

WEAVING THE MINDS OF MANKIND

# KALLAPANNA AWADE ICHALKARANJI JANATA SAHAKARI BANK LTD.

MULTISTATE SCHEDULED BANK

माणसांच्या मनांना विणणारी बँक

## कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.

मल्टीस्टेट शेड्युल्ड बँक



### वर्षाच्या कारकीर्दीचा

केवळ अर्थसहाय्य नव्हे तर  
आपुलकी + प्रेम + विश्वास

६० वा वार्षिक अहवाल २०२१-२०२२ • 60th Annual Report 2021-2022

Audit Class 'A' ■ ऑडीट वर्ग 'अ'



स्टेशन रोड, इचलकरंजी  
स्थित बँकेच्या प्रशासकीय  
इमारतीच्या 'वास्तुशांती'  
सोहळ्या प्रसंगी बँकेचे संचालक  
भा. श्री. स्वप्निल आवाडे  
व त्यांच्या सुविधा पत्नी  
सौ. वैशाली आवाडे.

"Vastushanti" of  
administrative building  
performed with the  
auspicious hands of  
Director Shri. Swapnil  
Awade & his wife  
Sou. Vaishali Awade.



प्रशासकीय इमारत 'वास्तुशांती' प्रसंगी उपस्थित बँकेचे संस्थापक चेअरमन आदरणीय श्री. कल्लापप्पा आवाडे (दादा),  
बँकेचे विद्यमान चेअरमन भा. श्री. आमदार प्रकाशआण्णा आवाडे, व्हा. चेअरमन सीए चंद्रकांत चौगुले, मुख्य कार्यकारी अधिकारी श्री. विजय कामत,  
बँकेचे संचालक व वरिष्ठ अधिकारी.

Founder Chairman Shri. Kallappa Awade (Dada), Chairman Shri. Prakashanna Awade (MLA), Vice Chairman CA. Chandrakant Chougule,  
CEO Shri. Vijay Kamat, Director & Senior Officers on the occasion of 'Vastushanti' of administrative building.





सदस्य आम्होनी रचित वामा

सहकारमहर्षी

**कै. दत्ताजीराव कदम**

SOCIETY'S E-ORGANIZER

SAHAKAR MAHARSHI

**LATE DATTAJIRAO KADAM**



प्रेरणास्थान

**श्री. कल्लाप्पाणा आवाडे (राज)**

राजी वारसदा

OUR INSPIRATION

**SHRI. KALLAPANNA AWADE (DADA)**

EX. M. P.



चेअरमन

**आमदार श्री. प्रकाशआण्णा आवाडे**

CHAIRMAN

**SHRI. PRAKASHANNA AWADE**

MLA





बँकेचे मुख्य कार्यकारी अधिकारी श्री. विजय कामत व जनरल मॅनेजर श्री. संजय सातपुते यांच्या सेवानिवृत्ती निमित्त सत्कार करताना मा. श्री. कल्लाप्पाप्पा आवाडे (दादा), चेअरमन मा. श्री. आमदार प्रकाशआप्पा आवाडे, व्हा. चेअरमन सीए चंद्रकांत चौगुले, माजी नगराध्यक्षा सी. किशोरीताई आवाडे, जि.प.सदस्य श्री. राहुल आवाडे, संचालक श्री. स्वप्निल आवाडे, संचालक मंडळ सदस्य व इतर मान्यवर. तसेच नवनियुक्त मुख्य कार्यकारी अधिकारी श्री. संजय शिरगावे, जनरल मॅनेजर किरण पाटील व दिपक पाटील.

CEO Shri. Vijay Kamat & General Manager Shri. Sanjay Satpute being felicitated with the auspicious hands of Hon'ble Shri. Kallappa Awade (Dada) & Chairman Shri. Prakashanna Awade (MLA) on the occasion of retirement of both the officers. Ex. Mayor Sou. Kishorita Awade, Z. P. Member Shri. Rahul Awade, Director Shri. Swapnil Awade, Members of BOD & Other Dignitaries were Present.

नवनियुक्त मुख्य कार्यकारी अधिकारी मा. श्री. संजय शिरगावे, जनरल मॅनेजर श्री. किरण पाटील, जनरल मॅनेजर श्री. दिपक पाटील पदमार स्विकारताना उपस्थित मा. श्री. कल्लाप्पाप्पा आवाडे (दादा), चेअरमन मा. श्री. आमदार प्रकाशआप्पा आवाडे, व्हा. चेअरमन सीए चंद्रकांत चौगुले, संचालक मंडळ, सदस्य व सेवक वर्ग.

Hon'ble Shri. Kallappa Awade (Dada) & Chairman Shri. Prakashanna Awade, Vice Chairman CA. Chandrakant Chougule, Directors, Officers & Other Dignities were present on the occasion of taking over charge of CEO by Shri. Sanjay Shirgave & General Manager Shri. Kiran Patil, General Manager Shri. Dipak Patil







माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

६० व्या वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांसाठी)	60 <sup>th</sup> Annual General Meeting Notice (Only For Members)
बँकेच्या सर्व सभासदांना कळविणेत येते की, कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी या बँकेची सन २०२१-२२ या आर्थिक वर्षाची ६० वी वार्षिक सर्वसाधारण सभा <b>शनिवार .दि. २३ जुलै २०२२</b> इ. रोजी दुपारी ठीक <b>३.००</b> वा <b>श्रीमंत ना. बा. घोरपडे नाट्यगृह, इचलकरंजी</b> येथे खालील विषयांचा विचार करणेसाठी बोलाविणेत आली आहे. तरी सभेस वेळेवर उपस्थित रहावे ही नम्र विनंती.	All the members of the bank are hereby informed that, 60 <sup>th</sup> Annual General Meeting of Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji for the year 2021-22 will be held on <b>Saturday 23<sup>rd</sup> July 2022</b> at <b>3.00 p.m.</b> at <b>Shrimant N. B. Ghorpade Natyagruha, Ichalkaranji</b> to consider the following subjects. The members are requested to attend the meeting in time

सभेपूढील विषय	MEETING AGENDA
१) दि. २८/०९/२०२१ इ. रोजी झालेल्या ५९ व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे. २) दि. ३१ मार्च २०२२ अखेरचा अहवाल, नफा तोटा पत्रक व ताळेबंद-पत्रक स्विकारणे व मंजूरी देणे. ३) सन २०२१-२२ सालची निव्वळ नफा विभागणी मा. संचालक मंडळाचे शिफारशीप्रमाणे मंजूर करणे. ४) सन २०२१-२२ सालात बजेटपेक्षा जादा झालेल्या खर्चास मंजूरी देणे. ५) मा. वैधानिक लेखापरीक्षक यांच्या सन २०२०-२१ सालाकरीताच्या दोष दुरुस्ती अहवालास मान्यता देणे. ६) मा. वैधानिक लेखापरीक्षक यांचा सन २०२१-२२ सालचा ऑडीट रिपोर्ट स्विकारणे. ७) सन २०२२-२३ सालाकरीता मा. संचालक मंडळाचे शिफारशीप्रमाणे खर्चाचे बजेट मंजूर करणे. ८) बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे. ९) सन २०२२-२३ या सालाकरीता एम आर पी आर एस अँड असोसिएट्स, चार्टर्ड अकौंटंट, सातारा या फर्मची वैधानिक लेखा परिक्षक म्हणून फेरनेमणूकीस मंजूरी देणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळास देणे. १०) एक रकमी कर्ज परतफेड योजनेअंतर्गत माफी देणेत आलेल्या कर्जाची नोंद घेवून त्यास मंजूरी देणे तसेच मा. वैधानिक लेखापरीक्षक यांनी प्रमाणित केलेल्या निर्लेखित कर्जास मंजूरी देणे. ११) श्री. संजय बाळासो शिरगावे यांची बँकेचे मुख्य कार्यकारी अधिकारी पदी केलेल्या नियुक्तीस मान्यता देणे. १२) या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे. १३) मा. अध्यक्ष यांच्या अनुज्ञेने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.	1) To read and confirm the minutes of the previous 59 <sup>th</sup> Annual General Meeting held on 28/09/2021. 2) To approve & sanction the Annual Report, Balance Sheet and Profit & Loss Account for the year ended 31 <sup>st</sup> March 2022. 3) To approve the appropriation of Net Profit for the year 2021-22 as per the recommendations of Board of Directors. 4) To sanction the expenditures exceeding the budget for the year 2021-22. 5) To approve the statutory audit compliance report for the year 2020-21. 6) To accept Statutory Auditor's Report for the year 2021-22. 7) To sanction the expenditure budget recommended by Hon'ble Board of Directors for the year 2022-23. 8) To take note of the loans & advances given to the Board of Directors & their relatives. 9) To approve the re-appointment of the M R P R S & Associates, Chartered Accountant, Satara, as a Statutory Auditor of the Bank for the F.Y. 2022-23 and delegate powers to Board of Directors to fix their remuneration. 10) To note and approve the loans and advances waived under One Time Settlement (OTS) as well as to approve the written-off loans and advances as is certified by Statutory Auditor. 11) To approve the appointment of Mr. Sanjay Balaso Shirgave as Chief Executive Officer of the Bank. 12) To grant leave for absence of the members of the Bank who have not attended this Annual General Meeting. 13) To consider any other subject matter with the permission of Chair.

संचालक मंडळाच्या आदेशावरून	By order of the Board of Directors
स्थळ : इचलकरंजी <b>श्री. संजय बा. शिरगावे</b> मुख्य कार्यकारी अधिकारी	Place : Ichalkaranji <b>Mr. Sanjay B. Shirgave</b> Chief Executive Officer
दि : २७ जून २०२२ <b>श्री. प्रकाश क. आवाडे</b> चेअरमन	Date : 27 <sup>th</sup> June 2022 <b>Mr. Prakash K. Awade</b> Chairman
टीप : गणसंख्येच्या अभावी तहकुब झालेली सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर भरेल, त्यावेळी गणसंख्येची आवश्यकता असणार नाही.	Note- The adjourned meeting due to want of quorum will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## सभासदांना नम्र विनंती

- आपला पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
- आपण जर आपले शेअर सर्टिफिकेट अद्याप घेतले नसेल, तर कृपया बँकेतून घेवून जावे. जर ते घेतले आहे परंतु आपणाकडून हरवले असेल तर आपण इंडेन्सिटी बॉन्ड लिहून देऊन नवीन शेअर सर्टिफिकेट घेवून जावे.
- बँकेच्या पोटनियमानुसार प्रत्येक सभासदास शेअरबाबत वारस (नॉमिनी) म्हणून सुचविण्याचा अधिकार आहे. आपण वारसाचे नांव सुचविले नसल्यास, त्याबाबतचा अर्ज बँकेकडे सत्वर भरून देणेविषयी विनंती आहे.
- ज्या सभासदांनी ओळखपत्रासाठी अद्याप फोटो आणून दिलेले नाहीत, त्यांनी ४ सें.मी. x ५ सें.मी. आयडेंटिटी साईजचे दोन फोटो लवकरात-लवकर बँकेकडे समक्ष देवून आपले ओळखपत्र घेणेची व्यवस्था करावी, ही विनंती.
- सन २०२१-२०२२ चा वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक बँकेच्या वेबसाईट [www.ijsbank.com](http://www.ijsbank.com) वर प्रसिध्द करण्यात आला आहे.
- सभासदांना वार्षिक अहवालाची प्रत बँकेच्या प्रधान कार्यालय, इचलकरंजी व नजीकच्या शाखेमध्ये उपलब्ध करून देण्यात आली आहे.
- सभासदांना अहवाल व ताळेबंद व नफा-तोटा पत्रकासंबंधी काही माहिती पाहिजे असल्यास ती त्यांना बँकेच्या प्रधान कार्यालयामध्ये कार्यालयीन वेळेत मिळू शकेल. त्याचप्रमाणे सभासदांना सभेमध्ये अहवाल, ताळेबंद व नफा-तोटा पत्रकासंबंधी काही प्रश्न विचारायचे असल्यास त्यांनी ते प्रश्न दिनांक १६/०७/२०२२ चे आत ऑफिसकडे लेखी पाठवावेत, म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
- ज्या सभासदांनी ५१ वे डिव्हिडंड २०१८-१९ ता. ३१/०३/२०१९ चे अद्याप घेतले नसेल तर ते पोटनियम क्र. ४८(३) अन्वये रिझर्व्ह फंडास वर्ग करण्यात येणार आहे. तरी त्यांनी डिव्हिडंड ता. ३१/१२/२०२२ अखेर घेणेची व्यवस्था करावी, न घेतलेस वर नमूद केले तारखेनंतर ते मिळू शकणार नाही.
- सभासदांची लाभांश रक्कम सेव्हिंग खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हिंग/चालू खाती उघडलेली नाहीत अशा सभासदांनी आपली सेव्हिंग/चालू खाती उघडून घ्यावीत.
- रिझर्व्ह बँक ऑफ इंडिया यांच्या सूचनेप्रमाणे, बँकेचे सर्व ग्राहक, खातेदार व सभासद यांनी आपला ग्राहक ओळखा (KYC) ची पूर्तता करणे सक्तीचे आहे. ज्या खातेदारांनी याची पूर्तता केलेली नाही, त्यांनी संबंधित शाखेशी संपर्क साधून, KYC बाबतची अद्यावत कागदपत्रे सादर करावीत.
- सभासदांनी वार्षिक सभेला येताना आपले सभासद ओळखपत्र आणावे.
- यंदाची वार्षिक सर्वसाधारण सभा जरी सभासदांच्या प्रत्यक्ष उपस्थितीमध्ये घेण्यात येणार असली, तरी सभेमधील उपस्थितीस, 'महाराष्ट्र राज्य सरकार' व/अथवा इचलकरंजी महानगरपालिका यांची उपस्थितीच्या संदर्भातील मार्गदर्शक तत्वे लागू राहतील.

## HUMBLE REQUEST TO SHAREHOLDERS

- Change in your address may please be informed to the bank immediately at respective Branches.
- If you have not taken your share certificate, please take it from the bank. If your Share Certificate is lost or misplaced, please obtain new certificate by giving indemnity bond to the bank.
- According to Bye-Laws of the bank, every shareholder has a right to appoint a nominee for the share. If you have not nominated the name, please make an application in this regard.
- The members who have not yet given photographs for identity card, they are requested to give two copies of the identity size of 4cm X 5cm immediately & obtain the identity card.
- The Annual Report for the financial year 2021-22 consisting of Profit and Loss Accounts & Balance Sheet are displayed on Bank's website [www.ijsbank.com](http://www.ijsbank.com).
- A copy of the Annual Report of the bank has made available at the Head Office, Ichalkaranji as well as nearest branches to the members of the bank.
- The members who want any information regarding the annual report, Balance Sheet & Profit-Loss A/c., they may receive the information in the Head office of the bank during office hours. And the members who wish to ask any question regarding the Annual Report, Balance Sheet & Profit-Loss A/c., in the meeting, they should send their questions in writing to the office before Date.16/07/2022 so as to keep the information ready.
- The Members who have not yet taken 51<sup>th</sup> Dividend for the year 2018-19 ended on 31/03/2019 should take it before the date 31/12/2022. As per Bye-Laws No.48(iii), the same will be transferred to Reserve Fund and will not be paid after the above mentioned date.
- Dividend amount will be directly credited to member's current/savings account. Those members who are not having there Saving/Current account should open the account.
- As per the RBI guidelines, it is mandatory to submit the Know Your Customer (KYC) documents of all the customers, accountholders and members of the bank and as such I request you all to contact with the concerned branch and submit the latest KYC documents at the earliest possible.
- Bring your identity card, while coming to the meeting.
- Although the AGM will be held in physical presence of members, the participation shall be subject to the prevailing guidelines on congregation of people, issued by Government of Maharashtra (GoM) and/or, Ichalkaranji Municipal Corporation.

इचलकरंजी म्युनिसिपल हद्दीतील सर्व सभासदांनी आपला नवीन वॉर्ड नंबर व घर नंबर त्वरीत नजिकच्या शाखेस कळवावा  
All the Members residing in the area of Ichalkaranji Municipal Corporation are requested to convey their revised Ward No. and house No. to the nearest branches.



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## संचालक मंडळ (सन २०१८ ते २०२३)

श्री. प्रकाश कल्लाप्पाणा आवाडे	चेअरमन	शेतकरी
सीए. श्री. चंद्रकांत भाऊसाहेब चौगुले	व्हा. चेअरमन	चार्टर्ड अकौंटंट
डॉ. श्री. अशोक बाळकृष्ण सौंदत्तीकर	संचालक	कारखानदार
श्री. स्वप्निल प्रकाश आवाडे	संचालक	कारखानदार
श्री. बाबासाहेब पिरगोंडा पाटील	संचालक	कारखानदार
श्री. राजेश रामगोंडा पाटील	संचालक	शेतकरी
श्री. सचिन राधेश्याम झंवर	संचालक	व्यापारी
श्री. श्रीचंद असुदोमल टेहलानी	संचालक	व्यापारी
श्री. बंडोपंत ईश्वरा लाड	संचालक	कारखानदार
श्री. महेश सदाशिव सातपुते	संचालक	कारखानदार
श्री. सुभाष बापूसो जाधव	संचालक	कारखानदार
श्री. शैलेश शंकरराव गोरे	संचालक	नोकरी
श्री. सचिन किरण केस्ते	संचालक	शेतकरी
सौ. आक्काताई अशोक आरगे	संचालिका	गृहिणी
श्री. अविनाश गुलचंद कांबळे (अनुसुचित जाती/जमाती)	संचालक	शेतकरी
सौ. सुजाता सुधाकर जाधव (महिला प्रतिनिधी)	संचालिका	गृहिणी
सौ. प्रेमलता रविंद्र पाटील (महिला प्रतिनिधी)	संचालिका	गृहिणी
सीए. श्री. मनोहर गोपाळ जोशी	तज्ञ संचालक	चार्टर्ड अकौंटंट
सीए. श्री. संजयकुमार शेषाप्पा अनिगोळ	तज्ञ संचालक	चार्टर्ड अकौंटंट
श्री. विजय विष्णू कामत (दि. ३१/०३/२०२२ पर्यंत)	मुख्य कार्यकारी अधिकारी	B.Com, MBA, CAIIB, ADUCB
श्री. संजय बाळासो शिरगावे (दि. ०४/०४/२०२२ पासून)	मुख्य कार्यकारी अधिकारी	M.A(Eco), CAIIB, GDC&A, PGDFA,

## व्यवस्थापकिय संचालक मंडळ (दि. १६/०४/२०२२ पासून)

सीए. श्री. संजयकुमार शेषाप्पा अनिगोळ	चेअरमन	चार्टर्ड अकौंटंट
सीए. श्री. चंद्रकांत भाऊसाहेब चौगुले	संचालक	चार्टर्ड अकौंटंट
श्री. महेश सदाशिव सातपुते	संचालक	बी.कॉम
अॅड. श्री. योगेश रामगोंडा पाटील	संचालक	बी.कॉम, एलएलबी
श्री. इम्रान इलाई कलावंत	संचालक	बी.टेक्स
श्री. श्रीशैल शंकरराव किर्तुरे	संचालक	बी.ए



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## कार्यपालक (Executive)

श्री. संजय आनंदराव सातपुते (दि. ३१/३/२०२२ पर्यंत)	सरव्यवस्थापक	B.Com, GDC&A, ADUCB, CAIIB, DIN MS.
श्री. किरण मलगोंडा पाटील	सरव्यवस्थापक	M.Com, MBA, ADUCB, CAIIB.
श्री. दिपक वसंत पाटील	सरव्यवस्थापक	B.A, GDC&A, ADUCB.
श्री. जावेद निजाम कुरणे	सहा.सरव्यवस्थापक	B.Com, GDC&A, CA Final
श्री. फिरोज महंमद मैदगी	सहा.सरव्यवस्थापक	B.Sc, ADUCB, CAIIB, Dip. in Comp.Pros.
श्री. संतोष रावसाहेब तेरदाळे	सहा.सरव्यवस्थापक	B.E, ADUCB
कु. सुप्रिया जयप्रकाश पाटील	सहा.सरव्यवस्थापक	M.Com, M.Phil, ADUCB, CAIIB
श्री. आण्णासो मलगोंडा नेलें	मुख्य प्रबंधक	DEE, Dip. in Indian Secu., ADUCB.
श्री. नासीर बाबासो सर्जेखान	मुख्य प्रबंधक	B.Com, MBA, ADUCB, JAIIB.
श्री. चंद्रकांत बाबासो पाटील	मुख्य प्रबंधक	M.Com, GDC&A, ADUCB, JAIIB,
श्री. अभिजित अरविंद मोहिते	मुख्य प्रबंधक	B.Com, CFA, CAIIB, Certified Treasury Professional (CTP)
श्री. श्रीनिवास विश्वनाथ गोंदकर	मुख्य प्रबंधक	M.Com, CAIIB, CA, CS Final, AML-KYC.
श्री. भरत सुरेंद्र रुंगे	मुख्य प्रबंधक	B.Com.
श्री. संतोष राजाराम सावंत	मुख्य प्रबंधक	B.A.
श्री. चंद्रशेखर मलगोंडा पाटील	मुख्य प्रबंधक	B.Com, M.Com, M.Phil, GDC&A
श्री. विशाल देवाप्पा मगदूम	प्रबंधक	B.Com, MBA, DBM' LLB, CAIIB, ADUCB

श्री. राम. व्ही. मुदगल, अॅडव्होकेट	कायदे सल्लागार
श्री. एम. वाय. सहस्त्रबुध्दे, अॅडव्होकेट	कायदे सल्लागार
श्री. स्वानंद एम्. कुलकर्णी, अॅडव्होकेट	कायदे सल्लागार
श्री. डी. के. कंदले, अॅडव्होकेट	कायदे सल्लागार
श्री. व्ही.बी. गायकवाड, अॅडव्होकेट	जीएसटी सल्लागार
श्री. ए. एस. धुपद, चार्टर्ड अकौंटेंट	टॅक्स ऑडिटर





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)



श्री.प्रकाश कल्लाप्पाण्णा आवाडे - चेअरमन

## सन्माननीय सभासद बंधू-भगिनिनो :

बँकेच्या ६० व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले मनःपूर्वक हार्दिक स्वागत करतो. दि.३१/३/२०२२ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरिक्षण अहवाल, ताळेबंद/नफा-तोटा पत्रक या सभेपुढे ठेवत आहे.

