |
| Cash in Hand and Bank Balance | 131,03.15 | | 144,17.27 | |
| Balance with Other Banks | 375,83.20 | | 343,06.42 | |

As per Our Audit Report of Even Date

For M/s Gogate & Company

Chartered Accountants

Sd/-

CA U.V.Gogate

Partner

FRN with ICAI -124144W

Membership no.109574

UDIN NO: 20109574AAAAAU4161

Date : 21/10/2020

Place : Ichalkaranji

Shri. V.V.Kamat

Chief Executive Officer

Shri. S.B.Shirgave

General Manager

CA Shri. C. B. Chougule

Vice Chairman

Dr. Shri. A. B. Soundatkar

Shri. S. P. Awade

Shri. S. B. Jadhav

Shri. S. S. Gore

Shri. S. K. Keste

Directors

Shri. P. K. Awade

Chairman

Shri. B. P. Patil

Shri. S. R. Zanwar

Shri. B. I. Lad

Shri. A. G. Kamble

Mrs. A. A. Aarage

Shri. R. R. Patil

Shri. S. A. Tehalani

Shri. M. S. Satpute

Mrs. S. S. Jadhav

Mrs. P. R. Patil

CA Shri. M. G. Joshi-Banking Expert Director

CA Shri. S. S. Anigol-Banking Expert Director



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DISCLOSURES AS PER RBI GUIDELINES

As per disclosure norms in terms of RBI Circular No.UBD.CO.BPD(PCB).Cir.No.52/12.05.001/2013-14 dated March 25, 2014

| 1. Movement Of CRAR (₹ In lakh) | | |
|--|------------|------------|
| Particular | 31.3.2020 | 31.3.2019 |
| a Capital Tier 1 | 121,55.63 | 110,12.66 |
| b Capital Tier 2 | 26,55.09 | 30,84.58 |
| c Total of Tier 1 and Tier 2 Capital | 148,10.72 | 140,97.24 |
| d Total Risk Weighted Assets | 1340,15.13 | 1256,93.79 |
| e % of Risk Assets to Tier 1 | 9.07% | 8.76% |
| f % of Risk Assets to Tier 2 | 1.98% | 2.45% |
| g Capital to Risk Assets Ratio | 11.05% | 11.22% |

| 2. Investments | | |
|-----------------------|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| a. Book value | 400,96.61 | 593,61.20 |
| b. Face value | 398,09.10 | 591,44.50 |
| c. Market value | 415,13.62 | 593,45.19 |

| 3. Advances to Directors, Their relatives, companies firms in which they are interested: | | |
|---|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| A Fund-based | | |
| i Outstanding at the beginning of the year* | 16,87.95 | 35,45.21 |
| ii Additions during the year** | ----- | ----- |
| iii Recovery during the year | 11,39.05 | 16,57.26 |
| iv Outstanding at the end of the year (Including Interest) | 5,48.90 | 16,87.95 |
| v Overdues | 9.81 | 1,64.94 |
| B Non-fund based (Guarantees, L/Cs etc.) | 2.00 | 2.00 |

*The opening balance does not include the o/s balance of newly elected directors
**Additions during year includes the amount sanctioned to newly elected directors before they are elected as directors

| 4. N.P.A.s | | |
|--------------------------------------|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| a Gross Non Performing Assets (NPAs) | 8.88% | 7.58% |
| b Net Non Performing Assets (NPAs) | 6.30% | 4.35% |

| 5. Movement In NPAs | | |
|--|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| I Gross NPAs | | |
| a Opening Balance | 104,71.08 | 83,34.34 |
| b Additions during the year | 99,95.58 | 47,81.25 |
| c Less : Closed / Recovered / W.off/Upgraded | 78,07.77 | 26,44.50 |
| d Closing Balance | 126,58.89 | 104,71.08 |
| II Net NPAs | | |
| a At the beginning of the year | 57,97.08 | 37,63.51 |
| b At the end of the year | 87,35.00 | 57,97.08 |



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| 6. Provision made during the year towards (₹ In lakh) | | |
|---|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| a. Provision for NPAs | 7,25.00 | 6,00.00 |
| b. Provision for Non Performing Investments (NPI) | 90.00 | ---- |
| c. Contingent Provision against Standard Assets | ---- | 55.00 |
| d. Provision for Restructured Advances | ---- | ---- |
| e. Provision against Standard Assets under Covid 19 package | 6.00 | ---- |