सातत्याने मागील दोन वर्षात असलेल्या कोविड महामारीतून आर्थिक क्षेत्राची परिस्थिती हळूहळू पूर्वपदावर येताना दिसत आहे. कोविड-१९ चा मोठा प्रभाव मागील दोन वर्षात होता. तरीही या वर्षी अर्थव्यवस्था वाढीचा वेग बऱ्याच अंशी स्थिर राहिला. तसेच मोठ्या प्रमाणात झालेले लसीकरण व टाळेबंदीचे कमी झालेले प्रमाण यामुळे भारताचा सकल राष्ट्रीय उत्पादन (GDP) दर हा गतवर्षाच्या तुलनेत मजबूत होत आहे.

आपल्या बँकेचे संस्थापक चेअरमन, मार्गदर्शक व माजी खासदार श्री कल्लाप्पाण्णा आवाडे (दादा) यांच्या कुशल व कार्यक्षम नेतृत्वाखाली या बँकेची स्थापना सन १९६३ साली झाली. त्यांच्या मार्गदर्शनाखाली, गेल्या पाच-सहा दशकामध्ये संपूर्ण महाराष्ट्र व कर्नाटक राज्यामध्ये बँकेने केलेला कार्यविस्तार उल्लेखनीय असून आजच्या तंत्रज्ञानाच्या व स्पर्धेच्या युगात बँक एक नामांकित व अग्रगण्य मल्टी-स्टेट शेड्युल्ड बँक म्हणून नावारुपास आलेली आहे. बँकेच्या या प्रगतीमध्ये बँकेचे असंख्य ग्राहक, आजी-माजी संचालक, अधिकारी तसेच कर्जदार, सभासद व हितचिंतक यांचा सिंहाचा वाटा आहे. बँकेने ४४

शाखांच्या माध्यमातून अहवाल सालात रु. ३८०० कोटींचा व्यावसायिक टप्पा यशस्विरित्या पूर्ण केला आहे. यासाठी ठेवीदार, ग्राहक, सभासद व हितचिंतक यांचे हार्दिक अभिनंदन व आभार.

## जागतिक व देशाची सद्यस्थितीतील अर्थव्यवस्था :

अर्थव्यवस्था पूर्वपदावर येत असलेचे जाणवत आहे, उत्पादनाच्या मागणीत होत असलेली वाढ तसेच आर्थिक व वित्तीय धोरण याचाही सकारात्मक परिणाम होत आहे. अर्थव्यवस्थेत सुधारणा होत असताना चलनवाढीचा दर हा वाढत असून याचा परिणाम अर्थव्यवस्थेवर होत आहे व होणार आहे. ही चलनवाढ आटोक्यात आणण्यासाठी रिझर्व्ह बँकेने रेपो दरात दोन वेळा ०.४० व ०.५० बेसिसनी वाढ केलेली आहे व सीआरआरमध्ये ०.५०% नी वाढ केलेली आहे. पुढे देखील व्याजदर वाढीचे संकेत मिळत आहे. त्यामुळे बँकेच्या ठेवी व कर्जाचे व्याजदर वाढतील असे वाटते.

कर्जाच्या व्याजदरामध्ये सहकारी बँका या इतर व्यापारी व राष्ट्रीयकृत बँकांशी स्पर्धा करू शकत नाहीत. तसेच रशिया व युक्रेन युद्धाचा परिणाम जागतिक व्यवस्थेवर होत असून दिर्घकाळ युद्धजन्य स्थिती राहिलेस जगातील अर्थव्यवस्थेवर आणखीन मोठा परिणाम होणार आहे. कच्च्या तेलाच्या किंमती वाढताना दिसत असून त्यामुळे महागाई देखील वाढेल असे दिसते.

वाढणारे व्याजदर, वाढती महागाई, औद्योगिक उत्पादनाचा वाढलेला दर, कच्च्या मालाचे वाढलेले दर इ. गोष्टींचा विचार करता सन २०२२-२३ मध्ये अनुत्पादीत कर्ज वाढण्याची शक्यता अधिक असलेबाबतचा अंदाज रिझर्व्ह बँकेने वर्तविलेला आहे. त्यामुळे बँकांच्या नफ्यावर परिणाम होण्याची शक्यता आहे.

## बँकेचा आर्थिक आढावा

### आर्थिक वर्ष २०२१-२२ अखेरची आर्थिक स्थिती खालीलप्रमाणे:

(₹.कोटीत)

तपशिल	३१.०३.२०२१	३१.०३.२०२२
सभासद संख्या	६९१४४	७०२५१
भागभांडवल	६१.२६	६३.०८
निधी	१७२.९२	१९५.८५
स्वनिधी	२३४.१८	२५८.९३
ठेवी	२२९०.३३	२२९०.४३
कर्जे	१५३१.५५	१४९७.२९
एकूण व्यवसाय	३८२१.८८	३७८७.७२
खेळते भांडवल	२७७२.१८	२८८०.३९
ढोबळ नफा	३६.६४	४१.५५
निव्वळ नफा	११.४२	११.६३
प्रति सेवक व्यवसाय	७.०९	७.१३
कर्जाचे ठेवीशी शेकडा प्रमाण	६६.८७%	६५.३७%
सीआरएआर (CRAR) प्रमाण	१२.८४%	१३.३७%



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## भांडवल व स्वनिधी :

३१ मार्च २०२२ अखेर बँकेचे वसूल भागभांडवल रु. ६३.०८ कोटी आहे. गंगाजळी व इतर निधी रु. १९५.८५ कोटी आहेत. मागील वर्षापेक्षा यावर्षी भागभांडवलामध्ये २.९७% ने वाढ झाली आहे. बँकेचे भांडवल पर्याप्तता प्रमाण मार्च २०२२ अखेर १३.३७% इतके आहे.

पोटनियम क्र. १३(एफ) नुसार प्रत्येक सभासदाने किमान रु. २५००/- (रु. दोन हजार पाचशे फक्त) इतक्या रकमेचे शेअर्स धारण करणे अनिवार्य आहे. तरी ज्या सभासदांनी अद्याप याची पूर्तता केलेली नाही त्यांनी पूर्तता करून घेणेविषयी विनंती आहे, ज्यामुळे बँकेच्या भागभांडवलात वाढ होणेस मदत होईल.

## ठेवी :

बँकेच्या एकूण ठेवी रु. २२९०.३३ कोटीवरून रु. २२९०.४३ कोटी इतक्या झालेल्या आहेत. मागील वर्षाच्या तुलनेत वाढ जादा झालेली नाही. बँकेकडे कर्ज वाटपाकरीता उपलब्ध निधी मोठ्या प्रमाणात शिल्लक राहिलेले व कर्जामध्ये मागणी नसल्याने ठेवीचे व्याजदर बँकेने कमी केले. विशेषतः बल्क (Bulk) ठेवीचे व्याजदर कमी केल्याने ठेवीमध्ये वाढ जादा झालेली नाही. चालू वर्षात विरकोळ ठेवीमध्ये वाढ मोठ्या प्रमाणात झालेली आहे.

CASA ठेवीच्या प्रमाणात मागील वर्षाच्या तुलनेत रु. ५१.७७ कोटीनी वाढ झालेली असून वाढीचे प्रमाण ९.२६% इतके आहे. मागील वर्षात या ठेवी रु. ५५८.८३ कोटी होत्या, त्या, या वर्षी रु. ६१०.६१ कोटी झालेल्या आहेत. CASA ठेवीचे प्रमाण एकूण ठेवीशी २६.६६% इतके आहे. मागील वर्षाच्या तुलनेत वाढ झालेली आहे.

## कर्जवाटप :

कोविड महामारी, महापूर, अतिवृष्टी, लॉकडाऊन व राज्यातील औद्योगिक उत्पादनातील घट याचा झालेला परिणाम व कोरोना काळातील मंदीमुळे मंजूर कर्ज उचल होण्याचे प्रमाण कमी राहिलेले आहे. या कारणामुळे येणे कर्जामध्ये मागील वर्षाच्या तुलनेत घट झालेली आहे. अहवाल सालात मार्च २०२२ अखेर येणे कर्ज बाकी रु. १४९७.२९ कोटी इतकी आहे.

रिझर्व्ह बँकेच्या परिपत्रकानुसार, जे कर्जदार व्याज व हप्ते भरू शकले नाहीत त्यांच्यासाठी कर्ज पुनर्बाधणी-२ पॅकेज जारी केले होते. त्याप्रमाणे आपल्या बँकेकडून रु. ९९.०६ कोटीची कर्ज पुनर्बाधणी करणेत आलेली आहे. या कर्ज पुनर्बाधणीस रिझर्व्ह बँकेच्या नियमाप्रमाणे १०% दराने रु. १० कोटीची वेगळी तरतूद चालू वर्षाच्या नफ्यातून करण्यात आलेली आहे.

दि. ३१ मार्च २०२२ अखेर येणे कर्जाची कारणपरत्वे माहिती खालीलप्रमाणे आहे.

(रु.कोटीत)

अ.नं.	कर्जाचा उद्देश	कर्जदार संख्या	येणेबाकी
१.	शेती व शेती पूरक	२०९	२५.५१
२.	लघुउद्योग	२४७२	६५५.७७
३.	व्यापार	५८४	१५०.३१
४.	स्वयंरोजगार	१६१	६.००
५.	घरबांधणी	२२४७	१८२.१७
६.	वाहतूक	५५५	१७.५८
७.	शिक्षण	७३	५.२३
८.	घरगुती कारण, समारंभ इ.	६२०६	१४२.७२
९.	इतर	१९४१	३१२.००
	<b>एकूण</b>	<b>१४४४८</b>	<b>१४९७.२९</b>

एकूण येणे कर्जापैकी, अग्रक्रम क्षेत्रासाठी व दुर्बल घटकांसाठीचे निकष बँकेने पूर्ण केले आहेत. अग्रक्रम क्षेत्रास दिलेल्या कर्जाची येणेबाकी रु. ९६८.६६ कोटी असून, त्याचे एकूण कर्जाशी शेकडा प्रमाण ६३.२५% इतके आहे आणि दुर्बल घटकांना दिलेल्या कर्जाची येणेबाकी रु. २६२.१६ कोटी इतकी आहे व त्याचे येणे कर्जाशी प्रमाण १७.११% इतके आहे.

## एनपीए :

कोरोना विषाणूचा प्रादुर्भाव, लॉकडाऊन, कोल्हापूर व सांगली या जिल्ह्यातील महापूर, औद्योगिक उत्पादनाचा घटलेला दर, आर्थिक मंदी याचा विपरीत परिणाम उद्योगधंद्यावर व सेवा क्षेत्रावर झालेला आहे. दि. ३१ मार्च २०२२ अखेर एकूण अनुत्पादीत कर्ज रक्कम रु. १४०.९२ कोटी आहे. ढोबळ व निव्वळ अनुत्पादीत कर्जाचे प्रमाण अनुक्रमे ९.४१% व ५.३१% इतके आहे. मागील वर्षाच्या तुलनेत प्रोव्हीजन कव्हर रेशो (PCR) वाढलेला आहे.

बँकेची थकबाकी वसुली सिव्क्युरीटायझेशन, आरबिट्रेशन व अन्य कायदेशीर मार्गाने सुरू आहे. चालू आर्थिक वर्षामध्ये एनपीए वसुलीसाठी बँकेने जोरदार प्रयत्न चालू ठेवले आहेत. सर्व थकीत कर्जदार बंधू भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून बँकेस सहकार्य करावे. तसेच कर्जाची वेळेत परतफेड केली आहे त्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो व येथून पुढेही सर्व कर्जदारांकडून अशाच प्रकारच्या सहकार्याची अपेक्षा करतो.

## गुंतवणूक :

अहवाल सालात रिझर्व्ह बँकेच्या नियमाप्रमाणे, बँकेने इतर बँकांमध्ये केलेली गुंतवणूक, SLR व Non-SLR गुंतवणूकीचे प्रमाण योग्य प्रमाणात राखले आहे. आर्थिक वर्षात SLR व Non-SLR मध्ये रु. ४७६.७८ कोटी इतकी गुंतवणूक केलेली आहे.

वाढत्या व्याजदराच्या पार्श्वभूमीवर, गुंतवणूकीवरील तरतूद (Depreciation) कमी राखण्यासाठी प्राधान्य देणेत आले आहे.





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

याकरिता अल्प मुदतीच्या कर्ज रोख्यांमध्ये गुंतवणूक करणेत आली. अहवाल सालात सरकारी रोख्यावरील परतावा ६.७१% इतका मिळालेला आहे. सरकारी कर्जरोखे ट्रेडिंग करून रु. १.१३ कोटीचा नफा मिळालेला आहे.

## उत्पन्न, खर्च व नफा :

अहवाल सालामधील उत्पन्न व खर्चाचा तपशिल खालीलप्रमाणे आहे.

तपशिल	२०२०-२१	२०२१-२२
<b>अ) एकूण उत्पन्न</b>	<b>२१७.२४</b>	<b>२१६.२४</b>
१) मिळालेले व्याज	२०६.३१	२०३.५८
२) इतर उत्पन्न	१०.९३	१२.६६
<b>ब) एकूण खर्च</b>	<b>२०५.८२</b>	<b>२०४.६१</b>
१) दिलेले व्याज	१४०.२२	१२६.५०
२) व्यवस्थापन खर्च	२०.८०	२१.४२
३) इतर खर्च	१९.५८	२६.७७
४) तरतूदी	२५.२२	२९.९२
<b>क) निव्वळ नफा</b>	<b>११.४२</b>	<b>११.६३</b>

## नफा विभागणी :

अहवाल सालात एकूण उत्पन्न रु. २१६.२४ कोटी मिळाले असून, एकूण खर्च रु. १७४.६९ कोटी झाला आहे, खर्च वजा जाता रु. ४१.५५ कोटी इतका ढोबळ नफा झाला आहे. रिझर्व्ह बँक, बहुराज्यीय व आयकर कायद्यातर्गत करावी लागणारी रु. २९.९२ कोटीच्या तरतूदी वजा जाता निव्वळ नफा रु. ११.६३ कोटी इतका झाला आहे.

निव्वळ नफ्याच्या विभागणीसाठी मा.संचालक मंडळाने खालीलप्रमाणे शिफारस केली आहे. त्यास आपण मंजूरी देणे विषयी विनंती आहे.

(रु.लाखात)

१)	मागील वर्षाचा नफा	१७७.३२
२)	चालू वर्षाचा नफा	११६२.८५
	<b>एकूण नफा</b>	<b>१३४०.१७</b>
<b>अ.नं.</b>	<b>नफा विभागणी खालील तपशिलाप्रमाणे</b>	<b>रक्कम</b>
१.	गंगाजळी (निव्वळ नफ्याचे २५% पेक्षा कमी नाही)	२९१.००
२.	आकस्मिक निधी (निव्वळ नफ्याचे १०% पेक्षा कमी नाही)	११७.००
३.	शैक्षणिक निधी (निव्वळ नफ्याचे १% पेक्षा कमी नाही)	११.६३
४.	सेवक सानुग्रह अनुदान	१२३.००
५.	बुडीत व संशयित कर्ज निधी	३०३.५४
	<b>एकूण</b>	<b>८४६.१७</b>

वरीलप्रमाणे नफा विभागणीनंतर शिल्लक नफा रु. ४९४.०० लाख इतका राहतो. शिल्लक राहिलेल्या नफ्यातून लाभांश वाटप करणेकरिता रिझर्व्ह बँकेकडे रितसर परवानगी घेवून लाभांश वाटप करित आहोत.

## तंत्रज्ञान :

बँकींग क्षेत्रातील सध्याची स्पर्धा व आव्हाने लक्षात घेता, ग्राहकांना अद्यावत तंत्रज्ञानाचा अधिकाधिक वापर, वैविध्यपूर्ण व नाविन्यपूर्ण डिजीटल सेवा पुरविणे, ही काळाची गरज बनली आहे. नवीन तंत्रज्ञानाने आर्थिक व्यवहार अधिक स्वस्त व वेगाने होत आहेत. बँकेने सर्व सुविधा ग्राहकांना उपलब्ध करून दिलेल्या आहेत, त्यांचा वापरही मोठ्या प्रमाणात होत आहे.

बँकेने, मोबाईल बँकींग, पॉईंट ऑफ सेल (PoS), QR Payments, UPI Payment System व BHIM अॅप या सेवा दिलेल्या आहेत. सर्व खातेदार/सभासद या सेवेस चांगला प्रतिसाद देत आहेत. त्यामुळे डिजीटल व्यवहारांच्या संख्येत मोठ्या प्रमाणात वाढ झालेली आहे. अनेक शाखांमध्ये पासबुक प्रिंटर, कॅश डिपॉझिट मशिन, चेक डिपॉझिट मशिन इ. अत्याधुनिक सुविधा बँकेने निर्माण केलेल्या आहेत. बँकेचे स्वतःचे आयएसओ (ISO), २७००१-२०१३ नामांकित डेटा सेंटर, जयसिंगपूर येथे आहे. चालू वर्षी डेटा सेंटर अद्यावत करणेत आलेले आहे. त्यामुळे अद्यावत तंत्रज्ञानाचा फायदा बँकेचे ग्राहक व खातेदारांना होणार आहे.

## सायबर सिक्युरिटी :

तंत्रज्ञान व डिजीटल साधने या माध्यमातून होणाऱ्या व्यवहारामध्ये खूप मोठ्या प्रमाणात वाढ झालेली आहे. यामुळे बँक व ग्राहक यांच्यातील आर्थिक व्यवहाराच्या सुरक्षेच्या दृष्टीने सायबर सिक्युरिटी हा कळीचा व काळजीचा मुद्दा बनला आहे. याबाबत रिझर्व्ह बँकेकडून वेळोवेळी जारी करणेत आलेल्या परिपत्रकानुसार, सायबर सिक्युरिटीची पूर्तता करणेत आलेली आहे.

बँकेने, सायबर सिक्युरिटीची प्रणाली अधिक मजबूत करण्यासाठी SD-WAN architecture , Next Generation Firewall व Web application Firewall ची प्रणाली अवलंबली आहे. त्याचप्रमाणे सायबर अॅटॅक मॉनिटरिंगसाठी व Server Network components च्या अधिक सुरक्षिततेसाठी SOC, PIM/PAM solution व Anti phishing व Anti Rouge application अशा अनेक सोल्युशनची (Solution) अंमलबजावणी केली आहे. तसेच बँकेने भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांस अनुसरून ATM व CBS Network वेगळे केलेले आहे.

सायबर सिक्युरिटी या माध्यमातील धोके व त्यातून निर्माण होणारे दुष्परिणाम टाळण्यासाठी बँकेने ग्राहकांच्यामध्ये जागृती करणे, बँक सेवकांना व संचालक मंडळ यांना वेगवेगळे



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प्रशिक्षण/माहिती देणे इत्यादी उपक्रम राबविले आहेत.

## परकीय चलन विनिमय व्यवसाय :

रिझर्व्ह बँकेकडून परकीय चलनातील व्यवहार करणेसाठी आपल्या बँकेस एडी-२ चा परवाना मिळालेला असून त्यास चांगला प्रतिसाद मिळत आहे. परकीय चलनाच्या व्यवहाराच्या माध्यमातून देवाणघेवाण करणेसाठी बँकेच्या सर्व ग्राहकांना त्यांचे उद्योग, व्यवहार व शिक्षण इ. कामाकरिता परदेशी व्यवहार करणेची सुविधा उपलब्ध होत आहे. या सुविधेचा लाभ सर्व सभासद व खातेदारांनी घ्यावा अशी नम्र विनंती आहे.

## शाखा व बँकेचे कार्यक्षेत्र व इतर सेवा :

महाराष्ट्र राज्यात ३९ व कर्नाटक राज्यामध्ये ५ अशा एकूण ४४ शाखा कार्यरत आहेत. २४ ऑन-साईट व ३ ऑफ-साईट अशी एकूण २७ एटीएम कार्यरत असून बँकेच्या अनेक ग्राहकांना आधुनिक बँकांच्या सर्व सुविधा उपलब्ध करून दिलेल्या आहेत.

## जोखिम व्यवस्थापन (Risk Management) :

व्यवसाय वृद्धी होण्याकरीता व्यवसायामध्ये असणाऱ्या अनेक नवनवीन जोखिमांना सामोरे जाणे अपरिहार्य असते. जोखिम हे बँकींग व्यवसायाचे अविभाज्य अंग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखिम व्यवस्थापन बँकेसाठी महत्वाचे ठरते. बँकींग व्यवसायात प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखिमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखिमा अंतर्भूत असलेले व्यापक जोखिम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. बँकेचा व्यवसाय लक्षात घेऊन बँकेचे संचालक मंडळ जोखिम व्यवस्थापन धोरणाचा वेळोवेळी आढावा घेत असते.

## रिझर्व्ह बँक ऑफ इंडियाची तपासणी :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२१ अखेर वैधानिक तपासणी झालेली असून त्यांनी केलेल्या सूचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर, बँकींग सुपरविजन, मुंबई प्रादेशिक ऑफिस, मध्यवर्ती कार्यालय व बँकींग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

## शासकीय लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांनी सन २०२१-२२ सालाकरीता नेमणूक केलेले शासकीय लेखापरिक्षण एम.आर.पी.आर.एस. अँड असोसिएटस्, चार्टर्ड अकौंटंट्स, सातारा यांनी चालू वर्षाचे लेखापरिक्षण केले असून, त्यांनी केलेल्या सूचना व मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

आर्थिक वर्ष २०२२-२३ सालाकरिता शासकीय लेखापरिक्षण म्हणून एम.आर.पी.आर.एस. अँड असोसिएटस्, चार्टर्ड अकौंटंट्स,

सातारा या फर्मची फेरनेमणूक करणेसाठी संचालक मंडळ शिफारस करीत आहे. याबाबतचा ठराव या सभेपुढे ठेवणेत आलेला असून या ठरावास आपण मंजूरी द्यावी ही नम्र विनंती.

## संचालक मंडळ :

बँकेच्या प्रगतीमध्ये व एकूण कामकाजामध्ये मला संचालक मंडळाचे अतिशय उपयुक्त सहकार्य, प्रोत्साहन व साथ लाभली आहे. त्याबद्दल मी त्यांचा आभारी आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २६ सभा झाल्या आहेत. तर इतर समित्यांच्या एकूण ५७ सभा झालेल्या आहेत. सदर सर्व सभांना संचालकांनी हजर राहून कामकाजात भाग घेतला व सल्ला, सूचना व मार्गदर्शन केले त्याबद्दल मी त्यांचा आभारी आहे.

## व्यवस्थापकीय संचालक मंडळ (Board of Management) :

रिझर्व्ह बँकेच्या दि. ३१/१२/२०१९ च्या मार्गदर्शक तत्वानुसार, बँकेने सन २०२२-२३ या आर्थिक वर्षात व्यवस्थापकीय संचालक मंडळ (Board of Management) ची स्थापना केली आहे. या मंडळात एकूण ६ सदस्य आहेत, यापैकी ३ सदस्य संचालक मंडळातील असून अनुक्रमे व्हा. चेअरमन- सीए श्री. चंद्रकांत चौगुले, तज्ञ संचालक- सीए श्री. संजयकुमार अनिगोळ, संचालक- श्री. महेश सातपुते हे असून उर्वरीत ३ सदस्य हे बाहेरून स्विकृत केलेले असून अनुक्रमे अॅड. श्री. योगेश पाटील, श्री. इम्रान कलावंत व श्री. श्रीशैल किर्तुरे हे आहेत. सदर स्विकृत सदस्य हे कायदा, बँकींग व विविध उद्योग क्षेत्रातील असून चार्टर्ड अकौंटंट श्री. संजयकुमार अनिगोळ हे व्यवस्थापकीय मंडळाचे चेअरमन आहेत. हे व्यवस्थापकीय संचालक मंडळ वेळोवेळी बँकेस सतत सहकार्य व प्रोत्साहन देत आहे. त्याबद्दल मी त्यांचा ही आभारी आहे.

## सेवक वर्ग :

बँकेच्या प्रगतीत व कार्यात महत्वाचा वाटा सेवकांचा आहे. बँकेने, सेवकांना आवश्यक सोई, प्रशिक्षण व त्यांचे संरक्षण अशा बाबींकडे नेहमीच आत्मियतेने लक्ष दिले आहे.

सर्वच सेवकांना अहवाल वर्षात बँकेच्या प्रशिक्षण केंद्रामध्ये प्रशिक्षण दिलेले आहे, या व्यतिरिक्त बाहेरील आवश्यक व महत्वाचे प्रशिक्षण त्यांना देण्यात आले आहे. त्यामध्ये प्रामुख्याने कॉलेज ऑफ अॅग्रिकल्चर-पुणे, वैकुंठमेहता-पुणे, विठ्ठलराव गाडगीळ प्रशिक्षण केंद्र, कोल्हापूर व पुणे बँक असोसिएशन इ. ठिकाणी प्रशिक्षण देणेत आलेले आहे. तसेच कोरोनाच्या काळामध्ये भारतीय रिझर्व्ह बँक तसेच बाहेरील अन्य नामांकीत प्रशिक्षण संस्थांकडून बँकेच्या सेवकांना ऑनलाईन (व्हिडीओ कॉन्फरन्सींगच्या माध्यमातून) प्रशिक्षण देणेत आलेले आहे.

## ऋणनिर्देश -

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रध्दांजली.





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## आभार व भेटी :

बँकेच्या दैनंदिन कामकाजामध्ये, प्रगतीमध्ये वेळोवेळी ज्या व्यक्ती, ठेवीदार, कर्जदार व संस्थांचे सहकार्य मिळाले त्यांचा ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो. आपल्या संस्थेचे संस्थापक चेअरमन, आपले आदरणीय नेते व मार्गदर्शक माजी खासदार श्री. कल्लाप्पाणा आवाडे (दादा) यांच्या नेतृत्वामुळे आपली संस्था आज नामवंत बँक म्हणून ओळखली जाते.

जवाहर शेतकरी सहकारी साखर कारखाना लि., हुपरी, दत्ताजीराव कदम टेक्नीकल एज्युकेशन सोसायटी., इचलकरंजी, इचलकरंजी को-ऑप. स्पिनींग मिल्स लि., इचलकरंजी, नवमहाराष्ट्र को-ऑप. स्पिनींग मिल्स लि., साजणी, इंदिरा गांधी महिला सहकारी सूत गिरणी, कल्लाप्पाणा आवाडे को-ऑप. टेक्स्टाईल पार्क, यशवंत को-ऑप. प्रोसेसर्स लि., इचलकरंजी व बँकेच्या कार्यक्षेत्रातील सर्व साखर कारखाने, स्पिनींग मिल्स इतर बँका व सहकारी संस्थांचे अध्यक्ष, उपाध्यक्ष व संचालक यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी सर्वांचे मनःपूर्वक आभार मानतो.

नॅफकब-नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्याचे सहकार आयुक्त व केंद्रीय निबंधक, नवी दिल्ली यांनी वेळोवेळी केलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक, दि महाराष्ट्र राज्य सहकारी बँक लि., मुंबई, कोल्हापूर जिल्हा मध्यवर्ती सहकारी बँक लि., इतर जिल्हा मध्यवर्ती सहकारी बँक, स्टेट बँक ऑफ इंडिया, इतर राष्ट्रीयकृत बँका, व्यापारी, खासगी बँका, स्मॉल फायनान्स बँका व परिसरातील सर्व सहकारी संस्था, ट्रस्ट, नगरपालिका यांनीही वेळोवेळी केलेल्या सहकार्याबद्दल मी मनःपूर्वक सर्वांचे आभार मानतो.

दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन व असोसिएशन, कोल्हापूर व पुणे तसेच जिल्हा नागरी सहकारी बँक्स असोसिएशन यांनी केलेल्या मार्गदर्शनाबद्दल व दिलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेच्या प्रगतीची घोडदौड चालूच आहे. त्या दृष्टीने कामकाज चांगल्या प्रकारे करणे बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व, लौकीक कायम राखण्यात मला बँकेचे व्हा. चेअरमन चार्टर्ड अकौंटंट श्री चंद्रकांत चौगुले, माजी चेअरमन श्री अशोकराव सौंदत्तीकर, माजी व्हा. चेअरमन श्री बाबासो पाटील, संचालक श्री स्वप्निल आवाडे व इतर सर्व संचालक बँकेच्या कामामध्ये लक्ष घालून बहुमोल मदत करीत आहेत. बँकेच्या प्रगतीत बँकेचे सभासद, ठेवीदार, विविध संस्था व हितचिंतक यांचा फार मोठा वाटा आहे, त्यांचे बँकेवरील प्रेम, श्रद्धा व जिवाळा यामुळे बँक दिवसेंदिवस द्रुतगतीने प्रगती करीत आहे. या सर्वांनी संस्थेबद्दलचा जिवाळा व लोभ कायम ठेवून वृद्धीगंत केला त्याबद्दल मी त्यांचा ऋणी आहे.

बँकेचे माजी मुख्य कार्यकारी अधिकारी श्री विजय कामत व जनरल मॅनेजर श्री संजय सातपुते हे दोघेही दि. ३१.०३.२०२२ रोजी बँकेच्या प्रदीर्घ सेवेतून सेवानिवृत्त झाले. त्यांच्या कारकिर्दीमध्ये बँकेची घोडदौड यशस्वी व अत्युच्च राखण्यासाठी त्यांनी मोलाचे सहकार्य दिले. बँकेच्या प्रगतीमध्ये त्यांनी दिलेले योगदान मिळालेले सहकार्य फार मोलाचे होते. सेवानिवृत्तीनंतरचे त्यांचे जीवन अतिशय सुखमय व आरोग्यदायी जावो

हीच सदिच्छा देवून, त्यांचेही मी आभार मानतो.

श्री विजय कामत यांच्या सेवानिवृत्तीनंतर बँकेने, बँक परिवारातील अनुभवी, कार्यकुशल व अभ्यासू अधिकारी म्हणून श्री. संजय शिरगावे यांची मुख्य कार्यकारी अधिकारी पदी संचालक मंडळाने नियुक्ती केली आहे. नव्याने पदभार स्विकारलेले नूतन मुख्य कार्यकारी अधिकारी यांची संचालक मंडळ सभेमध्ये मंजूरी दिलेली असून, त्यांच्या नेमणूकीबाबत या वार्षिक सर्वसाधारण सभेपुढे विषय ठेवणेत आलेला असून, त्यास आपण मंजूरी द्यावी ही नम्र विनंती.

नूतन मुख्य कार्यकारी अधिकारी यांच्या नियुक्तीबरोबरच, जनरल मॅनेजर म्हणून श्री. किरण पाटील व श्री. दिपक पाटील यांचीही नियुक्ती केलेली आहे. हे तिघेही वरिष्ठ अधिकारी आपल्या बँकेच्या प्रदीर्घ सेवेत कार्यरत आहेत. आजपर्यंत त्यांनी बँकेच्या प्रगतीसाठी केलेल्या कार्याचा आढावा घेवून, बँकेने वरिष्ठ अधिकारी पदी त्यांची नेमणूक केलेली आहे. त्यांच्या यापुढील यशस्वी कारकिर्दीस मी शुभेच्छा देतो.

बँकेचे सर्व असि. जनरल मॅनेजर्स, चिफ मॅनेजर्स, मॅनेजर्स, सर्व क्लस्टर प्रमुख, शाखा व्यवस्थापक, सर्व अधिकारी व सेवक वर्ग आणि कर्मचारी महासंघाचे पदाधिकारी यांनी बँकेची कामे वेळोवेळी कर्तव्यदक्षतेने, व्यवस्थितपणे व सेवामुक्तीने पार पाडून बँकेच्या प्रगतीत सिंहाचा वाटा उचललेला आहे, त्याचा मला व माझ्या सहकाऱ्यांना अभिमान आहे. या सर्वांना माझे हार्दिक धन्यवाद...।

पुन्हा एक वेळ आपणा सर्वांचे तसेच विविध वृत्तपत्रांचे पत्रकार, अनेक ज्ञात-अज्ञात व्यक्ती व संस्थांनी वेळोवेळी प्रत्यक्ष व अप्रत्यक्ष केलेल्या सहकार्याबद्दल मी आभार व्यक्त करून संचालक मंडळाचे वतीने ६० व्या वार्षिक सभेमध्ये अहवाल, ताळेबंद, नफा-तोटा, इत्यादी हिशोबपत्रके आपल्या मंजूरीसाठी सादर करीत आहे, त्यास आपण मंजूरी द्यावी ही विनंती.

“जय हिंद, जय सहकार”

इचलकरंजी.

दि. २७/०६/२०२२

आपला नम्र,

श्री. प्रकाश कल्लाप्पाणा आवाडे

चेअरमन

कल्लाप्पाणा आवाडे इचलकरंजी जनता

सहकारी बँक लि.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

Dear Shareholders,

It gives me great pleasure to welcome you all for 60<sup>th</sup> Annual General Meeting of our Bank. I take this opportunity to place before this august gathering the results of the recently concluded financial year ended on 31<sup>st</sup> March 2022 along with Audit Report, Balance Sheet and Profit & Loss Accounts for its approval.

The growth momentum showed pick-up on the back of pent-up demand and opening up of economies despite the successive Covid waves. In fact, with higher vaccination coverage and absence of a complete lock-down unlike the preceding year, the overall GDP for the year bounced back strongly driven by the base effect, gradual opening of economy, consumer demand and a supportive monetary and fiscal policy.

In 1963, our bank was established by our beloved leader, Ex-MP and Founder Chairman Hon'ble Shri Kallappa Anna Awade (Dada). During last five decades and odd, the bank has made dazzling progress and expanded its area of operation in Maharashtra as well as adjacent state of Karnataka. Apart from securing a Multi-State Scheduled status and being known as one of the leading Co-operative Bank, it has left no stone unturned in adopting the modern technology to enable to dispense the modern banking facilities. I am proud to inform you that your Bank has succeeded in crossing the business-mix of Rs. 3800 Crores with kind support and cooperation of all the Shareholders, Borrowers, Depositors and Customers of the Bank.

## ECONOMIC SCENARIO

Covid-19, now, appears to be a past and the businesses, economy and life and livelihood are returning to normal. The growth momentum showed pick-up on the back of pent-up demand and witnessed a recovery in economies across the globe, after the sharp slowdown in the preceding year showing continuous increase in inflation. In order to control over the inflation, RBI also has increased the Repo Rate by 0.50 basis from 0.40 Basis as well as Cash Reserve Ratio (CRR) of all banks by 50 basis points of their Net Demand and Time Liabilities (NDTL), effective from the reporting fortnight beginning May 21, 2022 so as to support the economy growth. However, at the fag end of the year, some banks increased their deposits as well as lending rates.

Global financial markets remained steady during the larger part of the year, with heightened volatility in the last quarter which witnessed the impact of normalization by global economies also the outbreak of war between Ukraine and Russia. A sustained increase in energy and commodity prices triggered worries of persistent global inflation. Further, the Russia-Ukraine geopolitical conflict in the last quarter led to higher crude prices. Overall, inflation continued hover around the upper band of the target level till the end of March 2022.

Considering the likelihood of higher NPAs in F.Y. 2022-23, it is going to be tough for the banking sector in terms of maintaining their bottom-line.

The economy is gradually coming back on its growth path. This will provide headroom for banks to expand their business. Your bank has more than adequate capital and also a substantial liquidity to grow in future.

## PERFORMANCES/ HIGHLIGHTS FOR THE YEAR

The progress of the bank during the year 2021-22, in nutshell, is as under:

(₹ in Crores)

Sr No	Particulars	31/03/2021	31/03/2022
1	Members (Nos)	69144	70251
2	Paid up capital	61.26	63.08
3	Total Reserves	172.92	195.85
4	Own funds	234.18	258.93
5	Deposits	2290.33	2290.43
6	Loans & Advances	1531.55	1497.29
7	Total Business	3821.88	3787.72
8	Working Capital	2772.18	2880.39
9	Gross Profit	36.64	41.55
10	Net Profit	11.42	11.63
11	Per Employee Business	7.09	7.13
12	Credit Deposit Ratio	66.87%	65.37%
13	Capital to Risk Adequacy Ratio (CRAR%)	12.84%	13.37%

## CAPITAL AND RESERVES :

(A) On 31<sup>st</sup> March 2022 the paid up share capital of the bank is Rs.63.08 Crores

(B) The reserve fund and other reserves position is Rs. 195.85 Crores which is increased by 2.97%.