| 7. Movement in Provisions against Advances: | | |
|---|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| a. Towards Bad and Doubtful Debt Reserve | | |
| Opening Balance | 46,52.51 | 44,73.58 |
| Provisions/Additions during the year | 7,80.42 | 7,01.93 |
| Less : Closed / Recovered / Written Back | 16,25.04 | 5,23.00 |
| Closing Balance | 38,07.89 | 46,52.51 |
| b. Towards Contingent provision against Standard Assets | | |
| Opening Balance | 5,01.43 | 4,46.43 |
| Provisions/Additions during the year | ---- | 55.00 |
| Less : Closed / Recovered / Written Back | ---- | ---- |
| Closing Balance | 5,01.43 | 5,01.43 |
| c. Towards Contingent provision against Standard Assets under COVID-19 | | |
| Opening Balance | ---- | ---- |
| Provisions/Additions during the year | 6.00 | ---- |
| Less : Closed / Recovered / Written Back | ---- | ---- |
| Closing Balance | 6.00 | ---- |
| d. Towards Provision for Restructured Advances | | |
| Opening Balance | 83.13 | 83.13 |
| Provisions/Additions during the year | ---- | ---- |
| Less : Closed / Recovered / Written Back | ---- | ---- |
| Closing Balance | 83.13 | 83.13 |

| 8. Movement in Provisions against Investment | | |
|--|-----------|-----------|
| Particular | 31.3.2020 | 31.3.2019 |
| a Provision for Investment Fluctuation Reserve | | |
| Opening Balance | 4,07.66 | 3,82.66 |
| Additions during the year | ---- | 25.00 |
| Less : Closed / Recovered / Written Back | ---- | ---- |
| Closing Balance | 4,07.66 | 4,07.66 |
| b Provision for Investment Depreciation Reserve | | |
| Opening Balance | 5.35 | 5.35 |
| Additions / Transfer during the year | ---- | ---- |
| Less : Closed / Recovered / Written Back | ---- | ---- |
| Closing Balance | 5.35 | 5.35 |
| C. Towards Provision for Non Performing Investments | | |
| Opening Balance | ---- | ---- |
| Provisions/Additions during the year | 90.00 | ---- |
| Less : Reversed | ---- | ---- |
| Closing Balance | 90.00 | ---- |



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| 9. Advances Against | | (₹ in lakh) | |
|--------------------------|-----------|-------------|--|
| Particular | 31.3.2020 | 31.3.2019 | |
| a. Real Estate | 74,13.16 | 78,72.05 | |
| b. Construction Business | 48,29.61 | 34,43.85 | |
| c. Housing | 134,50.10 | 124,02.91 | |

| 10. Profitability : | | (₹ in lakh) | |
|--|-----------|-------------|--|
| Particular | 31.3.2020 | 31.3.2019 | |
| a. Interest income as a percentage of average working funds | 8.59% | 8.51% | |
| b. Non- Interest income as a percentage of average working funds | 0.59% | 0.72% | |
| c. Operating profit as a percentage of average working funds | 0.80% | 1.10% | |
| d. Return on Average Assets | 0.34% | 0.51% | |
| e. Business (Deposits + Advances) Per employees | 6,46.63 | 6,23.71 | |
| f. Profit per employee | 1.37 | 1.91 | |

11. Composition of Non SLR Investments (₹ in lakh)

| SR. No | Issuer | Amount | Extent of below investment grade Securities | Extent of Unrated Securities | Extent of Unlisted Securities |
|--------|-------------------------------------|----------|---|------------------------------|-------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | PSUs | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Fls | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Commercial Paper (CP) | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Others | 49,27.99 | 0.00 | 9,24.49* | 25.07* |
| | Total (1 to 4) | 49,27.99 | 0.00 | 9,24.49 | 25.07 |
| 5 | Provision Held towards Depreciation | 90.07 | 0.00 | 90.00 | 0.07 |

* DHFL bonds of Rs 8,99.42 lakhs are rated as junk as of now. Shares of co-op societies of Rs. 25.07 lakhs are unrated since beginning and they are unlisted.

| 12. Non-Performing Non-SLR Investments | | (₹ in lakh) |
|---|---------|-------------|
| Particulars | Amount | |
| Opening Balance | 0.07 | |
| Additions during the year since 1st April | 8,99.42 | |
| Reductions during the above period | 0.00 | |
| Closing Balance | 8,99.49 | |
| Total Provision held | 90.07 | |



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13. REPO Transactions

(₹ in lakh)

| Particular | Minimum Outstanding during the year | | Maximum Outstanding during the year | | Daily average outstanding during the year | | Outstanding as on 31st March | |
|--------------------------------------|-------------------------------------|---------|-------------------------------------|-----------|---|----------|------------------------------|-----------|
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Security Sold under Repo | 1.00 | 2,85.70 | 100 | 13,24.40 | 0.27 | 88.69 | NIL | 13,24.40 |
| Security Purchase under Reverse Repo | 93.40 | 88.20 | 158,55.10 | 244,21.80 | 24,50.21 | 34,54.73 | 112,74.30 | 218,46.30 |

All of the above-mentioned Repo/Reverse Repo transactions are under LAF.

(₹ in lakh)

14. Accounts Restructured during the year 2019-2020

| Particulars | | Housing Loans | SME Debt Restructuring | Others |
|-----------------------------------|--|-------------------------|-------------------------|-------------------------|
| Standard Advances Restructured | No. of Borrowers*
Amount Outstanding
Sacrifice(Diminution in fare value) | -----

----- | -----

----- | 1
50.41
----- |
| Substandard Advances Restructured | No. of Borrowers
Amount Outstanding
Sacrifice(Diminution in fare value) | -----

----- | -----

----- | -----

----- |
| Doubtful Advances Restructured | No. of Borrowers
Amount Outstanding
Sacrifice(Diminution in fare value) | -----

----- | -----

----- | -----

----- |
| TOTAL | No. of Borrowers
Amount Outstanding
Sacrifice(Diminution in fare value) | -----

----- | -----

----- | 1
50.41
----- |

(*One account (O/s Rs 50.41 lakhs) is restructured during the current FY 2019-20 under Agriculture category hence provision for sacrifice amount not made)

(₹ in lakh)

| 15. Foreign Currency | 31.3.2020 | 31.3.2019 |
|---------------------------------|-----------|-----------|
| a. Foreign Currency Assets | 0.00 | 0.00 |
| b. Foreign Currency Liabilities | 0.00 | 0.00 |

16. Penalty Imposed by RBI

NIL

NIL

17. Average Cost of Deposits

7.11%

6.78%

18. Advance against Shares & Debenture

0

0



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19) Bank has made provision in respect of accounts in default but standard on 29 Feb 2020 as per RBI circular dt 17/4/2020 & 15/5/2020 regarding "COVID-19 Regulatory Package-Asset Classification and provisioning".

(₹ in lakh)

| Sr.No. | Particular | Amount |
|--------|--|----------|
| a | Respective amounts in SMA/overdue category where the moratorium/deferment extended | 11,72.81 |
| b | Respective amounts where Asset Classification benefit extended | 1,16.80 |
| c | Provision made during Q4 FY 2020 | 6.00 |
| d | Provisions adjusted during the respective accounting period against slippages and residual provision made. | -NA- |

20) Disclosure regarding the accounts sold to ARC:-

During the current FY 2019-20 banks has sold 82 stressed accounts having NBV of Rs 48,38.37 lakhs to Asset Reconstruction Company. Details is as below.

(₹ in lakh)

| Sr.No. | Particular | FY 2019-20 | FY 2018-19 |
|--------|---|-------------|------------|
| a | No. of Accounts sold to ARC | 82 Accounts | ----- |
| b | Aggregate value (net of provisions) of accounts sold to SC / RC | 48,38.97 | ----- |
| c | Aggregate consideration | 47,10.00 | ----- |
| d | Additional consideration realized in respect of accounts transferred in earlier years | -NA- | ----- |
| e | Aggregate gain / (loss) over net book value | (-) 1,28.97 | ----- |

(₹ in lakh)

21. DICGC premium paid up to Period Covered

| Particular | | |
|--------------------------|------------|---------|
| 01/04/2019 To 30/09/2019 | 21-05-2019 | 1,22.72 |
| 01/10/2019 To 31/03/2020 | 19-11-2019 | 1,27.45 |



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(मल्टीस्टेट श्रेड्युल्ड बँक)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|---|--|
| 01 | 2 New | DEFINITIONS V)... | DEFINITIONS - V) "BoM" means the Board of Management as may be constituted as per the guidelines of Reserve Bank of India. | In consonance with RBI Circular No. DOR/PCB.BPD Cir. No. 8/12.05.002 dt. 31.12.2019. |
| 02 | 3 | OBJECTS AND FUNCTIONS - (xvii) To carry on and to transact every kind of guarantee and indemnity business for and on behalf of constituents. | OBJECTS AND FUNCTIONS - (xvii)To carry on and to transact every kind of guarantee and indemnity business for and on behalf of constituents and to carry on every kind of guarantee business as per Reserve Bank Of India guidelines issued from time to time. | In consonance with RBI guidelines vide Master Circular No. DCB/BPD/MC/No.8/09.27.000/2015-16 dated 1/7/2015 |
| 03 | | (xviii) To effect, to ensure, to guarantee, to underwrite, to participate in managing and carrying out any issue, Public or private, of Municipal or other loans or of shares, debentures, debenture stock of any Company, any Co-operative Society, Corporation or Association and to lend money for the purpose of any such issue; | (xviii) To be deleted | All such businesses are restricted for co-op. Bank as per RBI guidelines vide RBI Master Circular on Exposure Norms and Statutory / Other Restrictions – UCBs dated July 1, 2015 |
| 04 | | (xxxvi) To promote one or more subsidiary companies which may be registered under any law for the time being in force for furtherance of its stated objects; | (xxxvi) To promote one or more subsidiary institution/s according to Sec.19 of the Multi-State Co-op. Societies Act, 2002, which may register under any law for the time being in force for furtherance of its stated objects, if necessary with the permission of Reserve Bank. | Formation of Subsidiary Company by co-op. bank required prior permission of RBI vide ref. no. Section 19 of the Banking Regulation Act, 1949 (AACS) |
| 05 | | (xlv) To do all such other things as are incidental and conducive to the promotion or advancement of objects and of the business of the Bank; | (xlv) To be deleted | Bye-Law No.3(xlv) is repetition of Bye-Law No.3(xxviii) and hence the same is proposed to be deleted. |
| 06 | | (xlv) To meet social obligations, give donations to various organizations for betterment of the society. | xlv)To meet social obligations, or to give donations for betterment of the society to various organizations in which the Board of Directors is/are not interested party / parties. | Donations to interested parties to be restricted by RBI vide Para 2 of RBI circular UBD.BPD.(PCB) Cir. No. 7/09.72.000/2013-14 dated August 30, 2013, |