(C) The capital risk adequacy ratio (CRAR) of the bank, as on 31/03/2022 is 13.37%.

As per the bye-laws No. 13(f), it is required to hold the minimum shares of Rs. 2500/- (Rs. Two Thousand Five Hundred only) by all the members of the bank. We, therefore, request you all to comply with by holding the shares of Rs. 2,500/- which will help the bank to enhance the share capital of the bank.

## DEPOSITS:

Deposit of your bank is registered from Rs. 2290.33 Crores to Rs. 2290.43 crores. As the bank has more surplus funds and as there was no demand for loans, bank has reduced its interest rate on deposits. The bank generally refrained from accepting bulk deposits at an additional rate of interest. Instead, it kept its earlier stance of focusing more on retail deposits. The retail deposit base has increased to a large extent during this year.

Bank has enhanced CASA deposits by Rs. 51.77 crores compared to last year which is increased by 9.26%. During last year, the CASA deposits were Rs. 558.53 crores which has reached upto Rs. 610.61 crores this year. The proportion of CASA deposit is 26.66% to the total deposits.

## ADVANCES :

Bank could not increase the credit portfolio upto expected level due to COVID-19 pandemic, flood and incessant heavy rainfall, lack of new business constitution, massive competition in interest rates, difference in interest rates and inflation etc., various loan accounts are turned to the other bank which has resulted decrease in the advances compared to last year. As on 31.03.2022, total outstanding loan is Rs. 1497.29 Crores.

As per the RBI circular, the borrowers, who are unable to repay their installments and interest, bank has made available





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(मल्टीस्टेट शेड्युलड बँक)

the COVID-19 (2) restructure facility to these borrowers. As a result, bank has made loan restructuring of Rs. 99.06 crores and whereby bank has compelled to make provision of Rs. 10 crores through its profit.

## SECTOR WISE OUTSTANDING OF LOANS AND ADVANCES AS ON 31.03.2022 (₹ in Crores)

	Purpose of Loan	No. of Borrowers	out-standing
1	Agri and agri allied	209	25.51
2	Small Scale Industries	2472	655.77
3	Traders	584	150.31
4	Professional & Self employed	161	6.00
5	Housing	2247	182.17
6	Transport	555	17.58
7	Education	73	5.23
8	Ceremonies & Household purpose	6206	142.72
9	Others	1941	312.00
	<b>Total</b>	<b>14448</b>	<b>1497.29</b>

We have maintained the priority sector advances norms, stipulated by RBI. The total advances under priority sector are Rs. 968.66 Crores, which constitutes 63.25% of total advances. Rs.262.16 Crores consists of weaker section as 17.11% against total advances. The bank is always ahead in lending to priority sector and weaker section.

### NPA :

The whole business sphere has thoroughly affected due to COVID-19 pandemic and announcement of lock down, deterioration in GDP, flood in Kolhapur & Sangli Districts, economic recession etc. As a result, NPA recovery has been affected during the year. The gross NPA is of Rs. 140.92 Crores as on 31.03.2022. The percentage of gross NPA is 9.41% and Net NPA percentage is 5.31%. Compared to last year, Provision Coverage Ratio is increased this year.

The recovery of the NPA accounts is being done through SECURITIZATION & Arbitration Act and allied legal action and as such it is expected to recover upto satisfied level in future. The bank has taken continuous monitoring of the borrowal accounts and speedy recovery action plans in time.

I request all the borrowers to help the bank by repaying the dues in time so as to enhance the financial position of the bank in future. Also I am grateful to those borrowers who have helped the bank in repaying the dues within time.

### INVESTMENTS :

Bank has maintained RBI norms pertaining to Govt. securities, other investments, SLR & Non-SLR investment. During the financial year, bank has invested Rs. 476.78 crores in SLR & Non-SLR. In order to make less investment depreciation, bank has especially invested in short term securities. In case of increase in interest rate, bank will invest in high cost return. As such, the return of investment

portfolio is 6.71%. Bank has earned profit of Rs. 1.13 crores by trading Govt. securities in the G-Sec. market.

### INCOME, EXPENDITURE AND PROFIT :

The details of the Income, Expenditure & Profit during the year 2021.22 is as under:

(₹ in Crores)

Particulars	31/03/2021	31/03/2022
<b>A] Total Income</b>	<b>217.24</b>	<b>216.24</b>
1. Interest Income	206.31	203.58
2. Non-Interest Income	10.93	12.66
<b>B] Total Expenditure</b>	<b>205.82</b>	<b>204.61</b>
1 Interest Paid	140.22	126.50
2. Administration expenses	20.80	21.42
3. Other expenses	19.58	26.77
4. Provision	25.22	29.92
<b>C] Net Profit</b>	<b>11.42</b>	<b>11.63</b>

### PROFIT APPROPRIATION :

The bank has earned total income of Rs. 216.24 Crores and incurred total expenditure of Rs.174.69 Crores, with gross profit of Rs. 41.55 Crores during this year. After making necessary provisions of Rs. 29.92 Crores, the bank has declared net profit of Rs. 11.63 Crores. The board has recommended the appropriation of net profit as follows for your necessary approval and sanction.

(₹ in Lakh)

<b>1)</b>	<b>Last year's profit</b>	<b>177.32</b>
<b>2)</b>	<b>Current year's profit</b>	<b>1162.85</b>
	<b>Total Profit</b>	<b>1340.17</b>
1.	Statutory Reserve (Not less than 25%) of Net Profit	291.00
2.	Contingent fund (Not less than 10%) of net profit	117.00
3.	Educational fund (Not less than 1%) of net profit	11.63
4.	Staff Ex-gratia	123.00
5.	Bad & Doubtful Debt Reserves	303.54
	<b>Total</b>	<b>846.17</b>

The remaining balance of Rs. 494.00 lakh is remained for the payment of dividend. Bank will take prior approval from RBI for payment of dividend to the shareholders of the bank.

### TECHNOLOGY DEVELOPMENT :

With an aim to provide the digital services to the customers, your bank has been investing in



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technology to improve customer experience and strengthening internal process. Initiatives such as UPI, QR payments, Payment Gateway Services are some of the results of leveraging technology. Customer of your bank has been taking advantage of all these technological facilities to a great extent.

As such, various technological facilities like Mobile Banking, Point of Sale (PoS), QR Payments, UPI Payment System & BHIM App etc. have been provided by the bank to the customers and all the customers are getting benefitted from these services positively. Also add on facilities like passbook printers, cash and cheque deposit machines etc. are also provided by the bank. Bank has its own ISO : 27001-2013 data center at Jaysingpur which is well equipped with latest technology. Due to this, the customers of the bank and accountholders will be getting benefitted to a larger extent.

### **CYBER SECURITY :**

The Bank has strengthened its overall IT infrastructure by adopting SDWAN, Next Generation Firewall & Web Application Firewall system. Further, bank has implemented various solutions for Server Network Components like SOC, PIM/PAM solution & Anti Phishing & Anti Rogue Application to strengthen its cyber security framework.

Bank has also held various cyber security awareness campaigns throughout the year for its customers, employees as well as Board with a view to safeguard the interest of Bank and its customers.

### **FOREIGN EXCHANGE BUSINESS (AD-II LICENSE) :**

Reserve Bank of India has given AD-II license to your bank to make foreign transactions and the transactions are being made during current year 2021-22. Customers of the bank can utilize this facility of foreign currency for their foreign business transactions, education etc. We, therefore, request you all to take advantage of this facility so as to cater to the needs of your business and education.

### **BRANCHES, AREA OF OPERATION & ALLIED SERVICES :**

Bank has been in operation in Maharashtra State with 39 branches and in Karnataka State 5 branches are in operation. 24 On-site ATMS & 3 Off-site ATMs are functioning as well as all the bank is abreast in rendering the latest technology to its customers as is provided by the Commercial & Nationalized banks.

### **RISK MANAGEMENT :**

In order to enhance the overall business, it is very imperative to take calculated risks in business. Risk is inherent in banking business and sound risk management is conclusive to the accomplishment. The major risks that bank faces are credit risk, market risk (which includes liquidity risk and price risk) and operational risk. Your Bank has developed

and implemented comprehensive Risk Management Policy covering all the risks, for proper identification, measurement, monitoring and mitigation of the risk, throughout the Bank.

Your Bank has put in place a set of best practices in risk management appropriate to the size and business and the same are reviewed from time to time by the Board of Directors.

### **RBI INSPECTION :**

RBI inspection has been completed for the year ended 31st March 2021 and we are really thankful to RBI's Chief General Manager, Banking Supervision, Mumbai Regional Office, Central Office & Banking Regulation for their valuable guidance from time to time.

### **STATUTORY AUDIT :**

M/s. M.R.P.R.S. & Associates, Chartered Accountants, Satara, being Statutory Auditor for the year under review has completed the audit. We are thankful for their guidance and suggestion.

The Board of Directors are being recommended to reappoint M/s. M.R.P.R.S. & Associates, Satara as Statutory Auditor for the year 2022-23 for which I request all the members to give your approval for the same.

### **BOARD OF DIRECTORS :**

I am extremely and deeply expressing my gratitude to Board of Directors who helped me in excelling the performance of the Bank at all the time.

During the year under report 26 Board meetings and 57 Committee meetings were conducted and attended wholeheartedly by almost majority of the Directors.

### **BOARD OF MANAGEMENT :**

As per the guidelines issued by RBI on 31.12.2019, your bank has constituted Board of Management. Board of Management includes six members, out of whom, three members i.e. Vice Chairman CA Mr. Chandrakant Chougule, Expert Director CA Mr. Sanjaykumar Anigol, Director Mr. Mahesh Satpute are the from the existing Board members and remaining three i.e. Adv. Mr. Yogesh Patil, Mr. Imran Kalavant & Mr. Shrishail Kitture are from outside. The members appointed from outside are specialists in different fields as Law, Banking and various Industries. The Expert Director of the Bank - CA Mr. Sanjaykumar Anigol is the Chairman of the BOM.

### **EMPLOYEES OF THE BANK :**

All the employees of the bank play a pivotal role in the progress of the bank by rendering wholehearted services to the customers of the bank with the knowledge of modern technology.

During the financial year, bank has imparted various trainings to the employees of the bank from its own internal training centre as well as outside



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training institutes like College of Agriculture-Pune, Vaikunthmehta-Pune, Vitthalrao Gadgil Training Centre, various banks associations etc. During the period of COVID-19 pandemic, the employees have been availed the benefit of training through RBI and various reputed organizations through on-line and video conferencing basis.

### OBITUARY :

We deeply mourn the death of members of the Bank, customers, staff and well-wishers who passed away during the year under report.

### ACKNOWLEDGEMENT :

The Board of Directors acknowledges with deep gratitude the valuable and timely advice, guidance and support received from Hon'ble Kallappa Anna Awade (Dada), Ex-MP and Founder Chairman of the bank by which assiduous effort, the bank has emerged as one of the successful cooperative bank in the cooperative banking sphere.

I am thankful to the organizations like Jawahar Shetkari Sah. Sakhar Karkhana Ltd., Hupari, DKTE Society-Ichalkaranji, Ichalkaranji Co-op. Spinning Mills Ltd.,-Ichalkaranji, Navmaharashtra Co-op. Spinning Mills Ltd.,-Sajani, Indira Gandhi Mahila Sah. Soot Girani, Kallappa Anna Awade Co-op. Textile Park, Yashwant Co-op. Processors Ltd.,-Ichalkaranji, the sugar factories, spinning mills, Chairmen & Vice Chairmen of other Cooperative Banks in the area of operation for their consistent support and cooperation.

I also express my thanks to Reserve Bank of India, Registrars of Cooperative Societies, Central Registrar and RCS, Maharashtra and Karnataka. Small Industries Development Bank of India, NABARD, Textile Commissioners, NAFCUB, MSC BANK, KDC BANK, Other DCC Banks, State Bank of India, other nationalized banks, private banks, small finance banks and all other cooperative banks spread in and around the area, trust, corporation etc. for their kind support and cooperation from time to time.

I am also thankful of The Maharashtra Co-op. Banks Association & Federations, Kolhapur & Pune and District Urban Sah. Banks Association for their kind support and guidance from time to time.

My thanks go to Vice Chairman, CA Shri Chandrakant Chougule, Ex-Chairman Mr. Ashok Soundattikar & Ex-Vice Chairman Mr. Babaso Patil, Director- Swapnil Awade and all other Directors for their kind support and cooperation in the banking activities. Also I am thankful to all the members, depositors, various organizations and well-wishers of this bank who have extended their support and cooperation from time to time.

Recently, on 31<sup>st</sup> March 2022, Mr. Vijay Kamat-CEO & Mr. Sanjay Satpute – GM has retired from the services of the bank on superannuation. They have

taken strenuous efforts in the development of the overall banking activities. Bank cannot forget their efforts and contribution given towards the progress of the bank. I wish them very happy and healthy life in future and I give my thanks to them for their kind support and cooperation during their tenure of the bank.

After retirement of Mr. Vijay Kamat-CEO, Board of Directors has appointed Mr. Sanjay Shirgave as CEO of the bank who is very hard working and veteran banker. The resolution is put before the AGM for sanctioning. I request you to please give your approval for the same.

Further, Mr. Kiran Patil & Mr. Deepak Patil has been appointed as General Manager of the bank. These Executives have started their career in this bank and have been accordingly promoted subsequently reached on this top most post of the bank. I give my best wishes for their future endeavours.

I am also thankful to all Executives, Chief Managers, Managers, Branch Cluster Heads, Branch Managers and all other staff members who have given their best for the upliftment of the bank from time to time.

Once again I express my gratitude to the journalists of different dailies as well as the known and unknown personalities who have extended their kind support and cooperation in the development of the bank and put before you the 60<sup>th</sup> Annual Report of your Bank along with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March 2022 for which your kind sanction and approval is requested.

Ichalkaranji.,

Date : 27<sup>th</sup> June 2022

For Kallappa Anna Awade  
Ichalkarnaji Janata Sah. Bank Ltd.,

**Shri. Prakash K. Awade**

Chairman





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# Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

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## \* INDEPENDENT AUDITOR'S REPORT \*

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To

The Members,

Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,  
Ichalkaranji

Report on the Financial Statements

### Opinion

1. We have audited the accompanying financial statements of the **KALLAPPANNA AWADE ICHALKARANJI JANATA SAHAKRI BANK LTD., ICHALKARANJI** (hereinafter referred to as "the Bank") which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 44 branches audited by us (by visit at branches as well as from centralized platform) and returns of other branches audited by concurrent auditors of respective branches are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The audit of branches was selected considering the impact of Covid-19. The 44 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 100 percent of advances, 100 percent of deposits, 100 percent of interest income and 100 percent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31<sup>st</sup> March 2022;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows

for the year ended on that date.

### Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

3. We draw attention regarding the impact of provision to clause 77 of RBI Master Directions dated 24/09/2021 related to SR issued by ARC on the Bank's financial position, which will depend on certain aspects including applicability of the circular for the transactions carried before issue of the Directions. Management is of the view that, the Directions are applicable prospectively for transactions carried out after issue of Directions and it will not impact on the financial statements for the year ended 31/03/2022.

Our opinion on the financial statements is not modified in respect of this matter.

### Information other than the consolidated Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## Management's Responsibilities for the Financial Statements

5. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made there under and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

## Auditor's Responsibility

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



Bank Weaving the minds of mankind

## Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### Report on Other Legal and Regulatory Matters

8. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

b. The information and explanations required and obtained by us have been found to be satisfactory;

c. In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;

d. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;

e. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

f. The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;

9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:

a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;

b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;

c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.

10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;

b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.

c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 11952.80 lakhs and loss assets of Rs 227.09 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 6056.01 lakhs against doubtful assets and provision of Rs 227.09 lakhs against loss assets

d. As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 3,20.81 lakhs which were sanctioned against FDR/ Other Securities. The accounts were fully secured and standard.

e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR

f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M R P R S and Associates

Chartered Accountants

Sd/-

CA S.C.Bhosale

Partner

FRN 112705W

M.No 132863

UDIN-22132863ALDKJU7808

Date: 17/06/2022

Place: Ichalkaranji





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## \* परिशिष्ट अ \*

## \* Annexure A \*

<b>संस्थेचे नांव</b> :	कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि., इचलकरंजी (मल्टीस्टेट शेड्युल्ड बँक)	<b>Name of Bank</b> :	Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., Ichalkaranji (Multi-State Scheduled Bank)
<b>मुख्य कार्यालय</b> :	जनता बँक भवन, पो.बॉ.नं.६४,मेन रोड, इचलकरंजी-४१६११५ जि.कोल्हापूर (महा.)	<b>Head Office</b> :	Janata Bank Bhavan, P.B.No.64 Main Road, Ichalkaranji 416115 Dist.Kolhapur (Mh.)
<b>नोंदणी दिनांक</b> :	एमएससीएस/सीआर/४३७/२०११, दि.१५.०९.२०११	<b>Date of Registration</b> :	MSCS/CR/437/2011, Date-15.09.2011
<b>रिझर्व्ह बँक परवाना</b> :	अ.सी.डी./एम.एच./२९७/पी/२७.०४.१९८२	<b>RBI Licence</b> :	ACD/MH/297/P /27.04.1982
<b>कार्यक्षेत्र</b> :	महाराष्ट्र, कर्नाटक व गोवा राज्याच्या मुलकी हद्दी इतकी राहिल.	<b>Area of Operation</b> :	Whole Revenue area of Maharashtra Karanataka & Goa State

३१ मार्च २०२२ अखेर	On 31st March 2022	(₹ in lakh)
१. मुख्य कार्यालयासह एकूण शाखा	1. No. of Branches including H.O.	45
२. सभासद नियमित नामधारी	2. Member Regular Nominal	70251 2986
३. वसुल भाग भांडवल	3. Paid up Capital	63,07.69
४. राखीव व इतर निधी	4. Total Reserves & Other Funds	195,85.34
५. भांडवल जोखीम पर्याप्ता प्रमाण	5. (CRAR )	13.37%
६. ठेवी	6. Deposit	2290,42.59
सेव्हिंग्ज	Saving	410,94.12
चालू	Current	199,66.65
मुदत	Fixed	1679,81.82
७. कर्जे	7. Advances	1497,29.08
तारणी कर्जे	Secured	1448,23.49
विनातारणी कर्जे	Unsecured	49,05.59
अग्रक्रम क्षेत्र%	Priority Sector %	63.24 %
दुर्बल घटक%	Weaker Section %	17.11 %
८. बाहेरील कर्जे	8. Borrowings	49,04.00
९. गुंतवणुक	9. Investments	476,77.59
१०. थकबाकीचे प्रमाण%	10. Overdues %	10.47 %
११. ऑडीट वर्ग	11. Audit classification	"A"
१२. नफा	12. Profit for the Year	11,62.85
१३. एकूण सेवक	13. Total Staff	531
१४. खेळते भांडवल	14. Working Capital	2880,38.68



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,**

( Multi - State Scheduled Bank )

**BALANCE SHEET AS ON 31.03.2022**

(₹ in Lakh)