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(Multi - State Scheduled Bank)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|---|---|
| 07 | | (xix) To do Merchant Banking and to act as a Depository Participant for Demat Services, with the permission of Reserve Bank of India and/or other regulators, if required. | (li) To do Merchant Banking and to act as a Depository Participant for Demat Services, with the permission of Reserve Bank of India and/or other regulators, if required. | The Roman Number i.e. xix is inadvertently mentioned instead of "I". |
| 08 | New | (li)... | (li)To avail the services of banking through business corresponds within the prescribed norms of Reserve Bank of India from time to time. | In consonance with RBI Circular No. UBD.BPD.(PCB). Cir. No.28/09.18.300/2010-11 dated 10/12/2010. |
| 09 | 4 | MEMBERSHIP
(ii)(f) Any Government company as defined in Section 617 of the companies Act, 1956. | MEMBERSHIP
(ii)(f) Any Government company as defined in the Companies Act, 2013. | Company Act, 1956 is repealed by new Company Act, 2013. |
| 10 | | (v) Every member shall pay an admission fee of Rs. 5/- | (v) Every member shall pay an admission fee of Rs. 25/- (Rs. Twenty five only). | The cost of admission of member maintenance of record, is increased in past years. The fee was last revised in 2010. Therefore, to cover the cost, fee is proposed to be increased from Rs. 5 to Rs.25. |
| 11 | 23 New | CAPITAL & FUNDS
(xv).... | CAPITAL AND FUNDS
xv) The bank may issue..
a) Equity shares or preference shares or special shares on face value or at premium.

b) Unsecured debentures or bonds or other like securities by way of public issue or private placement or
In any such means and manner as permitted by the Act, Banking Regulation Act, 1949, Rules, Reserve Bank of India (RBI) circulars/guidelines, bye-laws and any other applicable laws as amended from time to time. | In consonance with the recent amendments brought to the Banking Regulation Act, 1949 by the Banking Regulation (Amendment) Act, 2020. |





माणसांच्या मनांना विणणारी बँक

कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|---|--|
| 12 | 5 | <p>NOMINAL OR ASSOCIATE MEMBER</p> <p>Bank may, in the interest of promotion of the business of the Bank, admit a Person as nominal member or associate member on payment of fee of Rs. 25/- (Rupees Twenty Five only)</p> <p>An employee of the Bank may be admitted as a nominal member and he will be entitled on merit to various facilities and other schemes on merit sanctioned by the Board of Directors from time to time exclusively for employees.</p> <p>Provided that such above members will not be entitled to subscribe to the share capital of the bank.</p> <p>They will not be allowed to have any interest in the management of the Bank including right to vote, contest election as director of the board or participate in the General Body Meeting of the Bank.</p> | <p>NOMINAL OR ASSOCIATE MEMBER</p> <p>Bank may, in the interest of promotion of the business of the Bank, admit a Person as nominal member or associate member on payment of fee of Rs. 100/- (Rupees One hundred only), excluding statutory payment, if applicable.</p> <p>An employee of the Bank may be admitted as a nominal member and he will be entitled on merit to various facilities and other schemes on merit sanctioned by the Board of Directors from time to time exclusively for employees.</p> <p>Provided that such above members will not be entitled to subscribe to the share capital of the bank.</p> <p>They will not be allowed to have any interest in the management of the Bank including right to vote, contest election as director of the board or participate in the General Body Meeting of the Bank.</p> | <p>The cost of admission of nominal member maintenance of record, is increased in past years. The fee was last revised in 2010. Therefore, to cover the cost, fee is proposed to be increased from Rs. 25 to Rs.100.</p> |
| 13 | 25
New | <p>GENERAL BODY</p> <p>(vii)...</p> | <p>GENERAL BODY</p> <p>vii) Meeting of the General Body may also be undertaken through Video Conferencing, Other Audio Visual Means (OVAM) and/or any other available media as may be permitted by the act, authority, Banking Regulation Act, 1949, Rules, Reserve Bank of India(RBI) circulars/guidelines, bye-laws and any other applicable laws as amended from time to time.</p> | <p>To ensure that meeting of General Body are duly conveyed as per the advice of Central Registrar, New Delhi.</p> |



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Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|--|---|
| 14 | 34 | POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS
xxii) To constitute an Executive Committee and other committees or sub-committees as may be considered necessary. | POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS
xxii) To constitute an Executive Committee, other committees or sub-committees and the BoM as may be considered necessary. | In consonance with RBI Circular No. DOR (PCB) BPB. Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |
| 15 | New | (xliii)... | xliii) The Board of Director may delegate such power and responsibility to BoM as deems fit and proper. | In consonance with prescribed provisions of RBI Master Circular DCBR. LS (PCB) MC. No.16/07.01.000/2015-16 dated 01.07.2015. |
| 16 | New | (xliv)... | xliv) To consider and approve OTS (one-time settlement) / compromise settlement scheme/s, waiver of loan of the borrowers, as per policy prepared by Board of Directors within guidelines issued by RBI from time to time. | In consonance with RBI Circular No.UBD. No.BPD.1298/09.140.00 (OTS) /2003 Dt . 12/2/2003 |
| 17 | New | (xlv)... | xlv) To allow a remission or rebate of interest on loans and other costs/expenses, as per policy prepared by Board of Directors within guidelines issued by RBI from time to time | In consonance with RBI Circular No.UBD. No.BPD.1298/09.140.00 (OTS) /2003 Dt . 12/2/2003 |
| 18 | New | (xlvi)... | xlvi) To issue...
a) Equity shares or preference shares or special shares on face value or at premium.
b) Unsecured debentures or bonds or other like securities by way of public issue or private placement OR
In any such means and manner as permitted by the Act, Banking Regulation Act, 1949, Rules, Reserve Bank of India (RBI) circulars/guidelines, bye-laws and any other applicable laws as amended from time to time. | In consonance with the recent amendments brought to the Banking Regulation Act, 1949 by the Banking Regulation (Amendment) Act, 2020. |





माणसांच्या मनांना विणणारी बँक

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(मल्टीस्टेट श्रेड्युलड बँक)

Est. 7th Feb.1963

Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|---|---|
| 19 | New | (xlvii)... | xlvii) To decide upon payment of conveyance, travelling expenses, sitting fees, etc. to/or the members of the Board of Directors, members of the BoM, Committees, Executive/ sub-Committees. | In consonance with RBI Circular No. DOR/PCB. BPD Cir. No. 8/12.05.002 dt. 31.12.2019. |
| 20 | New | (xlviii) ... | xlviii) To decide the scope and functions of Executive Committee, other committees, sub-committees and the BoM. | In consonance with RBI Circular No. DOR (PCB) BPB.Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |
| 21 | New | (xlix)... | xlix) The Board of Directors shall constitute the BoM and its Chairman with the approval of the Reserve Bank of India. | In consonance with RBI Circular No. DOR (PCB) BPB.Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |
| 22 | New | (l)... | l) If any vacancy occurs in Board of Management, the Board of Director may fill the vacancy with the approval of the Reserve Bank of India. | In consonance with RBI Circular No. DOR (PCB) BPB.Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |
| 23 | 39 | CHIEF EXECUTIVE OFFICER
The Chief Executive Officer of the Bank shall be appointed by the Board and shall aid and assist to Board of Directors and also ex-officio of Board of Member, in its functions. He shall be member of all the committees, sub-committees, and sub-groups of the Board of Directors as may be constituted. | A) CHIEF EXECUTIVE OFFICER
The Chief Executive Officer of the Bank shall be appointed by the Board with approval of the Reserve bank of India and shall aid and assist the Board of Directors and also ex-officio of Board member in its functions. He shall be member of all the committees, Sub-Committees, BoM and Sub-Groups of the Board of Directors as may be constituted. The qualification for CEO shall be as prescribed by RBI from time to time. | In consonance with RBI Circular No. DOR (PCB) BPB.Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |



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| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|---|---|--|
| 24 | New | (B)... | B) QUALIFICATIONS OF THE CHIEF EXECUTIVE OFFICER
(a) A person shall eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university together with passing of -
(i) CAIIB, or
(ii) DBF/Diploma in Cooperation Business Management, or equivalent qualification, or
(iii) Chartered/Cost Accountant, or
(iv) Post graduate in any discipline for any recognized university
(b) Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of his appointment.
(c) Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.
(d) In addition to above, such person shall also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank. | In consonance with RBI Circular No. DOR (PCB) BPB.Cir. No.8/12.05.002/2019-20 Dt 31/12/2019 |
| 25 | 45 | UTILIZATION OF NET PROFIT -
(d) Donation for the development of the co-operative movement or charitable purpose as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 5%. | UTILIZATION OF NET PROFIT -
(d) Donation for the development of the co-operative movement or charitable purpose, as defined in Section 2 of the Charitable Endowment Act, 1890 not exceeding 2% of the published profits of the bank for the previous year. | As per para 2 of RBI Circular UBD (PCB). BPD / Cir. 43/09. 72.00/2004-05 Dated April 11, 2005 – the normal donations to be made during a year may, in aggregate, be restricted to a ceiling of 1% of the published profits or the bank for the previous year. Such normal donations, together with those that may be made to National Funds, and other funds recognized / sponsored by the Central State Government, during a year, may not exceed 2% of the published profits of the bank for the previous year |