CAPITAL & LIABILITIES	भांडवल व देणी	SCHEDULE No.	As on 31.03.2022	As on 31.03.2021
Capital	खपलेले भाग भांडवल	1	63,07.69	61,25.96
Reserve Fund and Surplus	गंगाजळी व नफा	2	209,25.52	184,33.97
Deposits	ठेवी	3	2290,42.59	2290,33.13
Borrowings	घेतलेली कर्जे	4	49,04.00	49,34.19
Other Liabilities & Provisions	इतर देणी व तरतूदी	5	268,58.88	186,90.43
<b>TOTAL</b>			<b>2880,38.68</b>	<b>2772,17.68</b>
ASSETS	जिंदगी			
Cash and Balances with RBI	रोख व RBI कडील शिल्लक	6	117,28.44	105,29.18
Balances with Banks and Money at Call & Short Notices	इतर बँकातील शिल्लक व कॉल मनी नोटीस	7	450,21.31	332,06.53
Investments	गुंतवणुक	8	476,77.59	529,01.35
Advances	कर्जे	9	1497,29.08	1531,55.24
Fixed Assets	इमारत जागा व डेड स्टॉक	10	61,41.26	56,09.20
Other Assets	इतर येणी	11	277,41.00	218,16.18
<b>TOTAL</b>			<b>2880,38.68</b>	<b>2772,17.68</b>
<b>CONTINGENT LIABILITIES</b>	<b>संभाव्य देणी व जबाबदाऱ्या</b>	<b>12</b>	<b>24,79.47</b>	<b>32,51.72</b>
Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to the above are integral part of the Consolidated Balance Sheet.	प्रमुख हिशोबी धोरण  परिशिष्टे	18 & 19		

As per Our Audit Report of Even Date  
For M R P R S AND ASSOCIATES  
Chartered Accountants

**K.M.Patil**  
General Manager  
(Investment & Accounts)

**S.B.Shirgave**  
Chief Executive Officer

**CA C.B. Chougule**  
Vice-Chairman

**P.K. Awade**  
Chairman

Sd/-  
M R P R S AND ASSOCIATES  
Partner  
FRN-112705W  
Membership no.132863  
UDIN NO: 22132863ALDKJU7808  
Date : 17.06.2022  
Place : Ichalkaranaji

Dr. Shri. A. B. Soundatkar  
Shri. S. P. Awade  
Shri. S. B. Jadhav  
CA Shri. M. G. Joshi-Banking Expert Director  
CA Shri. S. S. Anigol-Banking Expert Director

Shri. B. P. Patil  
Shri. S. R. Zanwar  
Shri. B. I. Lad  
Shri. S. S. Gore  
Shri. A. G. Kamble  
Mrs. A. A. Aarage

Shri. R. R. Patil  
Shri. S. A. Tehalani  
Shri. M. S. Satpute  
Shri. S. K. Keste  
Mrs. S. S. Jadhav  
Mrs. P. R. Patil



माणसांच्या मनांना विणणारी बँक

**कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,**

(मल्टीस्टेट शेड्युलड बँक)

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

(₹ in Lakh)

PARTICULARS	तपशील	SCHEDULE No.	For the year ended 31.03.2022	For the year ended 31.03.2021
<b>I. Income :</b>	<b>उत्पन्न :</b>			
Interest Earned	व्याज जमा व कसर	13	203,58.10	206,31.05
Other Income	इतर जमा	14	12,66.10	10,93.42
<b>TOTAL</b>			<b>216,24.20</b>	<b>217,24.47</b>
<b>II. Expenditures :</b>	<b>खर्च :</b>			
Interest Expended	ठेवी व कर्जावरील व्याज	15	126,49.52	140,22.26
Operating Expenses	प्रशासकीय खर्च	16	48,19.83	40,38.00
Provisions and Contingencies	तरतूदी	17	29,92.00	25,22.00
<b>TOTAL</b>			<b>204,61.35</b>	<b>205,82.26</b>
<b>III. Profit / (Loss) :</b>	<b>नफा / (तोटा) :</b>			
Net Profit / (Loss) Of The Year	वर्षा अखेरचा निव्वळ नफा		11,62.85	11,42.21
<b>TOTAL</b>			<b>11,62.85</b>	<b>11,42.21</b>
<b>IV. Appropriations :*</b>				
Balance Profit of Last year	मागील वर्षाचा शिल्लक नफा		1,77.32	-----
Current Year Profit	वर्ष अखेरचा निव्वळ नफा		11,62.85	11,42.21
Total Profit for Appropriation	<b>एकूण नफा / (तोटा)</b>		<b>13,40.17</b>	<b>11,42.21</b>
<b>Appropriations</b>	<b>नफा विभागणी</b>			
Transfer to Statutory Reserves	गंगाजळी		2,91.00	2,90.00
Transfer to Contingent Funds	आकस्मित निधी		1,17.00	1,15.00
Transfer to Education Funds	शैक्षणिक निधी		11.63	11.42
Transfer to Staff Ex-Gratia	सेवक एक्स-ग्रेझीया		1,23.00	1,19.00
Transfer to BDDR	बुडीत व संशयित निधी		303.54	14.79
Balance of profit C/F	शिल्लक नफा		4,94.00	5,92.00
<b>TOTAL</b>			<b>1340.17</b>	<b>1142.21</b>

(\*) Appropriations for F.Y. 2021-22 is Subject to approval of AGM

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Profit & Loss.	प्रमुख हिशोबी धोरण	18 & 19
	परिशिष्टे	

As per Our Audit Report of Even Date  
For M R P R S AND ASSOCIATES  
Chartered Accountants  
Sd/-

M R P R S AND ASSOCIATES  
Partner

FRN-112705W

Membership no.132863

UDIN NO: 22132863ALDKJU7808

Date : 17.06.2022

Place : Ichalkaranaji

**K.M.Patil**General Manager  
(Investment & Accounts)

Dr. Shri. A. B. Soundatkar

Shri. S. P. Awade

Shri. S. B. Jadhav

CA Shri. M. G. Joshi-Banking Expert Director

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Chief Executive Officer

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Mrs. A. A. Aarage

**CA C.B. Chougule**

Vice-Chairman

Shri. R. R. Patil

Shri. S. A. Tehalani

Shri. M. S. Satpute

Shri. S. K. Keste

Mrs. S. S. Jadhav

Mrs. P. R. Patil

**P.K. Awade**

Chairman





Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## Schedules to the Financial Statements

(₹ in Lakh)

SCHEDULES	31.03.2022	31.03.2021	SCHEDULES	31.03.2022	31.03.2021
<b>SCHEDULE - I CAPITAL</b>					
Particulars	Amount	Amount	Particulars	Amount	Amount
<b>Authorised Share Capital</b> (1,50,00,000 "A" Class shares of Rs.50/- each)	75,00.00	75,00.00	<b>VIII.Charity Fund</b>	2.34	2.34
	75,00.00	75,00.00	Opening Balance	2.34	2.34
<b>Issued &amp; Paid Up</b>			Additions during the year	-----	-----
<b>Share of Rs.50/- each fully paid up</b>			Deductions during the year	-----	-----
1)Individual (69,288 ) (Last Yr. 68,111)	54,30.32	51,04.56	<b>IX.Ceremonial Reserve</b>	7.31	7.31
2) Co-op Institutions/ State Govt.	--	---	Opening Balance	7.31	7.31
3) Others (963) (Last Yr. 1,033)	877.37	10,21.40	Additions during the year	-----	-----
			Deductions during the year	-----	-----
<b>TOTAL</b>	<b>63,07.69</b>	<b>61,25.96</b>	<b>X.Bonus Equalization Fund</b>	<b>40.00</b>	<b>40.00</b>
			Opening Balance	40.00	40.00
<b>SCHEDULE - II RESERVE AND SURPLUS</b>			Additions during the year	-----	-----
Particulars	Amount	Amount	Deductions during the year	-----	-----
<b>I Statutory Reserve</b>	<b>48,99.22</b>	<b>45,97.33</b>	<b>XI.Staff Welfare Fund</b>	<b>0.59</b>	<b>0.59</b>
Opening Balance	45,97.33	43,99.09	Opening Balance	0.59	0.59
Additions during the year	3,01.88	1,98.24	Additions during the year	-----	-----
Deductions during the year	---	---	Deductions during the year	-----	-----
<b>II. Building Fund</b>	<b>10,75.74</b>	<b>10,75.74</b>	<b>XII. Social Welfare Fund</b>	<b>0.01</b>	<b>0.01</b>
Opening Balance	10,75.74	10,75.74	Opening Balance	0.01	0.01
Additions during the year	---	-----	Additions during the year	-----	-----
Deductions during the year	---	-----	Deductions during the year	-----	-----
<b>III. Dividend Equalization Fund</b>	<b>91.21</b>	<b>91.21</b>	<b>XIII. Investment Depreciation Reserve</b>	<b>50.00</b>	<b>5.35</b>
Opening Balance	91.21	91.21	Opening Balance	5.35	5.35
Additions during the year	---	-----	Additions during the year	44.65	-----
Deductions during the year	---	-----	Deductions during the year	-----	-----
<b>IV. Bad and Doubtful Debts Reserve</b>	<b>64,88.13</b>	<b>54,73.34</b>	<b>XIV. Building Revaluation Reserve</b>	<b>14,37.70</b>	<b>15,97.44</b>
Opening Balance	54,73.34	38,07.89	Opening Balance	15,97.44	17,74.93
Additions during the year	10,14.79	16,65.45	Additions during the year	-----	---
Deductions during the year	-----	-----	Deductions during the year	(1,59.74)	(1,77.49)
<b>V. Investment Fluctuation Reserve</b>	<b>4,07.66</b>	<b>4,07.66</b>	<b>XV. Land Revaluation Reserve</b>	<b>17,64.83</b>	<b>17,64.83</b>
Opening Balance	4,07.66	4,07.66	Opening Balance	17,64.83	17,64.83
Additions during the year	-----	-----	Additions during the year	-----	-----
Deductions during the year	-----	-----	Deductions during the year	-----	-----
<b>VI Resolution Framework 2.0</b>	<b>10,00.00</b>	-----	<b>XVI. Contingent Provision Against</b>	<b>5,21.43</b>	<b>5,21.43</b>
Opening Balance	-----	-----	<b>Standard Assets</b>		
Additions During the year	10,00.00	-----	Opening Balance	5,21.43	5,01.43
Deductions during the year	-----	-----	Additions during the year	-----	20.00
<b>VII. Special Reserve U/S 63 [C] Of</b>	<b>10,54.00</b>	<b>9,39.00</b>	Deductions during the year	-----	-----
<b>MSCS Act 2002</b>					
Opening Balance	9,39.00	8,61.00			
Additions during the year	1,15.00	78.00			
Deductions during the year	-----	-----			



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युलड बँक)

## Schedules to the Financial Statements

(₹ in Lakh)

SCHEDULES	31.03.2022	31.03.2021
Particulars	Amount	Amount
<b>XVII. General Provision For Loss Reserve</b>	<b>0.36</b>	<b>0.36</b>
Opening Balance	0.36	0.36
Additions during the year	-----	-----
Deductions during the year	-----	-----
<b>XVIII. Standard Covid-19 Reserve</b>	<b>12.00</b>	<b>12.00</b>
Opening Balance	12.00	6.00
Additions during the year	-----	6.00
Deductions during the year	-----	-----
<b>XIX. Special Reserve Under Income Tax Act 1961</b>	<b>6,75.82</b>	<b>5,75.82</b>
Opening Balance	5,75.82	4,31.82
Additions during the year	100.00	144.00
Deductions during the year	-----	-----
<b>XX. Non Performing Investment Reserve</b>	-----	<b>180.00</b>
Opening Balance	180.00	90.00
Additions during the year	-----	90.00
Deductions during the year	(180.00)	-----
<b>XXI. ARC SR Depreciation Reserve</b>	<b>57.00</b>	-----
Opening Balance	-----	-----
Additions During the year	57.00	-----
Deductions during the year	-----	-----
<b>XXI. Balance in Profit and Loss Account</b>	<b>13,40.18</b>	<b>11,42.21</b>
Profit for Current year	1162.85	11,42.21
Profit for Previous year	177.32	-----
<b>TOTAL</b>	<b>209,25.52</b>	<b>184,33.97</b>

SCHEDULE 3 - DEPOSITS		
Particulars	Amount	Amount
<b>A. I. Demand Deposits</b>	<b>199,66.65</b>	<b>185,35.24</b>
(i) From Banks	-----	-----
(ii) From Others	199,66.65	185,35.24
<b>II. Savings Bank Deposits</b>	<b>410,94.12</b>	<b>373,48.09</b>
<b>III. Term Deposits</b>	<b>1679,81.82</b>	<b>1731,49.81</b>
(i) From Banks	-----	-----
(ii) From Others	1679,81.82	1731,49.81
<b>Total : (I, II, III)</b>	<b>2290,42.59</b>	<b>2290,33.13</b>
B. (i) Deposits of branches in India	2290,42.59	2290,33.13
(ii) Deposits of branches outside India	-----	-----
<b>TOTAL ( i &amp; ii )</b>	<b>2290,42.59</b>	<b>2290,33.13</b>

SCHEDULES	31.03.2022	31.03.2021
SCHEDULE 4 - BORROWINGS		
Particulars	Amount	Amount
<b>I. Borrowing in India</b>	<b>49,04.00</b>	<b>49,34.19</b>
(i) Reserve Bank of India(LAF)	14,00.00	14,00.00
(ii) Other Banks	-----	-----
(iii) Other institutions and agencies	-----	-----
(iv) Others Long Term (Subordinated) deposits (LTD)	35,04.00	35,34.19
<b>II. Borrowings outside India</b>	-----	-----
<b>TOTAL (I &amp; II)</b>	<b>49,04.00</b>	<b>49,34.19</b>
Secured borrowings included in I and II above Rs 1400 Lacs (Last Year Rs 1400 Lacs)		

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
Particulars	Amount	Amount
<b>I Bills payable</b>	<b>5,29.14</b>	<b>3,45.83</b>
<b>II Inter-office adjustments (Net)</b>	<b>666.15</b>	<b>32.05</b>
<b>III Interests accrued</b>	<b>6,10.94</b>	<b>5,59.78</b>
<b>IV Others (including Provisions)</b>	<b>250,52.65</b>	<b>177,52.78</b>
<b>TOTAL</b>	<b>268,58.88</b>	<b>186,90.43</b>

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
Particulars	Amount	Amount
<b>I Cash in hand</b>	<b>17,20.80</b>	<b>18,86.59</b>
(Including foreign currency notes)		
<b>II Balance with Reserve Bank of India</b>	<b>100,07.64</b>	<b>86,42.59</b>
i in Current Account	100,07.64	86,42.59
ii in other Accounts	-----	-----
<b>TOTAL (I &amp; II)</b>	<b>117,28.44</b>	<b>105,29.18</b>

SCHEDULE 7 - BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICES		
Particulars	Amount	Amount
<b>I. In India</b>		
i Balances with banks	<b>342,21.31</b>	<b>264,06.53</b>
a.In Current Accounts	17,66.85	33,72.81
b.In Other Deposit Accounts	324,54.46	230,33.72
ii Money at call and short notice	<b>108,00.00</b>	<b>68,00.00</b>
a.With banks	-----	-----
b.With other institutions (RBI LAF)	108,00.00	68,00.00
<b>TOTAL (i &amp; ii)</b>	<b>450,21.31</b>	<b>332,06.53</b>
<b>II. Outside India</b>		
i in Current Accounts	-----	-----
ii in Other Deposit Accounts	-----	-----
iii Money at call and short notices	-----	-----
<b>TOTAL (i, ii &amp; iii )</b>	-----	-----
<b>GRAND TOTAL ( I &amp; II )</b>	<b>450,21.31</b>	<b>332,06.53</b>



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****(₹ in Lakh)**

<b>SCHEDULES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>SCHEDULE 8 - INVESTMENTS</b>		
Particulars	Amount	Amount
<b>I. Investments in India in</b>		
i Government Securities	437,09.65	481,30.05
ii Other approved securities	-----	-----
iii Shares	25.07	25.07
iv Debentures and Bonds	2,36.68	8,99.42
v Subsidiaries and/or Joint Ventures	-----	-----
vi Others (SRs issued by ARCs)	37,06.20	38,46.81
<b>TOTAL</b>	<b>476,77.59</b>	<b>529,01.35</b>
<b>II. Investments outside in India in</b>		
i Government Securities (Including Local authorities)	-----	-----
ii Subsidiaries and/or Joint Ventures	-----	-----
iii Other Investments (to be specified)	-----	-----
<b>TOTAL</b>	-----	-----
<b>GRAND TOTAL (I &amp; II)</b>	<b>476,77.59</b>	<b>529,01.35</b>
<b>SCHEDULE 9 - ADVANCES</b>		
Particulars	Amount	Amount
<b>A. (i) Bills purchased and discounted</b>	-----	-----
(ii) Cash credits, overdrafts and loans repayable on demand	419,68.85	441,50.47
(iii) Term Loans	1077,60.22	1090,04.77
<b>TOTAL</b>	<b>1497,29.08</b>	<b>1531,55.24</b>
<b>B. (i) Secured by tangible assets</b>	1448,23.49	1481,11.43
(ii) Covered by Bank/Government Guarantees	-----	-----
(iii) Unsecured	49,05.59	50,43.81
<b>TOTAL</b>	<b>1497,29.08</b>	<b>1531,55.24</b>
<b>C.I. Advances in India</b>		
(i) Priority Sectors	968,65.70	848,95.51
(ii) Public Sector	-----	-----
(iii) Banks	-----	-----
(iv) Others	528,63.38	682,59.73
<b>TOTAL</b>	<b>1497,29.08</b>	<b>1531,55.24</b>
<b>C.II. Advances Outside India</b>		
(i) Due From Banks	-----	-----
(ii) Due From other	-----	-----
(a) Bills purchased and discounted	-----	-----
(b) Syndicated loans	-----	-----
(c) Others	-----	-----
<b>TOTAL</b>	-----	-----
<b>Grand Total: (C.I. &amp; C.II)</b>	<b>1497,29.08</b>	<b>1531,55.24</b>

<b>SCHEDULES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>SCHEDULE 10 - FIXED ASSETS</b>		
Particulars	Amount	Amount
<b>A. Premises (Including Land)</b>		
<b>Gross Block</b>		
At cost on 31st March of the preceding year	63,64.37	59,42.03
Additions during the year	1067.91	563.04
Deductions during the year	(998.82)	(140.70)
<b>TOTAL</b>	<b>64,33.46</b>	<b>63,64.37</b>
<b>DEPRECIATION</b>		
As at 31st March of the preceding year	17,52.18	15,09.28
Charge for the year	2,53.01	2,42.91
On deductions during the year	-----	-----
<b>TOTAL</b>	<b>20,05.20</b>	<b>17,52.19</b>
<b>Net block (A)</b>	<b>44,28.26</b>	<b>46,12.18</b>
<b>B. Other Fixed Assets (including furniture and Fixtures)</b>		
<b>Gross block</b>		
At Cost on 31st March of the preceding year	37,56.46	35,11.75
Additions during the year	9,93.00	3,04.09
Deductions during the year	(18.77)	(59.37)
<b>TOTAL</b>	<b>47,30.70</b>	<b>37,56.46</b>
<b>Depreciation</b>		
As at 31st March of the preceding year	27,59.44	25,60.74
Charge for the year	2,58.26	1,98.70
On deductions during the year	-----	-----
<b>TOTAL</b>	<b>30,17.70</b>	<b>27,59.44</b>
<b>Net block (B)</b>	<b>17,13.00</b>	<b>9,97.02</b>
<b>C. Net Block (C=A+B)</b>	<b>61,41.26</b>	<b>56,09.20</b>

<b>SCHEDULE 11 - OTHER ASSETS</b>		
Particulars	Amount	Amount
I Inter-office adjustment (net)	-----	-----
II Interest accrued	127,56.86	102,04.61
III Tax paid in advance/tax deducted at source(TDS)	752.06	10,91.93
IV Stationery and Stamps	41.75	37.61
V Non-banking assets acquired in satisfaction of claims	10,47.27	10,47.27
VI Others	131,43.06	94,34.76
<b>TOTAL</b>	<b>277,41.00</b>	<b>218,16.18</b>





माणसांच्या मनांना विणणारी बँक

**कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,**

(मल्टीस्टेट शेड्युल्ड बँक)