माणसांच्या मनांना विणणारी बँक

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(मल्टीस्टेट शेड्युल्ड बँक)

Est. 7th Feb.1963

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|--|---|---|
| 26 | 50 | AUDIT
i) The accounts of the Bank shall be audited by an auditor appointed from panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be. The appointment of auditor and his remuneration shall approve in the General Body Meeting. | AUDIT
i) The accounts of the Bank shall be audited at least once in each year by an auditor duly qualified under applicable laws.
The appointment of Auditor and his remuneration shall be approved in the General Body Meeting.
The appointment, re-appointment or removal of an auditor/s shall be in accordance with Banking Regulation Act, 1949, Rules, Reserve Bank of India (RBI) Circulars/Guidelines, Bye-laws and any such other Applicable Laws as amended from time to time.
Any vacancy created by resignation or death of an auditor shall be filled by the Board of Directors.
Accounts of the Bank shall be audited within such period any may be prescribed by applicable laws. | To bring the bye-laws in line with the recent Amendments brought to the Banking Regulation Act, 1949 by the Banking Regulation (Amendment) Act, 2020. |
| 27 | New | 59)... | 59) BOARD OF MANAGEMENT –
The Board of Directors shall constitute a BoM to facilitate the professional management and focused attention to the banking related activities.
A) Constitution -
The BoM of the bank consists of total Six Members. The candidates for the seats shall be nominated in the following manners.
1) Three Directors shall be nominated from the existing Board | In consonance with RBI Circular No. DOR/PCB. BPD Cir. No. 8/12.05.002 dt. 31.12.2019. |



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|--------|-------------|-----------------|--|----------------------|
| | | | <p>of Director.</p> <p>2) Three Directors shall be nominated from the persons having special knowledge or practical experience in respect of one or more of the following matters namely,</p> <p>a) Accountancy b) Agricultural & Rural Economy c) Banking d) Co-operation e) Economics f) Finance g) Law h) Small Scale Industry i) Information Technology j) Any other subject, which would in opinion of the RBI from time to time.</p> <p>3) The Chairman of the Board of Director shall not be appointed as Chairman of the Board of Management.</p> <p>4) The Chief Executive Officer shall be Ex-Officio Member of the BoM & would be non-voting member.</p> <p>5) The members of BoM shall at all time satisfy the fit & proper criteria as prescribed by the RBI time to time.</p> <p>B) Meeting –</p> <p>1) The meeting of the members of the BoM shall be at least once in every month.</p> <p>2) The quorum for the meeting of the BoM shall be 2/3 of the total strength.</p> <p>3) 5 days notice shall ordinarily be necessary for the meeting of the Board of Management.</p> | |





माणसांच्या मनांना विणणारी बँक

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Amendments in Bye-Laws - 2020

Regn.No.MSCS/CR/437/2011

| Sr. No | Bye Law No. | PRESENT WORDING | WORDING AFTER AMENDMENT | REASON FOR AMENDMENT |
|--------|-------------|-----------------|---|----------------------|
| | | | <p>4) The meetings of the BoM shall normally be held at the registered office of the Bank. In exceptional cases, the meetings of the BoM may be held at any other place as decided by the BoM.</p> <p>C) Tenure –</p> <p>1) Tenure of the BoM shall be co-terminus with the tenure of the Board of Directors.</p> <p>2) The list of BoM member shall submit annual return on 31st December each year within 15 days of the end of the period to the respective Regional Office of the Reserve Bank of India.</p> <p>3) While constituting the BoM the bank shall take approval from time to time from RBI.</p> <p>4) The member of BoM may tender the resignation to the Chairman of the Board of Directors.</p> <p>D) Sitting Fees –</p> <p>Members of BoM shall be paid allowance / Sitting fees for their services as may be fixed by the Board of Directors from time to time.</p> <p>E) Functions –</p> <p>1) Rendering expert advice on all proposals being put up to the Board or any Committee of the Board for sanction of loans,</p> <p>2) Recommending action for recovery of NPAs, One Time Settlement or Compromise Settlement and assisting the Board in monitoring the</p> | |





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|--------|-------------|-----------------|---|----------------------|
| | | | same,
3) Overseeing the management of funds and borrowings in the bank,
4) Recommending proposals for investment of bank's funds as per the board approved policy,
5) Oversight on internal controls and systems and risk management in the bank,
6) Exercising oversight on implementation of computerization, technology adoption and other incidental issues in the bank,
7) Overseeing internal audit and inspection functions including compliance,
8) Oversight on complaint redressal system,
9) Assisting the Board in formulation of policies related to banking functions, illustratively loan policy, investment policy, recovery policy, ALM and Risk management, etc. to ensure that policies are in tune with RBI guidelines,
10) Any Act, Authority delegated by the Board of Directors from time to time. | |