**Schedules to the Financial Statements**

(₹ in Lakh)

SCHEDULES	31.03.2022	31.03.2021
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>		
Particulars	Amount	Amount
I Claims against the bank not acknowledged as debts	----	----
II Liability for partly paid investments	----	----
III Liability on account of outstanding forward exchange contracts	----	----
IV Guarantees given on behalf of constituents		
(a) In India	16,22.66	15,61.05
(b) Outside India	----	----
V Acceptances, endorsements and other obligations	----	11,07.20
VI Other items for which the bank is contingently liable(DEAF)	8,56.81	5,83.47
<b>TOTAL</b>	<b>24,79.47</b>	<b>32,51.72</b>
<b>SCHEDULE 13 - INTEREST EARNED</b>		
Particulars	Amount	Amount
I Interest/discount on advance/bills	154,14.15	156,75.93
II Income on investments	47,21.80	47,15.19
III Interest on balances with Reserve Bank of India and other inter-bank funds	----	----
IV Others	2,22.15	2,39.93
<b>TOTAL</b>	<b>203,58.10</b>	<b>206,31.05</b>
<b>SCHEDULE 14 - OTHER INCOME</b>		
Particulars	Amount	Amount
I Commission, exchange and brokerage	32.92	30.83
II Profit on sale of investments	1,13.47	2,95.84
Less : Loss on sale of investments	(0.23)	(3.42)
III Profit on revaluation of investments	----	----
Less : Loss on revaluation of investments	----	----
IV Profit on sale of land, buildings and other assets	2.76	4.20
Less : Loss on sale of land, buildings and other assets	(11.27)	(33.35)
V Profit on exchange transactions	0.04	0.05
Less : Loss on exchange transactions	----	----
VI Income earned by way of dividends etc. from subsidiaries / companies and/or joint ventures abroad/in India	----	----
VII NPI Provision written Back	1,80.00	----
VIII Deferred Tax Assets (DTA)	2,43.60	90.13
IX Miscellaneous Income	7,04.81	7,09.14
<b>TOTAL</b>	<b>12,66.10</b>	<b>10,93.42</b>

SCHEDULES	31.03.2022	31.03.2021
<b>SCHEDULE 15 - INTEREST EXPENDED</b>		
Particulars	Amount	Amount
I Interest on deposits	122,76.79	138,71.59
II Interest on Reserve Bank of India / Inter-bank borrowings	72.26	72.18
III Others	300.47	78.49
<b>TOTAL</b>	<b>126,49.52</b>	<b>140,22.26</b>
<b>SCHEDULE 16 - OPERATING EXPENSES</b>		
Particulars	Amount	Amount
I Payments to and provisions for employees	21,42.46	20,79.98
II Rent, taxes and lighting	5,15.62	5,16.96
III Printing and stationery	32.09	47.71
IV Advertisement and publicity	25.49	15.46
V Depreciation on bank's property	3,51.52	2,64.12
VI Director's fees, allowances and expenses	10.39	9.38
VII Auditors' fees and expenses (Including branch auditors)	62.81	52.97
VIII Law charges	1.15	1.15
IX Postages, Telegrams & Telephones, etc.	31.21	30.52
X Repairs and maintenance	25.69	16.15
XI Insurance	3,05.34	2,87.80
XII Other expenditure	8,50.31	7,15.82
XII Loss on NON SLR Bonds	4,65.75	----
<b>TOTAL</b>	<b>48,19.83</b>	<b>40,38.00</b>
<b>SCHEDULE 17 - PROVISIONS AND CONTINGENCIES</b>		
Particulars	Amount	Amount
I Bad and Doubtful Debts Reserve (BDDR) Provision	10,00.00	13,00.00
II Provision against Standard Assets	----	20.00
III Provision for Standard Account (COVID-19)	----	6.00
IV Provision for Resolution Framework 2.0	10,00.00	----
V Provision for Restructured for Advances (COVID-19)	----	3,45.00
VI Investment Depreciation Reserve Provision	44.65	----
VII Provision for Income Tax	7,22.00	6,17.00
VIII Short Provision for Income Tax FY 2020-21	68.35	----
IX Special Reserve under Income Tax	1,00.00	1,44.00
X Provision for Non Performing Investment	----	90.00
XI Provision for ARC Security Receipts	57.00	----
<b>TOTAL</b>	<b>29,92.00</b>	<b>25,22.00</b>

Note : Under Items II to V loss figures may be shown in brackets.



Bank Weaving the minds of mankind

**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022****( ₹ in lakh )**

Particulars	31.03.2022	31.03.2022	31.03.2021	31.03.2021
<b>Cash Flow from Operating Activities</b>				
<b>Net Profit as per Profit and Loss A/c</b>		<b>11,62.85</b>		<b>11,42.21</b>
Profit for Previous year		<b>1,77.32</b>		
Add : Depreciation	3,51.52		2,64.12	
Loss on sale of Dead Stock	11.27		33.35	
Profit on sale of Dead Stock	(2.76)		(4.20)	
<b>Working Capital Adjustments</b>				
(Increase)/Decrease in Investments	52,23.76		(78,76.75)	
(Increase)/Decrease in Loans and Advances	34,26.16		(105,72.57)	
(Increase)/Decrease in Interest Receivable	(25,52.25)		(21,51.69)	
(Increase)/Decrease in Other Assets	(33,72.97)		146,68.88	
Increase/(Decrease) in Deposit from Customers	9.46		75,61.24	
Increase/(Decrease) in Interest Payable	51.16		93.88	
Increase/(Decrease) in Other Liabilities	45,80.27		(146,38.68)	
Increase/(Decrease) in Head Office Balance	6,34.10		(1.97)	
Increase/(Decrease) in Overdue Interest Provision	27,64.74		16,88.41	
Increase/(Decrease) in Reserve and Other Funds	20,33.53	<b>131,58.00</b>	15,63.63	(93,72.34)
<b>Cash Generated from Operating Activities</b>		<b>144,98.17</b>		<b>(82,30.13)</b>
<b>Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	(20,69.42)		(8,96.28)	
Increase in Borrowings	(30.19)		18,05.19	
Sale of Fixed Assets	10,17.58		2,00.07	
<b>Cash Generated from Investing Activities</b>		<b>(10,82.03)</b>		<b>11,08.99</b>
<b>Cash Flow from Financing Activities</b>				
Share Capital Issued	1,81.74		2,64.53	
Dividend Paid	(5,83.85)		(9.03)	
Acquisition of Non-banking assets	-----		-----	
<b>Cash Generated from Financing Activities</b>		<b>(4,02.11)</b>		<b>2,55.51</b>
<b>Net Increase in cash and Cash Equivalents</b>		<b>130,14.03</b>		<b>(68,65.64)</b>
<b>Cash and Cash Equivalents at the beginning of Year</b>		<b>438,20.71</b>		<b>506,86.35</b>
<b>Cash and Cash Equivalents at the end of Year</b>		<b>568,34.75</b>		<b>438,20.71</b>
<b>Cash and Cash Equivalents</b>				
Cash in Hand and Bank Balance	134,95.29		139,01.99	
Balance with Other Banks	433,39.46		299,18.72	

For M R P R S AND ASSOCIATES  
Chartered Accountants**Directors**

Sd/-

M R P R S AND ASSOCIATES  
Partner

FRN-112705W

Membership no.132863

UDIN NO: 22132863ALDKJU7808

Date : 17.06.2022

Place : Ichalkaranaji

**Shri. S.B.Shirgave**  
Chief Executive Officer**Shri. K.M.Patil**  
General Manager**CA Shri. C. B. Chougule**  
Vice ChairmanDr. Shri. A. B. Soundatkar  
Shri. S. P. Awade  
Shri. S. B. Jadhav  
Shri. S. S. Gore  
Shri. S. K. KesteShri. B. P. Patil  
Shri. S. R. Zanwar  
Shri. B. I. Lad  
Shri. A. G. Kamble  
Mrs. A. A. Aarage**Shri. P. K. Awade**  
ChairmanShri. R. R. Patil  
Shri. S. A. Tehalani  
Shri. M. S. Satpute  
Mrs. S. S. Jadhav  
Mrs. P. R. Patil

CA Shri. M. G. Joshi-Banking Expert Director

CA Shri. S. S. Anigol-Banking Expert Director



माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाणा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31st MARCH 2022

### 18] SIGNIFICANT ACCOUNTING POLICIES

#### 1. Background

Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd., was incorporated in the year 1963 and provides complete suits of corporate and retail Banking Products. Bank has been registered as 'Multi State Co-operative Bank' from 15.09.2011 vide Registration No. MSCS/CR/437/2011. The Bank is governed by the Banking Regulation Act 1949 (AACS) and The Multi State Co-operative Societies Act 2002

#### 2. Basis of Accounting / Accounting Convention

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises) and the accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards issued by ICAI and current practices prevailing in the Co-op. Banks in India except otherwise stated.

#### 3. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

#### Principal Accounting Policies

##### 4. (1) Revenue Recognition

- i Income and expenditure are accounted on accrual basis, except otherwise stated.
- ii Interest/ Discount income is recognised in the Profit and Loss Account as it accrues except: (i) income from Non-Performing Assets (NPAs),

comprising of advances and investments, which is recognised upon realisation, as per the prudential norms prescribed by RBI, (ii) overdue interest on investments.

iii Commission income on the bank guarantees, Exchange & Locker rent is recognized as income on realization basis.

iv Profit or Loss on sale of investments in AFS category is recognised in the Profit and Loss Account.

v Dividend income is recognised when the right to receive the dividend is established.

vi Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.

vii The sale of NPA is accounted as per guidelines prescribed by RBI:

When the Bank sells its financial assets to Reconstruction Company (RC), the same is removed from the books.

If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.

viii Bank has received the proceeds of DHFL NCD in cash Rs. 1,96,77,150, Rs.2,36,68,000 in Piramal Capital Bond and the loss amount of Rs. 4,65,96,850.00 on sale of these securities has debited to Profit & Loss Accounts as Loss on Sale of Non SLR Bond.

#### 5. Advances

i Advances are classified into Standard, Sub-Standard, Doubtful & Loss Assets in accordance with the extant guidelines issued by the Reserve Bank of India from time to time. Bank has applied an on-going assets classification in accordance with IRAC Norms prescribed by RBI.

ii NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:

- (a) Sub-standard: A loan asset that has remained non- performing for a period less than or equal to 12 months
- (b) Doubtful: A loan asset that has remained in the non performing category for a period of more than 12 months.
- (c) Loss: A loan asset where loss has been identified but the



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

amount has not been fully written off.

iii In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs

Sub classification of standard assets	Provision norms as % to outstanding amount
Direct Agri Advance	0.25
SME Advance	0.25
CRE Advances (RH)	0.75
CRE Advances (Other)	1.00
Other Std Assets	0.40

iv. Provision for Sub-Standard, Doubtful & Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision is also made on all standard assets as per RBI guidelines

Asset Classification	Provision norms as % to outstanding amount	
Sub Standard Asset	10%	
Doubtful Asset	Secured Portion	Unsec. Portion
Up to one year	20%	100%
One to three years	30%	100%
More than three years	100%	100%
Loss Asset	100%	

v In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 2 of the Balance Sheet under the head "Reserves and Surplus" and are not considered for arriving at the Net NPAs.

vi The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Overdue Interest Reserve" as per Reserve Bank of India directives.

vii The unrealized interest in respect of cash credit/overdraft accounts interest recovery has been deferred by transferring to separate ac-

counts "Funded Interest Loan for CC/Overdraft" a/cs.

viii Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.

ix In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

x In case of restructured accounts due to Covid-19 Resolution Framework 2.0 related stress of Individuals and Small business loan bank has made provision of Rs. 1000 Lakhs at the rate of 10% of outstanding balances as per RBI guidelines dated 05.05.2021.

## 6. Investment

The transactions in all securities are recorded on "Settlement Date".

### (1) Categorisation of Investment

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii 'Held for Trading' - Securities acquired by the Bank with the intention to trade (Bank don't have such portfolio). (As on 31.3.2022, bank does not held any investment under HFT category).
- iii 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

### (2) Classification of Investment

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments.

### (3) Valuation of Investments

- i 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity. These investments are carried at their acquisition cost. Any premium on acquisition is amortised over the balance period to maturity, with a debit to Profit and





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Loss account. The book value of security is reduced to the extent of amount amortised during the relevant accounting period and such figures are shown in Balance Sheet.

ii 'Available for Sale' - Each security in this category is valued at the market price and the net resultant depreciation in each classification (as mentioned in Para 6.2 above) is charged to the Profit and Loss Account. Net appreciation, if any is ignored.

iii In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by PDAI jointly with FBIL for valuation at the year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL.

iv Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

v Treasury bills are valued at carrying cost.

vi Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective mutual funds.

vii 100% provision has been provided on investment in shares of Co-operative Institutions if dividend has not been received.

viii In case of sale of NPA (financial asset) to Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SRs issued by an ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the ARC, is reckoned for valuation of such investments.

ix Bank has not ascertained provision against SRs issued by ARC in terms of RBI directions dated 24.09.2021 as management is of the view that these directions are applicable for transactions of transfer of loan exposures undertaken after the date of directions.

x During the Current FY 2021-22 as per NCLT resolution plan bank has received 6.75% PIRAMAL CAPITAL BOND

for the settlement of investment in DHFL bonds. Difference amount has been debited to Profit & Loss account.

## (4) Accounting for Repo/ Reverse Repo transactions (other than transactions under the Liquidity Adjustment Facility (LAF) with RBI):

i The securities sold and purchased under Repo (LTRO) / Reverse Repo are accounted as Collateralized lending and borrowing transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenues are accounted as interest expenditure/ income, as the case may be. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is classified under Schedule 7 (Balance with Banks and Money at call & short notice).

ii Interest expended/ earned on Securities purchased/ sold under Repo & LAF with RBI is accounted for as expenditure/ revenue.

(5) Broken period interest on investments is treated as a revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition, if any is charged to profit and loss account.

(6) Transfers from/ to HTM category from to AFS category are done at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to profit and loss account and appreciation, if any, is ignored.

(7) The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

## 7.Fixed Assets & Depreciation

i Fixed Assets are carried at cost less accumulated depreciation/ amortisation.

ii Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.



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iii Fixed Assets are not revalued during year 2021-2022. During the FY 2017-18, the properties of the bank have been revalued and upward revaluations have been added in "Land Revaluation Reserve" and "Building Revaluation Reserve". Premises are stated at aggregate of revalued amounts as at 31st March 2022 and additions during the financial year at historical cost. The proportionate depreciation on account of revaluation is debited to "Revaluation Reserve Account".

iv Bank is following Gross Block Method from financial year 2011-12.

v Depreciation is calculated on written down value basis on Fixed Assets other than Computer. Depreciation on Computers is provided on straight-line method (SLM) as per RBI guidelines.

vi Depreciation on fixed assets is charged at proportionate for the days for which it is put to use in the relevant year.

**Vii. Rates of Depreciation are as under:**

Description of Asset	Method of charging	Depreciation Rate every year
Premises	WDV	10%
Plant & Machinery	WDV	15%
Dead Stock	WDV	10%
Vehicles	WDV	15%
Furniture and Fixtures	WDV	10%
Library Books	WDV	40%
Computer and related Machinery	SLM	33.33%
Solar System	WDV	40%

There are no changes in rates of Depreciation.

viii In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year

ix Fixed assets which have been fully depreciated but are still in use are carried in the books at Rs.1/-

## 8. Goods & Service Tax (GST) :

Goods and service tax w. e. f. 01/07/2017 is being collected extra from customers and deposited to the credit of Govt after taking ITC of inward supplies made as per provisions laid down in CGST Act 2017 and the GST rules.

## 9.Impairment of Assets

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of assets (AS 28) issued by the ICAI is required.

## 10.Employee Benefits

### i Provident Fund

Retirement benefit in the form of provident fund and Contribution to Family Pension Scheme are defined contribution plans and the contributions for the year has been made to the Commissioner for Regional Provident Fund (P.F.) are charged to Profit and Loss Account.

### ii Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd., Employees Group Gratuity Trust. From 01.04.2014, bank has executed New Group Gratuity Policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

### iii Leave encashment

As per the service rules of the bank, employees are eligible for encashment of leave of certain unutilized period at the time of retirement. The Bank has taken Insurance policy



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for its employees under the Employees group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. From 01.04.2014, bank has executed New Group Leave Encashment policy with LIC, which covers the employees who have not joined in earlier policy. All facts of this new and earlier policy are same except periodicity of credit of interest on balance held in fund with LIC. In terms of Accounting Standard-15 (Revised), interest cost, current service cost and net actuarial gain/loss is charged to the profit and Loss Account based on actuarial valuation done by an independent actuary as at the year-end, using the Projected Unit Credit Method.

iv Ex-Gratia of previous year is appropriated from the profit for the year 2020-21 as per the provisions of MSCS Act 2002 and it is paid during year 2021-22.

## 11. Taxes on Income

### i Current Income Tax

Current Income Tax determined on the profits for the year in accordance with provisions of Income Tax Act, 1961, rules framed there under and on the basis of expert opinion, if any.

### ii Deferred Tax

Deferred Tax is calculated at the rates and as per the laws that have been enacted or substantively enacted as of Balance Sheet date and is recognised on timing differences that originate in one period which are capable of reversal in one or more subsequent periods.

Deferred Tax Assets are recognised and reassessed at each reporting date, based on management's judgement as to whether realization is considered as virtually certain. Deferred Tax Assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the year in which the timing differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the period of enactment of the change.

## 12. Segment Reporting

The classification of exposures to the respective segments conforms to the guidelines issued by

RBI, Business Segments have been identified and reported taking into account, and reported as Treasury, wholesale, retail banking & other banking. As per the internal business reporting system and the guidelines prescribed by RBI.

## 13. Provisions, Contingent Liabilities and Contingent Assets

i) In accordance with Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

ii) Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

### iii. Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations

## 14. Special Reserves -

'Reserves and Surplus' include Special Reserve created under Section 36(i)(viii) of the Income



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Tax Act, 1961. The Board of Directors of the Bank has no intention to make withdrawal from the Special Reserve.

15. Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund every year.
16. The deposits for utilities such as electric deposit/water deposit are expensed out in the year of payment.

## 17 NOTES TO THE FINANCIAL STATEMENT

### 1 AS 5 – “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

During the year, there were no material prior period income / expenditure items.

There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2022 as compared to those followed in the previous financial year 2020-21.