संचालक मंडळ
BOARD OF DIRECTORS



सीए श्री. चंद्रकांत चौगुले
व्हाईस चेअरमन
CA Shri. Chandrakant Chougule
Vice Chairman



आमदार श्री. प्रकाशआण्णा आवाडे
चेअरमन
Shri. Prakashanna Awade (MLA)
Chairman



डॉ. श्री. अशोक सौंदत्तीकर
Dr. Shri. Ashok Soundattikar



श्री. स्वप्निल आवाडे
Shri. Swapnil Awade



श्री. बाबासाहेब पाटील
Shri. Babasaheb Patil



श्री. राजेश पाटील
Shri. Rajesh Patil

संचालक मंडळ BOARD OF DIRECTORS



श्री. श्रीचंद टेहलानी
Shri. Shrichand Tehlani



श्री. सचिन झंवर
Shri. Sachin Zanwar



श्री. बंडोपंत लाड
Shri. Bandopant Lad



श्री. महेश सातपुते
Shri. Mahesh Satpute



श्री. सुभाष जाधव
Shri. Subhash Jadhav



श्री. शैलेश गोरे
Shri. Shailesh Gore



श्री. अविनाश कांबळे
Shri. Avinash Kamble



श्री. सचिन केस्ते
Shri. Sachin Keste



सौ. सुजाता जाधव
Sou. Sujata Jadhav



सौ. आक्काताई आरगे
Sou. Akkatai Arage



सौ. प्रेमलता पाटील
Sou. Premalata Patil



सीए श्री. मनोहर जोशी
CA Shri. Manohar Joshi
तज्ञ संचालक Expert Director



सीए श्री. संजयकुमार अनीगोल
CA Shri. Sanjaykumar Anigol
तज्ञ संचालक Expert Director



श्री. विजय कामत
(मुख्य कार्यकारी अधिकारी)
Shri. Vijay Kamat
C. E. O.



श्री. संजय सातपुते
(जनरल मॅनेजर)
Shri. Sanjay Satpute
General Manager



श्री. संजय शिरगावे
(जनरल मॅनेजर)
Shri. Sanjay Shirgave
General Manager



श्री. किरण पाटील
(डिप्युटी जनरल मॅनेजर)
Shri. Kiran Patil
Dy. General Manager

तुलनात्मक प्रगतीची आकडेवारी | **PROGRESS AT A GLANCE**

| Year | Date | Member | Share Capital | Reserve | Deposit | Loan | Working Capital | Net Profit | No. of Branches |
|------|------------|--------|---------------|------------|-------------|-------------|-----------------|------------|-----------------|
| 1 | 30/06/1963 | 1295 | 169600 | 1295 | 569000 | 312000 | 890000 | 2183 | 1 |
| 6 | 30/06/1968 | 2048 | 378550 | 183220 | 2729705 | 1579107 | 3645468 | 46550 | 1 |
| 11 | 30/06/1973 | 2458 | 498700 | 599963 | 14282097 | 8105918 | 16793472 | 95156 | 1 |
| 16 | 30/06/1978 | 4358 | 1228700 | 2143041 | 33542736 | 19188743 | 42950794 | 359547 | 4 |
| 21 | 30/06/1983 | 6777 | 2207050 | 6204903 | 86795446 | 51836035 | 254858934 | 669768 | 4 |
| 26 | 30/06/1988 | 10264 | 5122350 | 10922566 | 221953968 | 141558557 | 254858934 | 498839 | 8 |
| 31 | 31/03/1993 | 12762 | 10056900 | 50791268 | 519830032 | 344702873 | 634204487 | 6442332 | 9 |
| 33 | 31/03/1995 | 13549 | 15282450 | 80603216 | 701018169 | 520166436 | 860016282 | 9142628 | 12 |
| 34 | 31/03/1996 | 13930 | 17582350 | 104699600 | 870898277 | 623071781 | 1143504235 | 13693750 | 16 |
| 35 | 31/03/1997 | 14205 | 19943600 | 137470730 | 1241981199 | 771474768 | 1520568464 | 16610361 | 16 |
| 36 | 31/03/1998 | 14579 | 23646050 | 170837802 | 1411078118 | 855423224 | 1734122463 | 19815801 | 17 |
| 37 | 31/03/1999 | 14856 | 26843500 | 190667918 | 1858853906 | 1003053385 | 2257701835 | 23687427 | 19 |
| 38 | 31/03/2000 | 15247 | 32406900 | 207503612 | 2341018460 | 1420069804 | 2770254693 | 19150824 | 23 |
| 39 | 31/03/2001 | 15827 | 37302300 | 223279804 | 2832986399 | 1922001374 | 3350628885 | 24017965 | 23 |
| 40 | 31/03/2002 | 16184 | 40392200 | 277607073 | 3292843895 | 2080564896 | 3949923942 | 38957725 | 23 |
| 41 | 31/03/2003 | 16815 | 43734700 | 339209227 | 3875169517 | 2325150855 | 4702818536 | 40553580 | 23 |
| 42 | 31/03/2004 | 17605 | 48847750 | 391847920 | 4552413691 | 2587400564 | 5429409088 | 20000631 | 26 |
| 43 | 31/03/2005 | 18614 | 55634100 | 410763755 | 4970915760 | 2733867621 | 5828481867 | 15786594 | 26 |
| 44 | 31/03/2006 | 20010 | 65931250 | 507683475 | 5289530492 | 3128017507 | 6288775628 | 18192675 | 26 |
| 45 | 31/03/2007 | 20688 | 74240200 | 521694679 | 5414269616 | 3157116251 | 6350843803 | 10742823 | 26 |
| 46 | 31/03/2008 | 24921 | 86017500 | 533952211 | 5648818257 | 3229924730 | 6664754537 | 17936749 | 27 |
| 47 | 31/03/2009 | 30680 | 104510860 | 541605964 | 6383250066 | 3738449643 | 7389481844 | 18038852 | 27 |
| 48 | 31/03/2010 | 35508 | 133264900 | 558514059 | 7188022848 | 4199396295 | 8375427028 | 31995690 | 27 |
| 49 | 31/03/2011 | 41158 | 164287100 | 582183798 | 8033288348 | 5246776993 | 9662808870 | 50501580 | 33 |
| 50 | 31/03/2012 | 45563 | 200540400 | 826577050 | 9271433493 | 6343083654 | 11497776336 | 72415669 | 35 |
| 51 | 31/03/2013 | 49269 | 237106900 | 858058242 | 11006925567 | 7327234283 | 13143473911 | 82553422 | 38 |
| 52 | 31/03/2014 | 53767 | 287091950 | 906975498 | 12825892634 | 8722167486 | 15284664758 | 90423938 | 39 |
| 53 | 31/03/2015 | 58194 | 326592000 | 1002829870 | 13973408435 | 9455923888 | 16555943318 | 100616392 | 43 |
| 54 | 31/03/2016 | 60535 | 377299450 | 1081274717 | 15558564100 | 10835616237 | 18187238221 | 102226042 | 44 |
| 55 | 31/03/2017 | 61843 | 417265400 | 1179684128 | 17450702563 | 12025781610 | 20124519140 | 104125374 | 44 |
| 56 | 31/03/2018 | 63429 | 474978550 | 1532508307 | 18945082873 | 13084181379 | 22843558245 | 105062288 | 44 |
| 57 | 31/03/2019 | 65613 | 541691400 | 1583574475 | 20810237913 | 13805847982 | 25257123675 | 106238824 | 44 |
| 58 | 31/03/2020 | 67275 | 586142200 | 1526756449 | 22147188649 | 14258266588 | 27792342607 | 77115717 | 44 |

If undelivered, please return to following address :

From -

Shri. Prakashanna Awade
Chairman

KALLAPPANNA AWADE ICHALKARANJI
JANATA SAHAKARI BANK LTD.

MULTI-STATE SCHEDULED BANK

Head Office : "Janata Bank Bhavan", Main Road,
Ichalkaranji - 416 115, Tal. : Hatkanangale, Dist. : Kolhapur. (Maharashtra)

TOLL FREE NO. 1800 233 6800

To,

रिझर्व्ह बँकेने आपल्या बँकेला AD-II लायसन्स अंतर्गत परदेशी विनिमय व्यवहार करण्यासाठी परवानगी दिली आहे.
या सेवेमध्ये बँकेच्या ग्राहकांना खालील सुविधा उपलब्ध करून दिल्या आहेत.

- परदेशी प्रवासासाठी परदेशी चलन.
अ) खानगी किंवा व्यवसायिक भेट ब) परदेशात शिक्षण किंवा वैद्यकीय उपचार
- सर्व प्रकारच्या परदेशी चलनाची देव-घेव.
- परदेशी चलनातील प्रिपेड ट्रॅव्हल कार्ड्स.
- परदेशी चलनातील डिमांड ड्राफ्ट.
- परदेशी चलनातील क्लीन पर्सनल चेक्स व डिमांड ड्राफ्ट रिवक्यूती व क्लिअरन्स
- आंतरराष्ट्रीय वेगवेगळ्या परिषद व प्रशिक्षण आयोजित केल्या जातात त्यांची फी पाठविता येईल.
- परदेशी नोकरी मिळविण्यासाठी रक्कम पाठविता येईल.
- व्हिसा फी.
- रजिस्ट्रेशन सभासद फी, वर्गणी इ. परदेशातील संस्थांना रक्कम पाठविण्याची सोय.

KALLAPPANNA AWADE ICHALKARANJI BANK