### 2 AS 15- Employee Benefits

#### a. (As per LIC of India calculation)

(₹ in Lakh)

Sr No.	Particulars	2021-22		2020-21	
		Group Gratuity	Group Leave Encashment	Group Gratuity	Group Leave Encashment
(i)	Discount Rate	7.00%	7.00%	7.00%	7.00%
(ii)	Expected Return on Plan Assets	8.00%	8.00%	7.25%	8.50%
(iii)	Salary Escalation Rate	0.00%	0.00%	0.00%	0.00%
(iv)	<b>Changes in present value of obligations (PVO)</b>				
	PVO at the beginning (Ref Note-1)	1,190.61	806.50	1,237.61	941.13
	Interest Cost	83.34	56.45	89.73	67.92
	Current Service Cost	24.02	71.60	57.04	20.01
	Benefits paid	(80.27)	(54.90)	(135.86)	(105.75)
	Actuarial (gain)/loss on obligations	33.68	(134.27)	(57.90)	8.30
	PVO at the End	1,251.38	745.38	1,190.61	931.60
(v)	<b>Changes in fair value of Plan Assets (FVPA)</b>				
	FVPA at the beginning	1,277.22	918.69	1,237.66	1075.33
	Expected Return on Plan Assets	94.51	66.82	86.61	74.48
	Contributions	54.02	23.42	88.82	29.24
	Benefits Paid	(80.27)	(54.90)	(135.86)	(105.75)
	Actuarial gain/(loss) on plan assets	Nil	Nil	Nil	Nil
	FVPA at the end	1,345.47	954.03	1,277.22	1073.30
(vi)	<b>Amount recognised in Balance Sheet</b>				
	Present Value of obligations	1,251.38	745.38	1,190.61	931.60
	Fair Value of Plan Assets	1,345.47	954.03	1,277.22	1073.30
	Assets/(Liability)	94.09	208.65	86.61	141.70
(vii)	<b>Expenses recognised in Profit and Loss account</b>				
	Current Service Cost	24.02	71.60	57.04	20.01
	Interest Cost	83.34	56.45	89.73	67.92
	Expected Return on Plan Assets	(94.51)	(66.82)	(86.61)	(74.48)
	Net Actuarial (gain)/loss	33.68	(134.27)	(57.90)	8.30
	Expenses recognised	46.54	(73.04)	2.26	21.74

b. In the current year, Rs.66,95,422/- (PY Rs 22,72,619/-) was paid towards Group Leave Encashment and Rs. 86,44,134.27/- (PY Rs. 1,05,87,736/-) towards Group Gratuity Scheme are debited to profit and loss account related to the current year.

c. Bank has contributed towards provident fund Rs 1,04,87,077/- (PY Rs. 1,05,20,567/-)





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## 3 AS 17- Segment Reporting

Disclosure of Primary Segment wise reporting as per Accounting Standard 17 is as follows (₹ in lakh)

Particulars	Forex	Treasury Operation	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Segment Revenue		5057.18	9540.63	5876.54	1152.60	21626.95
		(5365.65)	(10104.76)	(5571.17)	(716.24)	(21757.82)
Segment Result		230.82	2151.40	1362.41	410.22	4154.85
		(156.38)	(2421.26)	(1083.54)	(3.03)	(3664.20)
Unallocated Expenses						2201.65
						(1905.00)
Operating Profit						1953.20
						(1759.21)
Income Tax (including Deferred Tax)						790.35
						(617.00)
Net Profit						1162.85
						(1142.21)
Other Information:						
Segment Assets		103514.45	54946.50	94785.59	19847.84	273094.38
		(91602.77)	(56950.13)	(96205.11)	(16464.50)	(261222.51)
Unallocated Assets						14944.30
						(15995.17)
Total Assets						288038.68
						(277217.68)
Segment Liabilities		89917.73	89120.94	54444.55	26163.63	259646.84
		(90279.10)	(93629.32)	(54685.29)	(17332.21)	(266193.15)
Unallocated Liabilities						28391.84
						(11024.54)
Total Liabilities						288038.68
						(277217.69)

(Previous year figures were indicated in bracket )

Since the Bank caters to the needs of Indian Customers, information regarding Secondary Segment (geographical) is not applicable.

## 4 AS 18- Related Party Disclosure

There are no related parties requiring disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India other than Key Management Personnel i.e. Mr V. V. Kamat, Chief Executive Officer of Bank. Since this person belongs to Category of

Chief Executive Officer, in terms of Reserve Bank of India dated 29.03.2003, no further details need to be disclosed.

## 5 AS 19- Operating Lease

Lease payments for assets taken on operating lease are recognised in the profit and loss a/c over lease term in accordance with AS-19 "Leases" issued by ICAI.



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Sr No.	Particulars	FY 2021-22	FY 2020-21
<b>A</b>	<b>Deferred Tax Asset</b>		
i	Provision for BDDR	1335.37	1,087.71
ii	Provision for Standard Assets		131.24
iii	Provision for Standard Assets Covid-19		3.02
iv	Difference in WDV	26.65	36.14
v	Provision for Restructured Accounts Covid-19	251.70	86.84
	<b>Sub-Total (A)</b>	<b>1613.72</b>	<b>13,44.95</b>
<b>B</b>	<b>Deferred Tax Liability</b>		
i	Special Reserve under income Tax Act	170.10	144.93
	<b>Sub-Total (B)</b>	<b>170.10</b>	<b>144.93</b>
<b>C</b>	<b>Closing Net Deferred Tax Asset (A-B)</b>	<b>1443.62</b>	<b>1,200.02</b>
<b>D</b>	<b>Less: Opening Balance of DTA (Net)</b>	<b>1200.02</b>	<b>1,109.89</b>
<b>E</b>	<b>DTA/(DTL) Recognised during the year (C-D)</b>	<b>243.60</b>	<b>90.13</b>

**Note:** Deferred Tax Assets has been recognised to the extent management is reasonably certain of its realization.

**7 AS 29- "Provisions, Contingent Liabilities and Contingent Assets"****7.1 Provisions recognised in Profit and Loss Account:**

(₹ in lakh)

Break up	FY 2021-22	FY 2020-21
Provision for Tax- Current Tax	722.00	617.00
Short provision for Income Tax	68.35	
Provision for Tax- Prior period		0.00
BDDR Provision	1000.00	1,300.00
Contingent Provision against Std Asset		20.00
Provision for restructured advances (Covid-19)		345.00
Special Reserve as per Income Tax Act	100.00	144.00
Provision for Non-Performing Investment		90.00
Provision for Standard Asset under Covid-19		6.00
Investment depreciation Reserve Provision	44.65	0.00
Provision for depreciation in SR issued by ARC.	57.00	
Provision for Resolution framework 2.0	1000.00	
<b>Total</b>	<b>2992.00</b>	<b>2,522.00</b>

**7.1.1 Provision for ARC security :-**

During the FY 2021-22 as on 31.03.2022 NAV of SR from ARC has been declined, differential amount has been provided as depreciation of Rs. 56.37 lakhs rounded to Rs.57 lakhs under this head.

**7.2 Contingent Liabilities**

**7.2.1** Contingent Liabilities on account of Bank Guarantees Rs.16,22,65,507/- and Letter of Credit is nil.

**7.2.2** In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the amount transferred to the Depositor Education and Awareness Fund as per details below:

(₹ in lakh)

Particulars	FY 2021-22	FY 2020-21
Opening balance of amount transferred to DEAF	583.47	1,51.52
Add: Amounts transferred to DEAF during the year	281.12	4,32.37
Less: Amounts reimbursed by DEAF towards claims	7.78	0.42
<b>Closing Balance of amounts transferred to DEAF</b>	<b>856.81</b>	<b>5,83.47</b>

**7.2.3** There are no claims against bank which can be acknowledged as debt. Therefore, no contingent liability is disclosed.

**8 Revaluation of Premises:**

Details of revaluation reserve are as follows:

(₹ in lakh)

Sr No.	Particulars	Land	Building	Total
A	Revaluation Reserve b/f	1764.83	1597.44	3362.27
B	Upward Revaluation in FY 20-21			
C	Depreciation debited to Revaluation Reserve		159.74	159.74
<b>D</b>	<b>Balance of Revaluation Reserve c/f (A + B - C)</b>	<b>1764.83</b>	<b>1437.70</b>	<b>3202.53</b>

**9** Previous year's figures have been regrouped/ rearranged wherever necessary to conform to the layout of the accounts of the current year.



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**10** The income for Bancassurance business for the period FY 2021-2022 is follows:

(₹ in lakh)		
Nature of income	2021-2022	2020-2021
1. From Selling Life Insurance policies	27.42	23.37
2. From Selling Non-Life Insurance policies	5.13	30.30
3. From Selling Health Insurance policies	39.31	3.13
<b>Total</b>	<b>71.86</b>	<b>56.80</b>

## 11 Borrowings

### 11.1 Overdraft with other banks:

Bank has been sanctioned OD facility against pledge of Term Deposit from Kolhapur DCC Bank Ltd (S.L. Rs 3690.00 lakhs), from Satara DCC Bank Ltd (S.L. Rs 7000.00 lakhs) and from Belgaum DCC Bank Ltd (S.L. Rs 3375.00 lakhs).

Bank has not availed overdraft during the year. The outstanding amount as on 31.03.2022 was Nil.

### 11.2 Long Term (Subordinated) Deposits:

In accordance with approval granted by RBI vide its letter no. DOS.Mumbai.SED.SSM-2/533/12.04.122/2020-21 Dated Oct 13, 2020 and the Joint Secretary and Central Registrar of Co-operative Societies vide its letter no. R-11017/41/2012-L&M dated Jan 15, 2021, during the year 2021-22 the bank has raised Rs.35 Crores by way of Long Term Long Term (Subordinated) Deposits. In accordance with RBI guidelines, the said amount after applying relevant discounting factors would be included in the Tier-II capital of the bank for Capital adequacy purpose.

### 11.3 Long Term Repo Borrowing (LTRO):

During year 2021-22, bank has not borrowed any funds from RBI against Government securities. (Present O/s Rs 1400.00 lakhs; PY- Rs. 1400.00 lakhs).

## 12 Other Liabilities – Miscellaneous

'Miscellaneous' as grouped under Other Liabilities – includes unclaimed amounts in respect of Sundry Creditors, Draft Payable, unclaimed dividend, provision for interest funding, other provisions etc

## 13 Investment

**13.1** During the year, Bank has shifted securities from HTM category to AFS category. In the first quarter of 2021-22, the bank had transferred securities having Book Value of Rs 4087.35 Lakh from HTM to AFS category (Previous year Rs6560.76 Lakhs). There being appreciation on shifting of securities, same has been ignored as per RBI guidelines. Income from sale of

securities comprised of Rs 113.24 Lakhs (Previous year Rs 292.42 Lakhs) on sale of securities under AFS category.

**13.2** Balance in repo account is classified under "Borrowings" (Liability side) and balance in Reverse Repo account is classified under "Money at Call, Short Notice and LAF Reverse Repo Investment" (Asset Side).

**13.3** As per RBI circular No.UBD.BPD.(SCB).Cir No.1/16.27.000/2014-15 dated Oct 29, 2014, Liquidity Adjustment Facility (LAF) has been extended to Schedule Urban Co-operative Banks. Accordingly, bank has started lending/ borrowing in Repo/ LAF during the year. As on 31.03.2022, Repo (LTRO) borrowing was Rs. 1400.00 Lakhs (previous year Repo borrowing Rs. 1400.00 Lakhs). The lending under LAF was Rs 10800 lakhs (Previous year LAF lending was Rs. 6800 lakhs).

**13.4** During year 2021-22, bank earned profit on sale of mutual funds of Nil (PY Rs 118.11 lakhs)

## 14 Foreign Exchange Transactions

RBI has issued AD II license to the bank vide letter dated 05.12.2018 which is valid up to validity of banking license issued by RBI. During the current FY 2021-22 total turnover in foreign transaction is Rs 13.98 lakhs and bank has earned total commission and exchange margin of Rs.0.21 Lakhs.

## 15 Non-Banking assets

During the F.Y. 2021-22, the bank has not acquired the non-banking assets. As on 31.03.2022, the non-banking assets stood at Rs 1047.27 lakhs (previous year balance Rs 1047.27 lakhs).

## 16 Internal Audit

Concurrent audit of 8 big branches conducted on monthly basis and Quarterly audit of 31 branches and Head Office is carried by Chartered Accountants appointed by the bank and internal audit of remaining 5 branches is carried by Internal Audit Department. All such audits are completed up to 31-03-2022 & bank has received all the reports.

## 17 Technical Write offs

Bank has not written off any loan accounts during the year 2021-22.

## 18 One Time Settlement (OTS)/ Compromise Settlement

The bank has settled 27 accounts under OTS, out of which 26 accounts have been closed and one account is under process. Bank has Waived the interest amount of Rs. 39.09 Lakh Bank has not waived any amount in principal.

Bank has not settled any loan account under compromise settlement.



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## 19 Income Tax Provision

The Bank has made provision for Income Tax of Rs 722.00 Lakhs for the year 2021-22.

## 20 Penalties for Disclosure

In the year 2021-22, RBI has not imposed any penalty on the bank.

## 19] DISCLOSURES AS PER RBI GUIDELINES

(Disclosure Required to be change as per Cir Dated 30.08.2021 revised as per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021 and 19-05-2022.

### 1.Regulatory Capital

#### a) Composition of Regulatory Capital

(₹ in Lakh)

Sr.No.	Particulars	2021-22	2020-21
i)	Paid up share capital and reserves@ (net of deductions, if any)	4864.07	4925.94
ii)	Other Tier 1 capital@	8416.33	7607.68
iii)	Tier 1 capital (i + ii)	13280.40	12533.62
iv)	Tier 2 capital	5328.55	6101.21
v)	Total capital (Tier 1+Tier 2)	18608.94	18634.83
vi)	Total Risk Weighted Assets (RWAs)	139167.80	145119.96
vii)	Paid-up share capital and reserves as percentage of RWAs@	9.54%	8.64%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	9.54%	8.64%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.83%	4.20%
x)	Capital to Risk Weighted Adequacy Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.37%	12.84%
xi)	Amount of paid-up equity capital raised during the year	181.73	264.53
xii)	Amount of non-equity Tier 1 capital raised during the year,	Nil	Nil
xiii)	Amount of Tier 2 capital raised during the year,	Nil	Nil

### 2. Asset liability management

#### a) Maturity pattern of certain items of assets and liabilities

As on 31/03/2022

(₹ in Lakh)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 28 days	Over 28 days & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	7005.09	5536.94	4073.82	6631.20	16866.22	20371.59	35411.53	101986.42	12419.31	18740.48	229042.60
Advances	12778.36	2360.46	2391.15	2680.26	7367.94	7517.68	5856.55	51709.90	19463.67	37606.13	149732.09
Investments	-----	4489.43	-----	498.35	1996.75	2478.14	2787.47	3007.24	12449.40	19970.81	47677.59
Borrowings	4.00	-----	-----	-----	-----	-----	1400.00	-----	3500.00	-----	4904.00





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# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

As on 31/03/2021

(₹ in Lakh)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 28 days	Over 28 days & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	6478.80	6175.45	4906.78	6517.83	28635.19	27684.47	34862.86	86155.92	10796.50	16819.34	229033.13
Advances	9045.11	2393.79	2448.77	4255.29	15423.09	17641.10	9684.15	39710.85	22891.21	29659.79	153153.16
Investments	4477.66	-----	2995.06	2489.81	3588.18	150.10	1000.35	7278.98	12497.92	18423.29	52901.35
Borrowings	34.19	-----	-----	-----	-----	-----	-----	1400.00	-----	3500.00	4934.19

## 3. Investments

### a) Composition of Investment Portfolio i) As on 31.03.2022

(₹ in Lakh)

	Investments in India							Investment outside India				Total Investment
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiary and/or Joint Ventures	Others	Total Investments inside India	Government Securities (including local authorities)	Subsidiary and/or Joint Ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	42709.45						42709.45					42709.45
Less: Provision for NPI												
Net	42709.45						42709.45					42709.45
<b>Available for Sale</b>												
Gross	1000.20		25.07	236.68		3706.20	4968.15					4968.15
Less: Provision for depreciation And NPI			0.07	45.44		56.36	101.87					101.87
Net	1000.20		25.00	191.24		3649.84	4866.28					4866.28
<b>Held to Trading</b>												
Gross												
Less: Provision for depreciation And NPI												
Net												
<b>Total Investment</b>	43709.65		25.07	236.68		3706.20	47677.60					47677.60
Less: Provision for NPI												
Less: Provision for depreciation And NPI			0.07	45.44		56.36	101.87					101.87
Net	43709.65		25.00	191.24		3649.84	47575.73					47575.73



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# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

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ii) As on 31.03.2021

(₹ in Lakh)

	Investments in India							Investment outside India				Total Investment
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or Joint Ventures	Others	Total Investments inside India	Government Securities (Including local authorities)	Subsidiaries and/or Joint Ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	47129.85						47129.85					47129.85
Less: Provision for non-performing Investments (NPI)												
Net	47129.85						47129.85					47129.85
<b>Available for Sale</b>												
Gross	1000.20		25.07	899.42		3846.81	5771.50					5771.50
Less: Provision for depreciation And NPI			0.07	180.00			180.07					180.07
Net	1000.20		25.00	719.42		3846.81	5591.43					5591.43
<b>Held to Trading</b>												
Gross												
Less: Provision for depreciation And NPI												
Net												
<b>Total Investment</b>	48130.05		25.07	899.42		3846.61	52901.35					52901.35
Less: Provision for non-performing Investments				180.00			180.00					180.00
Less: Provision for depreciation And NPI			0.07				0.07					0.07
Net	48130.05		25.00	719.42		3846.81	52721.28					52721.28



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## b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in Lakh)

Particulars	31/03/2022	31/03/2021
i) Movement of provisions held towards depreciation on investments (Including SRs)		
a) Opening balance	5.35	5.35
b) Add: Provisions made during the year	101.65	
c) Less: Write off / write back of excess provisions during the year		
d) Closing balance	107.00	5.35
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	407.66	407.66
b) Add: Amount transferred during the year		
c) Less: Drawdown		
d) Closing balance	407.66	407.66
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	8.21%	7.06%

## c) Non-SLR investment portfolio

### i) Non-performing non-SLR investments

(₹ in Lakh)

Sr. no.	Particulars	2021-22	2020-21
a)	Opening balance	180.00	90.00
b)	Additions during the year since 1st April		90.00
c)	Reductions during the above period	180.00	
d)	Closing balance		180.00
e)	Total provisions held		180.00



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**Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,****( Multi - State Scheduled Bank )****ii) Issuer composition of non-SLR investments****(₹ in Lakh)**

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
a)	PSUs										
b)	FIs										
c)	Banks										
d)	Private Corporates	236.68						899.42			
e)	Subsidiaries/ Joint Ventures										
f)	Others	3706.20	3846.81							25.07	25.07
	<b>Total</b>	<b>3942.88</b>	<b>3846.81</b>					<b>899.42</b>		<b>25.07</b>	<b>25.07</b>
g)	Provision held towards depreciation	101.80						180.00		0.07	0.07

**d) Repo transactions (in face value terms)/ TREPS****i) As on 31.03.2022****(₹ in Lakh)**

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	1324.40	1324.40	1324.40	1324.40
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	83.10	16013.70	5682.01	10096.80
b) Corporate debt securities				
c) Any other securities				

**ii) As on 31.03.2021****(₹ in Lakh)**

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	1324.40	1324.40	3.63	1324.40
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	459.00	25279.00	6029.84	6139.60
b) Corporate debt securities				
c) Any other securities				





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## 4. Asset quality

### a) Classification of advances and provision held on 31.03.2022

(₹ in Lakh)

	Standard	Non-Performing				
	Total Standard Advances	Sub- standard*	Doubtful*	Loss*	Total Non Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	139,250.25	3557.06	10120.62	227.31	13,904.99	153,155.24
Add: Additions during the year					2677.56	
Less: Reductions during the year*					2490.75	
Closing balance	135,637.28	1911.91	11952.80	227.09	14,091.80	149,729.08
*Reductions in Gross NPAs due to:						
i) Up gradation					1237.43	
ii) Recoveries (excluding recoveries from upgraded accounts)					1253.32	
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above						
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	521.43	393.66	4852.37	227.31	5473.34	5994.77
Add: Fresh provisions made during the year					1014.79	
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	521.43	205.03	6056.01	227.09	6488.13	7009.56
<b>Net NPAs</b>						
Opening Balance					8428.30	
Add: Fresh additions during the year						
Less: Reductions during the year					824.63	
Closing Balance					7603.67	7603.67
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year (Give reasons)						
Closing balance of floating provisions						
*The floating provision held by bank could not be apportioned over various categories in NPA						
<b>Technical write-offs and the recoveries made there on</b>						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						



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( Multi - State Scheduled Bank )

As on 31.03.2021

(₹ in Lakh)

	Standard	Non-Performing				
	Total Standard Advances	Sub- standard*	Doubtful*	Loss*	Total Non Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	129,923.76	5936.05	6495.53	227.31	12,658.89	142,582.66
Add: Additions during the year					4311.68	
Less: Reductions during the year*					3065.58	
Closing balance	139,250.25	3557.06	10120.62	227.31	13,904.99	153,155.24
*Reductions in Gross NPAs due to:						
i) Up gradation					1995.11	
ii) Recoveries (excluding recoveries from upgraded accounts)					1070.47	
iii) Technical/ Prudential16 Write-offs						
iv) Write-offs other than those under (iii) above						
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	501.43	632.33	2948.25	227.31	3807.89	4309.32
Add: Fresh provisions made during the year					1665.45	
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	521.43	393.66	4852.37	227.31	5473.34	5994.77
<b>Net NPAs</b>						
Opening Balance					8735.00	
Add: Fresh additions during the year						
Less: Reductions during the year					306.70	
Closing Balance					8428.30	8428.30
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year (Give reasons)						
Closing balance of floating provisions						
*The floating provision held by bank could not be apportioned over various categories in NPA						
<b>Technical write-offs and the recoveries made there on</b>						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						



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Ratios (%)	31/03/2022	31/03/2021
Gross NPA to Gross Advances	9.41%	9.08%
Net NPA to Net Advances	5.31%	5.71%
Provision coverage ratio	46.04%	39.36%

## b) Fraud accounts

(₹ in Lakh)

	2021-22	2020-21
Number of frauds reported	Nil	Nil
Amount involved in fraud		
Amount of provision made for such frauds		
Amount of Unamortised provision debited from 'other reserves' as at the end of the year		

## c) Sector-wise Advances and Gross NPAs

(₹ in Lakh)

		31-03-2022			31-03-2021		
	Sector*	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	<b>Priority Sector</b>						
a)	Agriculture	2651.76	387.37	2.75	2219.25	396.89	2.85
b)	Education	57.65	3.31	0.02	54.55	5.84	0.04
c)	Housing	13765.60	664.60	4.72	12670.01	875.57	6.30
d)	MSMEs	79268.71	5054.01	35.86	68790.68	5196.52	37.37
e)	Others	772.21	140.22	1.00	674.41	116.11	0.84
f)	Renewable Energy	55.58	0.00	0.00	17.61	0.00	0.00
g)	Social Infrastructure	294.19	267.32	1.90	469.00	286.04	2.06
		<b>96865.70</b>	<b>6516.83</b>	<b>46.25</b>	<b>84895.51</b>	<b>6876.97</b>	<b>49.46</b>
ii)	<b>Non-priority Sector</b>						
a)	All other	109.66	109.66	0.78	109.66	109.66	0.79
b)	Education Loan	173.79	26.05	0.18	164.03	26.05	0.19
c)	Housing Loan	4388.07	141.68	1.01	3729.19	73.95	0.53
d)	Other Non Priority	43004.46	6382.88	45.29	57793.45	5873.02	42.24
e)	Personal Loan	5187.40	914.70	6.49	6463.40	945.35	6.80
		<b>52863.38</b>	<b>7574.97</b>	<b>53.75</b>	<b>68259.73</b>	<b>7028.02</b>	<b>50.54</b>
	<b>Total (i + ii)</b>	<b>149729.08</b>	<b>14091.80</b>	<b>100.00</b>	<b>153155.24</b>	<b>13905.00</b>	<b>100.00</b>

## d) Overseas Assets, NPAs and revenue

Bank does not having overseas assets, NPAs and Revenue during previous year and Current year.



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## e) Details of accounts subjected to restructuring

(₹ in Lakh)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Standard	Number of borrowers			3	4	114	122	151	20	268	146
	Gross Amount			715.40	820.61	4982.84	5406.55	4087.96	471.50	9786.20	6698.66
	Provision held			71.54	82.06	498.28	270.33	408.80	47.15	978.62	399.54
Sub Standard	Number of borrowers										
	Gross Amount										
	Provision held										
Doubtful	Number of borrowers					6	16	4	4	10	20
	Gross Amount					94.29	181.03	25.53	32.04	119.82	213.07
	Provision held					18.86	36.21	5.11	6.41	23.96	42.61
Total	Number of borrowers			3	4	120	138	155	24	278	166
	Gross Amount			715.40	820.61	5077.12	5587.58	4113.49	503.54	9906.02	6911.73
	Provision held			71.54	82.06	517.14	306.53	413.90	53.56	1002.58	442.15

## f) Disclosure under Resolution Framework for COVID-19-related Stress

### i) For the half year ended 31st March 2022

(₹ in Lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year-30-09-2021 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half- year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year-31-03-2022
Personal Loans	503.54	31.70		24.01	481.21
Corporate persons*	944.84			78.02	871.91
Of which MSMEs	5725.53	178.97		186.97	5654.77
Others					
<b>Total</b>	<b>7173.91</b>	<b>210.67</b>		<b>289.00</b>	<b>7007.89</b>





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## ii) Restructure Framework – 2.0

(₹ in Lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year-30-09-2021 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half- year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year-31-03-2022
Personal Loans	1387.79	25.48		37.01	1420.19
Corporate persons*	694.87			0.01	698.02
Of which MSMEs	5126.60	93.80		216.31	5094.35
Others	2439.92			0.67	2758.68
<b>Total</b>	<b>9649.18</b>	<b>119.28</b>		<b>254.00</b>	<b>9971.24</b>

## 5) Exposures

a) Exposure to capital market: - Nil (Previous Year Nil)

b) Risk category-wise country exposure :- Nil

c) Unsecured advances

(₹ in Lakh)

Particulars	31/03/2022	31/03/2021
Total unsecured advances of the bank	4905.59	5186.46
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken		
Estimated value of such intangible securities		

d) Factoring exposure - Nil.

e) Un-hedged foreign currency exposure – Nil.

f) Exposure to real estate sector

(₹ in Lakh)

Category	31/03/2022	31/03/2021
<b>i) Direct exposure</b>		
a) Residential Mortgages:- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	215,85.59	208,96.70
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	8549.83	8672.43
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures		
i. Residential		
ii. Commercial Real Estate		
<b>ii). Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	<b>301,35.42</b>	<b>295,69.13</b>



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## 6. Concentration of deposits, advances, exposures and NPAs

### a) Concentration of deposits

(₹ in Lakh)

Particulars	2021-22	2020-21
Total deposits of the twenty largest depositors	30684.97	31094.04
Percentage of deposits of twenty largest depositors to total deposits of the bank	13.40%	13.58%

### b) Concentration of Advances

(₹ in Lakh)

Particulars	2021-22	2020-21
Total advances to the twenty largest borrowers	213,65.42	191,32.47
Percentage of advances to twenty largest borrowers to total advances of the bank	14.27%	12.49%

### c) Concentration of Exposure

(₹ in Lakh)

Particulars	2021-22	2020-21
Total exposure to the twenty largest borrowers/customers	226,48.49	204,94.85
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	15.13%	13.38%

### d) Concentration of NPA

(₹ in Lakh)

Particulars	2021-22	2020-21
Total Exposure to the top twenty NPA accounts	6031.81	5398.05
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	42.80%	38.82%

## 7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Lakh)

Sr. No.	Particulars	2021-22	2020-21
i)	Opening balance of amounts transferred to DEA Fund	583.47	151.52
ii)	Add: Amounts transferred to DEA Fund during the year	281.13	432.37
iii)	Less: Amounts reimbursed by DEA Fund towards claims	7.78	0.42
iv)	Closing balance of amounts transferred to DEA Fund	856.81	583.47



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## 8. Derivatives

Bank does not have entered into any transactions in derivatives in current and previous financial year.

## 9. Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	2021-22	2020-21
<b>Complaints received by the bank from its customers</b>			
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	25	31
3	Number of complaints disposed during the year	25	31
3.1	Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year	Nil	Nil
<b>Maintainable complaints received by the bank from Office of Ombudsman</b>			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	06	12
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	06	12
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



Bank Weaving the minds of mankind

# Kallappa Anna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## b) Top five grounds of complaints received by the bank from customers 2021-22

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30days
1	2	3	4	5	6
<b>Ground-1</b> ATM/ Debit Cards/ Mobile/ Electronic Banking	Nil	12 (12)	Nil	Nil	Nil
<b>Ground-2</b> Loans and advances	Nil	07 (04)	Nil	Nil	Nil
<b>Ground-3</b> Account opening/ difficulty in operation of accounts	Nil	05 (01)	Nil	Nil	Nil
<b>Ground-4</b> Cheques/ drafts/ bills /issuance/ acceptance of small Denomination notes and coins	Nil	Nil	Nil	Nil	Nil
<b>Ground-5</b> Pension and facilities for senior citizens / Staff behavior/ Facilities for customers visiting the branch	Nil	01 (02)	Nil	Nil	Nil
<b>Others</b>	Nil	06 (06)	Nil	Nil	Nil
<b>Total</b>	Nil	31 (25)	Nil	Nil	Nil

Figures in bracket ( ) pertain to last year 2020-21

## 10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

## 11. Other Disclosures- General

### a) Business Ratios

Particular	2021-22	2020-21
i. Interest Income as a percentage to Working Funds	8.16%	8.56%
ii. Non-interest income as a percentage to Working Funds	0.33%	0.43%
iii. Cost of Deposits	5.61%	6.41%
iv. Net Interest Margin	3.40%	2.99%
v. Operating Profit as a percentage to Working Funds	1.49%	1.48%
vi. Return on Assets	0.47%	0.47%
vii. Business (deposits plus advances) per employee (Rs in Lakh)	713.32	709.07
viii. Profit per employee (Rs in Lakh)	2.19	2.12





माणसांच्या मनांना विणणारी बँक

# कल्लाप्पाण्णा आवाडे इचलकरंजी जनता सहकारी बँक लि.,

(मल्टीस्टेट शेड्युल्ड बँक)

## b) Bancassurance business

(₹ in Lakh)

Particulars	2021-22	2020-21
Commission from selling life and non life insurance policies	71.86	56.80

## c) Marketing and Distribution

Particulars	2021-22	2020-21
Commission from MF; ASBA; Demat		

## d) Disclosure regarding Priority sector lending certificates

Particulars	2021-22	2020-21
Priority Sector Lending Certificates (PSLCs)	Nil	Nil

## e) Provisions and contingencies

(₹ in Lakh)

Provision debited to Profit and Loss Account	2021-22	2020-21
i. Provisions for NPI		90.00
ii. Bad & Doubtful Debits Reserve	1000.00	1300.00
iii. Provision against Standard Assets		20.00
iv. Provision for Restructured Assets		3.45
v. Special Reserve under Income Tax Act	100.00	144.00
vi. Short Provision for Income tax	68.35	
vii. Investment Depreciation Reserve	44.65	
viii. Provision for Standards Account (Covid-19)		6.00
ix. Provision for Income tax	722.00	617.00
x. Provision for Resolution Framework 2.0	1000.00	
xi. Provision for ARCs Security Receipt	57.00	

## f) Payment of DICGC Insurance Premium

(₹ in Lakh)

Sr. No.	Particulars	2021-22	2020-21
i.	Payment of DICGC Insurance Premium	319.59	310.24
ii.	Arrears in payment of DICGC premium		



Bank Weaving the minds of mankind

# Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd.,

( Multi - State Scheduled Bank )

## g) Disclosure of facilities granted to directors and their relatives

(₹ in Lakh)

Sr No	Particulars	2021-22	2020-21
<b>a.</b>	<b>Fund-based</b>		
i	Outstanding at the beginning of the year	458.28	548.90
ii	Additions during the year	130.76	0.20
iii	Recovery during the year	268.23	90.82
iv	Outstanding at the end of the year (Including Interest)	320.81	458.28
<b>b</b>	<b>Non-fund based (Guarantees, L/Cs etc.)</b>		
i	Outstanding at the beginning of the year	0.00	0.00
ii	Additions during the year	0.00	0.00
iii	Recovery during the year	0.00	0.00
iv	Outstanding at the end of the year (Including Interest)	0.00	0.00

## 12. Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009).

The bank has not undertaken any transaction during the Financial Year 2021-22 & previous Financial year.

## 13. Previous Year Figures:-

The bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

For M R P R S AND ASSOCIATES  
Chartered Accountants

Sd/-  
M R P R S AND ASSOCIATES  
Partner  
FRN-112705W  
Membership no.132863

UDIN NO: 22132863ALDKJU7808

Date : 17.06.2022  
Place : Ichalkaranaji

For  
Kallappanna Awade Ichalkaranji Janata  
Sahakari Bank Ltd., Ichalkaranji  
(Multi-State Scheduled Bank)

Shri. S.B.Shirgave  
Chief Executive Officer

संचालक मंडळ  
BOARD OF DIRECTORS



सीए श्री. चंद्रकांत चौगुले  
व्हाईस चेअरमन  
CA Shri. Chandrakant Chougule  
Vice Chairman



आमदार श्री. प्रकाशआण्णा आवाडे  
चेअरमन  
Shri. Prakashanna Awade (MLA)  
Chairman



डॉ. श्री. अशोक सौंदत्तीकर  
Dr. Shri. Ashok Soundatkar



श्री. स्वप्निल आवाडे  
Shri. Swapnil Awade



श्री. बाबासाहेब पाटील  
Shri. Babasaheb Patil



श्री. राजेश पाटील  
Shri. Rajesh Patil



श्री. श्रीचंद टेहलानी  
Shri. Shrichand Tehlani



श्री. सचिन झंवर  
Shri. Sachin Zangar



श्री. बंडोपंत लाड  
Shri. Bandopant Lad



श्री. महेश सातपुते  
Shri. Mahesh Satpute



श्री. सुभाष जाधव  
Shri. Subhash Jadhav



श्री. शैलेश गोरे  
Shri. Shailesh Gore



## संचालक मंडळ ■ BOARD OF DIRECTORS



श्री. अविनाश कांबळे  
Shri. Avinash Kamble



श्री. सचिन केसते  
Shri. Sachin Kaste



सौ. सुजाता जाधव  
Sou. Sujata Jadhav



सौ. आक्कताई आरगे  
Sou. Akkatal Arage



सौ. प्रेमलता पाटील  
Sou. Premalata Patil



सीए श्री. मनोहर जोशी  
CA Shri. Manohar Joshi  
उप संचालक Expert Director



सीए श्री. संजयकुमार अनीगोल  
CA Shri. Sanjaykumar Anigol  
उप संचालक Expert Director



श्री. विजय कामत  
(मुख्य कार्यकारी अधिकारी)  
Shri. Vijay Kamal  
C. E. O.  
३१/०३/२०२२ पर्यंत



श्री. संजय शिंगावे  
(मुख्य कार्यकारी अधिकारी)  
Shri. Sanjay Shingave  
C. E. O.

## व्यवस्थापकीय मंडळ ■ BOARD OF MANAGEMENT (बाह्य सदस्य) (External Member)



श्री. योगेश पाटील  
Shri. Yogesh Patil



श्री. इम्रान कलावंत  
Shri. Imran Kalawant



श्री. श्रीशील कितुरे  
Shri. Shrishail Kiture

## वरिष्ठ कार्यकारी अधिकारी ■ SENIOR EXECUTIVE



श्री. संजय सातपुते  
(जनरल मॅनेजर)  
Shri. Sanjay Salpute  
General Manager  
३१/०३/२०२२ पर्यंत



श्री. किरण पाटील  
(जनरल मॅनेजर)  
Shri. Kiran Patil  
General Manager



श्री. दिपक पाटील  
(जनरल मॅनेजर)  
Shri. Dipak Patil  
General Manager



तुलनात्मक प्रगतीची आकडेवारी | **PROGRESS AT A GLANCE**

Year	Date	Member	Share Capital	Reserve	Deposit	Loan	Working Capital	Net Profit	No. of Branches
1	30/06/1963	1295	169500	1295	569000	312000	890000	2183	1
6	30/06/1968	2048	378550	183220	2729705	1579107	3645468	46550	1
11	30/06/1973	2458	498700	599953	14282097	8105918	16793472	95156	1
16	30/06/1978	4358	1228700	2143041	33542736	19188743	42950794	359547	4
21	30/06/1983	6777	2207050	6204903	86795446	51836035	254858934	669768	4
26	30/06/1988	10264	5122350	10822566	221953968	141568557	254858934	498839	8
31	31/03/1993	12762	10056900	50791268	519530032	344702873	634204487	6442332	9
36	31/03/1998	14579	23646050	170837802	1411078118	856423224	1734122463	19815801	17
37	31/03/1999	14856	26843500	190667918	1858853906	1000053385	2257701835	23687427	19
38	31/03/2000	15247	32406900	207503612	2341018460	1420069804	2770254693	19150824	23
39	31/03/2001	15827	37302300	223279804	2832986399	1922001374	3350628885	24017965	23
40	31/03/2002	16184	40392200	277607073	3292843895	2080564896	3949923942	38957725	23
41	31/03/2003	16815	43734700	339209227	3875169517	2325150855	4702818536	40653580	23
42	31/03/2004	17605	48847750	391847920	4552413691	2557400564	5429409088	20000631	26
43	31/03/2005	18614	55634100	410783755	4970915760	2733867621	5828481867	15786594	26
44	31/03/2006	20010	65931250	507683475	5289530492	3128017507	6288775628	18192675	26
45	31/03/2007	20688	74240200	521694679	5414269616	3157116251	6350843503	10742823	26
46	31/03/2008	24921	86017500	533952211	5648818257	3229924730	6664754537	17936749	27
47	31/03/2009	30680	104510860	541605964	6383250066	3738449643	7389481844	18038852	27
48	31/03/2010	35508	133264900	558514059	7188022848	4199396295	8375427028	31996690	27
49	31/03/2011	41158	164287100	582183798	8033288348	5246776993	9662808570	50601580	33
50	31/03/2012	45563	200540400	626577050	9271433493	6343083654	11497776336	72415669	35
51	31/03/2013	49269	237106900	658058242	11006925567	7327234283	13143473911	82553422	38
52	31/03/2014	53767	287091950	906975498	12825892634	8722167486	15284664758	90423938	39
53	31/03/2015	58194	326592000	1002829870	13973408435	9456923888	16555943318	100616392	43
54	31/03/2016	60535	377299450	1081274717	15558564100	10836616237	18187238221	102226042	44
55	31/03/2017	61843	417265400	1179684128	17450702563	12025781610	20124519140	104125374	44
56	31/03/2018	63429	474978550	1532508307	18945082873	13084181379	22843558245	105062288	44
57	31/03/2019	65613	541691400	1583574475	20810237913	13806847982	25257123675	106238824	44
58	31/03/2020	67275	586142200	1526756449	22147188649	14258266588	27792342607	77115717	44
59	31/03/2021	69144	612595450	1729175601	22903313120	15315523681	27721767966	114221484	44
60	31/03/2022	70251	630769150	1968533968	22904259311	14972907538	28803867825	116285356	44

If undelivered, please return to following address :

From -

**Shri. Prakashanna Awade**

Chairman

**KALLAPPANNA AWADE ICHALKARANJI**

**JANATA SAHAKARI BANK LTD.**

MULTISTATE SCHEDULED BANK

Head Office : "Janata Bank Bhawan", Main Road,

Ichalkaranji - 416 115, Tal. : Hatkanangle, Dist. : Kolhapur. (Maharashtra)

☎ 0230 - 2429300

To,

## MOBILE BANKING



## E-COMMERCE SERVICE



## POS SERVICES



## QR CODE SERVICE

# KAUJS BANK

## MODERN BANKING SERVICES

**39**

BRANCHES IN  
MAHARASHTRA  
STATE

**5**

BRANCHES IN  
KARNATAKA STATE